97% of ASE Listed Companies Complied with the Requirement to Submit their 2021 Third Quarterly Reports within the Specified Period

Mr. Bassam Abu Abbas Deputy Chief Executive Officer of Amman Stock Exchange (ASE) said that 97% out of 173 listed companies have provided the ASE with their reviewed quarterly reports for the period ended 30/09/2021 during the specified period in the Directives of Listing Securities, through the e- disclosure System **XBRL**. This high percentage reflects the compliance of listed companies with the laws and regulations, and the compliance of such companies with the principles of transparency and disclosure.

Mr. Abu Abbas added that all companies listed on the ASE should provide to the ASE with their reviewed interim reports within the specified period, according to the Directives for Listing Securities on the ASE.

Abu Abbas confirmed that the ASE posts these financial statements on the ASE website www.exchange.jo under Circulars and Disclosures/ quarterly reports window.

He also added that three companies namely, union land development corporation, united financial investments and offtecholding group have failed to provide the ASE with their reviewed interim reports for the period ended on 30/9/2021 during the specified period. Accordingly, the ASE suspended their shares from trading as of Monday 01/11/2021. The trading in these companies' shares will remain suspended until they provide the ASE with the required financial statements.

The ASE will also continue suspending the trading in shares of philadelphia insurance company and international cards company, for failing to provide the ASE with their previous financial statements, in addition to interim financial statements for the period ended 30/09/2021, noting that the shares of these companies shall continue to be available for trading in the Unlisted Securities Market.