With the Highest Votes, the ASE was re-elected as A Member of the Board of Directors of the AFCM

Reelecting the Amman Stock Exchange (**ASE**) represented by the Chief Executive Officer Mazen Al Wathaifi, a member of the Board of Directors of the Arab Federations of Capital Markets (**AFCM**), during the second annual general assembly meeting held on Tuesday 01/11/2022, via visual technology. With the participation of the executive managers of stock exchanges and depository centers members. The ASE got the highest number of votes in the stock exchanges

A new board of directors' members for the Federation was elected, which included Amman Stock Exchange, Egyptian Exchange, Iraq Stock Exchange, Saudi Stock Exchange -Tadawul, Bahrain Stock Exchange, Tunis Stock Exchange, Misr for Central Clearing, Depository and Registry, the Securities Clearing Center Company from Saudi

Mr. Wathaifi said that this is an indication of the members' appreciation of the important role played by the ASE in the federation during the previous years and its active participation in its activities and committees, and in recognition of the recent development of the Jordanian capital market and the modernization of its legislative and technical frameworks within a strategic plan that seeks to upgrade the capital market and improve the investment climate in accordance with the latest international standards and practices.

It is worth mentioning that the Federation of Arab Capital Markets was established in June 1978 to be a guiding body for the Arab stock exchanges. The Arab Federation of Exchanges includes 17 Arab stock exchanges, 3 clearing centers, and a number of financial institutions and brokerage firms throughout the Arab region (the Arab Gulf states, the Arab Mashreq and the Arab African countries). The Federation was established to contribute to the development of regulations, promote coordinated and proactive legislation, exchange views and provide opportunities for cooperation among members.

