

[Financial Statements of the year 2019 for Companies Listed on the ASE](#)

Mr. Mazen Al-Khatib, Chief Executive Officer of ASE with Stock Exchange (ASE) said that 97% out of the 18

listed companies have provided ASE with their audited annual reports within the specified period, according to the Directives for Listing Securities on the ASE. This high percentage reflects the compliance of listed companies with the laws and regulations, and the commitment of such companies to the principles of transparency and disclosure.

He added that the ASE should provide to the ASE with their audited annual reports within the specified period, according to the Directives for Listing Securities on the ASE.

He also added that the ASE circulates these financial statements to the brokerage firms, and post them on the ASE website www.exchange.jo

He also added that four companies namely JORDAN COMMERCIAL BANK, PHILADELPHIA INSURANCE, JORDAN INVESTMENT & TRANSPORT CO. and JORDAN PROJECTS FOR TOURISM DEVELOPMENT have failed to provide the ASE with their audited 2019 reports for the period ended 31

December 2020. The ASE has suspended trading in companies' shares until they provide the ASE trading in companies' shares will be suspended.

He also mentioned that four companies namely AKARY FOR INDUSTRIES AND REAL ESTATE INVESTMENTS, EL-ZAY READY WEAR MANUFACTURING, UNITED IRON & STEEL MANUFACTURING CO. P.L.C and THE JORDAN CEMENT FACTORIES have failed to comply with the listing conditions in the Second Market within the specified period. Accordingly, the shares of the above mentioned companies will be delisted from the ASE and shall be allowed for trading at the Over-The Counter (OTC) Market