

AL NISR AL ARABI FOR INSURANCE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
AMMAN -THE HASHEMITE KINGDOM OF JORDAN

CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED ON SEPTEMBER 30, 2025
TOGETHER WITH REVIEW REPORT

AL NISR AL ARABI FOR INSURANCE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
AMMAN -THE HASHEMITE KINGDOM OF JORDAN
SEPTEMBER 30, 2025

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Report on Review of Interim Financial Information

AM/300-6754100

**To the Chairman and Board of Directors Members
Al Nisr Al Arabi For insurance company
(Public Shareholding Company)**

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Nisr Al Arabi Insurance Company (the "Company") and its subsidiaries (together the "Group") as of September 30, 2025, and the related statements of profit or loss and comprehensive income for the three months and nine months ended September 30, 2025 and the related statements of changes in owners' equity and cash flows for the nine months period then ended, and material accounting policy information and other explanatory notes. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 Interim Financial Reporting (IAS 34). Our responsibility is to express an opinion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information, is not prepared, in all material respects, in accordance with IAS 34.

Other Matters

- The consolidated financial statements of the Group for the year ended December 31, 2024 and the condensed interim consolidated financial information for the nine months period ended September 30, 2024 were audited and reviewed respectively by another auditor who expressed an unmodified opinion on those statements and an unmodified conclusion on that information on March 27, 2025 and January 28, 2025, respectively.
- The financial information for the three-month period ended September 30, 2024 presented in the condensed interim consolidated statement of profit or loss and the related notes has not been reviewed or audited.

The accompanying financial information are a translation of the condensed interim consolidated information in the Arabic language to which reference should be made.

Amman – Hashemite Kingdom of Jordan
October 30, 2025


Deloitte & Touche (M.E.) – Jordan
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AL NISR AL ARABI FOR INSURANCE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
AMMAN - HASHEMITE KINGDOM OF JORDAN
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	September 30, 2025 (Reviewed not Audited) JD	December 31, 2024 (Audited) JD
<u>Assets</u>			
<u>Investments</u>			
Deposits at Banks – net	5	13,921,445	17,598,096
Financial assets at fair value through other comprehensive income	6	10,904,480	9,391,215
Financial assets at fair value through profit or loss	7	398,227	369,702
Financial assets at amortized cost – net	8	97,697,309	94,016,704
Investment property	9	940,001	940,001
Financial assets of policyholders linked to investment		970,908	304,636
Total Investments		124,832,370	122,620,354
Cash on hand and at banks	21	1,859,024	2,441,879
Insurance contracts assets	10	631,612	1,029,581
Re-insurance contracts assets	10	10,947,093	10,838,869
Deferred tax assets	11/C	158,656	162,396
Property, plant and equipment - net		2,556,966	2,565,316
Intangible assets - net		287,123	243,935
Other assets		3,355,154	3,098,854
Total Assets		144,627,998	143,001,184
<u>Liabilities and Owner's Equity</u>			
<u>Liabilities</u>			
Insurance contracts liabilities	10	106,005,872	86,241,992
Total Insurance contract liabilities		106,005,872	86,241,992
Accrued expenses		1,049,833	926,940
Other provisions		251,364	251,364
Income tax provision	11/A	406,896	561,415
Deferred tax liabilities	11/C	300,614	111,494
Other liabilities		1,798,975	1,442,617
		3,807,682	3,293,830
Total Liabilities		109,813,554	89,535,822
<u>Owner's Equity</u>			
Authorized and paid-up capital	17	16,000,000	10,000,000
Shares premium	17	-	3,750,000
Statutory reserve		2,718,026	2,718,026
Voluntary reserve	17	-	1,326,652
Fair value reserve – Investment Valuation - net	19	2,036,600	760,775
Insurance contracts finance recognized through other comprehensive income reserve		231,158	17,271,792
Retained earnings		9,203,194	17,638,117
Profit for period		4,625,466	-
Total Owner's Equity		34,814,444	53,465,362
Total Liabilities and Owner's Equity		144,627,998	143,001,184

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED INTERIM
CONSOLIDATED FINANCIAL STATEMENTS AND SHOULD BE READ WITH THEM AND WITH THE
INDEPENDENT AUDITOR'S REPORT.

AL NISR AL ARABI FOR INSURANCE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
AMMAN - HASHEMITE KINGDOM OF JORDAN
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Note	For Three Months Ended September 30,		For Nine Months Ended September 30,	
		2025 (Reviewed not Audited)	2024 (Not Reviewed not Audited)	2025 (Reviewed not Audited)	2024 (Reviewed not Audited)
		JD	JD	JD	JD
Revenue					
Insurance contracts revenue	12	7,942,218	7,036,295	22,710,870	24,130,082
(Less): Insurance contracts expenses	13	(5,737,436)	(5,259,453)	(16,580,832)	(16,885,007)
Insurance contracts services results		<u>2,204,782</u>	<u>1,776,842</u>	<u>6,130,038</u>	<u>7,245,075</u>
Re-insurance contracts (expense)		(1,980,973)	(2,178,459)	(5,523,381)	(6,013,468)
Re-insurance contracts recoveries		649,812	690,313	2,385,255	2,057,337
Net (expenses) from reinsurance contracts held		<u>(1,331,161)</u>	<u>(1,488,146)</u>	<u>(3,138,126)</u>	<u>(3,956,131)</u>
Net insurance and re-insurance contracts results		<u>873,621</u>	<u>288,696</u>	<u>2,991,912</u>	<u>3,288,944</u>
Finance (expenses) – insurance contracts	14	(1,152,157)	(527,216)	(3,233,679)	(3,282,505)
Finance income/ (expenses) - reinsurance contracts	15	7,688	(31,842)	22,380	(7,016)
Net insurance finance (expenses)		<u>(1,144,469)</u>	<u>(559,058)</u>	<u>(3,211,299)</u>	<u>(3,289,521)</u>
Investing revenue		1,803,236	1,869,326	5,418,767	5,056,848
Credit interest		261,564	292,013	798,356	859,723
Net gain from financial assets and investments	16	14,884	10,178	31,040	21,767
Other revenue		197	1,170	49,591	19,284
Net investment income		<u>2,079,881</u>	<u>2,172,687</u>	<u>6,297,754</u>	<u>5,957,622</u>
Unallocated general and administrative expenses		(190,878)	(120,196)	(460,739)	(431,465)
Unallocated depreciation and amortization		(54,027)	(52,979)	(157,145)	(157,562)
Other expenses		(62,471)	(51,264)	(87,744)	(122,707)
Total expenses		<u>(307,376)</u>	<u>(224,439)</u>	<u>(705,628)</u>	<u>(711,734)</u>
Profit for the period before income tax		1,501,657	1,677,886	5,372,739	5,245,311
(Less): income tax expense	11/B	(189,659)	(251,315)	(747,273)	(818,770)
Profit for the period		<u>1,311,998</u>	<u>1,426,571</u>	<u>4,625,466</u>	<u>4,426,541</u>
				JD/Fils	JD/Fils
Basic and diluted earnings per share for the period		20		<u>0/289</u>	<u>0/277</u>

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED
INTERIM CONSOLIDATED FINANCIAL STATEMENTS AND SHOULD BE READ WITH THEM AND
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AL NISR AL ARABI FOR INSURANCE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
AMMAN - HASHEMITE KINGDOM OF JORDAN
CONDENSED INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
(REVIEWED NOT AUDITED)

	For the Three-Months Period Ended of September 30,		For the Nine-Months Period Ended of September 30,	
	2025	2024	2025	2024
Profit for the period	JD 1,311,998	JD 1,426,571	JD 4,625,466	JD 4,426,541

Items of the Statement of Other Comprehensive Income

Other comprehensive income items can not be reclassified to condensed interim consolidated statement of profit or loss in subsequent period :

Losses on Sale of financial assets at fair value through other comprehensive income	11,575	-	11,575	-
Net change in fair value reserve after tax	534,058	346,501	1,264,250	771,620
Insurance finance (expense) recognized through other comprehensive income	(1,168,089)	2,218,680	(17,040,634)	(3,225,274)
Total (Comprehensive Loss) for the Period	689,542	3,991,752	(11,139,343)	1,972,887

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS AND SHOULD BE READ WITH THEM AND WITH THE INDEPENDENT AUDITOR'S REPORT.

