دلتا للتأمين
Delta Insurance

الرقم : 2026/31/150

التاريخ : 2026/11/26

السادة هيئة الأوراق المالية المحترمين

تحية طيبة و بعد،،،

الموضوع: البيانات المالية كما في 2026/09/30

بالإشارة إلى الموضوع أعلاه، نرفق لكم البيانات المالية وفقاً للمعيار الدولي للتقرير المالي رقم (17) كما في 2026/09/30 (باللغة الإنجليزية)، علماً بأنها خاضعة لموافقة البنك المركزي الأردني

واقبلوا فائق الاحترام،،،،،

مراد حداد

مساعد المدير العام – للشؤون المالية

شركة دلتا للتأمين م.ع.م.
Delta Insurance Company plc
+962 6 4640008 +962 6 4654631
P.O.Box 3055 Amman 11181, Jordan
www.delta-ins.com info@delta-ins.com

DELTA INSURANCE COMPANY

PUBLIC SHAREHOLDING COMPANY

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

30 SEPTEMBER 2026

Shape the future
with confidence

Ernst & young jordan
P.O. Box 1140
Building No. 300
King Abdullah Street
Amman 11118
Hashemite Kingdom of Jordan

Tel: +962 6 552 6111
+962 6 552 7666
+962 6 580 0777
Fax: +962 6 553 8300
amman@jo.ey.com
www.ey.com
C.C.R. No. 101

REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF DELTA INSURANCE COMPANY
PUBLIC SHAREHOLDING COMPANY
AMMAN – JORDAN

Introduction

We have reviewed the accompanying interim condensed financial statements of Delta Insurance Company - Public Shareholding Company as at 30 September 2026, comprising of interim condensed statement of financial position as at 30 September 2026 and the related interim condensed statement of income, interim condensed statement of comprehensive income for the three and nine months period ended, interim condensed statement of changes in equity, and interim condensed statement of cash flows for the nine months period then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard IAS 34 (Interim Financial Reporting). Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with International Accounting Standard 34.

Amman – Jordan
29 October 2026

ERNST & YOUNG
Amman - Jordan

DELTA INSURANCE COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Notes	30 September 2026	31 December 2025
		JD (Unaudited)	JD (Audited)
Assets			
Investments-			
Bank deposits	3	22,853,389	24,200,430
Financial assets at fair value through other comprehensive income	4	529,913	581,796
Financial assets at fair value through statement of income	5	1,352,106	1,666,241
Financial assets at amortized cost	6	9,281,553	4,262,247
Investment properties	7	2,623,803	2,623,803
Right of use assets		60,036	86,677
Total Investments		36,700,800	33,421,194
Cash on hand and balances at banks	18	3,005,960	1,321,645
Insurance contracts assets	8	762,656	74,347
Re-insurance contracts assets	8	4,374,130	3,425,658
Deferred tax assets	9/C	1,076,625	1,108,135
Property and equipment		2,498,598	2,553,981
Intangible assets		102,625	120,122
Other assets		1,590,949	1,086,188
Total Assets		50,112,343	43,111,270
Liabilities and Equity			
Liabilities –			
Insurance contracts liabilities -			
Insurance contracts liabilities	8	28,358,214	22,516,708
Total insurance contracts liabilities		28,358,214	22,516,708
Lease liabilities		41,854	68,725
Re-insurance contracts liabilities	8	378,147	188,796
Other provisions		17,842	210,000
Income tax provision	9/A	384,983	517,325
National contribution tax provision	9/E	51,487	64,528
Other liabilities		835,657	959,040
Total Other Liabilities		1,709,970	2,008,414
Total Liabilities		30,068,184	24,525,122
Equity -			
Authorized and paid-in capital	1,15	16,000,000	15,752,753
Statutory reserve	15	2,032,165	2,032,165
Voluntary reserve	15	15,948	15,948
Fair value reserve	16	42,432	8,635
Retained earnings		1,953,614	776,647
Net Equity		20,044,159	18,586,148
Total Liabilities and Equity		50,112,343	43,111,270

The attached notes from 1 to 25 form part of these interim condensed financial statements

DELTA INSURANCE COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF INCOME
FOR THE THREE AND NINE MONTHS ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	For the three months ended 30 September		For the nine months ended 30 September	
		2026	2025	2026	2025
		JD	JD	JD	JD
Revenues –					
Insurance contracts revenues	10	11,754,188	9,276,208	29,607,396	25,762,116
Less: Insurance contracts expenses	11	(8,429,934)	(6,812,331)	(23,094,604)	(19,705,313)
Insurance contracts services results		3,324,254	2,463,877	6,512,792	6,056,803
Re-insurance contracts expenses		(3,947,268)	(2,642,805)	(9,367,618)	(7,139,887)
Re-insurance contracts revenues		1,741,897	662,684	4,259,098	1,989,712
Re-insurance contracts services results		(2,205,371)	(1,980,121)	(5,108,520)	(5,150,175)
Net insurance and re-insurance contracts results		1,118,883	483,756	1,404,272	906,628
Finance expenses – insurance contracts	12	(264,296)	(176,139)	(596,646)	(672,497)
Finance (expenses) income – re-insurance contracts	13	(36,218)	33,296	33,908	69,147
Net insurance and re-insurance financing results		(300,514)	(142,843)	(562,738)	(603,350)
Net insurance and re-insurance contracts results and financing results		818,369	340,913	841,534	303,278
Interest income		466,731	310,269	1,259,218	948,210
Net (loss) gain from financial assets and investment	14	(48,559)	8,776	(174,478)	245,801
Other revenues, net		19,132	16,117	3,999	2,603
Total revenues		1,255,673	676,075	1,930,273	1,499,892
Unallocated administrative expenses		146,560	126,206	351,450	377,357
Provision for expected credit losses		50,000	75,000	100,000	150,000
Total expenses		196,560	201,206	451,450	527,357
Profit for the period before income tax		1,059,113	474,869	1,478,823	972,535
Less: Income tax expense	9/B	175,139	141,516	310,547	127,941
Profit for the period		883,974	333,353	1,168,276	844,594
		JD/Fils	JD/Fils	JD/Fils	JD/Fils
Basic and diluted earnings per share from the profit attributable to the Company's shareholders	17	0/055	0/038	0/073	0/097

The attached notes from 1 to 25 form part of these interim condensed financial statements

DELTA INSURANCE COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND NINE MONTHS ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	For the three months ended 30 September		For the nine months ended 30 September	
	2026	2025	2026	2025
	JD	JD	JD	JD
Profit for the period	883,974	333,353	1,168,276	844,594
Add: other comprehensive income not to be reclassified to statement of income in subsequent periods				
Change in fair value of financial assets through other comprehensive income	23,402	12,124	42,488	67,047
Total comprehensive income for the period	907,376	345,477	1,210,764	911,641

The attached notes from 1 to 25 form part of these interim condensed financial statements

DELTA INSURANCE COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UNAUDITED)

					Retained earnings *			
	Authorized and paid-in capital	Statutory reserve	Voluntary reserve	Fair value reserve	Realised	Unrealised	Total retained earnings	Total
	JD	JD	JD	JD	JD	JD	JD	JD
For the period ended 30 September 2026								
Balance as at 1 January 2026	15,752,753	2,032,165	15,948	8,635	392,261	384,386	776,647	18,586,148
Total comprehensive income for the period	-	-	-	42,488	1,470,397	(302,121)	1,168,276	1,210,764
Share capital increase (note 15)	247,247	-	-	-	-	-	-	247,247
Realized gain from sale of financial assets through other comprehensive income	-	-	-	(8,691)	8,691	-	8,691	-
Balance as at 30 September 2026	16,000,000	2,032,165	15,948	42,432	1,871,349	82,265	1,953,614	20,044,159
For the period ended 30 September 2025								
Balance as at 1 January 2025	8,720,000	1,887,927	15,948	(132,238)	(594,077)	314,634	(279,443)	10,212,194
Total comprehensive income for the period	-	-	-	67,047	762,085	82,509	844,594	911,641
Balance as at 30 September 2025	8,720,000	1,887,927	15,948	(65,191)	168,008	397,143	565,151	11,123,835

* Retained earnings include an amount of JD 1,076,625 as at 30 September 2026 (30 September 2025: JD 910,129) representing deferred tax assets that is restricted from use in accordance with Securities Commission instructions. Furthermore, an amount of JD 65,191 as at 30 September 2025 of the Retained earnings is restricted from use which represents the negative value of fair value reserve and an amount of JD 82,265 as at 30 September 2026 (30 September 2025: JD 397,143) is restricted from use which represents the unrealized gains from financial assets at fair value through statement of income.

