Amman Stock Exchange was re-elected as a member of the Board of Directors of the Arab Federation of Capital Markets (AFCM) with the highest number of votes

The Amman Stock Exchange (**ASE)** has been re-elected as a member of the Board of Directors of the Arab Federations of Capital Markets (**AFCM**), during the annual general assembly meeting held on Monday 14/10/2024, via visual technology, with the participation of the executive managers of stock exchanges and depository centers members. The ASE won the board membership with the highest number of votes from the General Assembly members participating in the election.

Thus, the new Board of Directors of the Federation includes the Amman Stock Exchange, Saudi Stock Exchange -Tadawul, Palestine Stock Exchange, Egyptian Exchange, Tunis Stock Exchange, Bahrain Clear Company, and the Saudi Securities Clearing Center Company.

The CEO of the Amman Stock Exchange, Mazen Wathaifi, stated that the re-election of the exchange as a member of the Board of Directors of the Federation, which is the highest authority in it, reflects the members' appreciation for Jordan and its national institutions, and the prominent role that the Amman Stock Exchange has played in the Federation over the past years through its active participation in its activities and committees. This election also reflects the appreciation for the developments witnessed by the national capital market, at the legislative and technical levels, within a strategic plan aimed at advancing the market and improving the investment climate according to the latest international standards and practices.

It is worth mentioning that the Federation of Arab Capital Markets was established in June 1978 to be a guiding body for the Arab stock exchanges. Its membership includes Arab stock exchanges, and clearing and settlement institutions, as well as a number of financial institutions and brokerage firms from across the Arab world (the Arab Gulf countries, the Arab Mashreq, and the Arab African countries). The Federation was established to contribute to the development of regulations, promote coordinated and proactive legislation, exchange views, and provide opportunities for cooperation among members.