AL NISR AL ARABI FOR INSURANCE COMPANY
(PUBLIC SHAREHOLDING COMPANY)
AMMAN - HASHEMITE KINGDOM OF JORDAN
CONDENSED INTERIM CONSOLIDATED STATEMENT CHANGES IN OWNER'S EQUITY
(REVIEWED NOT AUDITED)

	Note	Authorized and Paid-In Capital	Share Premium	Statutory Reserve	Voluntary Reserve	Fair Value Reserve – Investment Valuation – net	Insurance Contracts Finance Recognized Through Other Comprehensive Income Reserve	Retained Earnings	Profit for the Period	Total Owner's Equity
		JD	JD	JD	JD	JD	JD	JD	JD	JD
For the Nine Months Ended September 30, 2025										
Beginning Balance of the period (Audited)		10,000,000	3,750,000	2,718,026	1,326,652	760,775	17,271,792	17,638,117	-	53,465,362
Profit for the period		-	-	-	-	-	-	-	4,625,466	4,625,466
Change in fair value of financial assets through other comprehensive income		-	-	-	-	1,264,250	-	-	-	1,264,250
(Expense) Insurance finance recognized through other comprehensive income		-	-	-	-	-	(17,040,634)	-	-	(17,040,634)
(Loss) on sale of financial assets at fair value through other comprehensive income		-	-	-	-	-	-	-	-	-
Total (comprehensive loss)		-	-	-	-	11,575	-	-	-	11,575
Transferred loss from on the sales of the financial assets at other comprehensive income to retained earnings		-	-	-	-	1,275,825	(17,040,634)	-	4,625,466	(11,139,343)
Transferred to authorized and paid-up capital	17	6,000,000	(3,750,000)	-	(1,326,652)	-	-	(11,575)	-	(11,575)
Dividends distributed	18	-	-	-	-	-	-	(923,348)	-	-
Ending Balanced of the Period (Reviewed)		16,000,000	-	2,718,026	-	2,036,600	231,158	9,203,194	4,625,466	34,814,444
For the Nine Months Ended September 30, 2024										
Beginning Balance of the period (Audited)		10,000,000	3,750,000	2,703,679	1,326,652	170,425	15,303,693	12,603,325	-	45,857,774
Profit for the period		-	-	-	-	-	-	-	4,426,541	4,426,541
Change in fair value of financial assets through other comprehensive income		-	-	-	-	771,620	-	-	-	771,620
(Expense) Insurance finance recognized through other comprehensive income		-	-	-	-	-	(3,225,274)	-	-	(3,225,274)
Total (comprehensive loss)		-	-	-	-	771,620	(3,225,274)	-	4,426,541	1,972,887
Ending Balanced of the Period (Reviewed)		10,000,000	3,750,000	2,703,679	1,326,652	942,045	12,078,419	12,603,325	4,426,541	47,830,661

- An amount of JD 158,656 from the retained earnings as of September 30, 2025, is restricted against deferred tax assets (JD 162,396 as of December 31, 2024).

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AL NISR AL ARABI FOR INSURANCE COMPANY
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AMMAN - HASHEMITE KINGDOM OF JORDAN
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
(REVIEWED NOT AUDITED)

	Note	September 30, 2025 JD	September 30, 2024 JD
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
Profit for the period before tax		5,372,739	5,245,311
Adjustments to non cash items:			
Bank credit interest		(798,356)	(859,723)
Credit interest – Financial assets		(5,418,767)	(4,623,471)
Depreciation and amortization		157,145	137,220
(Gains) on valuation of financial assets at fair value through profit or loss		(23,801)	(17,904)
Losses from sale of financial assets at fair value through profit or loss		93,379	19,622
Losses from sale of financial assets at fair value through other comprehensive income		11,575	20,076
Dividend income from financial assets at fair value through other comprehensive income		(117,595)	(99,607)
(Gains) on valuation of financial assets of policyholders linked to investment		(167,003)	(34,661)
Losses from sale of Property, Plant and Equipment		73	477
Cash (used in) operating activities before changes in working capital		(890,611)	(212,660)
Change in working capital items (increase) decrease in assets increase/(decrease) in liabilities:			
Insurance contracts assets		397,969	174,015
Re-insurance contracts assets		(108,224)	441,925
Insurance contracts liabilities		2,723,246	3,110,859
Other assets		(305,501)	649,990
Accrued expenses		122,893	21,745
Other liabilities		356,358	(6,185)
Net cash flows from operating activities before income tax paid		2,296,130	4,179,689
Income tax paid	11/A	(882,908)	(1,896,793)
Net cash flows from operating activities		1,413,222	2,282,896
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
Deposits at banks maturing after three months		(1,917,000)	(5,270,334)
Banks interest received		892,660	662,000
Credit Interest – Financial assets - received		5,370,126	4,784,698
(Purchase) of property and equipment		(130,271)	(21,869)
(Purchase) of financial assets at fair value through profit or loss		(609,378)	(166,564)
Received from sale of financial assets at fair value through profit or loss		511,275	130,615
Received from sale of financial assets at fair value through other comprehensive income		110,141	426,000
(Purchase) of intangible assets		(61,785)	-
(Purchase) of financial assets at fair value through other comprehensive income		(185,182)	-
Dividends received from financial assets at fair value through other comprehensive income		117,595	99,607
Net change from financial assets at amortized cost		20,221	29,820
(Purchase) of financial assets at amortized cost		(3,700,826)	(7,702,172)
(Purchase) of financial assets for investment-linked policyholders		(499,269)	(176,667)
Financial assets at fair value through other comprehensive income		(173,974)	(441,235)
Net cash (used in) investing activities		(255,667)	(7,646,101)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
(Dividends) paid		(7,334,061)	-
Net cash (used in) financing activities		(7,334,061)	-
Net (Decrease) in cash and cash equivalent		(6,176,506)	(5,363,205)
Cash and cash equivalents at the beginning of the year		19,239,975	18,643,749
Cash and cash equivalents at the end of the period	21	13,063,469	13,280,544
<u>Non-Cash items</u>			
Written-off debt		14,386	-
Increase in capital		6,000,000	-
Transferred from Voluntary reserve		(1,326,652)	-
Transferred from Share premium		(3,750,000)	-
Retained earnings		(923,348)	-

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AMMAN - HASHEMITE KINGDOM OF JORDAN
NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION
(REVIEWED NOT AUDITED)

1. General

Al Nisr Al Arabi Insurance Company was established and registered as a Jordanian Public Shareholding Company under No. (207) on 28 September 1989 with JD 2,000,000 authorized capital divided into 2,000,000 shares at a par value of 1 JD for each. Several amendments have been made to the capital, the latest of which was during the year 2025, in which General Assembly in its extraordinary meeting held on June 25, 2025, decided to increase the Company's capital by 6 million JD/share making the authorized and paid in capital of the Company 16,000,000 shares with a par value of JD 1 each.

The Company is engaged in insurance business against life and general insurance (marine and transportation, fire and property, liability, medical, personal accident and aviation).

The objectives of the subsidiary are to manage and establish real estate complexes.

Al Nisr Al Arabi for Insurance company is 68.01% owned by Arab Bank (Parent Company) as of September 30, 2025, the financial statements of the Company are consolidated with the parent company.

The condensed interim consolidated financial information were approved by the Board of Directors on October 30, 2025.

2.1 Basis of Preparation of Condensed Interim Consolidated Financial Information

The condensed interim consolidated financial statements for the nine months ended September 30, 2025 have been prepared in accordance with International Accounting Standard (34) "Interim Financial Reporting" with applicable local laws and in accordance with the forms established by the Central Bank of Jordan.

The condensed interim consolidated financial statements have been prepared on historical cost basis, except for financial assets at fair value through statement of profit or loss and financial assets at fair value through other comprehensive income that have been measured at fair value at the date of the condensed interim consolidated financial statements.

The condensed interim consolidated financial statements are presented in Jordanian Dinar (JD), which is the functional currency of the Group.

The accompanying condensed interim consolidated financial information do not include all the information and disclosures required for the annual financial statements, which are prepared in accordance with International Financial Reporting Standards and should be read with the annual report of the Company as of December 31, 2024. In addition, the results of the Company's operations for the nine months ended September 30, 2025, do not necessarily represent indications of the expected results for the year ending December 31, 2025, and do not contain appropriation of the profit for the nine months period ended September 30, 2025, which is usually performed at year-end.

