Non-Jordanian ownership in companies listed on the ASE Reached 47.8%, of which 36.7% for institutional investors

Amman Stock Exchange (ASE) revealed that the value of shares bought by non-Jordanian investors at the ASE in March 2023 was JD15.0 million, representing 9.3% of the overall trading value, while the value of shares sold by them amounted to JD20.9 million. As a result, the net of non-Jordanian investments in March 2023 showed a negative value of JD5.9 million, whereas the net of non-Jordanian investments showed a negative value of JD6.8 million during the same month of 2022.

The value of shares bought by non-Jordanian investors since the beginning of the year until the end of March 2023 was JD56.4 million, representing 10.4% of the overall trading value, while the value of shares sold by them amounted to JD66.5 million. As a result, the net of non-Jordanian investments showed a negative value of JD10.1 million, whereas the net of non-Jordanian investments showed a negative value of JD14.0 million for the same period of 2022.

Arab investors purchases during March 2023 were JD13.2 million, or 88.2% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD1.8 million, constituting 11.8% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD12.1 million, or 58.0% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD8.8 million, representing 42.0% of the total sales by non-Jordanians. As a result, the net of Arab investments showed a positive value of JD1.1 million, whereas the net of non-Arab investments showed a negative value of JD7.0 million in March 2023.

Hence, non-Jordanian investors' ownership in companies listed on ASE as of end of March 2023 represented 47.8% of the total market value, of which 36.7% for institutional investors including companies, institutions and funds. Arab investors own 31.9% and non-Arab investors own 15.9%. At the sectoral level, the non-Jordanian ownership in the financial sector was 51.7%, in the services sector was 20.4% and 53.5% in the industrial sector.