Signing an MOU between ASE and BVB

In conjunction with the visit of His Majesty King Abdullah II to Romania, and the Jordan-Romania Economic Forum, Amman Stock Exchange (ASE) has signed a Memorandum of Understanding (MOU) with Bucharest Stock Exchange (BVB) so as to foster the relation between the two institutions. The MOU will provide a long-term cooperation and develop the communication channels between the two exchanges. The MOU was signed on the ASE side by Jalil Tarif, the CEO of the ASE and Anca Dumitru, the CEO of the BVB, on the BVB side.

Tarif stressed that the MOU comes to lay foundation for the mutual economic cooperation, to introduce the capital market in the two countries and to exchange experiences in the technical and training domains, which contributes to increasing the investments between the two countries and particularly, attracting the investments to Jordan Capital Market.

"The cooperation with Amman Stock Exchange came as a good opportunity to exchange best practices over the capital market frame. We believe it will be a prolific cooperation, as it means to increase the international visibility of the Bucharest Stock Exchange and to broaden the business opportunities for the domestic market participants", said Anca Dumitru, the CEO of the Bucharest Stock Exchange.

Tarif opened the official trading session at the BVB on Monday April 6,2009. Besides, he met investors from major companies and international mutual funds managers in Romania and representatives from brokerage firms and Mass Media. During the meeting, Tarif gave a brief on Jordan Capital Market in general and Amman Stock Exchange in particular. He delineated the advantages of investment at the ASE and answered (Q&A) space with investors and journalists.

It is worth mentioning that the ASE and the BVB are both members at the Federation of Euro-Asian Stock Exchanges (FEAS). The BVB was established in 1995 as a Public Institution built on new calibers. In the same year, the electronic trading system was launched. Nowadays, The BVB comprises (73) brokerage firms and (171) listed company with 10 billion Euro market capitalization.