ADX, Amman Stock Exchange launch electronic link via Tabadul platform to drive market integration

Jordan's capital market institutions, in cooperation with Abu Dhabi Securities Exchange Group (ADX) , officially launched the electronic link between the two markets through the "Tabadul" platform during an official ceremony held in Amman. The event was attended by Ghannam Al Mazrouei, Chairman of the ADX; Abdullah Salem Al Nuaimi, Group Chief Executive Officer of the ADX; Emad Abu Haltem, Chairman of the Board of Commissioners of the Jordan Securities Commission; Mazen Al Wathaifi, Chief Executive Officer of the Amman Stock Exchange; and Sara Al Tarawneh, Chief Executive Officer of the Securities Depository Center; Bader Al-Hinai, Chief Operating Officer at Muscat Stock Exchange, and a number of managers from Jordanian banks and financial brokerage companies in both countries, as well as representatives of capital market institutions and media.

The activation of the electronic link falls within the framework of strengthening economic cooperation between Jordan and the United Arab Emirates. This initiative aligns with institutional efforts to develop regional financial markets, enhance cross-market trading via local brokerage firms, and broaden the overall investor base.

Emad Abu Haltem, Chairman of the Jordan Securities Commission, affirmed that activating the electronic link represents an important strategic step toward strengthening integration among Arab financial markets. He noted that the project will enhance liquidity, improve market efficiency, and provide broader investment opportunities for investors in both countries.

Abdullah Salem Al Nuaimi, Group Chief Executive Officer of the ADX, added that the "Tabadul" platform represents an advanced model of integration that facilitates secure access for investors and brokerage firms, thereby enhancing the long-term attractiveness of regional financial markets.

Mazen Al Wathaifi, Chief Executive Officer of the Amman Stock Exchange, stated that this step supports the strategic objectives of the exchange by strengthening openness to regional and global financial markets, promoting the exchange of expertise, and facilitating the flow of foreign investments.

Al Wathaifi noted that the linkage between the two markets comes at a time when the Amman Stock Exchange is recording unprecedented performance, with listed companies posting historic profits. These developments reflect the resilience of the national economy, which continues to achieve positive indicators despite regional challenges. As a result, confidence in the investment climate, the national economy, and the financial market has strengthened, supported by government reform and incentive measures, financial and monetary stability, political stability, and the execution of major strategic projects.

Furthermore, Sara Al Tarawneh, Chief Executive Officer of the Securities Depository Center, affirmed that the agreement enables seamless trading within an integrated legal framework, ensuring that settlement, clearing, and pre- and post-trade services are carried out with high accuracy and reliability.

Additionally, the event included an introductory presentation detailing the "Tabadul" platform and its mechanisms. Parallel to the launch, an opening bell ceremony was conducted to signify the formal operation of the digital linkage connecting the Amman Stock Exchange and the ADX. This milestone underscores the deep coordination and synergy between both entities, highlighting a mutual commitment to fostering integration across regional financial sectors and upgrading capital market digital infrastructure. The session also witnessed the execution of the inaugural transaction between the two exchanges.

Following the conclusion of the event, mementos were presented and collective photographs were taken. This gesture underscored the solid fraternal ties and the robust bilateral alliance uniting the Hashemite Kingdom of Jordan and the United Arab Emirates across commercial, monetary, and

investment arenas.

Introduced by the ADX in 2022, the “Tabadul” platform stands as a prominent project designed to offer cross-market integration and streamline shared access for brokerage operations. This structure allows market participants to leverage accessible financial options and execute trades across participating systems smoothly and effectively under a unified compliance and processing structure. The current roster of participants features the Muscat Stock Exchange, Bahrain Bourse, Astana International Exchange, Kazakhstan Stock Exchange, and Armenia Securities Exchange, along with the Amman Stock Exchange and the Abu Dhabi Securities Exchange.

It is relevant to mention that on December 11, 2024 in Abu Dhabi, the Amman Stock Exchange and the Securities Depository Center finalized a digital connection treaty with the ADX to formally enter the “Tabadul” platform, which encompasses multiple Arab and Asian markets. This initiative serves to consolidate bilateral relations, advance capital markets, optimize operational performance, and broaden the scope of investment paths available to stakeholders in both nations.