* The balance of distributable profits amounted to JD 794,724 as of 30 September 2026 (30 September 2025: No profits are available for distribution, as the balance of non-distributable profits exceeds the retained earnings balance).

DELTA INSURANCE COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	30 September 2026	30 September 2025
		JD	JD
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period before tax		1,478,823	972,535
Adjustments:			
Depreciation and amortization		117,868	104,385
Depreciation – right of use assets		26,641	26,641
Gain on sale of financial assets at amortized cost	14	(9,753)	-
Unrealized loss (gain) on financial assets at fair value through statement of income	14	302,121	(82,509)
Gain on sale of financial assets at fair value through statement of income	14	(90,406)	-
Interest income		(954,949)	(776,640)
Interest income on financial assets at amortized cost		(304,269)	(171,570)
Dividends on financial assets at fair value	14	(27,484)	(163,292)
Provision for expected credit losses		100,000	150,000
Interest on lease liabilities		2,129	3,236
Cash flows from operating activities before changes in working capital		640,721	62,786
Re-insurance contract assets		(998,472)	495,497
Insurance contracts assets		(738,309)	(191,480)
Insurance contracts liabilities		5,841,506	425,578
Re-insurance contracts liabilities		189,351	305,439
Other assets		(425,671)	(23,271)
Other provisions		(192,158)	-
Other liabilities		(123,383)	(85,797)
End of service indemnity provision paid		-	(17,748)
Income tax paid	9/A	(385,260)	-
National contribution tax paid	9/E	(39,160)	-
Net cash flows from operating activities		3,769,165	971,004
CASH FLOWS FROM INVESTING ACTIVITIES			
Deposits at banks maturing after 3 months		1,392,405	8,600,000
Interest income received		1,180,128	1,136,534
Dividends received on financial assets at fair value		27,484	163,292
Purchase of financial assets at fair value through statement of income		(18,981)	(14,446)
Proceeds from sale of financial assets at fair value through statement of comprehensive income		94,371	-
Proceeds from sale of financial assets at fair value through statement of income		121,401	-
Financial assets at amortized cost, net		(5,009,553)	(1,782,831)
Purchase of property and equipment		(32,213)	(25,238)
Purchase of intangible assets		(12,775)	(70,162)
Net cash flows (used in) from investing activities		(2,257,733)	8,007,149
CASH FLOWS FROM FINANCING ACTIVITIES			
Share capital increase		247,247	-
Lease liabilities payments		(29,000)	(14,500)
Net cash flows from (used in) financing activities		218,247	(14,500)
Net increase in cash and cash equivalents		1,729,679	8,963,653
Cash and cash equivalents at the beginning of the period		12,024,281	4,005,294
Cash and cash equivalents at the end of the period	18	13,753,960	12,968,947

The attached notes from 1 to 25 form part of these interim condensed financial statements

(1) GENERAL

Delta Insurance Company was established and registered during 1976 as a Jordanian Public Shareholding Company under No. (109) with authorized and paid-in capital of JD 200,000 divided into 200,000 shares at par value of JD 1 each. The Company increased the authorized and paid-in capital at several stages during the years, the most recent of which was during the year 2025 bringing the Company's authorized and paid-in capital to 16,000,000 shares at par value of JD 1 each.

The Company is engaged in insurance business including life and general insurance which includes motor insurance, marine and transportation insurance, fire and other property damage insurance, liability insurance, medical insurance, credit insurance and other branches of insurance.

The Company's head office is located in Jabal Amman, third circle P.O 3055 Amman 11181 – Jordan.

The interim condensed financial statements were approved by the Board of Directors in its meeting held on 28 October 2026.

(2) Basis of preparation & changes in accounting policies

(2-1) BASIS OF FINANCIAL STATEMENTS PREPARATION

The Company's interim condensed financial statements for the nine months ended 30 September 2026 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting".

The interim condensed financial statements have been prepared on a historical cost basis, except for the financial assets at fair value through statement of income and financial assets at fair value through other comprehensive income, which have been measured at fair value as at the date of the interim condensed financial statements.

The interim condensed financial statements have been presented in Jordanian Dinar, which is the functional currency of the Company.

The interim condensed financial statements do not contain all information and disclosures required for the financial statements prepared in accordance IFRS Accounting Standards issued by the International Accounting Standards Board (IASB), and should be read in conjunction with the annual financial statements as at 31 December 2025. In addition, the result of the nine months ended 30 September 2026 are not necessarily indicative of the result that may be expected for the financial year ending 31 December 2026.

(2-2) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2025, except for the following amendments on the standards effective as of 1 January 2026:

Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The amendments had no material impact on the Company's interim condensed financial statements.

Contracts Referencing Nature-dependent Electricity — Amendments to IFRS 9 and IFRS 7

In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity. The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on the Company's financial performance and cash flows

The amendments had no material impact on the Company's interim condensed financial statements.

(3) BANK DEPOSITS

	30 September 2026				31 December 2025
	Deposits maturing within one month	Deposits maturing between 1 month to 3 months	Deposits maturing after 3 months to 1 year	Total	Total
	JD	JD	JD	JD (Unaudited)	JD (Audited)
Inside Jordan	1,500,000	9,248,000	12,105,389	22,853,389	24,200,430

- Interest rates on bank deposits balances in Jordanian Dinars ranged from 5% to 5.5% during the nine months ended 30 September 2026 (30 September 2025: from 5.25% to 6.25%).

- Deposits pledged in favor of the Insurance Supervision Department / Central Bank amounted to JD 1,050,000 as of 30 September 2026 (as at 31 December 2025: JD 1,050,000) in Capital Bank of Jordan.

- There are no restricted balances except for the deposits pledged in favor of the Insurance Supervision Department / Central Bank

Below is the breakdown of deposits per bank:

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Capital Bank of Jordan	2,250,000	4,250,000
Al Etihad Bank	11,750,000	5,000,000
BLOM Bank	157,595	150,000
Bank of Jordan	3,700,000	1,000,000
Jordan Kuwait Bank	-	7,054,636
Arab Jordan Investment Bank	5,000,000	-
Invest Bank	-	6,750,000
	22,857,595	24,204,636
Less: expected credit loss provision*	(4,206)	(4,206)
	22,853,389	24,200,430

* There was no movement on the provision for expected credit losses during the period/year ended 30 September 2026 and 31 December 2025.

