AL Tajamouat for Touristic Projects Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated Condensed Interim Financial Statements and Review Report for the nine months ended September 30, 2026

AL Tajamouat For Touristic Projects Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Index

	Page
Report on review of consolidated condensed interim financial information	-
Consolidated condensed interim statement of financial position as at September 30, 2026 - (review and unaudited)	1
Consolidated condensed interim statement of comprehensive income for the nine months ended September 30, 2026 - (review and unaudited)	2
Consolidated condensed interim statement of changes in equity for the nine-month ended September 30, 2026 - (review and unaudited)	3
Consolidated condensed interim statement of cash flows for the nine months ended September 30, 2026 - (review and unaudited)	4
Notes to the consolidated condensed interim financial information for the nine months ended September 30, 2026	5-9

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Report on Review of Consolidated Condensed Interim Financial Information

To the Shareholders
AL Tajamouat for Touristic Projects Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

We have reviewed the consolidated condensed interim statement of financial position of AL Tajamouat for Touristic Projects Company (Public Shareholding Company) and its subsidiaries, as at September 30, 2026, and the related consolidated condensed interim statements of comprehensive income, changes in equity and cash flows for the nine months period then ended. Management is responsible for the preparation and fair presentation of this condensed interim financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of consolidated interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".

Talal Abu-Ghazaleh & Co. International

طلال أبوغزاله وشركاه الدولية Talal Abu-Ghazaleh & Co. Intl.

Mohammad Al-Azraq
(License # 1000)

Amman October 28, 2026

TAG.GD Corporate House
104 Mecca Street, Um-Uthaina, Amman, Jordan
Tel: +962 6 5100 900
Fax: +962 6 5100 601
P.O.Box: 921100 Amman 11192, Jordan
tagi.com
tagco.amman@tagi.com

مبنى الإدارة العامة - طلال أبوغزاله العالمية الرقمية
١٠٤ شارع مكة، أم أذينة، عمان، الأردن
هاتف: ٩٠٠ ٥١٠٠ ٦ ٩٦٢+
فاكس: ٦٠١ ٥١٠٠ ٦ ٩٦٢+
ص.ب: ٩٢١١٠٠ عمان ١١١٩٢، الأردن

AL Tajamouat for Touristic Projects Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim statement of financial position as at September 30, 2026 - (review and unaudited)

	Notes	September 30, 2026 (Reviewed and unaudited)	December 31, 2025 (Audited)
ASSETS		JD	JD
Non-Current Assets			
Investment properties	4	105,334,481	106,747,225
Property and equipment		43,541	45,302
Project under contruction		4,467,741	2,328,878
Checks on hand		212,155	29,171
Total Non-Current Assets		**110,057,918**	**109,150,576**
Current Assets			
Assets held for sale	5	135,966	135,966
Other debit balances		1,514,189	940,343
Trade receivables	6	6,527,509	4,127,010
Current accounts with banks		1,273,305	4,933,014
Total Current Assets		**9,450,969**	**10,136,333**
Total Assets		**119,508,887**	**119,286,909**
EQUITY AND LIABILITIES			
Equity			
Capital		93,000,000	93,000,000
Statutory reserve	7	3,201,225	3,201,225
Retained earnings	8	9,457,997	11,801,896
Total equity		**105,659,222**	**108,003,121**
Liabilities			
Non- Current liabilities			
Syndicated loan - non-current	9	5,221,252	6,078,746
Unearned revenue - non current		100,432	17,231
Tenants' refundable deposits		869,308	766,349
Total Non- Current Liabilities		**6,190,992**	**6,862,326**
Current Liabilities			
Unearned revenues		6,177,188	3,116,839
Other credit balances		641,207	750,579
Trade payables		840,278	554,044
Total Current Liabilities		**7,658,673**	**4,421,462**
Total Liabilities		**13,849,665**	**11,283,788**
TOTAL EQUITY AND LIABILITIES		119,508,887	119,286,909

The accompanying notes constitute an integral part of these financial statements

AL Tajamouat for Touristic Projects Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim statement of comprehensive income for the nine months ended September 30, 2026 - (review and unaudited)

