The ASE Participates in the 54th General Assembly of WFE

The Amman Stock Exchange (ASE) represented by Mr. Nader Azar, the CEO of the ASE participated in the 54th General Assembly and the Annual meetings of the World Federation of Exchanges (WFE) which was held in Seoul / Korea during October 27-29, 2014. The meetings were attended by chairmen and chief executives of 60 world's leading exchanges; during the Assembly, they elected Juan Pablo Cordoba, the CEO of Bolsa de Valores de Colombia as a new Chairman for the WFE; Ravi Narain, the Vice Chairman of the National Stock Exchange of India as a vice chairman; and Dr. Urs Ruegesegger, the Chairman of Six Swiss Exchange as the Chairman of the Working Committee. The new Board officers serve two - year terms. The WFE General Assembly also approved the membership of BATS Global Markets, Bahrain Bourse, Euronext and The Nigerian Stock Exchange. Together with these new members, WFE membership includes 64 regulated exchanges.

During the Assembly, the ASE joint the Global Cyber Security Committee which is emerged from the General Assembly meetings of the WFE consisting of 15 members of global exchanges. This Committee aims at protecting the global capital markets throughout establishing a communication framework among participants based on mutual trust, facilitating information sharing and enhancing dialogue with policy makers, regulators and government organizations for fair, transparent and efficient markets.

At the end of the Assembly, they approved the 2015 budget proposal for WFE and agreed that the next General Assembly and Annual Meeting will be hosted by the Borse Istanbul in October, 2015.