Profits of the Companies Listed for the First Three Quarters of 2018 Increased

The Chief Executive Officer (CEO) of the Amman Stock Exchange (ASE), Mr. Nader Azar, stated that the profits after taxes for the listed companies at the ASE for the first three quarters of 2018 increased to JD 919.3 million, compared with JD 789.4 million for the same period of 2017, which represents an increase by 16.5%.

In respect to sectors, Industrial sector was in the first rank in terms of the increase in profits that reached 154.1%, followed by the Financial sector by 11.3%, where the Services sector decreased by 6.9%.

As for the performance of companies, these data showed that there were 118 listed companies that have made profits in the first three quarters of 2018, including 66 companies improved their performance compared with the same period of 2017, while 77 companies made losses, of which 29 companies had been able to reduce their losses compared with the same period of 2017.