2.2 Basis of Consolidation of the Condensed Interim Financial Information

The condensed interim financial information of the subsidiary is prepared for the same financial year, using the same accounting policies adopted by the Group. If the accounting policies adopted by the subsidiary are different from those used by the Group, the necessary adjustments to the condensed interim financial information of the subsidiaries Company are made to comply with the accounting policies followed by the Group.

The results of the subsidiary Company are incorporated into the consolidated condensed interim statement of profit or loss from the effective date of acquisition, which is the date on which actual control over the subsidiaries is assumed by the Company. Moreover, the operating results of the disposed subsidiaries Companies are incorporated into the consolidated condensed interim statement of profit or loss up to the effective date of disposal, which is the date on which the Company loses control over its subsidiaries Company.

Control is achieved when the Company:

- Has the power over the investee;
- Is exposed, or has rights, to variable returns from its involvement with the investee; and
- Has the ability to use its power to affect investee's returns.

The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control listed above.

When the Company has less than the majority of the voting rights of an investee, it considers that it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. In this regard, the Group considers all relevant facts and circumstances in assessing whether or not the Company voting rights in an investee are sufficient to give it power, including:

- The size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- Potential voting rights held by the Company, other vote holders or other parties;
- Rights arising from other contractual arrangements; and
- Any additional facts and circumstances that indicate that the company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

When the Company loses control of any of the subsidiaries Company, the Company performs the following;

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary.
- Derecognizes the book value of any non-controlling interests.
- Derecognizes transfer difference accumulated in owners equity.
- Derecognizes the fair value to the next controlling party.
- Derecognizes the fair value of any investment retained.
- Derecognizes any gain or loss in profit or loss statement.
- Reclassifies owners equity already booked in other comprehensive income to the profit or loss statement as appropriate.

The non-controlling interests (if any) represents the portion not owned by the Company relating to ownership of the subsidiaries.

The Company owns the following subsidiary as of September 30, 2025:

	Ownership Percentage	Nature of Activity	Establishment Country	Paid up Capital
	%			JD
Al Amin Al Arabi Real Estate Company*	100	Investment Properties	Jordan	458,841

* Al-Amin Al-Arabi Real Estate Limited Liability Company was established with a capital of JD 458,841 / share, paid in full. It was registered with the Ministry of Industry and Trade on August 31, 2004 and is wholly owned by Al Nisr Al Arabi Insurance Company Public Shareholding company. The objectives of the company are to manage and establish real estate complexes.

3. Summary of Material Accounting Policies

The accounting policies used in the preparation of the condensed interim consolidated financial information for the period ended September 30, 2025 are consistent with those used in the preparation of the annual consolidated financial statements for the year ended December 31, 2024. However, the following amendments and interpretation were adopted that was effective for all period after January 1, 2025, in preparing the condensed interim consolidated financial information and have not materially affected the amounts and disclosures in the condensed interim consolidated financial information for the period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements.

- Amendments to IAS 21 – Lack of Exchangeability.
- Amendments to the SASB standards to enhance their international applicability.

The Group has not early adopted the following new and amended standards that have been issued but are not yet effective. Management is currently assessing the impact of the new requirements.

Issued Standards Not Yet Effective

New and Amended IFRS Standards	Effective for annual periods beginning on or after:
Amendments IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments	1 January 2026
Annual Improvements to IFRS Accounting Standards — Volume 11	1 January 2026
IFRS - 18 Presentation and Disclosures in Financial Statements	1 January 2027
IFRS - 19 Subsidiaries without Public Accountability	1 January 2027

Management expects to adopt these new standards, interpretations, and amendments in the consolidated financial statements of the Group in the initial application period. Management also expects that the adoption of these new standards, interpretations, and amendments will not have a material impact on the financial statements in the initial application periods except for IFRS 18, which relates to the reclassification and arrangement of financial statements items.

4. Significant Accounting Judgement Key Source of Estimations Uncertainty

The preparation of the condensed interim consolidated financial information and the application of accounting policies require the Group's management to make judgements, estimates, and assumptions that affect the amounts of financial assets and financial liabilities, as well as the disclosure of contingent liabilities. These estimates and judgements also affect revenues, expenses, provisions in general, expected credit losses, and changes in fair value that appear in the condensed interim consolidated statement of comprehensive income and within equity. In particular, the Group's management is required to make significant judgements and estimates to assess the amounts and timing of future cash flows. These estimates are necessarily based on various assumptions and factors that involve different degrees of estimation uncertainty, and actual results may differ from these estimates due to changes in the circumstances and conditions affecting those estimates in the future.

Management believes that the estimates used in the preparation of the condensed interim consolidated financial information are reasonable and consistent with the estimates used in preparing the 2024 annual financial statements.

5. Deposits at Banks – Net

This item consists of the following:

	September 30, 2025 (Reviewed)			December 31, 2024 (Audited)
	Deposits maturing within one month	Deposits maturing after 1 month up to 3 months	Deposits maturing after more than three months and up to one year	Total
	JD	JD	JD	JD
Inside Jordan	12,009,274	-	-	12,009,274
Outside Jordan	-	-	1,917,000	1,917,000
Expected credit losses	(4,829)	-	-	(4,829)
	<u>12,004,445</u>	<u>-</u>	<u>1,917,000</u>	<u>13,921,445</u>
				<u>17,598,096</u>

- The interest rates on deposits at banks in Jordanian Dinar ranged between 6.00% to 6.25%, 4.45% for U.S. Dollar deposits during the nine months ended September 30, 2025. (December 31, 2024: from 5.75% and 6.75%, for Jordanian Dinar deposits, and from 5.4% for U.S. Dollar deposits).
- The pledged deposits in favor of the Governor of the Central Bank, in addition to his role, amounted to JD 800,000 as of September 30, 2025 and December 31, 2024.

The movement on the allowance for expected credit losses for deposits at banks is as follows:

	September 30, 2025 (Reviewed)	December 31, 2024 (Audited)
	JD	JD
Beginning balance of the period / year	10,916	29,339
(Released) from the provision during the period / year	(6,087)	(18,423)
Ending balance of the period / year	<u>4,829</u>	<u>10,916</u>

6. Financial Assets at Fair Value Through Other Comprehensive Income

This item consists of the following:

	September 30, 2025 (Reviewed)	December 31, 2024 (Audited)
	JD	JD
Shares and Investment Funds		
Inside Jordan-		
Quoted shares	<u>100,878</u>	<u>37,707</u>
Outside Jordan-		
Quoted shares	7,171,354	5,997,204
Quoted investment funds*	<u>1,952,945</u>	<u>1,632,064</u>
	<u>9,124,299</u>	<u>7,629,268</u>
Bonds		
Outside Jordan-		
Quoted bonds**	<u>1,679,303</u>	<u>1,724,240</u>
Total Financial Assets at Fair Value Through Other Comprehensive Income	<u><u>10,904,480</u></u>	<u><u>9,391,215</u></u>

- * This item represents investments in quoted investment funds, noting that they are not capital guaranteed and are presented at fair value as of the date of the condensed interim consolidated financial information.
- The interest rates on bonds outside of Jordan ranged between 3.875% and 7.75% during the nine months ended September 30, 2025 (3.875% to 7.75% during 2024), noting that these bonds have a fixed yield.
- ** The maturity dates of the bonds extend as follows:

	From 3 months to 6 months	From 6 months to 9 months	From 9 months to a year	More than a year	Total
	JD	JD	JD	JD	JD
Outside Jordan					
Quoted bonds	-	-	-	1,679,303	1,679,303
	-	-	-	1,679,303	1,679,303

7. Financial Assets on Fair Value Through Profit or Loss

This item consists of the following:

	September 30, 2025 (Reviewed)	December 31, 2024 (Audited)
	JD	JD
Investment funds		
Outside Jordan-		
Quoted investment funds	398,227	369,702
	398,227	369,702

8. Financial Assets at Amortized Cost - Net

This item consists of the following:

