The Companies’ First Quarter Reports for the year 2014

The Acting CEO of the ASE, Mr. Nader Azar said that the ASE is still receiving a reviewed quarterly reports for the period ended on 31/3/2014 of all listed companies.

By virtue of the ASE Listing Directives for the year 2012 all companies listed must submit their reviewed quarterly reports within one month from the end of the quarter on a maximum and must provide the ASE these reports in the form of a soft copy and hard copy.

Mr. Azar explained that such a step assures the listed companies' transparency and disclosure to enable investors to obtain the results of the company throughout its fiscal year, he also stressed that the ASE circulates these reports to the brokerage firms, and post them on the ASE website (Arabic Version) www.exchange.jo in circulars and disclosures/quarterly reports window in order to facilitate access by those whom are interested.

He added that the ASE after the deadline of receiving the reviewed quarterly reports which is the end of Wednesday, 30/4/2014, will publish through various media the names of offending companies that have not submitted their reviewed quarterly reports by its auditors in order to protect investors and those who are interested in securities. Also, the companies that did not comply with the deadline set itself to the penalties prescribed by securities law and regulations issued there under.

It is worth mentioning that the Al-Tahdith for Real Estate Investments Company, Palaces Realestate & Development P.L.C and Jordan Mortgage Refinance submitted the ASE with its reviewed quarterly report audited by their auditors that circulated to investors in ways referred to above.