

JORDAN KUWAIT BANK

(A PUBLIC SHAREHOLDING COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(REVIEWED NOT AUDITED)

30 SEPTEMBER 2025



**JORDAN KUWAIT BANK
(A PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)**

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**REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF JORDAN KUWAIT BANK
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Jordan Kuwait Bank ("the Bank") and its subsidiaries ("the Group") as of 30 September 2025, comprising of the interim condensed consolidated statement of financial position as of 30 September 2025 and the interim condensed consolidated statement of income and interim condensed consolidated statement of comprehensive income for the three and nine-month period then ended, along with the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine-month period then ended and explanatory notes. Board of directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with the International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard (34).

Amman – Jordan
30 October 2025

ERNST & YOUNG
Amman - Jordan



JORDAN KUWAIT BANK
(A PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)

	Notes	30 September 2025 JD (Reviewed not audited)	31 December 2024 JD (Audited)
<u>ASSETS</u>			
Cash and balances at Central Banks	4	836,605,970	1,333,864,050
Balances at banks and financial institutions	5	288,368,322	355,396,166
Financial assets at fair value through profit or loss	6	9,697,107	6,938,982
Financial assets at fair value through other comprehensive income	7	188,721,225	124,901,192
Direct credit facilities – net	8	2,002,310,500	2,001,903,672
Financial assets at amortised cost – net	9	1,624,087,271	1,433,988,867
Property and equipment – net		101,523,912	88,490,261
Intangible assets – net		6,252,033	6,967,516
Deferred tax assets		63,088,582	62,652,590
Right-of-use assets	10/A	13,707,353	11,301,228
Other assets	11	195,088,765	203,921,338
TOTAL ASSETS		5,329,451,040	5,630,325,862
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
Banks and financial institutions deposits		70,165,909	44,504,263
Customers' deposits		3,560,972,657	3,974,141,644
Cash margins		172,743,212	154,192,799
Borrowed funds		387,955,305	346,495,061
Sundry provisions		26,706,735	26,695,281
Green bonds	12	35,450,000	35,450,000
Income tax provision	13/C	19,241,053	38,791,779
Deferred tax liabilities		3,023,629	1,622,124
Lease liabilities	10/B	15,072,699	12,307,675
Other liabilities	14	117,118,213	109,995,152
TOTAL LIABILITIES		4,408,449,412	4,744,195,778
<u>EQUITY</u>			
Authorized, issued and paid-in capital	1	150,000,000	150,000,000
Perpetual bonds	24	89,010,000	89,010,000
Statutory reserve	25	118,411,845	118,411,845
Voluntary reserve	25	80,944,584	98,944,584
Fair value reserve – net		15,574,721	14,828,549
Actuarial losses from remeasurement of defined post-employment benefits – net		(294,908)	(294,908)
Foreign currency translation reserve		(3,648,428)	(3,648,428)
Retained earnings		235,268,401	240,865,525
Profit for the period		76,719,074	-
Total equity attributable to the Bank's shareholders		761,985,289	708,117,167
Non-controlling interest	2	159,016,339	178,012,917
TOTAL EQUITY		921,001,628	886,130,084
TOTAL LIABILITIES AND EQUITY		5,329,451,040	5,630,325,862

The accompanying notes from (1) to (26) form part of these interim condensed consolidated financial statements



JORDAN KUWAIT BANK
(A PUBLIC SHAREHOLDING COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME

FOR THE THREE AND NINE MONTHS ENDED ON 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)

