Al-Bilad Securities and Investment Company
(Public Shareholding Limited Company)
Amman – The Hashemite Kingdom of Jordan

Condensed Interim Financial Statements (Unaudited)
And Independent Auditor's Review Report
For the Nine-Month period Ended September 30, 2026

Al-Bilad Securities and Investment Company
(Public Shareholding Limited Company)
Amman – The Hashemite Kingdom of Jordan
Condensed Interim Financial Statements (Unaudited) and Independent Auditor's Review Report
For the Nine-Month Period Ended September 30, 2026

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Independent Auditor's Review Report

To the Shareholders
Al-Bilad Securities and Investment Company
(Public Shareholding Limited Company)
Amman - Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying interim condensed statement of financial position of **Al-Bilad Securities and Investment Company ("The Company")** as of September 30, 2026, and the interim condensed statements of profit or loss and other comprehensive income for the three and nine months, changes in shareholders' equity, and cash flows for the nine -month period then ended, as well as a summary of significant accounting policies and other explanatory notes from 1 to 21.

Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard ("IAS") 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement (ISRE) (2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements for the period ended September 30, 2026, are not prepared in all material respects, in accordance with IAS (34) "Interim Financial Reporting".

The engagement partner responsible for the review resulting in this report is Hasan Amin Othman, license number 674.

Date: October 29, 2026
Amman - Jordan

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Al-Bilad Securities and Investment Company
(Public Shareholding Limited Company)
Interim Condensed Statement of Financial Position (Unaudited)
As of September 30, 2026
(Jordanian Dinars)

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Assets			
Non-current assets			
Financial assets at fair value through other comprehensive income	5	**573,502**	537,349
Investment in an associate company	6	**625,000**	-
Investment properties	7	**921,107**	926,192
Property and Equipment, Net		**4,279**	6,553
Right of use assets		**88,445**	120,298
Intangible assets		**744**	1,942
Brokerage license		**200,000**	200,000
Deferred tax assets		**1,397,457**	1,397,457
Total non-current assets		**3,810,534**	3,189,791
Current assets			
Cash and cash equivalents	8	**661,001**	383,526
Brokerage clients' receivables, net	9	**1,311,139**	1,320,337
Receivables from margin financing clients, net	10	**531,262**	654,127
Other receivables		**327,326**	249,217
Total current assets		**2,830,728**	2,607,207
Total assets		**6,641,262**	5,796,998
Shareholders' Equity and Liabilities			
Liabilities			
Non-current liabilities			
Lease liability – non current portion		**36,001**	78,349
Due to Related Parties	13	**688,000**	-
Total non- current liabilities		**724,001**	78,349
Current liabilities			
Bank overdrafts	12	**1,128,752**	1,099,916
Loans – current portion	11	**-**	18,446
Brokerage clients' payables	14	**746,579**	479,009
Lease liability – current portion		**42,849**	42,849
Provision for income tax	15	**-**	-
Other payables		**610,391**	519,520
Total current liabilities		**2,528,571**	2,159,740
Total liabilities		**3,252,572**	2,238,089
Shareholders' Equity			
Authorized and paid up capital		**5,000,000**	5,000,000
Fair value reserve of financial assets at fair value through other comperhansive income		**(814,728)**	(850,755)
Accumulated losses at the end of the period / year		**(796,582)**	(590,336)
Total shareholders' Equity		**3,388,690**	3,558,909
Total shareholders' Equity and Liabilities		**6,641,262**	5,796,998

The accompanying notes from 1 to 21 are an integral part of these interim condensed financial statements

Al-Bilad Securities and Investment Company
(Public Shareholding Limited Company
Interim Condensed Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the Three- and Nine-Month Periods Ended September 30, 2026
(Jordanian Dinars)

