As A Precautionary Measure, the Amman Stock Exchange (ASE) Reduces the Trading Limits and Hours

The CEO of the Amman Stock Exchange **(ASE)**, Mr. Mazen Wathaifi, stated that in light of the recent developments resulting from the repercussions of the spread of the Corona virus and as a precautionary measure to confront these repercussions and the situation of uncertainty that prevailed in the market and affected investors and to mitigate its effects, the ASE in coordination with the Jordan Securities Commission **(JSC)**, the Syndicate Of Owners Of Financial Services Companies, the Investors Association and related parties, the Board of Directors of the ASE based on the provisions of Article (8) of the Securities Trading Bylaw decided as of Monday 16/3/2020 to lower the percentage of allowed price limits to be 2.5% for all traded securities, and to reduce the hours of trading sessions at the exchange of the First and Second Markets, Bonds and Sukuk Markets to be one hour instead of two hours as the following:

Phase	Listed Securities Markets	Un Listed Securities Market OTC
Pre-Opening	**10:00 - ±10:30**	**– ±09:50 09:45**
Opening	**± 10:30**	**± 9:50**
Continuous Trading	**± 10:30 - 11:30**	**± 9:50 - 10:15**
Block Trades	**11:30 - 11:45**	**11:30 - 11:45**

Mr. Wathaifi added that the Board of Directors and the Executive Management in cooperation with the JSC and related parties will closely follow up the further developments in the market and will examine the situation and take the necessary decisions with the aim to enhance public interest. The ASE will also announce any developments in this regard through the various media channels, ASE website and social media.