A Delegation from Amman Chamber of Commerce visits the Capital Market Institutions

The Chairman of the Board of Commissioners of Jordan Securities Commissions (JSC), Mr. Mohammed S.AlHourani, received a delegation from Amman Chamber of Commerce, headed by the Chairman of the Chamber Mr. Issa Haider Murad, accompanied by a number of members, in the presence of the Board of Commissioners of JSC , the Chairman of the Board of Directors of the Amman Stock Exchange (ASE) Mr. Marwan AlBatayneh , the CEO of the ASE Mr. Nader Azar , the chairman of the Board of Securities Depository Center (SDC), Mr. Said Hammami, and the Acting CEO of the SDC, Mr. Khalil Nasser, in a visit aiming at strengthening communication and cooperation between the Amman Chamber of Commerce and the Jordanian Capital Market Institutions.

The chairman of the JSC has welcomed the delegation and thanked them for their interest in the Jordanian Capital Market. He also displayed the most important economic indices and legal frameworks that govern the capital market and the JSC functions and competences in area of surveillance, legislation, law enforcement, and investor protection. He also addressed the role of the JSC and capital market institutions in regulating, monitoring and developing the various market legislations.

The Commissioner and the General Secretary at the JSC Mr. Mazen Al- Wathaifi explained about the JSC role as regulatory body of the capital market and its functions and role for investor protection and its mission to develop the performance of the capital market to achieve a supportive environment for savings and investment with transparent, efficient and sovereignty.

The Chairman of Board of Directors, Mr. Marwan Al-Bataineh, valued the visit of the chairman of the Commerce Chamber and the members considering this visit as a step for enhancing the effective partnership between the private and public sectors.

The CEO of the ASE, Mr. Nader Azar, presented about the most important legislative , technical and quantitative developments witnessed by the ASE in recent years and the challenges that facing the securities industry. Moreover; Mr. Azar pointed out the role of the capital market institutions in providing an attractive environment for investment, especially in light of the national economy opening to foreign investment.

The Acting CEO of the SDC presented about the role of the Jordan Depository Center in settlement and clearing operations, and transferring of ownership. He also talked about the international standards in this field, which are applied by the SDC and contributing to deepen trust in the Jordanian capital market.

This meeting is considered within the framework of the pursuit of capital market institutions to deepen trust in the market, attract investment, develop an attractive investment environment, and introduce the local institutions by the role of capital market institutions and by the current legislation and regulations of the market. During the meeting, they agreed to hold continuous meetings between the capital market institutions and the members of the Amman Chamber of Commerce and participating in awareness programs and courses held by the capital market institutions.