	Number of bonds			
	September 30, 2025 (Reviewed)	December 31, 2024 (Audited)	September 30, 2025 (Reviewed)	December 31, 2024 (Audited)
	Bond	Bond	JD	JD
Inside Jordan				
Unquoted Bonds in financial markets				
Government bonds	52	48	93,087,566	90,118,750
Total			93,087,566	90,118,750
Outside Jordan				
Corporate bonds	20	16	4,715,434	4,003,645
<u>Less:</u> impairment on financial assets at amortized cost			(105,691)	(105,691)
Total			4,609,743	3,897,954
Net Financial Assets at Amortized Cost			97,697,309	94,016,704

The maturity dates of the bonds and corporate bonds are as follows:

	From 1 to 3 months JD	From 3 to 6 months JD	From 6 to 9 months JD	From 9 months to one year JD	More than one year JD	Total JD
Inside Jordan						(Reviewed)
Governmental Bonds	-	1,385,343	-	2,001,435	89,700,788	93,087,566
Outside Jordan						
Corporate Bonds	-	-	568,045	-	4,041,698	4,609,743
Total	-	1,385,343	568,045	2,001,435	93,742,486	97,697,309

- The interest rates on governmental and corporate bonds denominated in Jordanian Dinar ranged from 5.058% to 7.999% and on foreign currency bonds ranged from 2.5% to 6.267% during the period ended September 30, 2025 (5.058% to 7.999% and on foreign currency bonds ranged from 2.5% to 6.267% during the period ended December 31, 2024).
- These bonds have fixed rates.

9. Investment Properties

This item consists of the following:

	September 30, 2025 (Reviewed) JD	December 31, 2024 (Audited) JD
Investment Land*	<u>940,001</u>	<u>940,001</u>

- * The fair value of properties investments has been determined by 3 independent and licensed real estate experts at JD 1,082,867 as of December 31, 2024.

10. Insurance Contracts Assets/Liabilities

This item consists of the below:

Insurance contracts assets /liabilities

	September 30, 2025 (Reviewed)				December 31, 2024 (Audited)			
	Premium allocation approach (10-A)	General approach (10-B)	Variable Fee Approach (10-C)	Total	Premium allocation approach (10-A)	General approach (10-B)	Total	
	JD	JD	JD	JD	JD	JD	JD	
Liability of remaining coverage	(1,593,146)	-	-	(1,593,146)	(2,147,009)	-	(2,147,009)	
Liability of incurred claims	(9,835,000)	-	-	(9,835,000)	(9,102,179)	-	(9,102,179)	
Present value of future cash flows	-	(65,975,607)	554,302	(65,421,305)	-	(45,920,957)	(45,920,957)	
Risk adjustment - non-financial	(1,568,458)	(1,540,433)	(22,113)	(3,131,004)	(1,474,265)	(3,316,760)	(4,791,025)	
Contractual service margin	-	(24,836,924)	(556,881)	(25,393,805)	-	(23,251,241)	(23,251,241)	
Total - net	(12,996,604)	(92,352,964)	(24,692)	(105,374,260)	(12,723,453)	(72,488,958)	(85,212,411)	
Insurance contracts Assets	-	631,612	-	631,612	-	1,029,581	1,029,581	
Insurance contracts Liabilities	(12,996,604)	(92,984,576)	(24,692)	(106,005,872)	(12,723,453)	(73,518,539)	(86,241,992)	
	(12,996,604)	(92,352,964)	(24,692)	(105,374,260)	(12,723,453)	(72,488,958)	(85,212,411)	

Re-insurance contracts assets

	September 30, 2025 (Reviewed)			December 31, 2024 (Audited)		
	Premium allocation approach (10-D)	General approach (10-E)	Total	Premium allocation approach (10-D)	General approach (10-E)	Total
	JD	JD	JD	JD	JD	JD
Assets of remaining coverage	174,463	-	174,463	702,499	-	702,499
Assets of incurred claims	10,095,514	-	10,095,514	9,508,776	-	9,508,776
Present value of future cash flows	-	(459,169)	(459,169)	-	(361,436)	(361,436)
Risk adjustment – non-financial	-	52,712	52,712	-	1,014,592	1,014,592
Contractual service margin	-	1,083,573	1,083,573	-	(25,562)	(25,562)
Total	10,269,977	677,116	10,947,093	10,211,275	627,594	10,838,869

10-A Insurance Contracts Assets/Liabilities – Premium Allocation Approach

	Liability for remaining coverage		Liability for incurred claims		Total
	Non-onerous contracts	Onerous contracts	Present value of future cash flows	Risk adjustment – non-financial	
	JD	JD	JD	JD	JD
September 30, 2025 (Reviewed)					
Insurance contracts liabilities as at 1 January 2025	(2,103,918)	(43,091)	(9,102,179)	(1,474,265)	(12,723,453)
Insurance contracts assets at 1 January 2025	-	-	-	-	-
Insurance contracts liabilities as at 1 January 2025	(2,103,918)	(43,091)	(9,102,179)	(1,474,265)	(12,723,453)
Insurance revenue	18,550,855	-	-	-	18,550,855
Incurred claims and other directly attributable expenses	-	-	(12,614,062)	(52,686)	(12,666,748)
Changes that relate to past service-changes in free cash flows relating to Liability for incurred claims	-	-	(732,830)	(41,507)	(774,337)
Losses and reversal of losses from onerous contracts	-	43,091	-	-	43,091
Acquisition costs written off as incurred	(1,264,421)	-	-	-	(1,264,421)
Insurance services expenses	(1,264,421)	43,091	(13,346,892)	(94,193)	(14,662,415)
Insurance services results	17,286,434	43,091	(13,346,892)	(94,193)	3,888,440
Total amounts recognized in profit or loss statement	17,286,434	43,091	(13,346,892)	(94,193)	3,888,440
Cash flows:					
Premiums received	(18,040,083)	-	-	-	(18,040,083)
Claims and other directly attributable expenses paid	-	-	12,614,071	-	12,614,071
Insurance contracts acquisition cash flows	1,264,421	-	-	-	1,264,421
Total cash flows	(16,775,662)	-	12,614,071	-	(4,161,591)
Insurance contracts liabilities as of September 30, 2025	(1,593,146)	-	(9,835,000)	(1,568,458)	(12,996,604)
Insurance contracts assets as of September 30, 2025	-	-	-	-	-
Insurance Contracts Liabilities as of September 30, 2025	(1,593,146)	-	(9,835,000)	(1,568,458)	(12,996,604)

10-A Insurance Contracts Assets/Liabilities – Premium Allocation Approach

December 31, 2024 (Audited)	Liability for remaining coverage		Liability for incurred claims		Total
	Non-onerous contracts	Onerous contracts	Present value of future cash flows	Risk adjustment - non-financial	
	JD	JD	JD	JD	JD
Insurance contracts liabilities as at 1 January 2024	(1,027,785)	(9,970)	(10,228,443)	(1,776,814)	(13,043,012)
Insurance contracts assets at 1 January 2024	-	-	-	-	-
Insurance contracts liabilities as at 1 January 2024	(1,027,785)	(9,970)	(10,228,443)	(1,776,814)	(13,043,012)
Insurance revenues	24,094,165	-	-	-	24,094,165
Incurred claims and other directly attributable expenses	-	-	(17,058,224)	(88,008)	(17,146,232)
Changes that relate to past service-changes in free cash flows relating to Liability for incurred claims	-	-	139,448	390,557	530,005
Losses and reversal of losses from onerous contracts	-	(33,121)	-	-	(33,121)
Acquisition costs written off as incurred	(1,510,825)	-	-	-	(1,510,825)
Insurance services expenses	(1,510,825)	(33,121)	(16,918,776)	302,549	(18,160,173)
Insurance services results	22,583,340	(33,121)	(16,918,776)	302,549	5,933,992
Finance expenses from insurance contracts issued	-	-	-	-	-
Total amounts recognized in profit or loss statement	22,583,340	(33,121)	(16,918,776)	302,549	5,933,992
Cash flows:					
Premiums received	(25,170,298)	-	-	-	(25,170,298)
Claims and other directly attributable expenses paid	-	-	18,045,040	-	18,045,040
Insurance contracts acquisition cash flows	1,510,825	-	-	-	1,510,825
Total cash flows	(23,659,473)	-	18,045,040	-	(5,614,433)
Insurance contracts liabilities as of December 31, 2024	(2,103,918)	(43,091)	(9,102,179)	(1,474,265)	(12,723,453)
Insurance contracts assets as of December 31, 2024	-	-	-	-	-
Insurance Contracts Liabilities as of December 31, 2024	(2,103,918)	(43,091)	(9,102,179)	(1,474,265)	(12,723,453)

