Amman Stock Exchange and Sustainability Excellence sign a memorandum of understanding on mutual cooperation

The Amman Stock Exchange (ASE) and Sustainability Excellence have signed a Memorandum of Understanding (MoU) to promote sustainability in the Jordanian capital market and among the listed companies.

The MoU sets the tone of cooperation between the two organizations and contains several activities that include: conducting training and engagement sessions on sustainability, providing guidance on sustainability disclosure for the listed companies, and developing corporate ESG performance assessments, among other activities.

The MoU was signed by Mr. Nader Azar, Chief Executive Officer of the ASE, and Mr. Darin Rovere, Founder and Chief Executive Officer of Sustainability Excellence.

Commenting on the partnership, Mr. Nader Azar, CEO of the ASE, said: "The signing of this MoU reinforces the efforts deployed by the ASE to raise awareness on the importance of sustainability in collaboration with Sustainability Excellence - a market leader in the sustainability advisory and reporting field. Through this partnership, the ASE will engage with the listed companies and other relevant stakeholders to promote the business case of sustainability."

He also added: "the ASE has joined the Sustainable Stock Exchange Initiative (SSE) in 2016 - an initiative that aims to raise awareness on sustainably and promote sustainability and environmental, social, governance (ESG) disclosure."

Mr. Darin Rovere, Founder and CEO of Sustainability Excellence, added: "Integrating sustainability factors in the core business operations of listed companies will certainly contribute to enhance their competitiveness and financial performance. We are delighted to support the ASE's ambition in driving ESG disclosure in financial markets, satisfying international investors' requirements for ESG information and sustainability reporting."

About Amman Stock Exchange

The Amman Stock Exchange (ASE) was established in March 1999 as a non-profit independent institution; authorized to function as a regulated market for trading securities in Jordan. In February 2017, the ASE has been registered as a public shareholding company completely owned by the government under the name "The Amman Stock Exchange Company (ASE Company)". The ASE Company shall be the legal and factual successor to the ASE. The ASE Company aims to operate, manage and develop the operations and activities of securities, commodities, and derivatives markets inside and outside Jordan. The ASE seeks to provide a strong and secure environment to ensure the interaction of supply and demand forces for trading in securities in proper and fair trading practices. The ASE is an active member of the World Federation of Exchanges, the Federation of Euro-Asian Stock Exchanges and the Arab Federation Stock of Exchanges. The ASE is listing a verified range of securities such as stocks, bonds and right issues. The ASE has market for Over-the-Counter securities.

About Sustainability Excellence

Sustainability Excellence is the Arab region's leader in sustainability advisory services, sustainability reporting, and ESG assessment services.

Sustainability Excellence supports regional companies achieve sustainability leadership through effective strategies, reporting, and immediate performance gains.

Sustainability Excellence's clients account for half of all sustainability reporters in the Arab region. Sustainability Excellence helps companies, governments, and non-profit organizations report on their sustainability performance in accordance with international sustainability reporting standards.