	Notes	For the nine months ended 30 September		For the three months ended 30 September	
		2025	2024	2025	2024
		JD	JD	JD	JD
Interest income		222,008,017	208,244,044	76,831,127	68,399,363
Less: Interest expense		94,102,415	103,750,228	30,705,441	31,256,814
Net interest income		127,905,602	104,493,816	46,125,686	37,142,549
Net commission income	15	59,006,848	120,695,589	14,690,550	45,191,213
Net interest and commission income		186,912,450	225,189,405	60,816,236	82,333,762
Gain from foreign currencies	16	57,969,151	60,367,163	14,344,380	24,117,463
Gain from financial assets at fair value through profit and loss	6	3,941,559	1,748,621	1,877,118	1,026,304
Gain from sale of debt instruments at fair value through other comprehensive income	7	456,204	26,030	327,624	-
Cash dividends from financial assets at fair value through other comprehensive income	7	2,538,449	1,321,784	1,502,114	1,292
Other income		3,123,027	3,873,661	1,064,318	2,426,705
Gross income		254,940,840	292,526,664	79,931,790	109,905,526
Employees' expenses		40,521,576	36,411,540	14,577,982	11,102,205
Depreciation and amortization		7,630,818	6,122,774	2,814,922	2,223,066
Provision for expected credit losses on direct credit facilities		25,428,927	21,200,715	10,541,372	14,664,806
(Reversal) provision for expected credit losses on indirect credit facilities		(2,581,990)	(248,806)	(3,224,261)	964,465
Provision for expected credit losses on deposits at banks and financial institutions		258,970	3,898,671	(777)	3,018,729
Provision for expected credit losses on investments		52,927	123,699	93,898	(36,961)
Sundry provisions		1,425,761	4,931,973	(895,060)	2,003,833
Other expenses		44,922,106	42,638,686	16,868,454	12,928,178
Total expenses		117,659,095	115,079,252	40,776,530	46,868,321
Profit for the period before income tax		137,281,745	177,447,412	39,155,260	63,037,205
Less: income tax expense	13/D	19,971,842	29,050,238	7,469,684	5,153,547
Profit for the period		117,309,903	148,397,174	31,685,576	57,883,658
Attributable to:					
Bank's shareholders		76,719,074	86,940,525	24,456,726	35,856,907
Non-controlling interest		40,590,829	61,456,649	7,228,850	22,026,751
		117,309,903	148,397,174	31,685,576	57,883,658
		JD/ Fils	JD/ Fils	JD/ Fils	JD/ Fils
Earnings per share from profit for the period attributable to Bank's shareholders (basic and diluted)	17	0.511	0.580	0.163	0.239

The accompanying notes from (1) to (26) form part of these interim condensed consolidated financial statements



JORDAN KUWAIT BANK
(A PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND NINE MONTHS ENDED ON 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
	JD	JD	JD	JD
Profit for the period	117,309,903	148,397,174	31,685,576	57,883,658
Add: items that will be subsequently reclassified to interim condensed consolidated statement of income after tax:				
Net change in the valuation reserve of financial assets at fair value through other comprehensive income after tax – debt instruments	2,336,467	189,346	1,496,417	388,093
Foreign currency translation differences	-	824,758	-	-
Add: items that will not be subsequently reclassified to interim condensed consolidated statement of income after tax:				
Net change in the valuation reserve of financial assets at fair value through comprehensive income after tax – equity instruments	(393,850)	1,690,962	(1,051,476)	264,697
Total comprehensive income for the period	<u>119,252,520</u>	<u>151,102,240</u>	<u>32,130,517</u>	<u>58,536,448</u>
Attributable to:				
Bank's shareholders	78,369,136	89,535,124	24,990,093	36,559,152
Non-controlling interest	40,883,384	61,567,116	7,140,424	21,977,296
Total	<u>119,252,520</u>	<u>151,102,240</u>	<u>32,130,517</u>	<u>58,536,448</u>

The accompanying notes from (1) to (26) form part of these interim condensed consolidated financial statements



JORDAN KUWAIT BANK
(A PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED ON 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)

