JD7.8 Million the total value of shares bought by non-Jordanian investors in October 2017

The total value of shares that were bought by non-Jordanian investors at the Amman Stock Exchange (ASE) during October 2017 was JD7.8 million, representing 7.1% of the overall trading value, while the value of shares sold by them amounted to JD10.2 million. As a result, the net of non-Jordanian investments during October 2017 showed a decrease by JD2.4 million, compared with an increase by JD23.9 million during the same month of 2016.

The total value of shares that were bought by non-Jordanian investors since the beginning of the year until the end of October 2017 was JD946.4 million, representing 35.2% of the overall trading value, while the value of shares sold by them amounted to JD1288.7 million. As a result, the net of non-Jordanian investments showed a decrease of JD342.3 million, compared to an increase by JD143.8 million for the same period of 2016. The reason for this decline in the net investments is due mainly to selling of a Lebanese company; Oger Middle East Holding its stake in the Arab Bank to a group of Arab and Jordanian investors through a block trade held in February of this year, the volume of the block trade amounted JD794.4 million.

Arab investors purchases since the beginning of the year until the end of October 2017 were JD605.4 million, or 64.0% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD341.0 million, constituting 36.0% of the total purchases. Arab investors sales amounted to JD1143.9 million, 88.8% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD144.8 million, representing 11.2% of the total sales by non-Jordanians.

Non-Jordanian investors' ownership in companies listed at the ASE by end of October 2017 represented 48.3% of the total market value, 36.3% for Arab investors and 12.0% for non-Arab investors. At the sector level, the non-Jordanian ownership in the financial sector was 53.8%, in the services sector was 20.7%, and in the industrial sector was 52.1%.