The Profits of Public Shareholding Companies Listed on the ASE for the Year 2021 Increased By 245.5% Compared to The Year 2020

The Chief Executive Officer of the Amman Stock Exchange (ASE), Mr. Mazen Wathaifi, said that 165 out of 171 listed companies provided the ASE with the audited financial statements for the year 2021, noting that the general assembly of the TRANSPORT & INVESTMENT BARTER COMPANY (NAQL) did not approve the audited annual financial statements for the year 2021 in its ordinary meeting held on March 21, 2022. Hence, the number of companies which provided the ASE with their financial statements was 164. And based on the above, the profits after tax attributed to shareholders for the public shareholding companies listed on ASE that provided the stock exchange with its financial statements amounted to JD1328.4 million, compared to JD384.5 million for the same companies of year 2020, an increase of 245.5%. The profits before tax amounted to JD1849.8 million for the year 2021, compared to JD667.3 million for the year 2020, which represents an increase of 177.2%.

At the sectoral level, the profits after tax attributed to shareholders of companies for the Services sector amounted to JD142.9 million for the year 2021 compared to a negative value of JD2.1 million for the year 2020, which represents an increase of 6806.3%. As for Industrial sector these profits amounted to 567.8 million for the year 2021, compared to JD131.4 million for the year 2020, an increase of 332.1%. And for the Financial sector the profits showed a value of JD617.7 million for the year 2021 compared to JD255.2 million for the year 2020, an increase of 142.1%.

Mr. Wathaifi said that these results call for optimism about the improvement in the companies' performance and the general economic situation in light of the improvement of many macroeconomic indicators, the most important of which is the increase in the exports during the year 2021 by 17.8%, and recording positive growth rates which reached 2.7% for the third quarter of this year 2021. Mr. Wathaifi added that this year, God willing, will witness more implementation of procedures and projects aim to improve the investment climate and enhance the attractiveness of the stock market and listed companies to local and foreign investments.