	Notes	For the nine month ended September 30		For the three month ended September 30	
		2026	2025	2026	2025
		JD	JD	JD	JD
Rental revenues		8,275,371	8,507,626	2,819,456	2,813,481
Cost of rental revenues		(2,413,777)	(2,636,806)	(782,758)	(922,707)
Depreciation of investment properties		(2,390,713)	(2,425,978)	(782,189)	(807,710)
Gross profit		**3,470,881**	**3,444,842**	**1,254,509**	**1,083,064**
Other revenues		71,927	279,000	31,449	62,887
Administrative expenses	10	(805,382)	(701,637)	(277,590)	(241,024)
Expected credit losses		-	(63,381)	-	(38,306)
Finance cost		(229,798)	(448,801)	(55,696)	(147,943)
Profit before tax and national contribution		**2,507,628**	**2,510,023**	**952,672**	**718,678**
Income tax		(171,589)	(203,191)	(71,894)	(68,321)
National contribution		(29,938)	(33,745)	(11,544)	(10,228)
Comprehansive income		**2,306,101**	**2,273,087**	**869,234**	**640,129**
Weighted average number of shares during the period		93,000,000	93,000,000		
Profit per share		JD -/025	JD -/024		

The accompanying notes constitute an integral part of these financial statements

AL Tajamouat for Touristic Projects Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim statement of changes in equity for the nine months ended September 30, 2026 - (review and unaudited)

	Capital	Statutory reserve	Retained earnings	Total
For the nine month ended September 30, 2026	JD	JD	JD	JD
Balance as at January 1, 2026	93,000,000	3,201,225	11,801,896	108,003,121
Distributed dividends - note (8)	-	-	(4,650,000)	(4,650,000)
Comprehensive income	-	-	2,306,101	2,306,101
Balance as at September 30, 2026	93,000,000	3,201,225	9,457,997	105,659,222
For the nine month ended September 30, 2025				
Balance as at January 1, 2025	93,000,000	2,865,090	15,597,363	111,462,453
Distributed dividends	-	-	(6,510,000)	(6,510,000)
Comprehensive income	-	-	2,273,087	2,273,087
Balance as at September 30, 2025	93,000,000	2,865,090	11,360,450	107,225,540

The accompanying notes constitute an integral part of these financial statements

AL Tajamouat for Touristic Projects Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim statement of cash flow for the nine months ended September 30, 2026
(Review and unaudited)

	September 30 2026	September 30 2025
Cash Flow From Operating Activities	JD	JD
Profit before tax and national contribution	2,507,628	2,510,023
Adjustments for:		
Depreciation of investment properties	2,390,713	2,425,978
Depreciation	8,721	7,156
Interest income	(41,891)	(265,384)
Finance costs	282,316	448,801
Expected credit losses	-	63,381
Change in operating assets and liabilities:		
Checks under collection	(1,296,070)	704,593
Other debit balances	(573,846)	(937,879)
Trade receivables	(1,287,413)	(688,626)
Unearned revenue	3,143,550	667,012
Other credit balances	41,314	(5,896)
Trade payables	286,234	160,836
	5,461,256	**5,089,995**
Income tax paid	(255,403)	(217,063)
National contribution paid	(43,608)	(36,228)
Net cash flows from operating activities	**5,162,245**	**4,836,704**
Cash Flows From Investing Activities		
Investment properties	(977,969)	(183,164)
Purchase of property and equipment	(6,960)	(4,890)
Projects under construction	(2,138,863)	(989,306)
Interest received	41,891	265,384
Tenants' refundable deposits	102,959	(16,677)
Net cash Flows from investing activities	**(2,978,942)**	**(928,653)**
Cash Flow From Financing Activities		
Distributed dividends	(4,650,000)	(6,510,000)
Finance cost paid	(335,518)	(456,158)
Syndicated loan	(857,494)	(369,400)
Net cash flows from financing activities	**(5,843,012)**	**(7,335,558)**
Net change in cash and cash equivalents	**(3,659,709)**	**(3,427,507)**
Cash and cash equivalents - beginning of period	4,933,014	8,279,054
Cash and cash equivalents - end of period	**1,273,305**	**4,851,547**

The accompanying notes constitute an integral part of these financial statements

Note to consolidated condensed interim financial statements for the nine months ended September 30, 2026

1. Legal status and activity

- Legal status and activity for parent company and subsidiary as follows:

Company name	Legal status	Registration date at the Ministry of Industry and Trade	Rigester No.	Main activities
AL Tajamouat For Touristic Projects Company	Public shareholding company	June 6, 1983	183	Owning and operating "TAJ Lifestyle Center" in Abdoun area in Amman - Jordan.
Al Taj Al Thahabi for Alternative Power Resources Projects*hinery	Limited liability company	February 25, 2019	53789	Invest in renewable energy projects, distribute, purchase, sell electricity mainly for the Group's own use.