(4) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

This item represents the Company's investments in the shares of listed and non-listed companies for the purpose of holding them for a long-term, rather than for trading purposes. The details of these investments as at 30 September 2026 and 31 December 2025 are as follows:

	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	Number of Shares (Unaudited)	Number of Shares (Audited)	JD (Unaudited)	JD (Audited)
Inside Jordan:				
Quoted shares:				
Arab Bank	39,024	39,024	287,996	267,314
Jordan Commercial Bank	-	19,862	-	24,232
Al Etihad Bank	28,305	26,300	99,917	78,110
Bank of Jordan	-	11,000	-	29,260
			387,913	398,916
Outside Jordan:				
Quoted shares				
Palestinian Telecommunication Company	-	6,000	-	31,380
Arkaan Real Estate Company	-	6,000	-	9,500
			-	40,880
Unquoted shares:				
ServiceNow – (Real estate project)	200,000	200,000	142,000	142,000
			142,000	182,880
Total Financial Assets At Fair Value through Other Comprehensive Income			529,913	581,796

(5) FINANCIAL ASSETS AT FAIR VALUE THROUGH STATEMENT OF INCOME

This item represents the Company's investments in non-listed investment funds as at 30 September 2026 and 31 December 2025. The details of this item are as follows:

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Investment funds outside Jordan -		
Gulf capital - USD	903,963	1,190,686
Logistic opportunities fund - EUR	448,143	475,555
	1,352,106	1,666,241

(6) FINANCIAL ASSETS AT AMORTIZED COST

	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	Number of Bonds (Unaudited)	Number of Bonds (Audited)	JD (Unaudited)	JD (Audited)
Inside Jordan -				
Al Etihad Bank bonds - USD	48	48	340,563	340,563
Siniora Food Industries Company Bonds - USD	3	3	213,000	213,000
Total Financial Assets At Amortized Cost Inside Jordan			553,563	553,563
Outside Jordan -				
Treasury bonds of the Hashemite Kingdom of Jordan	750	1750	532,500	1,242,500
Capital Bank of Jordan bonds	1750	1750	1,227,965	1,227,965
Boubyan Bank Kuwait bonds	200	200	142,000	142,000
Manulife Bonds	200	200	139,728	139,728
Saudi Electricity Company Bonds	200	300	142,710	206,442
Bank of America Bonds	200	200	135,894	142,710
Mizuho Financial Bonds	400	200	288,544	135,894
National Australia Bank (NAB) Bonds	250	400	184,341	288,544
MetLife Bonds	400	250	297,621	184,341
BMW US Capital Bonds	400	-	282,366	-
Broadcom Bonds	400	-	277,269	-
Meta Platforms Bonds	400	-	278,701	-
Jefferies Financial Group Bonds	400	-	272,732	-
Saudi Arabian Oil Company (Saudi Aramco) Bonds	400	-	279,050	-
Amazon.com Bonds	400	-	280,928	-
SIB Sukuk Company III Limited	400	-	287,624	-
Alphabet Bonds	400	-	279,053	-
Marsh & McLennan Bonds	400	-	265,454	-
Salesforce Bonds	400	-	284,902	-
Comcast Bonds	400	-	237,988	-
HSBC Group Holdings Bonds	400	-	304,155	-
TMS Sukuk	400	-	293,996	-
Indianapolis Power & Light Bonds	400	-	282,962	-
Greensafe Pipeline / PEDCO Bonds	400	-	291,099	-
Kingdom of Saudi Arabia Sukuk	400	-	289,006	-
Republic of Poland Bonds	400	-	290,701	-
NTT Finance Bonds	400	-	289,316	-
Zurich Finance (Ireland) Bonds	400	-	292,404	-
Mitsubishi UFJ Financial Group Bonds	400	-	278,421	-
Total Financial Assets At Amortized Cost Outside Jordan			8,729,430	3,710,124
			9,282,993	4,263,687
Less: provision for expected credit losses*			(1,440)	(1,440)
Total Financial Assets At Amortized Cost			9,281,553	4,262,247

* There was no movement on provision for expected credit losses during the period/year ended 30 September 2026 and 31 December 2025.

- Bonds mature within a period of more than one year from the date of the interim condensed financial statements, except for 200 bonds from Boubyan Bank Kuwait which mature on the 1 October 2026, 750 bonds from the Treasury bonds of the Hashemite Kingdom of Jordan in USD which mature on 31 January 2027, and 1750 bonds from Capital Bank of Jordan bonds which mature on 24 February 2027.

- Interest rates on bonds range from 3.20% to 8.5% during the period ended 30 September 2026 (31 December 2025: from 3.95% to 8.5%).

(7) INVESTMENT PROPERTIES

This item represents the Company's investments in real estate, which consists of plots of land in Umm Al Kundum and Al Tunaib for the purpose of capital appreciation of these properties.

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Land investment*	2,623,803	2,623,803

*The fair value of the investment properties was estimated by 3 licensed independent valuators amounting to JD 2,747,061 as at 31 December 2025. In management's opinion, the fair value of the investment properties as at 30 September 2026 is higher than the book value, and the results of the assessment are still valid.

(8) INSURANCE CONTRACTS ASSETS/LIABILITIES

Insurance contracts liabilities

	30 September 2026			31 December 2025		
	Premium allocation approach (8-A)	General approach (8-B)	Total	Premium allocation approach (8-A)	General approach (8-B)	Total
	JD	JD	JD	JD	JD	JD
Liability of remaining coverage	10,474,798	-	10,474,798	5,258,728	-	5,258,728
Liability of incurred claims	13,871,488	-	13,871,488	13,939,316	-	13,939,316
Present value of future cash flows	-	3,293,211	3,293,211	-	2,826,221	2,826,221
Risk adjustment - non-financial	-	53,492	53,492	-	54,171	54,171
Contractual service margin	-	665,225	665,225	-	438,272	438,272
Total	24,346,286	4,011,928	28,358,214	19,198,044	3,318,664	22,516,708

Re-insurance contracts liabilities

	30 September 2026			31 December 2025		
	Premium allocation approach (8-C)	General approach (8-C)	Total	Premium allocation approach (8-C)	General approach (8-C)	Total
	JD	JD	JD	JD	JD	JD
Liability of remaining coverage	507,472	-	507,472	371,917	-	371,917
Liability of incurred claims	(146,339)	-	(146,339)	(183,121)	-	(183,121)
Present value of future cash flows	-	22,579	22,579	-	-	-
Risk adjustment - non-financial	-	(9,621)	(9,621)	-	-	-
Contractual service margin	-	4,056	4,056	-	-	-
Total	361,133	17,014	378,147	188,796	-	188,796

Insurance contracts Assets

	30 September 2026			31 December 2025		
	Premium allocation approach (8-A)	General approach (8-B)	Total	Premium allocation approach (8-A)	General approach (8-B)	Total
	JD	JD	JD	JD	JD	JD
Liability of remaining coverage	(1,061,888)	-	(1,061,888)	(294,150)	-	(294,150)
Present value of future cash flows	279,196	-	279,196	202,091	-	202,091
Risk adjustment - non-financial	20,036	-	20,036	17,712	-	17,712
Total	(762,656)	-	(762,656)	(74,347)	-	(74,347)

Re-insurance contracts assets

	30 September 2026			31 December 2025		
	Premium allocation approach (8-C)	General approach (8-C)	Total	Premium allocation approach (8-C)	General approach (8-C)	Total
	JD	JD	JD	JD	JD	JD
Liability of remaining coverage	55,787	-	55,787	330,145	-	330,145
Liability of incurred claims	(4,300,569)	-	(4,300,569)	(3,613,692)	-	(3,613,692)
Present value of future cash flows	-	(70,377)	(70,377)	-	(94,264)	(94,264)
Risk adjustment - non-financial	-	(14,245)	(14,245)	-	(15,871)	(15,871)
Contractual service margin	-	(44,726)	(44,726)	-	(31,976)	(31,976)
Total	(4,244,782)	(129,348)	(4,374,130)	(3,283,547)	(142,111)	(3,425,658)