Attributable to Shareholders												
Authorized, issued and paid-in capital	Perpetual bonds	Reserves			Actuarial (losses) gains from re- measurement of defined post- employment benefits	Foreign currency translation reserve	Equity directly related to assets held for sale	Retained earnings	Profit for the period	Total equity attributable to – Bank's Shareholders	Non- controlling interest	Total equity
		Statutory	Voluntary	Fair value								
		JD	JD	JD								
		JD	JD	JD								
150,000,000	89,010,000	118,411,845	98,944,584	14,828,549	(294,908)	(3,648,428)	-	240,865,525	-	708,117,167	178,012,917	886,130,084
-	-	-	-	-	-	-	-	-	76,719,074	76,719,074	40,590,829	117,309,903
-	-	-	-	(365,437)	-	-	-	-	-	(365,437)	365,437	-
-	-	-	-	2,015,499	-	-	-	-	-	2,015,499	(72,882)	1,942,617
-	-	-	-	1,650,062	-	-	-	-	76,719,074	78,369,136	40,883,384	119,252,520
-	-	-	-	(903,890)	-	-	-	903,890	-	-	-	-
-	-	-	-	-	-	-	-	(603,475)	-	(603,475)	603,475	-
-	-	-	-	-	-	-	-	(5,897,539)	-	(5,897,539)	-	(5,897,539)
-	-	-	(18,000,000)	-	-	-	-	-	-	(18,000,000)	(60,483,437)	(78,483,437)
150,000,000	89,010,000	118,411,845	80,944,584	15,574,721	(294,908)	(3,648,428)	-	235,268,401	76,719,074	761,985,289	159,016,339	921,001,628
150,000,000	89,010,000	106,382,863	110,944,584	20,004,022	653,467	(4,079,865)	(1,481,196)	143,309,616	-	614,743,491	112,767,872	727,511,363
-	-	-	-	-	-	-	-	-	86,940,525	86,940,525	61,456,649	148,397,174
-	-	-	-	2,153,924	-	-	-	-	-	2,153,924	(273,616)	1,880,308
-	-	-	-	-	-	440,675	-	-	-	440,675	384,083	824,758
-	-	-	-	2,153,924	-	440,675	-	-	86,940,525	89,535,124	61,567,116	151,102,240
-	-	-	-	-	-	-	46,568	-	-	46,568	-	46,568
-	-	-	-	-	-	-	-	(5,758,452)	-	(5,758,452)	-	(5,758,452)
-	-	-	(12,000,000)	-	-	-	-	-	-	(12,000,000)	(13,037,963)	(25,037,963)
150,000,000	89,010,000	106,382,863	98,944,584	22,157,946	653,467	(3,639,190)	(1,434,628)	137,551,164	86,940,525	686,566,731	161,297,025	847,863,756

- Retained earnings include an amount of JD 63,088,582 as of 30 September 2025 (JD 62,652,590 as of 31 December 2024) restricted against deferred tax assets in accordance with the instructions of the Central Bank of Jordan and Jordan Securities Commission.
- Retained earnings include an amount of JD 188,212 as of 30 September 2025 and 31 December 2024, which represents the revaluation differences of financial assets at fair value through profit or loss, as a result of the early adoption of IFRS (9) during the year 2011. This amount is not available for distribution and is restricted according to the Jordan Securities Commission regulations until the amount becomes realized.
- According to the Central Bank of Jordan Circular No. 13/2018, the Bank transferred the balance of the General Banking Risk Reserve in the amount of JD 14,288,875 as of 1 January 2018 to the retained earnings to offset the impact of IFRS (9) and all the balance was utilized.
- An amount equals to the negative balance of the fair value reserve is restricted and cannot be utilized except with the approval of the Central Bank of Jordan.

The accompanying notes from (1) to (26) form part of these interim condensed consolidated financial statements



JORDAN KUWAIT BANK
(A PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED ON 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)