	Note	For the three - month Period from July 1 to September 30		For the nine - month period from January 1 to September 30	
		2026	2025	2026	2025
Revenues					
Brokerage commissions		**16,203**	20,431	**44,263**	59,136
Brokerage commissions - Margin		**5,487**	3,168	**10,809**	8,959
Performance fee income – intrducing broker for foreign exchanges exchange		**69,596**	54,767	**231,839**	121,721
Interest income from margin financing clients		**30,995**	31,551	**97,377**	90,959
Other revenues		**4,949**	359	**21,975**	18,658
Total revenues		**127,230**	110,276	**406,263**	299,433
General and administrative expenses		**(152,259)**	(133,795)	**(408,759)**	(367,900)
Losses from Investment in an Associate		**(50,000)**	-	**(50,000)**	-
Financing expenses		**(32,418)**	(36,942)	**(97,201)**	(105,417)
Depreciation and Amortization		**(13,470)**	(13,536)	**(40,410)**	(40,574)
Bad debts		**(16,139)**	-	**(16,139)**	-
Total expenses		**(264,286)**	(184,273)	**(612,509)**	(513,891)
Loss for the period before tax		**(137,056)**	(73,997)	**(206,246)**	(214,458)
Income tax expense		**-**	-	**-**	-
Loss for the period after tax		**(137,056)**	(73,997)	**(206,246)**	(214,458)
Other Comprehensive Income items:					
Net change in fair value of financial assets		**108,307**	(176,089)	**36,027**	(304,332)
Losses on disposal of financial assets at fair value through other comprehensive income		**-**	(261)	**-**	(41,265)
Total Comprehensive income / (loss) for the period		**28,749**	(250,347)	**(170,219)**	(560,055)
Basic and diluted loss per share for the period	16	**(0.027)**	(0.015)	**(0.041)**	(0.043)

The accompanying notes from 1 to 21 are an integral part of these interim condensed financial statements

Al-Bilad Securities and Investment Company
(Public Shareholding Limited Company)
Interim Condensed Statement of Changes in Shareholders' Equity (Unaudited)
For the Nine-Month Period Ended September 30, 2026
(Jordanian Dinars)

	Share Capital	Fair Value Reserve of financial assets	Accumulated (Losses)	Total
For the Nine -Month Period Ended September 30, 2025				
Balance as of December 31, 2024 (Audited)	7,000,000	(549,640)	(2,037,159)	4,413,201
Loss for the Period	-	-	(214,458)	(214,458)
(Losses) on the sale of financial assets	-	-	(41,265)	(41,265)
Transferred from the cumulative change in fair value	-	54,184	(54,184)	-
Change in fair value of financial assets	-	(304,332)	-	(304,332)
Capital Reduction	(2,000,000)	-	2,000,000	-
Balance as of September 30, 2025 (Unaudited)	5,000,000	(799,788)	(347,066)	3,853,146
For the Nine -Month Period Ended September 30, 2026				
Balance as of December 31, 2025 (Audited)	5,000,000	(850,755)	(590,336)	3,558,909
Loss for the Period	-	-	**(206,246)**	**(206,246)**
Change in fair value of financial assets	-	**36,027**	-	**36,027**
Balance as of September 30, 2026 (Unaudited)	**5,000,000**	**(814,728)**	**(796,582)**	**3,388,690**

The accompanying notes from 1 to 21 are an integral part of these interim condensed financial statements

Al-Bilad Securities and Investment Company
(Public Shareholding Limited Company)
Interim Condensed Statement of Cash Flows (Unaudited)
For the Nine-Month Period Ended September 30, 2026
(Jordanian Dinars)

	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Cash Flows from Operating Activities:		
Net loss for the Period before tax	**(206,246)**	(214,458)
Adjustments to Reconcile Net loss Before Tax to Net Cash Flow (Used in)/Provided by Operating Activities:		
Depreciation and amortization	**40,410**	40,574
Share of losses an associate (subject to management confirmation)	**50,000**	(41,265)
Finance Costs	**97,201**	105,417
	(18,635)	(109,732)
Changes in working capital items:		
Brokerage clients' receivables	**9,198**	14,893
Other receivables	**(78,109)**	30,411
Brokerage clients' payables	**267,570**	309,928
Margin Financing Customers Receivables	**122,865**	(83,715)
Other payables	**90,871**	(437,593)
Net Cash Flow Provided by /(Used in) Operating Activities	**393,760**	(275,808)
Cash flows from Investing Activities:		
Purchasing of property and equipment	**-**	(1,935)
Investments in an associate company	**(675,000)**	(195,370)
Financial assets at fair value through other comprehensive income	**(126)**	682,049
Cash flows (used in)/provided by investing activities	**(675,126)**	484,744
Cash Flows from Financing Activities:		
Increase in Finance Lease Liabilities	**(42,348)**	(42,348)
Increase in Bank Overdrafts	**28,836**	3,101
Increase in Bank Loans	**(18,446)**	(76,457)
Due to Related Parties	**688,000**	**-**
Finance Costs	**(97,201)**	(105,417)
Net cash flows provided by/(used in) financing activities	**558,841**	(221,121)
Net cash provided during the period	**277,475**	(12,185)
Cash and cash equivalents at the beginning of the period	**383,526**	525,337
Cash and cash equivalents at the end of the period	**661,001**	513,152

