The Financial Results of the Companies Listed for the Year 2019

The Chief Executive Officer (CEO) of the Amman Stock Exchange (ASE), Mr. Mazen Wathaifi, stated that 178 companies out of 184 listed companies have provided the ASE with their annual reports for the year 2019.

Mr. Wathaifi also stated that the net profit after tax attributable to shareholders for the mentioned companies has decreased to JD1159.5 million for the year 2019, compared to JD1215.2 million for the year 2018, a decrease of 4.6%. The profit before tax for these companies increased to JD1653.6 million for the year 2019, compared to JD1603.3 million for the year 2018, an increase of 3.1%.

At the sector level, the services sector ranked first in terms of the increase in profit after tax to reach 9.2%, followed by the industrial sector with a decrease of 5.0%, and finally the financial sector with a decrease of 6.9%.

As for the profit before tax, the industrial sector ranked first in terms of increase in profit to reach 16.1%, the services sector follows by 9.3%, and finally the financial sector with a decrease of 0.6%.