	Note	For the nine months period ended 30 September	
		2025	2024
		JD	JD
Cash flows from operating activities:			
Profit for the period before tax		137,281,745	177,447,412
Adjustments:			
Depreciation and amortization		7,630,818	6,122,774
Depreciation of right of use assets		2,369,391	3,176,103
Payments of interest lease obligations		872,020	953,050
Provision for expected credit losses on financial assets		23,158,834	24,974,279
(Gains) on sale of financial assets at fair value through other comprehensive income - debt instruments		(456,204)	(26,030)
(Gains) from financial assets at fair value through profit and loss		(3,941,559)	(1,748,621)
Net accrued interest income		(2,329,805)	13,709,725
Sundry provisions		1,425,761	4,931,973
(Reversal) provision on seized assets		(279,182)	1,272,323
The effect of changes in exchange rates on cash and cash equivalents		7,462	(563)
		165,739,281	230,812,425
Changes in assets and liabilities:			
Decrease (increase) in restricted balances at central banks and balances at banks and financial institutions		101,534,716	(112,021,897)
(Decrease) in deposits at banks and financial institutions that are due in more than 3 months		(14,180,000)	-
Decrease in financial assets at fair value through profit and loss		1,183,434	20,334,852
(Increase) in direct credit facilities		(25,835,755)	(22,866,856)
Decrease (increase) in other assets		7,280,558	(55,384,306)
(Decrease) increase in customers deposits		(413,168,987)	446,998,867
Increase in cash margins		18,550,413	12,172,664
(Decrease) in other liabilities directly attributable to assets held for sale		-	(1,184,647)
Increase in other liabilities		13,881,775	39,824,330
		(310,753,846)	327,873,007
Net change in assets and liabilities			
Net cash flows (used in) from operating activities before income tax and paid provisions		(145,014,565)	558,685,432
Paid portion of sundry provisions		(1,414,307)	(1,834,139)
Paid income tax		(38,866,421)	(33,623,404)
Net cash flows (used in) from operating activities		(185,295,293)	523,227,889
Cash flows from investing activities:			
Increase in equity directly attributable to assets held for sale		-	46,568
Decrease in assets held for sale		-	1,963,462
(Increase) in financial assets at amortised cost		(190,033,544)	(237,564,250)
(Increase) in financial assets at fair value through other comprehensive income		(61,849,439)	(6,706,777)
(Increase) in property, equipment and intangible assets		(19,948,986)	(10,037,665)
Net cash flows (used in) investing activities		(271,831,969)	(252,298,662)
Cash flows from financing activities:			
Increase (decrease) in borrowed funds		41,460,244	(25,305,855)
Paid cash dividends to shareholders		(77,879,353)	(24,591,111)
Paid interest on perpetual bonds		(5,897,539)	(5,758,452)
Paid lease liabilities		(2,882,512)	(2,780,819)
Net cash flows (used in) financing activities		(45,199,160)	(58,436,237)
The effect of changes in exchange rates on cash and cash equivalents		(7,462)	563
Net (decrease) increase in cash and cash equivalents		(502,333,884)	212,493,553
Cash and cash equivalent - beginning of the period		1,381,939,331	1,356,581,140
Cash and cash equivalent - end of the period	18	879,605,447	1,569,074,693

The accompanying notes from (1) to (26) form part of these interim condensed consolidated financial statements



(1) GENERAL INFORMATION

Jordan Kuwait Bank was established as a Jordanian Public Shareholding Company under the registration number (108) on 25 October 1976 in accordance with the Jordanian Companies Law No. (13) for the year 1964. The Head Office of the Bank is located in Omayya Bin Abdshams Street, Abdali. Tel. (+962 6 5629400), P.O. Box (9776), Amman – (11191) Jordan. The Bank's current authorized, issued and paid-in capital amounts to JD 150 million distributed on 150 million shares, with a par value of JD 1 per share.

The Bank provides all banking and financial activities related to its operations through its Head Office and (63) branches inside the Kingdom and (2) foreign branches, and through its group of subsidiaries which provide banking services, financial leasing and financial brokerage services, totalling (2) within the Kingdom and (1) outside the Kingdom.

Jordan Kuwait Bank is a Public Shareholding Company and is listed in Amman Stock Exchange.

Jordan Kuwait Bank is 50.927% owned by Al Rawabi United Holding Company - Kuwait and the financial statements of the Bank are consolidated within the consolidated financial statements of the Kuwait Projects Holding Company (KIPCO), which is the ultimate Parent Company.

These interim condensed consolidated financial statements were approved by the Bank's Board of Directors in their meeting number (9/2025) held on 29 October 2025.

(2) MATERIAL ACCOUNTING POLICIES

The following is the material accounting policies followed by the Group in the preparation of these interim condensed consolidated financial statements:

(2-1) BASIS OF PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements of the Bank have been prepared in accordance with International Accounting Standards 34 ("Interim Financial Reporting") ("IAS 34").

The interim condensed consolidated financial statements have been prepared under the historical cost, except for financial assets at fair value through profit and loss, financial instruments through other comprehensive income, which are measured at fair value as of the date of the interim condensed consolidated financial statements.

The interim condensed consolidated financial statements have been presented in Jordanian Dinars.