10-B Insurance Contracts Assets/Liabilities – General Approach

<u>September 30, 2025 (Reviewed)</u>	Present value of future cash flows JD	Risk adjustment - non-financial JD	Contractual Service Margin JD	Total JD
Insurance contracts liabilities as at 1 January 2025	(52,583,653)	(2,676,134)	(18,258,752)	(73,518,539)
Insurance contracts assets as at 1 January 2025	6,662,696	(640,626)	(4,992,489)	1,029,581
Insurance contracts liabilities as at the January 1, 2025	(45,920,957)	(3,316,760)	(23,251,241)	(72,488,958)
Changes related to current service:				
Changes in risk adjustments for non-financial risks resulting from expired risks	-	56,926	-	56,926
Released from contractual service margin	-	-	1,716,540	1,716,540
Experience adjustments	(7,057,201)	-	7,454,663	397,462
Changes related to future service:				
Contracts initially recognized in the period	2,096,048	(187,354)	(1,924,183)	(15,489)
Changes in estimates that adjust the Contractual service margin	5,989,403	1,906,755	(7,896,158)	-
Insurance service result	1,028,250	1,776,327	(649,138)	2,155,439
Financing expenses from issued insurance contracts recognized in profit or loss	(2,277,684)	-	(936,545)	(3,214,229)
Insurance contracts finance expense recognized through other comprehensive income	(17,040,634)	-	-	(17,040,634)
Total income recognized in statement of comprehensive income	(18,290,068)	1,776,327	(1,585,683)	(18,099,424)
Cash flows:				
Premiums received	(19,916,377)	-	-	(19,916,377)
Claims and other directly attributable expenses paid	14,136,845	-	-	14,136,845
Life policy loans	4,014,950	-	-	4,014,950
Total cash flows	(1,764,582)	-	-	(1,764,582)
Insurance contracts liabilities as of September 30, 2025	(68,607,231)	(1,389,637)	(22,987,708)	(92,984,576)
Insurance contracts assets as of September 30, 2025	2,631,624	(150,796)	(1,849,216)	631,612
Insurance Contracts Liabilities as of September 30, 2025	(65,975,607)	(1,540,433)	(24,836,924)	(92,352,964)

10-B Insurance Contracts Assets/Liabilities – General Approach

<u>December 31, 2024 (Audited)</u>	Present value of future cash flows	Risk adjustment - non-financial	Contractual Service Margin	Total
	JD	JD	JD	JD
Insurance contracts liabilities as at 1 January 2024	(51,829,601)	(2,291,401)	(16,679,458)	(70,800,460)
Insurance contracts assets as at 1 January 2024	6,879,194	(665,779)	(5,063,991)	1,149,424
Insurance contracts liabilities as at 1 January 2024	(44,950,407)	(2,957,180)	(21,743,449)	(69,651,036)
Changes related to current service:				
Released from contractual service margin	(4,026,909)	(73,600)	2,130,192	(1,970,317)
Experience adjustments	-	-	4,415,242	4,415,242
Changes related to future service:				
Changes in estimates that adjust the Contractual service margin	7,239,885	270,588	(7,510,473)	-
Experience adjustments-arising from premiums received in the period that relate to future service	4,394,479	(565,501)	(3,828,978)	-
Changes related to past service:				
Changes related to the past service that after the obligation regarding the incurred compensations	23,023	-	-	23,023
Insurance service result	7,630,478	(368,513)	(4,794,017)	2,467,948
Financing expenses from issued insurance contracts recognized through profit or loss	(3,260,768)	-	(1,111,293)	(4,372,061)
Total income recognized in profit or loss statement	4,369,710	(368,513)	(5,905,310)	(1,904,113)
Expense insurance contracts finance through other comprehensive income	1,959,166	8,933	-	1,968,099
Total income recognized in statement of comprehensive income	6,328,876	(359,580)	(5,905,310)	63,986
Cash flows:				
Premiums received	(25,280,615)	-	-	(25,280,615)
Claims and other directly attributable expenses paid	17,981,189	-	-	17,981,189
Total cash flows	(7,299,426)	-	-	(7,299,426)
Other movements – Life policies experience adjustments	-	-	4,397,518	4,397,518
Insurance contracts liabilities as of December 31, 2024	(52,583,653)	(2,676,134)	(18,258,752)	(73,518,539)
Insurance contracts assets as of December 31, 2024	6,662,696	(640,626)	(4,992,489)	1,029,581
Insurance Contracts Liabilities as of December 31, 2024	(45,920,957)	(3,316,760)	(23,251,241)	(72,488,958)

10-C Insurance Contracts Assets/Liabilities – Variable Fee Approach

<u>September 30, 2025 (Reviewed)</u>	Present value of future cash flows	Risk adjustment - non-financial	Contractual Service Margin	Total
	JD	JD	JD	JD
Insurance contracts liabilities as at 1 January 2025	-	-	-	-
Insurance contracts assets as at 1 January 2025	-	-	-	-
Insurance contracts liabilities as at 1 January 2025	-	-	-	-
Changes related to current service:				
Changes in risk adjustments for non-financial risks resulting from expired risks	-	722	-	722
Released from contractual service margin	-	-	14,223	14,223
Experience adjustments	(153,915)	-	225,129	71,214
Changes related to future service:				
Effect of contracts initially recognized during the period	1,261,974	(74,011)	(1,187,963)	-
Changes in estimates that adjust the Contractual service margin	(480,344)	51,176	429,168	-
Insurance service result	627,715	(22,113)	(519,443)	86,159
Financing revenue/ (expenses) from issued insurance contracts recognized in statements of profit or loss	17,988	-	(37,438)	(19,450)
Total income recognized in statement of comprehensive income	645,703	(22,113)	(556,881)	66,709
Cash flows:				
Premiums received	(733,924)	-	-	(733,924)
Claims and other directly attributable expenses paid	642,523	-	-	642,523
Life policy Loans	-	-	-	-
Total cash flows	(91,401)	-	-	(91,401)
Insurance contracts liabilities as of September 30, 2025	554,302	(22,113)	(556,881)	(24,692)
Insurance contracts assets as of September 30, 2025	-	-	-	-
Insurance Contracts Assets (Liabilities) as of September 30, 2025	554,302	(22,113)	(556,881)	(24,692)

10-D Re-Insurance Contracts (Assets) Liabilities – Premium Allocation Approach

September 30, 2025 (Reviewed)	Remaining Coverage		Incurred Claims		Total JD
	Excluding loss recovery component	Loss recovery component	Present value of future cash flows	Risk adjustment - non-financial	
	JD	JD	JD	JD	
Re-Insurance contracts liabilities as at 1 January 2025	-	-	-	-	-
Re-Insurance contracts assets at 1 January 2025	702,499	-	8,367,588	1,141,188	10,211,275
Re-Insurance contracts assets as at 1 January 2025	702,499	-	8,367,588	1,141,188	10,211,275
Re-insurance contracts expense	(5,376,520)	-	-	-	(5,376,520)
Incurred claims recovery	-	-	13,506,367	808,698	14,315,065
Changes that relate to past service-changes in free cash flow relating to incurred claims recovery	-	-	(11,183,314)	(746,494)	(11,929,808)
Re-insurance services results	(5,376,520)	-	2,323,053	62,204	(2,991,263)
Total amounts recognized in statement of profit or loss	(5,376,520)	-	2,323,053	62,204	(2,991,263)
Cash flows:					
Total premiums paid net of ceding commissions	4,848,484	-	-	-	4,848,484
Recoveries from re-insurance	-	-	(1,798,519)	-	(1,798,519)
Total cash flows	4,848,484	-	(1,798,519)	-	3,049,965
Re-Insurance contracts liabilities as of September 30, 2025	-	-	-	-	-
Re-Insurance contracts assets as of September 30, 2025	174,463	-	8,892,122	1,203,392	10,269,977
Re-Insurance Contracts Assets as of September 30, 2025	174,463	-	8,892,122	1,203,392	10,269,977

