Non-Jordanian ownership in companies listed on the ASE Reached 47.7%, of which 36.7% for institutional investors

Amman Stock Exchange (ASE) revealed that the value of shares bought by non-Jordanian investors at the ASE in May 2023 was JD9.7 million, representing 8.2% of the overall trading value, while the value of shares sold by them amounted to JD15.3 million. As a result, the net of non-Jordanian investments in May 2023 showed a negative value of JD5.6 million, whereas the net of non-Jordanian investments showed a negative value of JD8.6 million during the same month of 2022.

The value of shares bought by non-Jordanian investors since the beginning of the year until the end of May 2023 was JD78.9 million, representing 10.2% of the overall trading value, while the value of shares sold by them amounted to JD100.4 million. As a result, the net of non-Jordanian investments showed a negative value of JD21.5 million, whereas the net of non-Jordanian investments showed a negative value of JD31.4 million for the same period of 2022.

Arab investors purchase during May 2023 were JD9.0 million, or 93.0% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD0.7 million, constituting 7.0% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD12.0 million, or 78.5% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD3.3 million, representing 21.5% of the total sales by non-Jordanians. As a result, the net of Arab investments showed a negative value of JD3.0 million, whereas the net of non-Arab investments showed a negative value of JD2.6 million in May 2023.

Hence, non-Jordanian investors' ownership in companies listed on ASE as of end of May 2023 represented 47.7% of the total market value, of which 36.9% for institutional investors including companies, institutions and funds. Arab investors own 32.0% and non-Arab investors own 15.7%. At the sectoral level, the non-Jordanian ownership in the financial sector was 51.6%, in the services sector was 20.4% and 53.7% in the industrial sector.