ASE is Still Receiving the Annual Financial Statements of the Period Specified

The Amman Stock Exchange's (ASE) Chief Executive Officer (CEO) Mr. Nader Azar said that the ASE is still receiving the audited annual statements of the period ended in December 31, 2018, from all the listed companies. As they must submit the audited annual reports within three month after the end of 2018.

Accordingly, the ASE will suspend the shares of the breaching companies as of the first working day following the deadline of receiving the reports until the companies submit the ASE with the required reports by virtue of Article (15/B/6) of the Listing Securities Directives for the year 2018, in order to protect the investors in Jordan securities market. Further, the ASE will announce the names of breaching companies which did not submit their audited annual reports on time through the mass media.

Such a step enhances transparency and disclosure in Jordan capital market, and helps investors in being acquainted with the companies' results during the whole year. The ASE circulates these reports to the brokerage firms and on the ASE website www.exchange.jo in the Circulars and Disclosures/ Annual reports window to be reachable for those interested in securities.