10-D Re-Insurance Contracts Assets (Liabilities) – Premium Allocation Approach

December 31, 2024 (Audited)	Remaining Coverage		Incurred Claims		Total JD
	Excluding loss recovery component	Loss recovery Component	Present value of future cash flows	Risk adjustment - non-financial	
	JD	JD	JD	JD	
Re-Insurance contracts liabilities as at 1 January 2024	-	-	-	-	-
Re-Insurance contracts assets at 1 January 2024	875,103	-	8,562,526	1,370,005	10,807,634
Re-Insurance contracts Assets as at 1 January 2024	875,103	-	8,562,526	1,370,005	10,807,634
Re-insurance contracts expense	(7,651,849)	-	-	-	(7,651,849)
Incurred claims recovery	-	-	2,984,426	236,200	3,220,626
Changes that relate to past service-changes in free cash flow relating to incurred claims recovery	-	-	(35,637)	(465,017)	(500,654)
Effect of changes in non-performance risk on retained reinsurance contracts	-	-	-	-	-
Re-insurance services result	(7,651,849)	-	2,948,789	(228,817)	(4,931,877)
Finance income from re-insurance contracts held	-	-	-	-	-
Total amounts recognized in statement of profit or loss	(7,651,849)	-	2,948,789	(228,817)	(4,931,877)
Cash flows:					
Total premiums paid net of ceding commissions	7,479,245	-	-	-	7,479,245
Recoveries from re-insurance	-	-	(3,143,727)	-	(3,143,727)
Total cash flows	7,479,245	-	(3,143,727)	-	4,335,518
Re-Insurance contracts liabilities as of December 31, 2024	-	-	-	-	-
Re-Insurance contracts assets as of December 31, 2024	702,499	-	8,367,588	1,141,188	10,211,275
Re-Insurance Contracts Assets as of December 31, 2024	702,499	-	8,367,588	1,141,188	10,211,275

10-E Re-Insurance Contracts (Assets) Liabilities – General Approach

September 30, 2025 (Reviewed)	Present value of future cash flows JD	Risk adjustment - non-financial JD	Contractual Service Margin JD	Total JD
Re-Insurance contracts liabilities as at 1 January 2025	-	-	-	-
Re-Insurance contracts assets as at 1 January 2025	(361,436)	1,014,592	(25,562)	627,594
Re-Insurance contracts Assets as at 1 January 2025	(361,436)	1,014,592	(25,562)	627,594
Changes related to current service:				
Amortization of contractual service margin	-	-	(86,565)	(86,565)
Change in risk adjustments for non-financial risks for resulting from expired risks	-	15,041	-	15,041
Experience adjustments relating to insurance services expenses	(75,338)	(1,998)	-	(77,336)
Changes related to future service:				
Changes in estimates that adjust the contractual service margin	(171,669)	(981,320)	1,157,970	4,981
Contracts initially recognized in the period	(22,147)	6,397	12,767	(2,983)
Re-Insurance services result	(269,154)	(961,880)	1,084,172	(146,862)
Financing revenue from issued reinsurance contracts	(2,585)	-	24,963	22,378
Total income recognized in statement of comprehensive income	(271,739)	(961,880)	1,109,135	(124,484)
Cash flows:				
Premiums paid net of ceding commissions	178,482	-	-	178,482
Recoveries from re-insurance	(4,476)	-	-	(4,476)
Total cash flows	174,006	-	-	174,006
Re-Insurance contracts liabilities as of September 30, 2025	-	-	-	-
Re-Insurance contracts assets as of September 30, 2025	(459,169)	52,712	1,083,573	677,116
Re-Insurance Contracts (Liabilities) Assets as of September 30, 2025	(459,169)	52,712	1,083,573	677,116

10.E Reinsurance contracts (Assets) Liabilities- General Approach

<u>December 31, 2024 (Audited)</u>	Present value of future cash flows JD	Risk adjustment - non-financial JD	Contractual Service Margin JD	Total JD
Re-Insurance contracts liabilities as at 1 January 2024	-	-	-	-
Re-Insurance contracts assets as at 1 January 2024	(267,285)	878,185	(18,856)	592,044
Re-Insurance contracts Assets as at 1 January 2024	(267,285)	878,185	(18,856)	592,044
Changes related to current service:				
Amortization of contractual service margin	-	-	(4,830)	(4,830)
Change in risk adjustments for non-financial risks for resulting from expired risks	-	66,999	-	66,999
Experience adjustments relating to insurance services expenses	(88,242)	-	-	(88,242)
Changes related to future service:				
Changes in estimates that adjust the Contractual service margin	(50,094)	(84,508)	134,602	-
Experience adjustments-arising from reinsurance premiums paid in the period that relate to future service	(22,420)	153,916	(131,496)	-
Re-Insurance services result	(160,756)	136,407	(1,724)	(26,073)
Financing expenses from issued re-insurance contracts	(11,131)	-	(4,982)	(16,113)
Total income recognized in statement of comprehensive income	(171,887)	136,407	(6,706)	(42,186)
Cash flows:				
Premiums paid net of ceding commissions	204,250	-	-	204,250
Recoveries from re-insurance	(126,514)	-	-	(126,514)
Total cash flows	77,736	-	-	77,736
Re-Insurance contracts liabilities as of December 31, 2024	-	-	-	-
Re-Insurance contracts assets as of December 31, 2024	(361,436)	1,014,592	(25,562)	627,594
Re-Insurance Contracts Assets as of December 31, 2024	(361,436)	1,014,592	(25,562)	627,594

11. Income Tax

A. Income tax provision

The movement on the income tax provision is as follows:

	September 30, 2025 (Reviewed)	December 31, 2024 (Audited)
	JD	JD
Beginning balance of the period/ year	561,415	1,575,182
Provision for the period/ year	728,389	903,067
Income tax paid	(882,908)	(1,916,834)
Ending Balance of the Period/ Year	<u>406,896</u>	<u>561,415</u>

B. The income tax expense appears in the condensed interim consolidated statement of profit or loss represents the following:

	For the Nine Months Ended on September 30,	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Accrued income tax	728,389	811,515
Deferred tax impact	18,884	7,255
	<u>747,273</u>	<u>818,770</u>

Income tax

The Company has submitted the self-assessment tax returns for the years 2021, 2022, 2023 and 2024 on time and they have not been reviewed by Sales and Income Tax Department yet. In the opinion of the Group's management and the tax advisor, the income tax provision is sufficient to cover any tax obligations.

A final statement has been reached with the Income Tax Department up to the end of the year 2020, and all outstanding balances have been paid.

Income Tax for Al-Amin Arabi for Real Estate Company (a subsidiary company)

The Company's tax status has been settled the year end 2023, with the exception of 2021. The tax return for fiscal years 2021 and 2024 were submitted within the legal deadline and has not yet been audited by the Income and Sales Tax Department nor has a final decision has been issued. In the opinion of the Company's management and its tax advisor, the provision is sufficient to meet any tax obligations.

C- Deferred tax assets/ Liabilities

This item consists of the following:

	September 30, 2025 (Reviewed)					December 31, 2024 (Audited)
	Balance at the Beginning of the Period	Released Amounts	Additions Amounts	Balance at the End of the Period	Deferred Tax	Deferred Tax
	JD	JD	JD	JD	JD	JD
A. Deferred tax assets:						
Provision for expected credit losses	373,235	(14,386)	-	358,849	93,301	97,041
Provision for end of service indemnity	49,789	-	-	49,789	12,945	12,945
Legal provision	201,575	-	-	201,575	52,410	52,410
	<u>624,599</u>	<u>(14,386)</u>	<u>-</u>	<u>610,213</u>	<u>158,656</u>	<u>162,396</u>
B. Deferred tax liabilities:						
Unrealized gains- Financial assets at fair value through profit or loss portfolio	64,599	(64,599)	190,804	190,804	22,896	7,752
Unrealized gains- Financial assets at fair value through other comprehensive income portfolio	864,518	-	1,449,801	2,314,319	277,718	103,742
	<u>929,117</u>	<u>(64,599)</u>	<u>1,640,605</u>	<u>2,505,123</u>	<u>300,614</u>	<u>111,494</u>

The movement on the deferred tax liabilities and assets is as follows:

	Liabilities		Assets	
	September 30, 2025 (Reviewed)	December 31, 2024 (Audited)	September 30, 2025 (Reviewed)	December 31, 2024 (Audited)
	JD	JD	JD	JD
Beginning balance of the period/ year	111,494	26,309	162,396	169,923
Additions	196,872	111,494	-	2,731
Disposals	(7,752)	(26,309)	(3,740)	(10,258)
Ending Balance of the Period/ Year	<u>300,614</u>	<u>111,494</u>	<u>158,656</u>	<u>162,396</u>

D. Below is a summary of the reconciliation between accounting and taxable profit:

	September 30, 2025 (Reviewed)	September 30, 2024 (Reviewed)
	JD	JD
Accounting profit	5,372,739	5,245,311
Losses on sale of financial assets at fair value through other comprehensive income	(11,575)	(20,076)
Non-taxable income	(2,903,068)	(2,413,423)
Non-taxable expenses	343,400	309,400
Taxable profit	2,801,496	3,121,212
Income tax payable	728,389	811,515
Effective income tax rate and national contribution	16%	16%
Legal income tax rate	26%	26%

The income tax for the Group for the period ended on September 30, 2025 and the year ended on December 31, 2024, was calculated in accordance with the Income Tax Law No. (34) of 2014 and its amendments.