(8-A) INSURANCE CONTRACTS (ASSETS) LIABILITIES – PREMIUM ALLOCATION APPROACH

	Liability for remaining coverage		Liability for incurred claims		
	Excluding loss component	Loss component	Present value of future cash flows	Risk adjustment - non-financial	Total
30 September 2026	JD	JD	JD	JD	JD
Insurance contracts liabilities as of 1 January 2026	4,595,974	662,754	13,213,424	725,892	19,198,044
Insurance contracts assets as of 1 January 2026	(294,150)	-	202,091	17,712	(74,347)
Net insurance contracts liabilities as of 1 January 2026	4,301,824	662,754	13,415,515	743,604	19,123,697
Insurance revenue	(29,205,701)	-	-	-	(29,205,701)
Incurred claims and other directly attributable expenses	1,771,218	-	21,246,565	-	23,017,783
Changes that relate to past service-changes in FCF relating to LIC	-	-	(262,251)	(6,220)	(268,471)
Losses on onerous contracts	-	(61,422)	-	-	(61,422)
Insurance services expenses	1,771,218	(61,422)	20,984,314	(6,220)	22,687,890
Insurance services results	(27,434,483)	(61,422)	20,984,314	(6,220)	(6,517,811)
Finance expenses from insurance contracts (note 12)	-	387,122	196,463	32,118	615,703
Total amounts recognised in the interim condensed statement of income	(27,434,483)	325,700	21,180,777	25,898	(5,902,108)
Cash flows:					
Premiums received	30,875,557	-	-	-	30,875,557
Incurred claims and other directly attributable expenses paid	681,558	-	(21,195,074)	-	(20,513,516)
Total cash flows	31,557,115	-	(21,195,074)	-	10,362,041
Insurance contracts liabilities as of 30 September 2026	9,486,344	988,454	13,122,022	749,466	24,346,286
Insurance contracts assets as of 30 September 2026	(1,061,888)	-	279,196	20,036	(762,656)
Net insurance contracts liabilities as of 30 September 2026	8,424,456	988,454	13,401,218	769,502	23,583,630

INSURANCE CONTRACTS (ASSETS) LIABILITIES – PREMIUM ALLOCATION APPROACH

	Liability for remaining coverage		Liability for incurred claims		
	Excluding loss component	Loss component	Present value of future cash flows	Risk adjustment - non-financial	Total
31 December 2025	JD	JD	JD	JD	JD
Insurance contracts liabilities as of 1 January 2025	7,471,808	1,502,643	11,463,295	669,114	21,106,860
Insurance contracts (assets) liabilities as of 1 January 2025	(462,303)	-	238,706	25,043	(198,554)
Net insurance contracts liabilities as of 1 January 2025	7,009,505	1,502,643	11,702,001	694,157	20,908,306
Insurance revenue	(32,817,415)	-	-	-	(32,817,415)
Incurred claims and other directly attributable expenses	1,899,908	-	23,837,766	-	25,737,674
Changes that relate to past service-changes in FCF relating to LIC	-	-	748,048	3,980	752,028
Losses on onerous contracts	-	(1,188,142)	-	-	(1,188,142)
Insurance services expenses	1,899,908	(1,188,142)	24,585,814	3,980	25,301,560
Insurance services results	(30,917,507)	(1,188,142)	24,585,814	3,980	(7,515,855)
Finance expenses from insurance contracts	-	348,253	441,308	45,467	835,028
Total amounts recognised in the interim condensed statement of income	(30,917,507)	(839,889)	25,027,122	49,447	(6,680,827)
Cash flows:					
Premiums received	29,727,590	-	-	-	29,727,590
Incurred claims	(1,517,764)	-	(23,313,608)	-	(24,831,372)
Total cash flows	28,209,826	-	(23,313,608)	-	4,896,218
Insurance contracts liabilities as of 31 December 2025	4,595,974	662,754	13,213,424	725,892	19,198,044
Insurance contracts (assets) liabilities as of 31 December 2025	(294,150)	-	202,091	17,712	(74,347)
Net insurance contracts liabilities as of 31 December 2025	4,301,824	662,754	13,415,515	743,604	19,123,697

(8-B) INSURANCE CONTRACTS (ASSETS) LIABILITIES – GENERAL APPROACH

30 September 2026	Present value of best estimate of liabilities JD	Risk adjustment - non-financial JD	CSM JD	Total JD
Insurance contracts liabilities as of 1 January 2026	2,826,221	54,171	438,272	3,318,664
Insurance contracts assets as of 1 January 2026	-	-	-	-
Net insurance contracts liabilities as of 1 January 2026	2,826,221	54,171	438,272	3,318,664
Changes related to the new Business Future Service	(147,913)	2,268	149,343	3,698
Changes related to current service:				
Actual claims and expenses incurred (excluding acquisition)	160,284	-	-	160,284
Expected claims and expenses	(211,605)	-	-	(211,605)
Change in risk adjustment – non-financial	211,628	(6,454)	(99,243)	105,931
Changes related to future service:				
Changes in data/experience	(139,584)	-	110,389	(29,195)
Changes in CSM hypotheses	(69,986)	-	45,628	(24,358)
Changes in risk adjustment	-	3,504	(2,777)	727
Changes related to past service:				
Changes in liabilities against incurred claims	(466)	3	-	(463)
Insurance services results	(197,642)	(679)	203,340	5,019
Finance income from insurance contracts issued (note 12)	(42,670)	-	23,613	(19,057)
Total amounts recognised in the statement of income	(240,312)	(679)	226,953	(14,038)
Cash flows:				
Premiums received	1,578,815	-	-	1,578,815
Incurred claims and other directly attributable expenses paid	(871,513)	-	-	(871,513)
Net cash flows	707,302	-	-	707,302
Insurance contracts liabilities as at 30 September 2026	3,293,211	53,492	665,225	4,011,928
Insurance contracts assets as of 30 September 2026	-	-	-	-
Net insurance contracts liabilities as at 30 September 2026	3,293,211	53,492	665,225	4,011,928

INSURANCE CONTRACTS (ASSETS) LIABILITIES – GENERAL APPROACH

31 December 2025	Present value of best estimate of liabilities JD	Risk adjustment - non-financial JD	CSM JD	Total JD
Insurance contracts liabilities as of 1 January 2025	1,785,232	31,131	350,916	2,167,279
Insurance contracts assets as of 1 January 2025	-	-	-	-
Net insurance contracts liabilities as of 1 January 2025	1,785,232	31,131	350,916	2,167,279
Changes related to the new Business Future Service	(229,183)	194	231,914	2,925
Changes related to current service:				
Actual claims and expenses incurred (excluding acquisition)	258,292	-	-	258,292
Expected claims and expenses	(168,958)	-	-	(168,958)
Change in risk adjustment – non-financial	(26,717)	(9,661)	(172,284)	(208,662)
Changes related to future service:				
Changes in data/experience	90,086	-	(109,674)	(19,588)
Changes in risk adjustment	-	21,560	(15,640)	5,920
Changes in CSM hypotheses	(97,261)	-	119,386	22,125
Changes related to past service:				
Changes in liabilities against incurred claims	99,500	10,947	-	110,447
Insurance services results	(74,241)	23,040	53,702	2,501
Finance expense from insurance contracts issued	489,187	-	33,654	522,841
Total amounts recognised in the statement of income	414,946	23,040	87,356	525,342
Cash flows:				
Premiums received	2,069,713	-	-	2,069,713
Incurred Claims	(1,443,670)	-	-	(1,443,670)
Net cash flows	626,043	-	-	626,043
Insurance contracts liabilities as at 31 December 2025	2,826,221	54,171	438,272	3,318,664
Insurance contracts assets as of 31 December 2025	-	-	-	-
Net insurance contracts liabilities as at 31 December 2025	2,826,221	54,171	438,272	3,318,664

