Re-election of the ASE as a member of the Board of Directors of the Federation of Euro-Asian Stock Exchanges (FEAS)

The Amman Stock Exchange (ASE) represented by the CEO of the ASE, Mazen Wathaifi, participated in the 37th annual General Assembly Meeting of the Federation of Euro-Asian Stock Exchanges (FEAS) and in the international capital market conference for the federation (ConFEAS 2023) which was held in Yerevan -Armenia during the period 14-16 June 2023, with the participation of more than 200 participants from Exchanges, CSDs, Regulatory Bodies, Investment Companies, and international financial institutions to discuss the latest trends, issues, and opportunities in the capital markets.

During the General Assembly meeting, FEAS Members elected new members of the Board of Directors, whereby the ASE, was re-elected as a member of the Board of Directors of the Federation, in addition to the election of the Muscat Stock Exchange, Bucharest Stock Exchange, Kazakhstan Stock Exchange, Armenia securities Exchange, Athens Stock Exchange, Tehran Stock Exchange, Palestine Exchange, Iran Fara Bourse, European Bank for Reconstruction and Development EBRD, and Tehran Securities Technology Management Company. A new audit Committee member were also elected, including the Republican Stock Exchange Toshkent as chairman, the Central Depository of Armenia as vice-chairman, the Central Securities Depository of Iran, and the Iranian Institutional Investors Association.

Wathaifi also participated in the activities of the international capital market conference ConFEAS 2023 as a speaker on the latest international efforts in the field of sustainability and setting standards for their application in the financial markets and the importance of their application. He also explained the efforts of the ASE in spreading the culture of sustainability in the national capital market and its procedures during the years. He pointed out that the ASE joined the Sustainable Stock Exchange initiative in 2016, and issued a guidance for listed public shareholding companies to spread awareness and knowledge of the importance of sustainability, and held several programs and workshops to train listed companies to prepare Sustainability reports in cooperation with many international institutions, the most important of which is the United Nations Development Program (UNDP), up to the amendment of the listing directives, whereby the twenty major companies within the ASE20 index were obligated to submit sustainability reports as of 2022 in accordance with the standards of the Global Reporting Initiative (GRI) in preparation for its future circulation to the rest of the companies. The conference discussed four main topics related to capital markets: trading, post trading, sustainability (ESG), and investor relations.

It’s worth mentioning that the Federation of Euro-Asian Stock Exchanges (FEAS) was established in 1995 with 43 founding members. The purpose of the Federation is to contribute to the cooperation, development, support and promotion of capital markets in the Euro-Asian Region (i.e. Europe, Asia and the Mediterranean Basin).


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ConFEAS
2023
Session: ESG
(14:45 – 15:15)
MODERATOR
Mazen Warhatt
Amman Stock Exchange
CEO
TBC Capital
Vice President in
Investment Banking
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apricot.
Impact of geopolitics
Listing of quasi-Russian companies
Re-domiciliation of Polymetal
Swift cloud connect
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