The Annual Financial Statements of Listed Companies at The ASE

The Chief Executive Officer of the Amman Stock Exchange (ASE) Mr. Nader Azar, said that the ASE is still receiving the reviewed annual reports of the period ending in Dec 31, 2015, from all companies listed at the ASE which have been reviewed by their auditors.

Mr. Azar stressed that the end of March is the deadline of receiving the reviewed annual reports. The ASE further will suspend the shares of the breaching companies for one trading session as of the first working day following the deadline of receiving the annual reports, in accordance with disciplinary policy approved by the ASE Board of Directors by virtue to the provisions of Article (27) of the Listing Directives, so as to protect the investors in Jordan securities market.

By virtue of the ASE Listing Directives for the year 2012 all companies listed must submit their annual reports reviewed by their auditors within three month of the end of the fiscal year. Stressing on the necessity of providing the ASE with these reports in hard and soft copies.

Mr. Azar clarified that such a step will enhance transparency and disclosure in Jordan capital market, and helps investors in being acquainted with the companies' results during the whole fiscal year. The ASE circulates these reports to the brokerage firms, and on the ASE website (Arabic version) www.exchange.jo in the Circulars and Disclosures/quarterly reports window to be reachable for those interested in securities.