Non-Jordanian ownership in companies listed at the ASE reached 48.9%

The total value of shares that were bought by non-Jordanian investors at the Amman Stock Exchange (ASE) in October 2018 was JD356.6 million, representing 76.9% of the overall trading value, while the value of shares sold by them amounted to JD362.9 million. As a result, the net of non-Jordanian investments in October 2018 showed a decrease by JD6.3 million, compared with a decrease by JD2.4 million during the same month of 2017. The reason for this increase in non-Jordanian trading value is due mainly to the block trade that was executed on the Arab Potash Company by non-Jordanian investors, amounting to JD 328 million.

The total value of shares that were bought by non-Jordanian investors since the beginning of the year until the end of October 2018 was JD713.2 million, representing 43.9% of the overall trading value, while the value of shares sold by them amounted to JD686.3 million. As a result, the net of non-Jordanian investments showed an increase of JD26.9 million, compared to a decrease by JD342.3 million for the same period of 2017.

Arab investors purchases since the beginning of the year until the end of October 2018 were JD189.5 million, or 26.6% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD523.8 million, constituting 73.4% of the total purchases. Arab investors sales amounted to JD144.1 million, 21% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD542.3 million, representing 79% of the total sales by non-Jordanians.

Non-Jordanian investors' ownership in companies listed at the ASE by end of October 2018 represented 48.9% of the total market value, 36.8% for Arab investors and 12.1% for non-Arab investors. At the sector level, the non-Jordanian ownership in the financial sector was 54.7%, in the services sector was 18.7%, and in the industrial sector was 53.8%.