Amman Stock Exchange Signs Memorandum of Understanding with Astana International Exchange During the Jordanian-Kazakh Business Forum

As part of the Jordanian-Kazakh Business Forum’s activities, which was attended by His Majesty King Abdullah II and Kazakhstan President Kassym-Jomart Tokayev during its closing session, the Amman Stock Exchange (ASE) and the Astana International Exchange (AIX) signed a Memorandum of Understanding (MoU) on Wednesday, August 27, 2025.

The MoU aims to strengthen the relationship between the two parties and establish a framework for cooperation, communication, and the exchange of information related to the capital markets in both countries. This initiative seeks to contribute to the development of legislative and technical frameworks in the two markets and to enhance the investment environment. The agreement was signed on behalf of the Amman Stock Exchange by its CEO, Mazen Wathaifi, and on behalf of AIX by its CEO, Assel Mukazhanova.

Wathaifi said that His Majesty the King's visit to Uzbekistan and Kazakhstan, and the warm reception he received, reflect the high level of trust and the prominent status His Majesty holds among world leaders. The visit strengthened relations with influential countries and marked a significant milestone on all levels. Economically, it opened new horizons and opportunities for the national economy, institutions, and companies, aligning with the Economic Modernization Vision. It also paved the way for establishing important trade and investment partnerships between the economic sectors of Jordan and both countries, which will contribute to enhancing the competitiveness of the national economy, opening new markets, and expanding the investment base.

He pointed out that the signing of this agreement by ASE alongside several other agreements across various economic fields and between both the public and private sectors represents an important milestone in strengthening the ties of cooperation between ASE and AIX. This cooperation will enhance the efficiency and competitiveness of both markets, support their development and growth potential, and open new horizons for attracting investments, achieving deeper integration of our markets, and engaging in regional alliances.

Wathaifi added that this agreement establishes the foundation for holding meetings and promotional events to showcase the national capital market and its investment opportunities to the Kazakh side. Through this agreement, information and expertise will be exchanged with the Astana International Exchange (AIX) across various areas, including the development of legislative and technical infrastructure for the markets, modern technologies, new financial instruments, markets for small and medium-sized enterprises, Sharia-compliant securities, exchange-traded funds (ETFs), new indices, and relevant financial technologies. The agreement also includes cooperation in organizing joint capacity-building, training, and awareness-raising events, as well as sharing expertise between ASE and AIX in the fields of green finance and sustainability.

It is worth mentioning that both ASE and AIX are members of the Federation of Euro-Asian Stock Exchanges (FEAS), the World Federation of Exchanges (WFE), and the Tabadul Hub platform. The Astana International Exchange (AIX) was established in 2017 as part of the development of the Astana International Financial Centre. It currently lists 256 companies, with the Kazakh market’s total capitalization reaching approximately $82.1 billion.