The accompanying notes from 1 to 21 are an integral part of these interim condensed financial statements

1-Legal Status and Activities

Al-Bilad Securities and Investments (Public Shareholding Limited Company) was established and registered with the Controller of Companies at the Ministry of Industry and Trade in The Hashemite Kingdom of Jordan as a (Public Shareholding Limited Company) under No. (397) on March 22, 2006.

The company's main activity is buying and selling stocks, bonds, and securities and acting as a commission brokerage.

2-Basis of Preparation

The interim condensed financial statements as of September 30, 2026, have been prepared in accordance with International Accounting Standard No. 34: "Interim Financial Reporting".

The financial statements have been prepared in accordance with the historical cost basis, except for financial assets and financial liabilities that are measured at fair value.

The financial statements are presented in Jordanian Dinars and the amounts are rounded to the nearest Dinar, which is the Company's functional currency.

The interim condensed financial statements do not include all the information and disclosures required for the annual financial statements prepared in accordance with International Financial Reporting Standards and should be read in conjunction with the annual report as of December 31, 2025. Furthermore, the results of operations for the nine -month period ended September 30, 2026, do not necessarily represent an indication of the results expected for the year ending December 31, 2026.

3- Adoption of New and Amended International Financial Reporting Standards (IFRS)

Standrds and Amendments Effective in 2026 and Standards Not Yet Effective in 2027

- **Amendments Effective for the period beginning on January 1, 2026:**

- Amendments to International Financial Reporting Standard (IFRS) 9 “Financial Instruments”
- Amendments International Financial Reporting Standard (IFRS) 7 “Disclosures”.
- Annual Improvements to IFRS Accounting Standards – Volume 11.

- **Amendments Effective for period beginning starting on January 1, 2027:**

- International Financial Reporting Standard (IFRS) 18 – Presentation and Disclosure in Financial Statements.
- International Financial Reporting Standard (IFRS) 19 – Subsidiaries without Public Accountability Disclosures.

The management expects to adopt these new standards, interpretations, and amendments in the financial statements during the initial application period. Management also expects that the adoption of these new standards, interpretations, and amendments will not have a material impact on the financial statements during the initial application period, except for IFRS 18, which relates to the reclassification and presentation of financial statements.

4-Significant Accounting Estimates and Assumptions

The preparation of the financial statements in accordance with the applied accounting principles and policies requires the use of judgments, estimates and assumptions that may impact the value of revenues, expenses, assets and liabilities and attached notes besides disclosure of contingent liabilities. The uncertainty in respect of these assumptions and estimates may require material adjustment to the carrying amount of asset or liability affected in future periods

The key assumptions concerning the future and other key sources of uncertainty at the financial position date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared, these estimates and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

A- Going concern basis

The company has no doubt about the ability to going concern, based on it these financial statements were prepared on going concern basis

B- Estimated useful life for property and equipment

The cost of property and equipment are depreciated over the expected services period which is estimated based on the estimated usage, obsolescence due to technology advancements and considerations of residual value of the assets. The Company's management did not estimate any residual value for its assets due to immateriality.

C- Provision for expected credit losses

The provision for expected credit losses is determined through many factors to ensure that the accounts receivable balances are not overstated as a result of un-collectability, including quality and aging of the accounts receivables and continuous credit evaluation of the financial positions of the customers and guarantees required from the customers certain circumstances.

D- Measurement of fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly or estimated using another valuation value.

The fair value of an asset or a liability is measured using the assumptions will be either:

- Through the principle markets for assets or liabilities, or
- Through the most beneficial markets for assets or liabilities in the absence of major markets.

The major or the most beneficial markets must be available to the Company to access to them.

Fair value is measured using assumptions that market participants would use when pricing assets or liabilities, assuming that market participants act in their best economic interest.
The fair value measurement of non-financial assets takes into account the ability of market participants to generate economic benefits by using the assets to their highest and best use or by selling them to another market participant who would use them to their highest and best use.

