Semi Annual Reports of Listed Companies at the ASE

The Chief Executive Officer (CEO) of the Amman Stock Exchange (ASE) Mr. Nader Azar, said that the ASE is still receiving the semi-annual reports of the period ending in June 30, 2015, from all companies listed at the ASE which have been reviewed by their auditors.

Mr. Azar assured that the end of July will be the dead line of submitting the reviewed semi-annual report, adding the ASE will suspend the shares of breaching companies for one trading session as of the first working day after the end the dead line of submitting the report according to the policy disciplinary actions issued by the ASE Board of Directors by virtue of Article (27) of Securities Listing Directives so as to protect the investors in Jordan capital market.

By virtue of the ASE Listing Directives for the year 2012 all companies listed at companies must submit reviewed semi-annual reports reviewed by their auditors within one month of the end of the said semi-annual. Stressing on the necessity of providing the ASE with these reports in hard and soft copies.

Mr. Azar clarified that such a step will enhance transparency and disclosure in Jordan capital market, and helps investors in being acquainted with the companies' results during the whole fiscal year. The ASE circulates these reports to the brokerage firms, post them on ASE boards and on the ASE website (Arabic version) www.exchange.jo in the Circulars and Disclosures/quarterly reports window to be reachable for those interested in securities.