(8-C) RE-INSURANCE CONTRACTS (ASSETS) LIABILITIES – PREMIUM ALLOCATION APPROACH

	Liability for remaining coverage		Liability for incurred claims		
	Non-onerous contracts	Onerous contracts	Present value of future cash flows	Risk adjustment - non-financial	Total
30 September 2026	JD	JD	JD	JD	JD
Re-insurance contracts liabilities as at 1 January 2026	(371,917)	-	183,121	-	(188,796)
Re-insurance contracts assets as at 1 January 2026	(401,283)	71,138	3,459,025	154,667	3,283,547
Net re-insurance contracts (liabilities) assets as at 1 January 2026	(773,200)	71,138	3,642,146	154,667	3,094,751
Re-insurance expenses	(10,255,536)	-	-	-	(10,255,536)
Amortization of re-insurance commissions	914,239	-	-	-	914,239
Incurred claims recovery	-	-	3,641,644	-	3,641,644
Changes that relate to past service-changes in the FCF relating to incurred claims recovery	-	59,157	520,112	79,197	658,466
Re-insurance services results	(9,341,297)	59,157	4,161,756	79,197	(5,041,187)
Finance income from re-insurance contracts held	-	(23,371)	46,420	6,680	29,729
Total amounts recognised in the interim condensed statement of income	(9,341,297)	35,786	4,208,176	85,877	(5,011,458)
Cash flows:					
Total premiums paid net of ceding commissions and other directly attributable expenses	1,319,811	-	(3,593,733)	-	(2,273,922)
Recoveries from re-insurance	8,124,503	-	(50,225)	-	8,074,278
Total cash flows	9,444,314	-	(3,643,958)	-	5,800,356
Re-insurance contracts liabilities as at 30 September 2026	(507,472)	-	146,339	-	(361,133)
Re-insurance contracts assets as at 30 September 2026	(162,711)	106,924	4,060,025	240,544	4,244,782
Net re-insurance contracts net assets as at 30 September 2026	(670,183)	106,924	4,206,364	240,544	3,883,649

RE-INSURANCE CONTRACTS (ASSETS) LIABILITIES – PREMIUM ALLOCATION APPROACH

	Liability for remaining coverage		Liability for incurred claims		
	Non-onerous contracts	Onerous contracts	Present value of future cash flows	Risk adjustment - non-financial	Total
31 December 2025	JD	JD	JD	JD	JD
Re-insurance contracts liabilities as at 1 January 2025	(392,646)	-	285,826	-	(106,820)
Re-insurance contracts (assets) liabilities as at 1 January 2025	(629,667)	138,687	3,120,134	162,070	2,791,224
Net re-insurance contracts net liabilities (assets) as at 1 January 2025	(1,022,313)	138,687	3,405,960	162,070	2,684,404
Re-insurance expenses	(10,511,964)	-	-	-	(10,511,964)
Amortization of re-insurance commissions	1,070,210	-	-	-	1,070,210
Incurred claims recovery	-	-	2,991,285	-	2,991,285
Changes that relate to past service-changes in the FCF relating to incurred claims recovery	-	(65,335)	518,826	(18,019)	435,472
Re-insurance services results	(9,441,754)	(65,335)	3,510,111	(18,019)	(6,014,997)
Finance income from re-insurance contracts held	-	(2,214)	90,455	10,616	98,857
Total amounts recognised in the statement of income	(9,441,754)	(67,549)	3,600,566	(7,403)	(5,916,140)
Cash flows:					
Total premiums paid net of ceding commissions and other directly attributable expenses	(1,631,267)	-	(2,064,882)	-	(3,696,149)
Recoveries from re-insurance	11,322,134	-	(1,299,498)	-	10,022,636
Total cash flows	9,690,867	-	(3,364,380)	-	6,326,487
Re-insurance contracts liabilities as at 31 December 2025	(371,917)	-	183,121	-	(188,796)
Re-insurance contracts assets as at 31 December 2025	(401,283)	71,138	3,459,025	154,667	3,283,547
Net re-insurance contracts net assets as at 31 December 2025	(773,200)	71,138	3,642,146	154,667	3,094,751

RE-INSURANCE CONTRACTS ASSETS (LIABILITIES) – GENERAL APPROACH

30 September 2026	Present value of future cash flows JD	Risk adjustment - non-financial JD	CSM JD	Total JD
Re-insurance contracts liabilities as at 1 January 2026	-	-	-	-
Re-insurance contracts assets liabilities as at 1 January 2026	94,264	15,871	31,976	142,111
Net re-insurance contracts net assets as at 1 January 2026	94,264	15,871	31,976	142,111
Changes related to the new Business Future Service	4,761	125	(4,886)	-
Changes related to current service:				
Experience changes	(41,169)	(943)	16,245	(25,867)
Loss recovery from re-insurance	-	-	(31,825)	(31,825)
Loss recovery item amortization	-	-	(8,489)	(8,489)
Changes related to future service:				
Changes in estimates that adjust the CSM	(45,986)	9,585	36,401	-
Changes related to past service:				
Changes in estimates that adjust the CSM	(380)	(772)	-	(1,152)
Re-insurance services results	(82,774)	7,995	7,446	(67,333)
Finance income from re-insurance contracts issued (note 13)	2,931	-	1,248	4,179
Total amounts recognised in the interim condensed statement of income	(79,843)	7,995	8,694	(63,154)
Cash flows:				
Recoveries from re-insurer	(455)	-	-	(455)
Total premiums paid to re-insurers	33,832	-	-	33,832
Net cash flows	33,377	-	-	33,377
Re-insurance contracts liabilities as at 30 September 2026	(22,579)	9,621	(4,056)	(17,014)
Re-insurance contracts assets as at 30 September 2026	70,377	14,245	44,726	129,348
Net re-Insurance contracts assets as at 30 September 2026	47,798	23,866	40,670	112,334

RE-INSURANCE CONTRACTS ASSETS (LIABILITIES) – GENERAL APPROACH

31 December 2025	Present value of future cash flows JD	Risk adjustment - non-financial JD	CSM JD	Total JD
Re-insurance contracts liabilities as at 1 January 2025	-	-	-	-
Re-insurance contracts assets as at 1 January 2025	55,243	(11,326)	(44,818)	(901)
Net re-insurance contracts net assets as at 1 January 2025	55,243	(11,326)	(44,818)	(901)
Changes related to the new Business Future Service	1,007,992	32	(1,008,024)	-
Changes related to current service:				
Experience changes	(33,161)	2,080	64,566	33,485
Loss recovery from re-insurance	-	-	21,902	21,902
Loss recovery item amortization	-	-	871	871
Changes related to future service:				
Changes in estimates that adjust the CSM	(1,082,143)	15,552	1,066,591	-
Changes related to past service:				
Changes in estimates that adjust the CSM	79,533	9,533	-	89,066
Re-insurance services results	(27,779)	27,197	145,906	145,324
Finance expenses from re-insurance contracts issued	26,210	-	(69,112)	(42,902)
Total amounts recognised in the statement of income	(1,569)	27,197	76,794	102,422
Cash flows:				
Recoveries from re-insurer	(7,713)	-	-	(7,713)
Total premiums paid to re-insurers	48,303	-	-	48,303
Total cash flows	40,590	-	-	40,590
Re-insurance contracts liabilities as at 31 December 2025	-	-	-	-
Re-insurance contracts assets as at 31 December 2025	94,264	15,871	31,976	142,111
Net re-insurance contracts assets as at 31 December 2025	94,264	15,871	31,976	142,111

