On the Occasion of the International Investor Week, Amman Stock Exchange Implements the Bell Ringing Event and Launches a Number of Activities with the Aim of Spreading Financial Education

On Sunday, 11 October 2020, the Amman Stock Exchange **(ASE)** hosted the celebration of “Ring the Bell” **for Financial Literacy initiative** along with a number of global financial markets, to celebrate the World Investor Week, launched by the International Organization of Securities Commission (IOSCO) and the World Federation of Exchanges (WFE) with the aim of promoting investment awareness efforts and protecting Investors' rights.

The CEO of the ASE, Mazen Al-Wathaifi said that the Stock Exchange always pays much attention to extend bridges of cooperation with all local and international institutions to enhance investment awareness activities and spread financial knowledge and awareness. Mr. Wathaifi pointed out that this occasion coincided along with the ASE initiatives and events aimed at enhancing the financial culture and investors awareness on all matters related to investment in securities and the capital market, as ASE finished on Thursday 10/1/2020 a series of virtual training and introductory workshops for employees of brokerage member companies at ASE with the aim of clarifying the most important features of the new version of the trading system for financial brokerage firms and preparing them to work on the new version of the modified PAM. This event also came as part of the exchange's efforts for preparations to launch the new version of the electronic trading system Optiq which is expected to be launched before the end of the year.

Mr. Wathaifi added that ASE is working within this framework and within its social responsibility to deepen its relationship with national universities, as recently a cooperation agreement has been signed with Amman Arab University, which aims to establish a simulation room and training on the electronic trading system of the ASE at the university.

In order to develop investment culture in general and educate investors about its products and services in particular, the ASE held a workshop entitled "The Road to Listing on Amman Stock Exchange" in cooperation with the Jordan Securities Commission (JSC) and the European Bank for Reconstruction and Development (EBRD), through visual and electronic communication technology ZOOM, in which a detailed explanation of the most important developments in the national capital market and the development plans implemented by market institutions has been provided, clarifying the concept of the initial public offering (IPO) and its basic requirements, in addition to introducing the benefits and advantages of listing on ASE. It was also announced during the workshop that there will be a technical and advisory support provided by EBRD for companies wishing to be listed on ASE.

Mr. Wathaifi indicated that ASE’s working through various media channels, to introduce and raise awareness of the latest legislative and technical developments in the capital market and its institutions, and to publish trading data related to listed companies. He also indicated that ASE has prepared a number of educational materials that will be placed on the ASE's website under the title of “Investor Education”.


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