The Initial Approval on Converting the ASE to Shareholding Company

The Council of Ministers approved in its session dated June 17, 2015, in-principle, on converting the Amman Stock Exchange (ASE) to a public shareholding company.

On this regard, the Cabinet approved the amendment to the current temporary Securities Law in preparation for sending it to the Legislation and Opinion Bureau to get the approval in order to complete the necessary constitutional procedures for conversion of the ASE to a public shareholding company.

It was also underlined that the Ministerial Development Committee examined the economic and technical justifications and the feasibility of conversion in light of current situation of the ASE, and the challenges it faces and its relations with its stakeholders, prospects and opportunities anticipated from the conversion.