Financial Statements of the First Quarter 2016 for Companies Listed at The ASE

The Chief Executive Officer (CEO) of the Amman Stock Exchange (ASE), Mr. Nader Azar, said that according to "Listing Securities Directives for the year 2012"; all companies listed at the ASE should submit a quarterly report compared with the same period of the previous financial year includes the company's financial statements reviewed by the company's auditor, within one month after the end of the relevant quarter.

Mr. Azar clarified that a number of companies did not submit their reviewed quarterly reports within the deadline; therefore, the ASE will suspend trading on their shares today the 2nd of May, 2016 for one trading session. These companies will resume trading on their shares tomorrow the 3rd of May, 2016.

Mr. Azar added that the companies that the ASE will suspend the trading on their shares today May 2nd - for one trading session- are the following:

1. PHILADELPHIA INSURANCE (PHIN)
2. DARKOM INVESTMENT (DRKM)
3. JORDAN TELECOM (JTEL)
4. JORDAN PROJECTS FOR TOURISM DEVELOPMENT (JPTD)
5. MODEL RESTAURANTS COMPANY (FOOD)
6. UBOUR LOGISTIC SERVICES (TRUK)
7. JORDAN PAPER AND CARDBOARD FACTORIES (JOPC)
8. JORDAN PHOSPHATE MINES (JOPH)
9. ARAB ELECTRICAL INDUSTRIES (AEIN)

To be mentioned that Arab Electrical Industries Company provided the ASE with its reviewed quarterly report after the deadline.