Non-Jordanian Investment at ASE in July 2017

The total value of shares that were bought by non-Jordanian investors at the Amman Stock Exchange (ASE) during July 2017 was JD48.3 million, representing 26.9% of the overall trading value, while the value of shares sold by them amounted to JD35.3 million. As a result, the net of non-Jordanian investments during July 2017 showed an increase by JD13 million, compared with an increase by JD1.7 million during the same month of 2016.

The total value of shares that were bought by non-Jordanian investors since the beginning of the year until the end of July 2017 was JD891.6 million, representing 37.9% of the overall trading value, while the value of shares sold by them amounted to JD1236.3 million. As a result, the net of non-Jordanian investments showed a decrease of JD344.7 million, compared to an increase by JD143.1 million for the same period of 2016. The reason for this decline in the net investments is due mainly to selling of a Lebanese company; Oger Middle East Holding its stake in the Arab Bank to a group of Arab and Jordanian investors through a block trade held in February of this year, the volume of the block trade amounted JD794.4 million.

Arab investors purchases since the beginning of the year until the end of July 2017 were JD563.9 million, or 63.2% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD327.7 million, constituting 36.8% of the total purchases. Arab investors sales amounted to JD1120.5 million, 90.6% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD115.9 million, representing 9.4% of the total sales by non-Jordanians.

Non-Jordanian investors' ownership in companies listed at the ASE by end of July 2017 represented 48.3% of the total market value, 36.2% for Arab investors and 12.1% for non-Arab investors. At the sector level, the non-Jordanian ownership in the financial sector was 53.6%, in the services sector was 21.2%, and in the industrial sector was 51.8%.