Amman Stock Exchange Receives the British Ambassador and His Accompanying Delegation

The British Ambassador to Jordan, Mr. Phillip Hall, and the Head of Africa and Middle East, Primary Markets at the London Stock Exchange (LSE), Abi Ajayi, and his accompanying delegation discussed ways to enhance cooperation and exchange experiences with Amman Stock Exchange (ASE)and Jordanian capital market institutions during their visit to the ASE, in addition to discussing mechanisms to promote and encourage investors in the United Kingdom to take advantage of the investment opportunities available at the ASE.

The Chairman of the Board of Directors of the ASE, Prof. Dr. Ghassan Omet, welcomed the Ambassador and his accompanying delegation, affirming the depth of the previous fruitful cooperation between the Amman Stock Exchange, the Jordanian capital market institutions, and the London Stock Exchange. He stressed the importance of continuing this cooperation and exchanging expertise in a way that serves the interests of the two friendly parties.

The ambassador expressed the strength of Jordanian-British relations in various fields, affirming his keenness to enhance prospects for joint cooperation and the exchange of expertise between the London Stock Exchange, the Amman Stock Exchange, and Jordanian capital market institutions.

ASE CEO Mazen Wathaifi, reviewed the Exchange’s performance during the current year, explaining that it witnessed a noticeable improvement in its performance indicators, supported by positive results in the net profits of listed companies, in addition to positive indicators at the macroeconomic level, as well as financial and monetary stability. He also noted that recent government decisions directly affected the market, including exempting mutual funds from income tax, reducing trading commissions, and allowing non-Jordanian investors to move their investments within the Exchange. He further pointed to the Exchange’s efforts in developing legislation, enhancing digital services, and applying the latest international standards and specifications with the aim of boosting its competitiveness and attractiveness to investment.

For her part, the CEO of the Securities Depository Center, Sarah Tarawneh, presented a brief summary of the SDC’s functions and responsibilities, particularly its settlement procedures, as well as the model adopted for settling trading contracts, which aligns with the leading international standards applied in financial markets.

At the end of the meeting, the Chairman of the Board of Directors of the ASE and the CEO of the Securities Depository Center presented commemorative shields to the British ambassador and the Head of Africa and Middle East, Primary Markets. The meeting was attended by the Chairman of the Board of Directors, the CEO of the ASE, the CEO of the SDC, the Vice chairman of the Board of Directors of the ASE, Mrs. Hala Siraj, in addition to a number of ASE officials.