The Company uses valuation techniques that are appropriate with the prevailing circumstances and conditions and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

4-Significant Accounting Estimates and Assumptions (Continued)

D-Measurement of fair value (Continued)

All assets and liabilities for which fair value is measured or disclosed in these financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1- Traded prices for identical assets or liabilities in active markets.
Level 2-Valuation techniques for which the lowest level inputs (that is significant to the fair value measurement) is directly or indirectly observable.
Level 3-Valuation techniques for which the lowest level inputs (that is significant to the fair value measurement) is unobservable.

Fair value measurement for unquoted financial assets measured at fair value through other comperhansive income, such as assets held for distribution in discontinued operations, is evaluated on a periodic basis.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

5- Financial assets at Fair Value through other comprehensive income

	September 30, 2026 (Unaudited)	**December 31, 2025 (Audited)**
Listed shares		
Listed shares in the financial market (*)	**771,652**	771,526
Change in Fair Value	**(198,150)**	(234,177)
	573,502	537,349
Unlisted shares		
Saraya Aqaba real estate development (**)	**616,578**	616,578
Provision for impairment in fair value	**(616,578)**	(616,578)
	-	-
Total	**573,502**	537,349

(*) Financial assets include shares of companies listed on the Amman Stock Exchange with a fair value amounting to JOD (572,000)as at the date of the financial statements, pledged in favor of Jordan Commercial Bank against banking facilities. In addition, shares of companies listed on the Amman Stock Exchange with a fair value amounting to JOD (1,200) as at the date of the financial statements are held as collateral against board membership requirements.

(**) Management has assessed the investment in Saraya Aqaba Real Estate Development Company.

6- Investment in an associate company

This item represents the Company's investment in Arab Jordanian Insurance Group D.L.C (Public Shareholding Limited Company), in which the Company owns **33.37%** of the share capital.

	Ownership Percentage	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at the beginning of the period/ year	**33.37%**	**-**	-
Additions during the period/year		**675,000**	195,370
Share of losses of the associate for the period/ year		**(50,000)**	(195,370)
Balance at the end of the period / year		**625,000**	-

- The Company has pledged shares of the Associate Company in favor of Jordan Commercial Bank against bank facilities. The fair value of these shares as at the date of the interim financial statements amounted to JOD (420,286). In addition, the shares of the Associate Company include shares listed on the Amman Stock Exchange with a fair value of JOD (870) as at the date of the financial statements, which are pledged as security for the membership of the Board of Directors.

7- Investment properties

	Lands (*)	Buildings	Total
For the period ended September 30, 2026			
Cost			
Balance as at December 31, 2025	600,752	339,000	939,752
Additions	**-**	**-**	**-**
Disposal	**-**	-	**-**
Balance as of September 30, 2026	**600,752**	**339,000**	**939,752**
Depreciation			
Balance as of December 31, 2025	-	**(13,560)**	(13,560)
Depreciation	-	**(5,085)**	**(5,085)**
Balance as of September 30, 2026	-	**(18,645)**	**(18,645)**
Book value as of September 30, 2026(Unaudited)	**600,752**	**320,355**	**921,107**
Book value as of December 31, 2025(Audited)	600,752	325,440	926,192

(*) The land plot No. (472), Al-Murabba Musa Basin No. (10), located in Wadi Al-Seer / West Amman, has been mortgaged in favor of Jordan Islamic Bank as a first-degree mortgage with a value of JOD 850,000. The mortgage serves as security for the debt and banking facilities granted to the Board Member, Mr. Sharif Tawfiq Al-Rawashdeh, in his personal capacity and for the benefit of Al-Bilad Securities and Investment Company, to cover the Company's share in the subscription for the capital increase shares of Arab Jordanian Insurance Company.

(**) On December 31, 2024, the investment properties were valued by independent real estate appraisers (2), who determined an average fair value of (JD 932,373).

8-Cash and Cash Equivalents

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Current accounts with Banks – clients	**658,034**	380,925
Current accounts with Banks	**2,967**	2,601
Total	**661,001**	383,526

9- Brokerage clients receivables

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Brokerage clients receivables	**3,661,722**	3,670,920
Less: Provision for expected credit loss	**(2,350,583)**	(2,350,583)
Net	**1,311,139**	1,320,337

10- Receivables from margin financing clients

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Margin financing brokerage clients receivables	**3,171,599**	3,294,464
Less: Provision for expected credit loss	**(2,640,337)**	(2,640,337)
Net	**531,262**	654,127

11- Loans

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Total loans	**-**	18,446
(less): non-current portion	**-**	-
Current portion	**-**	18,446

The company obtained an amortizing loan from the Jordan Commercial Bank in the amount of 200,000 Jordanian dinars with an interest rate of 10%. The loan is to be repaid in 24 equal installments, the value of each installment being JD 9,237, and the first installment is due on 31/03/2024, by guaranteeing the mortgage of the shares purchased in the Arab Aluminum Manufacturing Company (125,000) share and in the Arab Jordanian Insurance Group (the associate company) (100,000) shares.

