Net Profits of Listed Companies Increase by 10.9% for the First Three Quarters of 2025

Mr. Mazen Wathaifi Chief Executive Officer of Amman Stock Exchange (ASE) said that 96% out of 162 listed companies have provided the ASE with their reviewed quarterly financial statements for the period ended 30/9/2025 within the specified period, through the e- disclosure system XBRL. This high percentage reflects the compliance of listed companies with laws and regulations, and the compliance of such companies with the principles of transparency and disclosure.

Mr. Wathaifi added that, in accordance with the Securities Listing Instructions of the ASE, all listed companies on the ASE should provide their audited financial statements within the specified period . He also confirmed that the ASE has published these financial statements on the ASE website www.exchange.jo under Circulars and Disclosures/ quarterly reports window.

He stated that net profits after tax attributable to shareholders of listed companies for the three quarters of 2025 increased to JOD 1,716.7 million, compared to JOD 1,547.9 million for the same period in 2024, marking a rose of 10.9%. Similarly, pre-tax profits grew by 6.3%, reaching JOD 2,383.6 million versus JOD 2,241.7 million for the corresponding period of 2024.

At the sectoral level, profits after tax attributable to shareholders in the financial sector increased by 9.3%, the industrial sector recorded a 15.8% rise, also the services sector grew by 4.1%.

Mr. Wathaifi highlighted that these positive results and the growth in net profits across various sectors reflect the upward trajectory of the national economy, its resilience, and its ability to adapt and overcome challenges. This improvement also underscores the enhanced investment climate resulting from the government’s economic stimulus measures, the implementation of the Economic Modernization Vision projects, and the positive macroeconomic performance indicators.

He further pointed out that several key economic sectors have achieved positive growth rates, leading to an increase in the GDP growth of 2.8% in the second quarter of 2025 exceeding expectations. Moreover, national exports rose by 8% during the first eight months of 2025, tourism revenues increased by 6.8% during the first nine months, and foreign reserves reached around $24 billion. These and other positive outcomes affirm the success and effectiveness of the ongoing structural and legislative reforms being implemented, which have strengthened optimism and confidence in achieving additional positive indicators and accomplishments at the economic level.

Mr. Wathaifi also noted that these positive economic trends and the performance of listed companies were further supported by several government measures aimed at stimulating trading activity and enhancing market liquidity. These included allowing investors seeking Jordanian citizenship to invest through the stock market, exempting mutual funds from income tax, reducing brokerage commissions, and extending trading hours. These initiatives contributed to improving the investment environment, enhancing ASE’s performance, and achieving record performance indicators including a 33.3% increase in the ASE General Index (ASEGI) year-to-date, closing at 3,318.1 points, its highest level since 2008. The ASE20 Index for large-cap companies rose by 35.2%, while the Total Return Index increased by 45.5%. Additionally, market capitalization grew by JOD 7.3 billion, or 41.3%.

He indicated that, the ASE has suspended the trading of shares of the **ARABIA INSURANCE COMPANY - JORDAN (AICJ),** as of Sunday 2/11/2025. for failing to provide the ASE with its reviewed financial statements for the period ended 30/9/2025, He also added that if the company fails to provide the required financial statements later, trading in its shares shall remain suspended for a period of three working days and then be resumed to trading in accordance with the restrictions issued by the ASE Board of Directors in this regard. These restrictions include reducing the duration of the trading session and the price limit. until the company provides the required financial statements, by virtue of the provisions of Articles (15/A) and (15/C) of the Directives of

Listing Securities on the Amman Stock Exchange.

Mr. Wathaifi confirmed that in light of implementation of the **restricted trading mechanism** as of Sunday 2/11/2025, trading in the shares of MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN (MDGF), UNION INVESTMENT CORPORATION (UINV), DIMENSIONS: JORDAN AND EMIRATES COMMERCIAL INVESTMENTS CORPORATION (JEDI), JORDANIAN MUTUAL FUNDS MANAGEMENT Company (FUND), UNION TOBACCO & CIGARETTE INDUSTRIES Company (UTOB) and JORDAN STEEL Company (JOST) has been cancelled from the OTC market and resumed in their Main Market in accordance with the restrictions mentioned above for failing to provide the ASE with their previous financial statements or failing to pay the due charges or submission of an insolvency declaration request against it or the presence of an adverse opinion in the auditor’s report on the previous financial statements, in addition to failing to provide the ASE with their reviewed financial statements for the period ended 30/9/2025.