Companies which were transferred among the three markets at the ASE

The Chief Executive Officer (CEO) of the Amman Stock Exchange (ASE), Mr. Nader Azar, said that according to "listing Securities Directives for the year 2012" ; all companies listed at the ASE should submit their annual reports audited by their external auditors within three months after the end of its fiscal year, furthermore the ASE transfers the listing of companies' shares from one market to the other once during the year after the ASE is provided with the companies' financial statements.

Mr. Azar clarified that the ASE re-classifies listed companies among the ASE three Markets according to their financial position, liquidity, profitability, number of shareholders and free float percentage.

Mr. Azar added that the number of companies which were transferred among the three markets as of 17/4/2016 was (18) companies as the following:

First: Companies which were transferred from the Second Market to the First Market

1. PHILADELPHIA PHARMACEUTICALS (PHIL)
2. ARAB EAST FOR REAL ESTATE INVESTMENTS (REAL)
3. ITTIHAD SCHOOLS (ITSC)
4. ARAB LIFE & ACCIDENT INSURANCE (ARIN)
5. UNITED FINANCIAL INVESTMENTS (UCFI)
6. JORDAN INTERNATIONAL INSURANCE (JIJC)

Second: Companies which were transferred from the Third Market to the Second Market

1. BABELON INVESTMENTS (SALM)
2. REAL ESTATE DEVELOPMENT (REDV)
3. ALIA- THE ROYAL JORDANIAN AIRLINES (RJAL)
4. NUTRI DAR (NDAR)

Third: Companies which were transferred from the First Market to the Second Market

1. AL-AMIN FOR INVESTMENT (AAFI)
2. ARABIAN STEEL PIPES MANUFACTURING (ASPMM)

Fourth: Companies which were transferred from the Second Market to the Third Market

1. SHIRA REAL ESTATE DEVELOPMENT & INVESTMENTS (SHRA)
2. ARAB CENTER FOR PHARM.& CHEMICALS (APHC)
3. EL-ZAY READY WEAR MANUFACTURING (ELZA)
4. INVESTMENTS & INTEGRATED INDUSTRIES (INTI)
5. THE CONSULTING & INVESTMENT CO. GROUP (CICO)
6. ARAB UNION INTERNATIONAL INSURANCE (AIUI)