Amman Stock Exchange participates in 21st Jordan Economic Conference “International conference to finance investment and FinTech”

The Amman Stock Exchange (ASE), represented by Dr. Kamal Al-Qudah, Chairman of the Board of Directors and Mr. Mazen Wathafi, the CEO of the ASE, participated in the**21st Jordan Economic Conference under the title “International conference to finance investment and FinTech”** during the period 1-2 November 2022 at the Movenpick Hotel Amman The conference was opened by a representative of the Prime Minister, Minister of Industry and Trade and Supply, and Minister of Labor, Mr. Youssef Al-Shamali. Where the conference discussed a number of topics and themes related to the financing of SMEs, major strategic projects, financing of green economy projects, as well as topics related to financial technology, the future of digital currencies and money, domestic and foreign financial markets.

During an interactive session entitled "The role of exchanges in promoting investment and financing investment in local exchanges (Reality, constraints and aspirations) " Wathaifi reviewed the role and importance of exchanges in promoting and financing investment and the most important developments in the Jordanian capital market, and the most important projects implemented, the most important of which are the digital transformation projects in the ASE, represented in the application of the electronic trading system (Optiq) , the electronic disclosure system (XBRL), smartphone applications related to the immediate follow-up of trading information and disclosures related to companies , the online trading service and the amendment of a number of legislation, including the obligation for ASE 20 companies to issue their own sustainability reports from year 2022, and the establishment of the investor relations (IR) unit.

Wathaifi also spoke about the projects being implemented, including the preparation of a guide on Disclosure of Changes related to Climate Change for public shareholders companies listed in the ASE, the role of the ASE in the Jordan economic modernization vision and the projects to be implemented within this vision to enhance the competitiveness of the market and increase its depth and breadth, the most important of which is to create the regulatory and technical environment for the introduction of new trading mechanisms of the market maker , Lending and borrowing securities, short selling and ETFs, as well as partnerships with other financial markets.

On the sidelines of the conference, the ASE set up a booth to answer questions and queries from participants in the conference. The conference had the participation of various financial institutions, and universities, in addition to a group of economic experts from Jordan and abroad.




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