Companies Listed on the ASE Achieve the Second Highest Historical Profits for the First Quarter with an Increase of 9.9%

Mr. Mazen Wathaifi Chief Executive Officer of Amman Stock Exchange (ASE) said that 96% out of 159 listed companies have provided the ASE with their reviewed quarterly financial statements for the period ended 31/03/2026 within the specified period, through the e- disclosure system XBRL. This high percentage reflects the compliance of listed companies with the laws and regulations, and the compliance of such companies with the principles of transparency and disclosure.

Mr. Wathaifi added that all listed companies on the ASE should provide their reviewed interim financial statements within the specified period, according to the Directives for Listing Securities on the ASE. He also confirmed that the ASE posts these financial statements on the ASE website www.exchange.jo under Circulars and Disclosures/ Quarterly reports window.

He said that profits after tax attributable to the company's shareholders for the first quarter of 2026 for the public shareholding companies listed on the ASE that provided their financial statements increased to reach JD620.7 million, compared to JD564.8 million for the first quarter of 2025, an increase of 9.9%, thus, it represents the second highest historical net profits achieved by the listed companies on the ASE for the first quarter, following the first quarter profits of 2022. The profits before tax for these companies also increased, reaching JD842.8 million for the first quarter of 2026, compared to JD804.8 million for the first quarter of 2025, an increase of 4.7%.

In terms of sectors, profits after tax attributable to the company's shareholders for the first quarter of 2026 for the services sector increased by 105.1%, the industrial sector increased by 8.0%, and the financial sector increased by 2.1%.

Wathaifi pointed out that the upward trajectory witnessed by the ASE reflects the strength of economic performance and the national economy’s ability to adapt to various challenges. He indicated that this performance has enabled the ASE to rank first regionally and thirteenth globally, reinforcing its regional and international standing. He also explained that the ASE has recorded notable performance since the beginning of 2026, appears in an increase in total trading values and a rise in the index, which indicates a clear improvement in market activity and a recovery in investor confidence.

He added that these results are supported by growing confidence in the national economy, particularly resilience and ability to adapt and face difficult regional and international conditions, while achieving positive indicators under both stimulative and precautionary measures. This has been reflected in the confidence of international institutions and the International Monetary Fund on the global credit rating agencies’ assessments—the latest being the affirmation of Jordan’s credit rating by Moody’s and Standard & Poor’s with a stable outlook, demonstrating continued confidence in the Kingdom’s financial and monetary stability. He further noted that preliminary indicators for 2026 are positive, with a growth rate of 2.8% achieved in 2025, foreign reserves rising to approximately $28 billion, and expectations of increased investment driven by the offering of high-quality opportunities in infrastructure, energy, and water sectors. Additionally, national exports increased by 3.0% during the first two months of the year.

Wathaifi indicated that the ASE represents a true reflection of the national economy, as it reflects the performance of various economic sectors. He highlighted the progress in economic reform, positive macroeconomic indicators, and government measures to stimulate investment, as well as initiatives to enhance water, food, and energy security and maintain economic stability. He also pointed to the continued implementation of major projects such as railway projects, the national carrier project, and energy projects, which have helped strengthen confidence in the economy and enhance its attractiveness for investment. This comes within the framework of implementing the

Economic Modernization Vision, which focuses on boosting growth, increasing productivity, and enhancing the competitiveness of the economy—positively impacting the performance of the ASE and reinforcing its role as a key driver of economic activity in the Kingdom.

He indicated that, the ASE has suspended the trading of shares of the Arabia Insurance Company - Jordan Company (AICJ), Jerusalem Insurance Company (JERY), and Afaq Holding for Investment & Real Estate Development (MANR), as of Sunday 03/05/2026. for failing to provide the ASE with their reviewed interim financial statements for the period ended 31/03/2026. He also added that if the companies fail to provide the required financial statements later, trading in their shares shall remain suspended for a period of three working days and then be resumed to trading in accordance with the restrictions issued by the ASE Board of Directors in this regard - these restrictions include reducing the duration of the trading session and the price limit - until the companies provide the ASE with the required financial statements, by virtue of the provisions of Articles (15/A) and (15/C) of the Directives of Listing Securities on the Amman Stock Exchange.

Wathaifi confirmed that the ASE will continue restricting trading in the shares of Union Investment Corporation (UINV), Dimensions: Jordan And Emirates Commercial Investments Corporation (JEDI), Union Tobacco & Cigarette Industries Company (UTOB) for failing to provide the ASE with their previous financial statements or the presence of an adverse opinion in the auditor’s report on the previous financial statements, in addition to failing to provide the ASE with their reviewed interim financial statements for the period ended 31/03/2026.