Online Trading

Online Trading Service: is a service provided by the brokerage firm to its customers, enabling them to trade in securities by entering buy and sell orders to the electronic trading system for themselves through the use of the Internet.

Therefore, the investor who wishes to trade securities through the Internet must realize that such mechanism is considerably and substantially different from the traditional method. The investor monitors the prices of securities in real time, in addition to other trading information and any information made available to him by the broker, so that he will then enter his own buy and sell orders without the need to contact the broker and authorize him to do so. Therefore, the investor should fully realize that he is the purchase or sale decision maker and he is responsible for the execution of such decision through entering the appropriate order into the electronic trading (or "e-trading") system through the program made available by the broker to his clients.

Before using the Online trading service, the investor must be aware of some technical and organizational matters related to such service, in addition to realizing fully that the use of the Internet involves a number of risks which might cause him an undesirable loss. Such risks may be related to the Internet itself, or to the used program, or to the electronic trading system, in addition to the misuse of the service by the investor. Therefore, the investor must acknowledge that he realizes and accepts such risks which he might face during online trading, and that the broker will not be responsible for cases of failure or delay of connection when using the service, nor will he be responsible for the errors resulting in the balances of accounts as a result of such failure.

The brokerage firm offers Online Trading service to their clients after obtaining the necessary approvals from the ASE and yet meet all the requirements set forth in the Directives of Trading with securities at the ASE and any other requirements determined by the Exchange , the brokerage firm is also committed to sign an Online Trading Agreement with customers wishing to use the service, which includes all the organizational aspects between the two parties, so the client becomes familiar with all the documents relating to the Service.

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