INSURANCE CONTRACTS (ASSETS) LIABILITIES – GENERAL APPROACH (DETAILED NOTE)

	Liability for remaining coverage		Liability for incurred claims		
	Excluding loss component	Loss component	Present value of future cash flows	Risk adjustment - non-financial	Total
30 September 2026	JD	JD	JD	JD	JD
Insurance contracts liabilities as of 1 January 2026	3,002,150	206,035	99,532	10,947	3,318,664
Insurance contracts assets as of 1 January 2026	-	-	-	-	-
Net insurance contracts liabilities as of 1 January 2026	3,002,150	206,035	99,532	10,947	3,318,664
Insurance revenue	401,695	-	-	-	401,695
Incurred claims during the period	-	-	910	-	910
Changes that relate to past service-changes in liability for incurred claims			(466)	3	(463)
Amortization of acquisition costs	301,093	-	-	-	301,093
Actual claims and expenses incurred (excluding acquisition)	-	-	159,374	-	159,374
Losses on new onerous contracts	-	(49,129)	-	-	(49,129)
Reversal of losses on existing onerous contracts	-	(5,071)	-	-	(5,071)
Investment components and premiums	(372,790)	-	372,790	-	-
Insurance services expenses	(71,697)	(54,200)	532,608	3	406,714
Insurance services results	473,392	54,200	(532,608)	(3)	(5,019)
Finance expenses - insurance contracts (note 12)	28,062	(8,506)	(499)	-	19,057
Total amounts recognised in the interim condensed statement of income	501,454	45,694	(533,107)	(3)	14,038
Cash flows:					
Premiums received	1,578,815	-	-	-	1,578,815
Incurred claims	-	-	(373,700)	-	(373,700)
Cash flows for the acquisition of insurance contracts	(338,439)	-	-	-	(338,439)
Other expenses	-	-	(159,374)	-	(159,374)
Total cash flows	1,240,376	-	(533,074)	-	707,302
Insurance contracts liabilities as of 30 September 2026	3,741,072	160,341	99,565	10,950	4,011,928
Insurance contracts assets as of 30 September 2026	-	-	-	-	-
Net insurance contracts liabilities as of 30 September 2026	3,741,072	160,341	99,565	10,950	4,011,928

INSURANCE CONTRACTS (ASSETS) LIABILITIES – GENERAL APPROACH (DETAILED NOTE)

	Liability for remaining coverage		Liability for incurred claims		
	Excluding loss component	Loss component	Present value of future cash flows	Risk adjustment - non-financial	Total
31 December 2025	JD	JD	JD	JD	JD
Insurance contracts liabilities as of 1 January 2025	1,978,208	189,071	-	-	2,167,279
Insurance contracts assets as of 1 January 2025	-	-	-	-	-
Net insurance contracts liabilities as of 1 January 2025	1,978,208	189,071	-	-	2,167,279
Insurance revenue	1,030,651	-	-	-	1,030,651
Incurred claims during the year	-	-	15,425	-	15,425
Changes that relate to past service-changes in liability for incurred claims	-	-	99,500	10,947	110,447
Amortization of acquisition costs	656,720	-	-	-	656,720
Actual claims and expenses incurred (excluding acquisition)	-	-	242,866	-	242,866
Losses on new onerous contracts	-	11,382	-	-	11,382
Reversal of losses on existing onerous contracts	-	(3,688)	-	-	(3,688)
Investment components and premiums	(685,510)	-	685,510	-	-
Insurance services expenses	(28,790)	7,694	1,043,301	10,947	1,033,152
Insurance services results	1,059,441	(7,694)	(1,043,301)	(10,947)	(2,501)
Finance expenses - insurance contracts	(513,538)	(9,270)	(33)	-	(522,841)
Total amounts recognised in the statement of income	545,903	(16,964)	(1,043,334)	(10,947)	(525,342)
Cash flows:					
Premiums received	2,069,713	-	-	-	2,069,713
Incurred claims	-	-	(700,936)	-	(700,936)
Cash flows for the acquisition of insurance contracts	(499,868)	-	-	-	(499,868)
Other expenses	-	-	(242,866)	-	(242,866)
Total cash flows	1,569,845	-	(943,802)	-	626,043
Insurance contracts liabilities as of 31 December 2025	3,002,150	206,035	99,532	10,947	3,318,664
Insurance contracts assets as of 31 December 2025	-	-	-	-	-
Net insurance contracts as of 31 December 2025	3,002,150	206,035	99,532	10,947	3,318,664

RE-INSURANCE CONTRACTS (ASSETS) LIABILITIES – GENERAL APPROACH (DETAILED NOTE)

	Liability for remaining coverage		Liability for incurred claims		
	Excluding loss component	Loss component	Present value of future cash flows	Risk adjustment - non-financial	Total
30 September 2026	JD	JD	JD	JD	JD
Reinsurance contracts liabilities as of 1 January 2026	-	-	-	-	-
Reinsurance contracts (assets) liabilities as of 1 January 2026	(85,254)	138,212	79,620	9,533	142,111
Net reinsurance contracts (assets) liabilities as of 1 January 2026	(85,254)	138,212	79,620	9,533	142,111
Reinsurance service revenue	-	(40,315)	75	(772)	(41,012)
Reinsurance services expenses	(26,321)	-	-	-	(26,321)
Reinsurance services results	(26,321)	(40,315)	75	(772)	(67,333)
Finance income - reinsurance contracts (note 13)	(2,186)	5,959	406	-	4,179
Total amounts recognised in the interim condensed statement of income	(28,507)	(34,356)	481	(772)	(63,154)
Cash flows:					
Premiums paid to the reinsurer	(33,832)	-	-	-	(33,832)
Reinsurance recoveries	-	-	455	-	455
Total cash flows	(33,832)	-	455	-	(33,377)
Reinsurance contracts liabilities as of 30 September 2026	-	(4,056)	(22,579)	9,621	(17,014)
Reinsurance contracts assets as of 30 September 2026	(79,929)	107,912	102,225	(860)	129,348
Net reinsurance contracts assets as of 30 September 2026	(79,929)	103,856	79,646	8,761	112,334

RE-INSURANCE CONTRACTS (ASSETS) LIABILITIES – GENERAL APPROACH (DETAILED NOTE)

	Liability for remaining coverage		Liability for incurred claims		
	Excluding loss component	Loss component	Present value of future cash flows	Risk adjustment - non-financial	Total
31 December 2025	JD	JD	JD	JD	JD
Reinsurance contracts liabilities as of 1 January 2025	-	-	-	-	-
Reinsurance contracts (assets) liabilities as of 1 January 2025	(110,544)	109,643	-	-	(901)
Net reinsurance contracts (assets) liabilities as of 1 January 2025	(110,544)	109,643	-	-	(901)
Reinsurance service revenue	25,711	-	-	-	25,711
Reinsurance services expenses	-	22,773	87,306	9,533	119,612
Reinsurance services results	25,711	22,773	87,306	9,533	145,323
Finance expenses - reinsurance contracts	(48,725)	5,796	27	-	(42,902)
Total amounts recognised in the statement of income	(23,014)	28,569	87,333	9,533	102,421
Cash flows:					
Premiums paid to the reinsurer	(48,304)	-	-	-	(48,304)
Reinsurance recoveries	-	-	7,713	-	7,713
Total cash flows	(48,304)	-	7,713	-	(40,591)
Reinsurance contracts liabilities as of 31 December 2025	-	-	-	-	-
Reinsurance contracts (assets) liabilities as of 31 December 2025	(85,254)	138,212	79,620	9,533	142,111
Net reinsurance contracts (assets) liabilities as of 31 December 2025	(85,254)	138,212	79,620	9,533	142,111

(9) INCOME TAX

A- Income tax provision

The movement on the income tax provision is as follows:

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period/year	517,325	68,325
Income tax expense for the period/year	252,918	449,000
Income tax paid during the period/year	(385,260)	-
Balance at the end of the period/year	384,983	517,325

B- The Income tax expense shown in the interim condensed statement of income represents the following:

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Income tax	252,918	161,941
National contribution tax	26,119	16,698
Deferred tax assets, net	31,510	(50,698)
	310,547	127,941

Income tax

The provision for income tax for the periods ended on 30 September 2026 and 2025 was calculated in accordance with the Income Tax Law No. (34) of 2014 and its amendments.