12- Bank Overdrafts

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Jordan Commercial Bank	**1,128,752**	1,099,916

The Company obtained banking facilities from Jordan Commercial Bank amounting to JOD 1,100,000, bearing an interest rate of 10%. The facilities are secured by pledging shares owned by the Company (Notes 6 and 7).

13- Related party transactions

Related party	Relationship type	Transaction type	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
A)Amounts due to related parties:				
Sharif Tawfiq Al-Rawashdeh	Board of Directors	Financing	**688,000**	-
			688,000	-

During the period, the Company entered into transactions with the above related parties, which consisted of financing transactions. These transactions were carried out with the approval of management. The above balances are non-interest bearing and there are no specific repayment terms.

Related party	Relationship type	Nature of Transaction	Amount
B) Significant Related Party Transactions:			
Sharif Tawfiq Al-Rawashdeh	Board of Directors	Financing of the Associate's Capital Increase	**674,064**
		Payment of Fees and Property Taxes for Real Estate Investments	**13,936**

14- Brokerage clients payables

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Brokerage clients payables	**729,415**	466,663
Financing Clients Payables - Margin	**17,164**	12,346
Net	**746,579**	479,009

15- Provision for income tax:

A- Movement on the provision of income tax:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at the beginning of the period/year	-	-
Provided during the period/ year	-	-
Balance at the end of the period/year	-	-

B- Taxation status:

- Income tax has been settled up to the year 2022.
- The self-assessment tax returns for the years 2023, 2024, and 2025 have been submitted and have not yet been reviewed by the Tax Authority.

16-Basic and Diluted loss per share for the Period

	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
(Loss) for the Period	**(206,246)**	(214,458)
weighted average shares	**5,000,000**	5,000,000
Basic and diluted earnings (loss) per share	**(0.041)**	(0.043)

17- Contingent liabilities

As at the date of the interim financial statements, the Company had contingent liabilities in the form of bank guarantees amounting to JOD 650,500 as at September 30, 2026 (JOD 650,500 as at December 31, 2025).

18- Legal Cases

There are legal cases filed by the Company against third parties amounting to 4,352,282 as at 30 September 2026, (JOD 4,352,282 for the year 2025) which are still pending before the competent courts. Based on the opinion of the Company's legal counsel and management, the provisions recognized are sufficient.

19- Financial Instruments- Risk Management

Fair Value:

It is the value at which an asset can be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The company's financial instruments are classified based on the historical cost method, and differences may arise between the carrying amounts and the estimated fair values. Management believes that the fair values of the company's financial assets and liabilities do not differ materially from their carrying amounts.

Credit Risk:

Represents the risk that one party will be unable to meet its obligations, resulting in a financial loss to the other party. The company does not have a significant concentration of credit risk. Trade receivables are continuously reviewed, and aging analyses are performed, with appropriate provisions made for any doubtful debts. Trade receivables are presented net of credit losses. The company maintains its cash balances with local banks that have good credit ratings.

Currency Risk:

Is the risk arising from changes in the value of financial instruments due to fluctuations in foreign exchange rates. The company's transactions are mostly denominated in Jordanian Dinars. Transactions in Euro and US Dollar, if any, are not material; accordingly, currency risk is also effectively managed.

Liquidity Risk:

Is the risk that an entity will encounter difficulty in obtaining funds to meet commitments associated with financial instruments. Liquidity risk may arise from the inability to sell a financial asset quickly at an amount close to its fair value. The company manages liquidity risk by maintaining adequate reserves, constantly monitoring cash flows, and aligning the maturities of financial assets and liabilities.

20- Comparative figures

Certain comparative figures for the previous year have been reclassified to conform with the presentation used in the current year.

21- Approval of the Financial Statements

These financial statements were authorized for issue by the Board of Directors on October 29, 2026.