- The consolidated condensed interim financial statements have been approved by board of directors in its session held on October 27, 2026

2. Significant accounting policies

- The consolidated condensed interim financial information for the Company were prepared according to International Accounting Standard (34) "Interim Financial Reporting".
- Accounting policies used in preparing the consolidated condensed interim financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2025.

3. Subsidiary

The consolidated condensed interim financial statement includes the financial statement of the subsidiary as of September30, 2026 as follows:

Company name	Legal entity	Paid in capital	Ownership percentage	Total assets	Total liabilities	Losses period	Retained earnings
		JD	%	JD	JD	JD	JD
Al Taj Al Thahabi for Alternative Power Resources Projects*hinery	L.L.C	5,000	100	5,000	1,773	-	(1,773)

4. Investment properties

	Lands	Construction works	Electro-mechanical	Outdoor works	Furniture and fixtures	Advance payment on purchase of land	Total
September 30, 2026	JD	JD	JD	JD	JD	JD	JD
Cost							
Balance - beginning of period	31,703,645	80,762,975	36,411,650	2,239,014	731,073	122,400	151,970,757
Additions	-	-	-	-	-	977,969	977,969
Balance - end of period	31,703,645	80,762,975	36,411,650	2,239,014	731,073	1,100,369	152,948,726
Accumulated depreciation							
Balance - beginning of period	-	22,293,094	20,128,769	2,102,129	699,540	-	45,223,532
Depreciation	-	1,211,431	1,089,992	83,275	6,015	-	2,390,713
Balance - end of period	-	23,504,525	21,218,761	2,185,404	705,555	-	47,614,245
Net	31,703,645	57,258,450	15,192,889	53,610	25,518	1,100,369	105,334,481
December 31, 2025							
Cost							
Balance - beginning of year	31,703,645	80,597,979	36,393,482	2,239,014	731,073	-	151,665,193
Additions	-	-	-	-	-	122,400	122,400
Transfer	-	164,996	18,168	-	-	-	183,164
Balance - end of year	31,703,645	80,762,975	36,411,650	2,239,014	731,073	122,400	151,970,757
Accumulated depreciation							
Balance - beginning of year	-	20,680,042	18,675,779	1,945,400	688,004	-	41,989,225
Depreciation	-	1,613,052	1,452,990	156,729	11,536	-	3,234,307
Balance - end of year	-	22,293,094	20,128,769	2,102,129	699,540	-	45,223,532
Net	31,703,645	58,469,881	16,282,881	136,885	31,533	122,400	106,747,225

- The average market value of the investment properties based on the assessment of the real estate expert on 26 and 27 November 2025 an amount of JD 112,663,000.
- The land and the commercial complex erected on it (TAJ Life Style) are mortgaged in favor of syndicate bank loan.

5. Assets held for sale

- On 4 August 2020, the company owned a plot of land, (No.110/parcel No.30) located in Al-Salt, Jordan in accordance with the settlement agreement with one of the tenants, the company obtained a valuation for the land from an independent real estate expert, and the land was registered at its fair value in the amount of JD 135,966. The Board of Directors approved the settlement agreement on 16 February 2020.
- The average market value of the land, based on the assessment of the real estate expert on December 30, 2025 an amount of JD 136,000.

6. Trade receivables

	September 30, 2026 (Reviewed and unaudited)	December 31,2025 (Audited)
	JD	JD
Trade receivables	6,574,678	5,287,265
Checks on hand	5,136,710	4,023,624
Deduct:Allownce for expected credit losses	(5,183,879)	(5,183,879)
Net	6,527,509	4,127,010

(*) The following is the movement of allowance for expected credit losses during the period / year.

