Non-Jordanian ownership in companies listed on the ASE Reached 48%, of which 37% for institutional investors

Amman Stock Exchange (ASE) revealed that the value of shares bought by non-Jordanian investors at the ASE in February 2023 was JD19.4 million, representing 10.4% of the overall trading value, while the value of shares sold by them amounted to JD19.6 million. As a result, the net of non-Jordanian investments in February 2023 showed a negative value of JD0.2 million, whereas the net of non-Jordanian investments showed a negative value of JD2.2 million during the same month of 2022.

The value of shares bought by non-Jordanian investors since the beginning of the year until the end of February 2023 was JD41.3 million, representing 10.9% of the overall trading value, while the value of shares sold by them amounted to JD45.6 million. As a result, the net of non-Jordanian investments showed a negative value of JD4.3 million, whereas the net of non-Jordanian investments showed a negative value of JD7.2 million for the same period of 2022.

Arab investors purchases during February 2023 were JD16.9 million, or 87.0% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD2.5 million, constituting 13.0% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD14.9 million, or 75.8% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD4.7 million, representing 24.2% of the total sales by non-Jordanians. As a result, the net of Arab investments showed a positive value of JD2.0 million, whereas the net of non-Arab investments showed a negative value of JD2.2 million in February 2023.

Hence, non-Jordanian investors' ownership in companies listed on ASE as of end of February 2023 represented 48.0% of the total market value, of which 37.0% for institutional investors including companies, institutions and funds. Arab investors own 31.7% and non-Arab investors own16.3%. At the sectoral level, the non-Jordanian ownership in the financial sector was 51.5%, in the services sector was 20.7% and 53.7% in the industrial sector.