Final settlement was reached with the Income Tax Department until the year ended 2021 and the Company has paid all accrued balances.

The Company submitted income tax returns for 2022 to 2025 on time and have not been reviewed by Income and Sales Tax Department until the date of these interim condensed financial statements, and in the opinion of the Management and the Company's tax consultant the income provision is adequate to fulfill any tax liabilities.

Sales Tax

Final settlement was reached with the Sales Tax Department until the end of December 2021 and the Company has paid all accrued balances.

C- Deferred tax assets

	30 September 2026					31 December 2025
	Balance at the beginning of the period	Additions	Released	Balance at the end of the period	Deferred tax	Deferred tax
	JD	JD	JD	JD	JD (Unaudited)	JD (Audited)
Deferred tax Assets:						
Provision for expected credit losses	673,182	100,000	-	773,182	201,027	175,027
Provision for employees' benefits	210,000	-	192,158	17,842	4,639	54,600
Insurance contract liabilities	3,378,869	-	214,035	3,164,834	822,859	878,508
Premium deficiency reserve	-	185,000	-	185,000	48,100	-
	4,262,051	285,000	406,193	4,140,858	1,076,625	1,108,135

Movement on deferred tax assets is as follows:

	Deferred tax assets	
	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period/year	1,108,135	859,431
Additions during the period/year	74,100	253,319
Released during the period/year	(105,610)	(4,615)
Balance at the end of the period/year	1,076,625	1,108,135

D- A summary of the reconciliation between the accounting profit and taxable profit is as follows:

	For the period ended	
	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Accounting profit	1,478,823	972,535
Non - taxable income	(5,820,405)	(5,786,803)
Non - deductible expenses	5,553,587	5,374,619
Taxable profit	1,212,005	560,351
Accrued Income tax and national contribution tax	310,547	134,484
Effective tax rate	21%	13.83%
Statutory tax rate (includes national contribution at 2%)	26%	26%

E- National contribution tax provision

Movement on national contribution tax provision was as follows:

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period/year	64,528	22,769
National contribution tax for the period/year	26,119	41,759
Paid during the period/year	(39,160)	-
Balance at the end of the period/year	51,487	64,528

(10) INSURANCE CONTRACTS REVENUES

30 September 2026	Motor JD	Fire JD	Liability JD	Marine JD	Medical JD	Other insurance JD	Life JD	Total JD
Insurance contracts revenues	18,470,755	3,372,063	319,565	1,751,436	4,007,843	162,010	925,475	29,009,147
Insurance contracts issuance fees	178,923	100,039	15,912	58,453	230,299	1,872	12,751	598,249
Total	18,649,678	3,472,102	335,477	1,809,889	4,238,142	163,882	938,226	29,607,396

30 September 2025	Motor JD	Fire JD	Liability JD	Marine JD	Medical JD	Other insurance JD	Life JD	Total JD
Insurance contracts revenues	15,339,459	2,920,399	406,279	931,067	4,086,920	152,740	1,231,816	25,068,680
Insurance contracts issuance fees	405,205	80,134	16,709	32,968	142,367	3,127	12,926	693,436
Total	15,744,664	3,000,533	422,988	964,035	4,229,287	155,867	1,244,742	25,762,116

(11) INSURANCE CONTRACTS EXPENSES

30 September 2026	Motor	Fire	Liability	Marine	Medical	Other insurance	Life	Total
	JD	JD	JD	JD	JD	JD	JD	JD
Incurred insurance claims	13,205,404	813,854	2,086	155,045	3,193,619	246,776	499,351	18,116,135
Amortization of acquisition costs	1,040,426	342,396	27,190	174,732	157,350	5,718	324,499	2,072,311
Administrative and general expenses	2,032,895	273,977	26,185	186,113	710,450	15,854	44,778	3,290,252
Changes in liabilities against incurred claims	(507,269)	741,066	(845)	23,135	(548,569)	20,692	9,538	(262,252)
Risk adjustments - Non-financial	(35,193)	67,987	(152)	1,788	(42,472)	1,764	58	(6,220)
Loss from onerous contracts	(101,629)	-	-	-	(2,214)	42,421	(54,200)	(115,622)
Total	15,634,634	2,239,280	54,464	540,813	3,468,164	333,225	824,024	23,094,604

30 September 2025	Motor	Fire	Liability	Marine	Medical	Other insurance	Life	Total
	JD	JD	JD	JD	JD	JD	JD	JD
Incurred insurance claims	11,544,745	10,978	26,153	158,881	2,784,897	144,163	372,873	15,042,690
Amortization of acquisition costs	825,163	295,170	19,024	102,663	140,979	9,173	523,388	1,915,560
Administrative and general expenses	1,541,341	247,317	47,990	132,866	644,439	12,738	54,838	2,681,529
Changes in liabilities against incurred claims	(212,783)	29,599	(3,746)	(25,119)	168,035	(170,368)	88,869	(125,513)
Risk adjustments - Non-financial	(8,844)	1,204	(502)	(3,420)	16,044	9,914	4,863	19,259
Loss from onerous contracts	178,226	-	-	-	32,024	(4,603)	(33,859)	171,788
Total	13,867,848	584,268	88,919	365,871	3,786,418	1,017	1,010,972	19,705,313

(12) FINANCE EXPENSE – INSURANCE CONTRACTS

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Finance expense	(596,646)	(672,497)
	(596,646)	(672,497)

The Company used discount rates that ranged between 5.32% and 6.90% as at 30 September 2026 (30 September 2025: 4.9% and 8.6%).

(13) FINANCE INCOME – RE-INSURANCE CONTRACTS

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Finance income	33,908	69,147
	33,908	69,147

The Company used discount rates that ranged between 5.32% and 6.90% as at 30 September 2026 (30 September 2025: 4.9% and 8.6%).

(14) NET (LOSS) GAIN FROM FINANCIAL ASSETS AND INVESTMENTS

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
(Loss) gain from revaluation of financial assets at fair value through statement of income	(302,121)	82,509
Cash dividends income (financial assets at fair value through other comprehensive income)	27,484	23,392
Cash dividends income (financial assets at fair value through statement of income)	-	139,900
Gain from sale of financial assets at amortized cost	9,753	-
Gain from sale of financial assets at fair value through statement of income	90,406	-
	(174,478)	245,801

(15) AUTHORIZED AND PAID-IN CAPITAL AND LEGAL RESERVES

The General Assembly decided in its extraordinary meeting held on 1 September 2025 to increase the company's capital to become JD 16,000,000 through a public offering directed to all shareholders, in line with the minimum capital requirements for insurance companies. An amount of JD 7,280,000 was subscribed, bringing the paid-in capital to JD 16,000,000 at a par value of JD 1 per share. Legal procedures to subscribe the remaining 247,247 share were completed during June 2026.

