

## [Reelecting the ASE as a Board of Directors member of the Federation of Euro Asian Stock Exchanges \(FEAS\)](#)

Reelecting the Amman Stock Exchange (**ASE**) represented by the Executive Director Mazen Al-Wathafi, a member of the Board of Directors of the Federation of Euro Asian Stock Exchanges (FEAS), during the thirty-second annual general assembly held on Tuesday 22/6/2021, via visual technology. With the participation of the executive managers of stock exchanges and depository centers members. The ASE got 34 votes out of a total of 39 members.

A new board of directors' members for the Federation was elected, which included Amman Stock Exchange, the Egyptian Exchange, Kazakhstan Stock Exchange, Armenia Securities Exchange, Athens Stock Exchange, Iraq Stock Exchange, Muscat Stock Exchange, Sydney Stock Exchange, the Tehran Stock Exchange, European Bank for Reconstruction and Development EBRD, and the Muscat Clearing and Depository Company.

During the meeting, the new board of directors has elected the Egyptian Stock Exchange as Chairman of the Board and the Kazakhstan Stock Exchange as Vice Chairman, in addition to that a new member to the Audit Committee was elected, which included Palestine Exchange, Central Depository of Armenia, Cyprus Stock Exchange, Iran Fara Boursa and the Republican Stock Exchange Toshkent.

Mr. Wathaifi added that this is an indication of the members' appreciation of the important role played by the ASE in the federation during the previous years and its active participation in its activities and committees, and in recognition of the recent development of the Jordanian capital market and the modernization of its legislative and technical frameworks within a strategic plan that seeks to upgrade the capital market and improve the investment climate in accordance with the latest international standards and practices.

It's worth mentioning that the Federation of Euro-Asian Stock Exchanges (**FEAS**) was established in 1995 with 12 founding members at that time including the Amman Stock Exchange currently there are 39 members. The purpose of the Federation is to contribute to the cooperation, development, support and promotion of capital markets in the Euro-Asian Region (i.e. Europe, Asia and the Mediterranean Basin).