	September 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Balance - beginning of period / year	5,183,879	5,132,403
Additions during the period/year	-	51,476
Balance - end of period /year	5,183,879	5,183,879

7. Statutory reserve

- Statutory reserve is allocated according to the Jordanian Companies Law by deducting 10% of the annual net profit until the reserve equals one quarter of the Company's subscribed capital. However, the Company may, with the approval of the General Assembly, continue to deduct this annual ratio until this reserve equals the subscribed capital of the Company in full. Such reserve is not available for dividends distribution.
- For the general assembly after exhausting other reserves to decide in an extraordinary meeting to quench its losses from the accumulated amounts in statuary reserve, and to rebuild it in accordance with the provisions of the law.

8. Retained Earnings

The company's general assembly approved the distribution of cash dividends to shareholders on April 28, 2026 at a rate of 5% of the company's subscribed capital, equivalent to 4,650,000 Jordanian dinars.

9. Syndicated loan

- The company signed a syndicated loan agreement managed by the Housing Bank for Trade and Finance on January 18, 2010, in the amount of 40 million Jordanian dinars. During September 2011, the value of the bank syndicate loan was increased by 20 million Jordanian dinars, bringing the total bank syndicate loan to 60 million Jordanian dinars.
- -Bank financing was granted in exchange for the mortgage of the commercial complex in addition to the land on which it is built in the Abdoun area quench.
- The company rescheduled the loan several times, the last of which was on December 19, 2019, where the final payment due date became November 3, 2029, while the method of calculating interest remained the same, by calculating the weighted average value of the lending rates granted to the best clients from all donors. Excluding from it an annual margin of 2,65%.
- Quarterly installments amounting to JD 582,100 are paid, in addition to the interest due in February, May, August and November of each year.
- During the year 2024, the company paid seven payments amounting to JD 4,074,700, which represent the installments due for the period from November 2026 until May 2028.
- During the year 2025, the company paid amounting to JD 369,400, which represent the installments due on August 2028.
- During the first quarter of 2026, the company paid outstanding balance of syndicated loan JD 6,078,746, which during years 2028,2029.
- On March 9, 2026, the company signed a loan and banking facility agreement with the Jordan Commercial Bank, which included obtaining:
  -A decreasing loan of 34,000,000 Jordanian Dinars, and
  -An overdraft facility with a ceiling of 1,000,000 Jordanian Dinars.
- The loan and banking facility were granted against a first-degree mortgage on plot number 700, on which the (Taj Mall) commercial building is located, with a security value of 42,000,000 Jordanian Dinars.
- - The loan will be used as follows:
  - An amount of 3,100,000 Jordanian Dinars to repay part of the syndicated loan balance in the first quarter of 2026.
  - An amount of 1,921,261 Jordanian Dinars to finance the expansion and development works of the commercial complex (Taj Mall) in the second quarter of 2026.
  - An amount of 199,991 Jordanian Dinars to finance the expansion and development works of the commercial complex (Taj Mall) in the third quarter of 2026.
- The loan is subject to a variable annual interest rate equivalent to the overnight lending window rate plus a margin of 1.5%.
- The loan term is 15 years, including a 30-month grace period before repayment of the principal and interest. The drawdown period of the loan extends for 4 years from the date of disbursement of the first installment, according to the project's needs.

10. Administrative expenses

	September 30, 2026 (Reviewed and unaudited)	September 30, 2025 (Reviewed and unaudited)
	JD	JD
Salaries, wages and related benefits	288,973	267,926
Professional fees	97,516	60,259
Governmental license fess and subscriptions	85,396	88,515
Bank	79,166	8,636
Donations	68,750	58,718
BOD remuniration (*)	67,350	64,500
Social security contribution	39,381	36,134
Maintenance	11,144	10,168
Hospitality	11,061	10,866
Health insurance	9,726	6,966
Depreciation	8,721	7,156
Miscellaneous	7,854	4,482
Communication	6,919	7,364
End of service benefits	5,500	47,275
Stationery and printings	5,095	2,735
Employee Bonuses	4,190	-
Over time	2,696	4,054
Non-deductible tax	2,419	4,501
Travel and accomodation	1,302	9,449
Vehicles	1,123	1,540
Advertising	1,100	393
Total	**805,382**	**701,637**

(*) Referring to the board of director's decision in its session held on March 27, 2024. It has been decided to provide representation allowance for the board of directors and committees emanating from the BOD as of January 1, 2023.