No legal reserves were appropriated in accordance with the applicable laws and regulations, as these are condensed interim financial statements.

Distributable Profits-

Distributable profits in accordance with the Instructions for Recognition, Measurement and Disposal of Revaluation Surplus for the year 2022 issued by the Jordan Securities Commission represent retained earnings excluding restricted amounts or amounts prohibited from being utilized. These amounts include the debit (negative) balance of the fair value reserve related to financial assets at fair value through other comprehensive income, deferred tax assets and any other amounts prohibited from utilization in accordance with the regulations issued by the Commission, other regulatory authorities, or by a reasoned resolution of the Board of Directors.

(16) FAIR VALUE RESERVE

Movements on the fair value reserve were as follows:

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period/ year	8,635	(132,238)
Change in fair value of financial assets through other comprehensive income for the period/ year	42,488	140,873
Gain from sale of financial assets at fair value through other comprehensive income	(8,691)	-
Balance at the end of the period/ year	42,432	8,635

(17) BASIC AND DILUTED EARNINGS PER SHARE FROM PROFIT FOR THE PERIOD

	For the three months ended 30 September		For the nine months ended 30 September	
	2026	2025	2026	2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit for the period (JD)	883,974	333,353	1,168,276	844,594
Weighted average number of shares (Share)	16,000,000	8,720,000	15,894,943	8,720,000
	JD/Fils	JD/Fils	JD/Fils	JD/Fils
Basic and diluted earnings per share from the profit for the period	0/055	0/038	0/073	0/097

The diluted earnings per share for the period is equal to the basic earnings per share.

(18) CASH AND CASH EQUIVALENTS

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Cash on hand	1,000	1,000
Current accounts at banks	3,005,325	1,321,010
	3,006,325	1,322,010
Provision for expected credit losses*	(365)	(365)
	3,005,960	1,321,645

* There was no movement on provision for expected credit losses during the period/year ended 30 September 2026 and 31 December 2025.

Cash and cash equivalents that appears in the interim condensed statement of cash flows include the following:

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Cash on hand and balances at banks	3,005,960	1,718,947
Add: Deposits at banks (note 3)	22,853,389	18,150,000
Less: Deposits at banks mature after more than three months (Note 3)	(12,105,389)	(6,900,000)
Net cash and cash equivalents	13,753,960	12,968,947

(19) RELATED PARTY BALANCES AND TRANSACTIONS

The Company has entered into transactions with major shareholders, directors and senior management and sister companies within the normal business activities of the Company. All insurance receivables granted to related parties are considered to be performing and no provision has been booked against these balances. Pricing policies and terms of the transactions with related parties are approved by the Company's management.

The following represents a summary of related parties' transactions and balances during the period/ year:

	Related party		Total	
	Sister companies	Board of Directors members and shareholders	30 September 2026	31 December 2025
	JD	JD	JD (Unaudited)	JD (Audited)
Statement of financial position items				
Insurance contracts assets	180,252	2,277	182,529	642,809
Insurance contracts liabilities	20,469	-	20,469	290,457

	Related party		Total	
	Sister companies	Board of Directors members and shareholders	30 September 2026	30 September 2025
	JD	JD	JD (Unaudited)	JD (Unaudited)
Statement of income items				
Insurance contracts revenues	470,702	21,133	491,835	492,984
Insurance contracts expenses	168,021	333	168,354	13,932

The following represents a summary of benefits (salaries, remunerations and other benefits) for executive management:

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Salaries, remunerations and other benefits	694,922	753,196
Board of Directors' transportation and remunerations	18,000	18,000
	712,922	771,196

(20) ANALYSIS OF MAIN SECTORS

Information on the Company's business sectors

For administrative purposes, as detailed in the explanation of insurance contracts revenues (Note 10) and insurance contracts expenses (Note 11), the Company is organized to include the general insurance sector, which encompasses (motor insurance, marine and transport insurance, fire and other property damage insurance, liability insurance, medical insurance, life insurance, and other branches). This sector forms the basis that the Company uses to present information related to the main sectors. The aforementioned segment also includes investments and cash management for the Company's own account. Transactions between business sectors are conducted based on estimated market prices and under the same terms as those with third parties.

(21) CAPITAL MANAGEMENT

The Company's capital requirements are set and regulated by the Insurance Administration to ensure that it maintains an appropriate margin. The Company established additional goals to maintain strong credit degrees and maintain healthy capital ratio to support its business and maximize shareholders value.

The Company manages its capital structure and makes adjustment to it in light of changes in business conditions. No changes were made in the objectives, policies or processes during this year and the prior year. In management's opinion, the Company maintains adequate capital to cover any potential risks or obligations that may arise in the future.

The Company increased the authorized and paid in capital during 2026 to become JD 16,000,000 at a par value of JD 1 per share (note 15).

The amount considered by the Company as capital and solvency ratio, is as follows:

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Available capital:	18,317,735	17,729,845
Capital required -		
Capital required against assets risks	5,236,463	3,895,549
Capital required against policy liabilities	5,805,866	4,319,926
Capital required against life insurance risks	880,813	875,927
Total capital required	11,923,142	9,091,402
Solvency ratio (capital available/ capital required) *	154%	195%

* The Company's solvency ratio before deducting over limits in "Instructions to invest insurance Company's funds and to determine the nature of the insurance Company's assets and their positions corresponding to their obligations" No. 2 for 2006. The minimum solvency margin is 150% in accordance with Insurance Administrations' regulations.

(22) LAWSUITS FILED BY AND AGAINST THE COMPANY

The Company is a defendant in several lawsuits amounted to JD 556,912 as at 30 September 2026 (31 December 2025: JD 1,615,537). In the opinion of the Company's management and its legal advisor, the provisions calculated for the cases as at 30 September 2026 and 31 December 2025 are sufficient to meet the obligations for these lawsuits. The value of the lawsuit cases filed by the Company against others amounted to JD 715,250 as at 30 September 2026 (31 December 2025: JD 729,632).

(23) CONTINGENT LIABILITIES

As at the date of financial statement, the Company has contingent liabilities which are represented in letter of guarantees amounted to JD 47,007 as at 30 September 2026 (31 December 2025: JD 94,237) against cash margins of JD 47,007 (31 December 2025: JD 94,237).

Liabilities may raise from investing in the Gulf Capital Investment funds amounted to JD 146,080 as at 30 September 2026 (31 December 2025: JD 134,067), which represents the difference between the Company's total share in the fund and the amount actually invested.

(24) FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES NOT SHOWN AT FAIR VALUE IN THE FINANCIAL STATEMENTS

There are no significant differences between the book value and the fair value of the financial assets and liabilities as at 30 September 2026 and 31 December 2025.

(25) FAIR VALUE HIERARCHY

The following table analyzes the financial instruments recorded at fair value based on the valuation method which is defined at different levels as follows:

- Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets;
- Level 2: Information not included in level (1) quoted prices monitored for the asset or liability, either directly (e,g, prices) or indirectly (i,e, derived from prices);
- Level 3: information on the asset or liability not based on those observed from the market (unobservable inputs),

	Level 1	Level 2	Level 3	Total
30 September 2026- (Unaudited)	JD	JD	JD	JD
Financial assets at fair value through other comprehensive income	387,913	-	142,000	529,913
Financial assets at fair value through statement of income	-	-	1,352,106	1,352,106
	387,913	-	1,494,106	1,882,019
31 December 2025- (Audited)				
Financial assets at fair value through other comprehensive income	439,796	-	142,000	581,796
Financial assets at fair value through statement of income	-	-	1,666,241	1,666,241
	439,796	-	1,808,241	2,248,037