Workshop for Training Reporters on Corporate governance

The CEO of the ASE Mr. Jalil Tarif participated in a workshop for training reporters, which was held by the International Finance Corporation (IFC) a member of the World Bank Group and Thomson Reuters Corporation about topics related to corporate governance to increase the abilities of reporters to cover the proper practices of corporate governance.

During the workshop, Mr. Jalil Tarif said that financial markets became an interest point, especially after the global financial crisis and the focus now on restoring confidence in financial markets, including Amman Stock Exchange. Mr. Tarif also stressed that despite of the major developments witnessed by the Arab markets, it still constitutes 2% of world total market capitalization, and there are several challenges facing the regional markets however, the most notable challenge is the families companies and bond market, which still need to be activated to play a significant role.

Tarif also talked about the importance of governance for financial markets pointed out how it contributes positively in economic growth, as for companies, it helps in increasing efficiency and improving its reputation, and for ASE it showed that there are legislations related to corporate governance are now applied to public shareholding companies listed at the ASE and these companies must abide by such laws.

This workshop represents part of the efforts of the Global Forum for Corporate Governance which follows the International Finance Corporation (IFC), the workshop aims at improving corporate governance practices that would activate and strengthen the ability of companies and help them to expand and create more job opportunities.