The net of non-Jordanian investments at the ASE increased in November 2017

The total value of shares that were bought by non-Jordanian investors at the Amman Stock Exchange (ASE) in November 2017 was JD21.9 million, representing 19.4% of the overall trading value, while the value of shares sold by them amounted to JD11.0 million. As a result, the net of non-Jordanian investments in November 2017 showed an increase by JD10.9 million, compared with an increase by JD50.5 million during the same month of 2016.

The total value of shares that were bought by non-Jordanian investors since the beginning of the year until the end of November 2017 was JD968.3 million, representing 34.6% of the overall trading value, while the value of shares sold by them amounted to JD1299.7 million. As a result, the net of non-Jordanian investments showed a decrease of JD331.4 million, compared to an increase by JD194.3 million for the same period of 2016. The reason for this decline in the net investments is due mainly to selling of a Lebanese company; Oger Middle East Holding its stake in the Arab Bank to a group of Arab and Jordanian investors through a block trade held in February of this year, the volume of the block trade amounted JD794.4 million.

Arab investors purchases since the beginning of the year until the end of November 2017 were JD614.4 million, or 63.5% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD353.9 million, constituting 36.5% of the total purchases. Arab investors sales amounted to JD1153.2 million, 88.7% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD146.4 million, representing 11.3% of the total sales by non-Jordanians.

Non-Jordanian investors' ownership in companies listed at the ASE by end of November 2017 represented 48.5% of the total market value, 35.9% for Arab investors and 12.6% for non-Arab investors. At the sector level, the non-Jordanian ownership in the financial sector was 53.9%, in the services sector was 23.3%, and in the industrial sector was 51.7%.