12. Insurance Contracts Revenue

This item consists of the following:

	General Approach	Variable Fee Approach	Premium Allocation Approach	Total
<u>Liability for Remaining Coverage</u>				
<u>September 30, 2025 (Reviewed)</u>	JD	JD	JD	JD
Expected benefits incurred	353,000	2,180	-	355,180
Expected expenses incurred	1,549,087	13,532	-	1,562,619
Change in risk adjustments	56,926	722	-	57,648
Contractual service margin recognized	1,716,540	14,223	-	1,730,763
Recovery from acquisition cash flows	435,336	18,469	-	453,805
Total insurance revenue for contracts measured under General Measurement Model and Variable Fee Approach	4,110,889	49,126	-	4,160,015
Insurance revenue for contracts measured under Premium Allocation Approach	-	-	18,550,855	18,550,855
Insurance contracts revenue	<u>4,110,889</u>	<u>49,126</u>	<u>18,550,855</u>	<u>22,710,870</u>
 <u>Liability for Remaining Coverage</u>				
 <u>September 30, 2024 (Reviewed)</u>	JD	JD	JD	JD
Expected benefits incurred	365,125	-	-	365,125
Expected expenses incurred	3,742,557	-	-	3,742,557
Change in risk adjustments	(49,651)	-	-	(49,651)
Contractual service margin recognized	1,399,482	-	-	1,399,482
Recovery acquisition cash flows	296,580	-	-	296,580
Total insurance revenue for contracts measured under General Measurement Model and Variable Fee Approach	5,754,093	-	-	5,754,093
Insurance revenue for contracts measured under Premium Allocation Approach	-	-	18,375,989	18,375,989
Insurance contracts revenue	<u>5,754,093</u>	<u>-</u>	<u>18,375,989</u>	<u>24,130,082</u>

The details of this item according to the insurance type are as follows:

<u>September 30, 2025 – (Reviewed)</u>									
	Motor	Fire	Liability	Marine	Medical	General		Life	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
Insurance contracts revenue	-	2,296,797	963,153	490,615	10,848,106	114,798	5,234,804	19,948,273	
Insurance contract issuance fees	-	70,112	34,779	41,117	400,902	101,767	138,473	787,150	
Expected incurred claims	-	-	-	-	-	-	355,180	355,180	
Expected incurred expenses	-	-	-	-	-	-	1,562,619	1,562,619	
Change in risk adjustments - non-financial	-	-	-	-	-	-	57,648	57,648	
	-	2,366,909	997,932	531,732	11,249,008	216,565	7,348,724	22,710,870	

<u>September 30, 2024 – (Reviewed)</u>									
	Motor	Fire	Liability	Marine	Medical	General		Life	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
Insurance contracts revenue	-	2,774,543	1,091,484	351,902	10,352,307	119,561	4,679,667	19,369,464	
Insurance contract issuance fees	-	93,370	42,839	22,114	346,996	109,579	87,689	702,587	
Expected incurred claims	-	-	-	-	-	-	365,125	365,125	
Expected incurred expenses	-	-	-	-	-	-	3,742,557	3,742,557	
Change in risk adjustments - non-financial	-	-	-	-	-	-	(49,651)	(49,651)	
	-	2,867,913	1,134,323	374,016	10,699,303	229,140	8,825,387	24,130,082	

13. Insurance Contracts Expenses

This item consists of the following:

<u>September 30, 2025 – (Reviewed)</u>	<u>Motor</u>	<u>Fire</u>	<u>Liability</u>	<u>Marine</u>	<u>Medical</u>	<u>General Accidents</u>	<u>Life</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Incurring insurance claims	1,068	(256,037)	(274,442)	(132,994)	(9,224,344)	5,144	(2,046,581)	(11,928,186)
Acquisition costs written off as incurred	-	(256,346)	(107,145)	(70,300)	(612,160)	(43,528)	(174,942)	(1,264,421)
Administrative expenditures	-	(85,160)	(28,513)	(20,198)	(1,293,819)	(6,251)	(1,903,182)	(3,337,123)
Losses and reversal of losses from onerous contracts	-	-	-	-	43,091	-	-	43,091
Risk adjustments - non- financial	-	(33,642)	(30,907)	-	(3,915)	8,490	(34,219)	(94,193)
Total	1,068	(631,185)	(441,007)	(223,492)	(11,091,147)	(36,145)	(4,158,924)	(16,580,832)

<u>September 30, 2024 – (Reviewed)</u>	<u>Motor</u>	<u>Fire</u>	<u>Liability</u>	<u>Marine</u>	<u>Medical</u>	<u>General Accidents</u>	<u>Life</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Incurring insurance claims	415	(121,856)	(55,447)	(40,379)	(8,530,992)	5,791	(2,238,436)	(10,980,904)
Acquisition costs written off as incurred	-	(244,700)	(110,798)	(48,629)	(493,194)	(51,735)	(160,222)	(1,109,278)
Administrative expenditures	-	(81,666)	(32,099)	(15,640)	(1,074,671)	(4,425)	(3,608,399)	(4,816,900)
Losses and reversal of losses from onerous contracts	-	-	-	-	-	-	-	-
Recovery from losses on onerous contracts	-	-	-	-	-	-	1,447	1,447
Risk adjustments - non- financial	-	(5,635)	21,409	(10,296)	(1,777)	17,750	(823)	20,628
Total	415	(453,857)	(176,935)	(114,944)	(10,100,634)	(32,619)	(6,006,433)	(16,885,007)

14. Finance (Expenses) - Insurance Contracts

This item consists of the following:

	September 30, 2025 (Review)	September 30, 2024 (Review)
	JD	JD
Finance expenses	(3,233,679)	(3,282,505)
	<u>(3,233,679)</u>	<u>(3,282,505)</u>

The Group used discount rates that ranged between 5.8% and 7.5% in Jordanian Dinar and between 3.8% and 4.5% in US Dollar as of September 30, 2025 (September 30, 2024: 6% and 9% in Jordanian Dinar and 3.6% and 4.25% in US Dollar).

15. Finance Income/ (Expense) - Reinsurance Contracts

This item consists of the following:

	For the Nine-Months Ended on September 30,	
	2025 (Review)	2024 (Review)
	JD	JD
Finance revenue	22,380	(7,016)
	<u>22,380</u>	<u>(7,016)</u>

The Group used discount rates that ranged between 5.8% and 7.5% for Jordanian Dinar and between 3.8% and 4.5% for US Dollar as of September 30, 2025 (September 30, 2024: 6% and 9% for Jordanian Dinar and 3.6% and 4.25% for USD).

16. Net Profit from Financial Assets and Investments

This item consists of the following:

	For the Nine-months Ended on September 30,	
	2025 (Review)	2024 (Review)
	JD	JD
Net valuation & Cash dividends (financial assets at fair value through other comprehensive income)	31,040	21,767
Transferred to statement of profit or loss	<u>31,040</u>	<u>21,767</u>

17. Authorized and Paid-up Capital

The Authorized and paid-up capital amounted to JD 10 million/share as of December 31, 2024 at par value of JD 1 each. The Group's General Assembly in its extraordinary meeting held on June 25, 2025, decided to increase its capital by JD 6 million / Share through fully capitalizing of the share premium in amount of JD 3,750,000 and the voluntary reserve in amount of JD 1,326,652, The remaining amount of JD 923,348 required to complete the capital increase was covered by retained earnings. These amounts were distributed to shareholders in the form of free shares, resulting in a total authorized and paid-up capital of JD 16 million shares as of September 30, 2025.

