The Semi Annual Financial Statements 2016 of Listed Companies at the ASE

The Amman Stock Exchange (ASE) is still receiving the reviewed semi annul reports of the period ended in June 30, 2016, from all companies listed at the ASE.

The ASE stressed that Sunday 31July, 2016 is the deadline of receiving the reviewed semi annual reports. The ASE further will suspend the shares of the breaching companies for one trading session, by virtue to the provisions of Article (27) of the Listing Directives, so as to protect the investors in Jordan securities market.

By virtue of the ASE Listing Directives for the year 2012 all companies listed at the ASE must submit reviewed semis annul reports reviewed by their auditors within one month of the end of the said quarter.

The ASE clarified that such a step will enhance transparency and disclosure in Jordan capital market, and helps investors in being acquainted with the companies' results during the whole fiscal year. The ASE circulates these reports to the brokerage firms, post them on the ASE website (Arabic version) www.exchange.jo in the Circulars and Disclosures/quarterly reports window to be reachable for those interested in securities.