Profits of the Public Shareholding Companies listed for the Semi- Annual of 2018 increased by 19.9%

The Chief Executive Officer of the Amman Stock Exchange (ASE), Mr. Nader Azar, stated that the profits after the deadline given to the banks from the Jordan Securities Commission (JSC) by the end of August,2018 that defined by the Directives for listing securities at the ASE to give the Banks the opportunity to provide their financial statements within the instructions for implementing the International Financial Reporting Standard (IFRS-9) that issued by the Central Bank of Jordan, the data showed the profits after taxes for the listed Public Shareholding Companies that provided their financial statements to the ASE increased to JD 564 million for the first half of 2018 in comparing with JD 470 million for the same time of the last year, which represents an increse by 19.9%.

In respect to sectors, Industrial sector was at the first rank in terms of the increase of profits that reached 122.2%, followed by the Services sector by 25.5%, and finally, the Financial sector by 12.8%.

As for the performance of companies, data showed that there were 120 listed companies that have made profits in the first half of 2018, including 53 companies improved their performance compared with the same period of 2017, while 73 companies made losses, of which 48 companies had been able to reduce their losses compared with the same period of 2017.