18. Dividends Distributed

The General Assembly approved in its ordinary meeting held on June 25, 2025 the distribution of cash dividends amounting to JD 7,5 million, representing 75% of the paid-up capital as of September 30, 2025.

19. Fair Value Reserve - After Tax

The movement on the fair value reserve is as the following:

	September 30, 2025 (Review) JD	December 31, 2024 (Audited) JD
Beginning balance of the period/year	760,775	170,425
Loss on sale of financial assets at fair value through other comprehensive income	11,575	36,440
Change during the period/year	1,438,226	634,412
Deferred tax liabilities	(173,976)	(80,502)
Ending Balance of the Period/Year	<u>2,036,600</u>	<u>760,775</u>

20. Basic and Diluted Earnings Per Share for the Period

The profit per share is calculated by dividing the profit for the period by the weighted average number of shares during the period, as the following:

	September 30, 2025 (Reviewed) JD	September 30, 2024 (Reviewed) JD
Profit for the period / JD	<u>4,625,466</u>	<u>4,426,541</u>
Weighted average number of * (Fils/JD)	<u>Shares 16,000,000</u>	<u>Shares 16,000,000</u>
Basic earnings per share for the period	<u>JD/Fils 0/289</u>	<u>JD/Fils 0/277</u>

- * The weighted average number of shares for the earnings per share from the previous period attributable to the company's shareholders was recalculated based on the number of shares issued and paid during the period ended September 30, 2025. This adjustment follows a capital increase through the issuance of free shares in amount of JD 6 million/share this, in accordance with the requirements of International Accounting Standard (IAS) No. (33).

21. Cash and Cash Equivalents

This item consists of the following:

	September 30, 2025 (Review)	December 31, 2024 (Audited)
	JD	JD
Cash on hand	3,388	3,344
Current accounts at banks	1,855,636	2,438,535
	<u>1,859,024</u>	<u>2,441,879</u>

Cash and cash equivalents appearing in the condensed interim consolidated statement of cash flows consist of the following:

	September 30, 2025 (Reviewed)	September 30, 2024 (Reviewed)
	JD	JD
Cash on hand and balances at banks	1,859,024	1,837,021
<u>Add:</u> Deposits at banks maturing during less than three months (note 5)	12,004,445	12,243,523
<u>Less:</u> Pledged deposits in favor of the Central Bank Governor (note 5)	(800,000)	(800,000)
Net cash and cash equivalents	<u>13,063,469</u>	<u>13,280,544</u>

22. Related Parties Balances and Transactions

The Group entered into transactions with major shareholders, board members, directors and affiliate companies within the normal activities of the Group. All related parties' balances are considered performing and no provision has been taken against them.

The pricing policy and related terms for these transactions are adopted by the management of the Group.

Below is a summary of related parties transactions during the period/year:

	September 30, 2025 (Reviewed)						December 31, 2024 (Audited)	
	Parent Company Arab Bank	Arab Bank Switzerland	International Islamic Arab Bank	Arab National Leasing Company	Board of Directors	Total	Total	
	JD	JD	JD		JD	JD	JD	
Condensed interim consolidated statement of financial position items:								
Deposits at Arab Bank	-	1,917,000	-	-	-	1,917,000	3,801,410	
Current accounts at Arab Bank	1,197,455	30,525	20,769	-	-	1,248,749	1,304,460	
Accrued interest	-	13,556	-	-	-	13,556	92,969	
Insurance contracts liabilities	32,765	-	-	-	-	32,765	32,410	
Bank guarantees	67,175	-	-	-	-	67,175	81,683	
Dividends distributions	5,100,575	-	-	-	778,901	5,879,476	-	
Condensed interim consolidated statement of profit or loss items:								
Insurance revenue	36,462	-	-	7,796	1,722	45,980	63,551	
Acquisition costs	(256,634)	-	-	-	-	(256,634)	(335,936)	
Credit interest	60,836	133,042	-	-	-	193,878	54,264	

Group's executive management's (salaries, bonuses, and other benefits) are as follows:

	September 30, 2025 (Review)	September 30, 2024 (Review)
	JD	JD
Salaries, rewards, and other benefits	710,556	654,204
Board members remuneration	66,667	93,333
Board members transportation allowance	47,250	47,250
	<u>824,473</u>	<u>794,787</u>

23. Analysis Of Main Sectors

Information about the Group's operations sectors

For administrative purposes and as explained in insurance contract revenues (note 12) and insurance contract expenses (note 13), the Group is organized to include the general insurance sector and includes (motor insurance, marine and transportation insurance, fire and other property damage insurance, liability insurance, medical insurance, and others) and life insurance sector that includes life insurance. These 2 sectors form the basis used by the Group to show information related to key sectors. The above segments also include investments and cash management for the company's own account. Transactions between business sectors are carried out on the basis of estimated market prices and on the same terms as those dealing with other parties.

24. Capital Management

Capital requirements are set and regulated by the Insurance Management. These requirements have been established to ensure an adequate margin. Additional objectives have been set by the group to maintain strong credit ratings and a high capital ratio in order to support its operations and maximize shareholder value.

The group manages its capital structure and makes necessary adjustments in light of changes in business conditions. The group has not made any changes to the objectives, policies, and procedures related to capital structure during the current and previous year.

In the opinion of the Group's management, the regulatory capital is sufficient to meet any potential risks or obligations that may arise in the future.

The following table shows the amount contributed to capital by the Group and the net solvency margin ratio:

	September 30, 2025	September 30, 2024
	JD	JD
Available capital	20,363,805	24,017,590
Required capital		
Required capital against risks excluding operational risks	8,775,424	8,054,466
Required capital against operational risks	1,414,554	1,337,276
Total required capital	<u>10,189,978</u>	<u>9,391,742</u>
Solvency margin ratio (available capital / required capital)		
Solvency margin ratio *	%200	256%

* The solvency margin for the Group before allowing for override, as per "Investment of Insurance Company's Funds Principles and Determining the Nature of Insurance Company's Assets and Their Locations Corresponding to Insurance Liabilities Arising from Them" Instruction No. (2) of 2006, noting that the minimum requirement for the solvency margin ratio equals 150% of the available capital according to the Insurance management's instructions.

25. Lawsuits Against the Group

The Group appears as defendant in a number of lawsuits mounting up to JD 5,122,282 as of September 30, 2025 (JD 5,250,113 as of December 31, 2024). In the opinion of the Group's management there will be no other due amounts other than those booked into the claims provision.

Lawsuits filed by the Group against third parties amounted to JD 569,635 as of September 30, 2025 (JD 576,598 as of December 31, 2024). These cases represent receivables due to the Group and returned checks resulting from the Group's ordinary business activities.

26. Contingent Liabilities

As of the date of the condensed interim consolidated financial statements, the Group has potential obligations represented by bank guarantees amounting to JD 67,175 as of September 30, 2025 (JD 81,683 as of December 31, 2024).

27. Fair Value for Financial Assets and Financial Liabilities not Shown in Fair Value in the Financial Statements

There is no material differences between the net book value and the fair value for the financial assets and liabilities as at September 30, 2025 and December 31, 2024.

28. Fair Value

The Group uses the following arrangement of valuation techniques and alternatives in determining and presenting the fair value of financial instruments:

- Level 1: Quoted market prices in active markets for the same assets and liabilities.
- Level 2: Other techniques where all inputs that have a significant effect on fair value are directly or indirectly observable from market information.
- Level 3: Other techniques where inputs that have a significant effect on fair value are used but are not based on observable market information.

The following table shows the analysis of the financial instruments at fair value according to the hierarchical order mentioned above:

	Level (1) JD	Level (2) JD	Total JD
<u>September 30, 2025 (Reviewed)</u>			
Financial assets at fair value through other comprehensive income	10,904,480	-	10,904,480
Financial assets at fair value through profit or loss	398,227	-	398,227
<u>December 31, 2024 (Audited)</u>			
Financial assets at fair value through other comprehensive income	9,391,215	-	9,391,215
Financial assets at fair value through profit or loss	369,702	-	369,702