Financial Statements of the Annual 2017 for Companies Listed at the ASE

The Deputy Chief Executive Officer of the Amman Stock Exchange (ASE) Mr. Bassam Abu Abbas, said that (98.9%) of 194 listed companies, have provided the ASE with their annual reports for the period ended 31/12/2017 during the specified period in the Directives for Listing Securities, This high percentage reflects the high compliance of the listed companies with the laws and regulations in force, and the high commitment of such companies to the principles of transparency and disclosure.

Abu Abbas added that all companies listed at the ASE should submit the ASE with their annual reports audited by their auditors within three months after the end of the said period, according to the Directives for Listing Securities at the Amman Stock Exchange for the year 2016.

Abu Abbas confirmed that the ASE circulates these reports to the brokerage firms, and post them on the ASE website www.exchange.jo in circulars and disclosures/ annual reports window.

Abu Abbas added, that only two companies namely; PHILADELPHIA INSURANCE COMPANY (PHIN) and JORDAN PROJECTS FOR TOURISM DEVELOPMENT Company (JPTD) did not provide the ASE with their audited annual financial statements for the period ended on 31/12/2017 during the specified period. knowing that the (PHIN) company has provided the ASE with it's unaudited financial statements during the specified period Accordingly, the ASE suspended (JPTD) and (PHIN) of trading as of Sunday 1/4/2018. The companies will remain suspended until providing the ASE with the required financial statements.