Frequently Asked Questions

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Everything you need to know about Tabadul and cross-market trading.

What is Tabadul? +

A platform established by ADX in 2022, based on the mutual market access model at the regional and global levels. Tabadul aims to improve cooperation and increase liquidity in the participating markets, by enabling trading across the markets.

Which investors are eligible to benefit from Tabadul? +

Both individuals and institutional investors can trade in the members markets via Tabadul.

How can investors trade via Tabadul? +

Investors can access foreign exchanges through their local brokers. The local broker in each exchange carries out customer due diligence procedures (KYC) in accordance with the conditions and mechanisms established for this purpose.

The Jordanian broker can trade on behalf of clients in ADX either through an omnibus account or by opening individual accounts. In contrast, the Emirati broker can trade for its clients on the ASE only through individual accounts. Additionally, an investor can use their local broker's applications to trade in the other exchange.

Which securities are eligible for trading via Tabadul? +

According to the list of companies determined by each exchange that is a member of the platform.

Who are the brokers that are members of the Tabadul? +

Each exchange determines the conditions that brokers must meet in order to join Tabadul. To view the list of local and foreign brokers participating in the Tabadul platform, please click on this link.

What exchanges can be traded through Tabadul? +

Currently, trading in ADX is available through a Jordanian broker, and trading in the ASE is available through an Emirati broker.

What are the trading hours for participating exchanges? +

Exchange	Trading Hours
ASE (Amman Stock Exchange)	Sunday to Thursday from 10:00 till 13:45 (GMT+3)

What is the currency for securities trading via Tabadul? +

Securities are traded in accordance with the currency approved for trading in each exchange. Investors should be aware of the different currencies in the participating exchanges and understand exchange rate conversions when trading in these exchanges.

Is there a minimum amount required for trading via Tabadul? +

There is no minimum amount required for trading via Tabadul.

What are the commissions and fees applicable to trading through Tabadul? +

Trading through Tabadul is subject to the trading commissions and applicable taxes in each exchange.

Are there any fees or charges for brokers to join the Tabadul? +

The fees and charges imposed on brokers for joining Tabadul are subject to the principle of reciprocity. Currently, the ASE does not impose any fees for this.

What is the settlement cycle for trades on Tabadul? +

Trading transactions on Tabadul follow the settlement cycle adopted by each participating exchange:

- **ASE:** T+2
- **ADX:** T+2

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