98 % of the Listed Companies Provided the Financial Statements of the Third Quarter 2019

Mr. Mazen Wathaifi Chief Executive Officer of Amman Stock Exchange (ASE) said that 98% out of 192 listed companies have provided the ASE with their reviewed quarterly reports for the period ended 30/09/2019 during the specified period in the Directives of Listing Securities. This high percentage reflects the compliance of listed companies with the laws and regulations, and the commitment of such companies to the principles of transparency and disclosure.

Wathaifi added that all companies listed on the ASE should submit to the ASE with their reviewed interim reports within one month after the end of the said period, according to the Directives for Listing Securities on the ASE.

Wathaifi confirmed that the ASE circulates these financial statements to the brokerage firms, and post them on the ASE website www.exchange.jo under Circulars and Disclosures/ Quarterly reports window.

Wathaifi added that two companies namely THE JORDAN CEMENT FACTORIES, and TRAVERTINE COMPANY; did not provide the ASE with their reviewed interim reports for the period ended on 30/9/2019 during the specified period. Accordingly, the ASE suspended their shares from trading as of Sunday 3/11/2019. The companies will remain suspended until they provide the ASE with the required financial statements.

The ASE also continues suspending the trading in shares of JORDAN CHEMICAL INDUSTRIES (JOIC) and AL-AMAL FINANCIAL INVESTMENTS CO (AMAL) for failing to provide the ASE with their previous financial statements, In addition to the interim financial statements for the period ended on 30/9/2019.