JD11.7 Million the total value of shares bought by non-Jordanian investors in September 2017

The total value of shares that were bought by non-Jordanian investors at the Amman Stock Exchange (ASE) during September 2017 was JD11.7 million, representing 13.5% of the overall trading value, while the value of shares sold by them amounted to JD12.8 million. As a result, the net of non-Jordanian investments during September 2017 showed a decrease by JD1.1 million, compared with a decrease by JD21.0 million during the same month of 2016.

The total value of shares that were bought by non-Jordanian investors since the beginning of the year until the end of September 2017 was JD938.6 million, representing 36.4% of the overall trading value, while the value of shares sold by them amounted to JD1278.5 million. As a result, the net of non-Jordanian investments showed a decrease of JD339.9 million, compared to an increase by JD119.9 million for the same period of 2016. The reason for this decline in the net investments is due mainly to selling of a Lebanese company; Oger Middle East Holding its stake in the Arab Bank to a group of Arab and Jordanian investors through a block trade held in February of this year, the volume of the block trade amounted JD794.4 million.

Arab investors purchases since the beginning of the year until the end of September 2017 were JD599.1 million, or 63.8% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD339.6 million, constituting 36.2% of the total purchases. Arab investors sales amounted to JD1137.6 million, 89.0% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD141.0 million, representing 11.0% of the total sales by non-Jordanians.

Non-Jordanian investors' ownership in companies listed at the ASE by end of September 2017 represented 48.8% of the total market value, 36.2% for Arab investors and 12.6% for non-Arab investors. At the sector level, the non-Jordanian ownership in the financial sector was 53.7%, in the services sector was 24.0%, and in the industrial sector was 52.2%.