Restructuring of SDC won't affect shareholders rights

Restructuring the Securities Depository Center (SDC) will not affect the shareholders rights in Amman Stock Exchange. The Jordan Securities Commission (JSC) has said that the decision announced by the government relating to the Securities SDC will not affect the rights, ownership and investments of the investors.

In a statement released today, the JSC stressed that the government decision part of ongoing reform and stimulus program is practically a restructuring of the SDC, an independent government unit, while ensuring the continuation of its functions.

The restructuring will follow the recommendations of a specialized committee to be set up for this purpose. It will pursue this effort in accordance with international practices and standards, concluded the statement.