JORDAN KUWAIT BANK
(A PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)

The accompanying interim condensed consolidated financial statements do not include all the information and disclosures to the financial statements required in the annual financial statements, which are prepared in accordance with IFRS Accounting Standards as issued by the IASB, these interim condensed consolidated financial statements should be read in conjunction with the Bank's annual report for the year ended 31 December 2024. Moreover, the result for the work for the nine months ended 30 September 2025 do not necessarily show the result for the expected work for the year ending 31 December 2025.

(2-2) BASIS OF CONSOLIDATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements comprise of the financial statements of the Bank and the subsidiaries controlled by it. Control is achieved when the Bank is capable of managing the main activities of its subsidiaries and is exposed, or has rights, to variable returns from its involvement with the subsidiaries and has the ability to affect those returns through its power over the subsidiaries. All balances, transactions, revenues, and expenses between the Bank and the subsidiaries are eliminated.

The financial statements of the subsidiaries are prepared for the same reporting period as of the Bank, using consistent accounting policies. If the subsidiary has a different accounting policy than the Bank, necessary adjustments will be reflected to match the Bank's accounting policies.

Non-controlling interests represent that portion of the equity interests in subsidiaries not owned by the Bank.

The Bank has the following subsidiaries:

As of 30 September 2025 (Reviewed not audited):

<u>Company Name</u>	<u>Authorized and paid-in capital</u>	<u>Bank's ownership</u>	<u>Nature of operations</u>	<u>Location</u>	<u>Date of acquisition</u>
	JD	%			
Ejara Finance Leasing Company	20,000,000	100	Finance leasing	Amman	2011
United Financial Investments Company *	21,160,714	89.79	Brokerage and investments	Amman	In phases, starting from 2002
Bank of Baghdad	216,488,550	53.44	Commercial Bank	Iraq	2023



JORDAN KUWAIT BANK
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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)

As of 31 December 2024 (Audited):

<u>Company Name</u>	<u>Authorized and paid-in capital</u>	<u>Bank's ownership</u>	<u>Nature of operations</u>	<u>Location</u>	<u>Date of acquisition</u>
	JD	%			
Ejara Finance Leasing Company	20,000,000	100	Finance leasing	Amman	2011
United Financial Investments Company *	10,000,000	78.38	Brokerage and investments	Amman	In phases, starting from 2002
Bank of Baghdad	216,488,550	53.44	Commercial Bank	Iraq	2023

- Non-controlling interest amounted to JD 159,016,339 as of 30 September 2025, against JD 178,012,917 as of 31 December 2024. Details are as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Bank of Baghdad	157,738,046	177,295,247
United Financial Investments Company *	1,278,293	717,670
	159,016,339	178,012,917

- * On 4 June 2025, the Company increased its capital to JD 21,160,714 through the Jordan Kuwait Bank, with the number of new shares amounting to 11,160,714 shares at a nominal value of 1 Jordanian Dinar each.

The financial statements of subsidiaries are consolidated from the date control is exercised until that control ceases. The assets, liabilities, revenues, and expenses of the subsidiaries are consolidated in the condensed interim consolidated financial statements from the date the Group gains control over the subsidiary until such control ceases.

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee).
- Exposure, or rights, to variable returns from its involvement with the investee.
- The ability to use its power over the investee to affect its returns.



When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee.
- Rights arising from other contractual arrangements.
- The Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Income and expenses of a subsidiary acquired or disposed of during the year are included in the statement of comprehensive income from the date the Group gains control until the date the Group ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary without a loss of control is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary
- Derecognizes the carrying amount of any non- controlling interests
- Derecognizes the cumulative translation differences, recorded in equity
- Recognizes the fair value of the consideration received
- Recognizes the fair value of any investment retained
- Recognizes the gain or loss resulted from loss of control
- Reclassifying the Company's shares that was recorded previously in the other comprehensive income items to profit or loss



(2-3) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual interim consolidated financial statements for the year ended 31 December 2024 except for the adoption of new amendments on the standards effective as of 1 January 2025 shown below:

Lack of exchangeability - Amendments to IAS 21

The amendments to IAS 21 *The Effects of Changes in Foreign Exchange Rates* specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments did not have a material impact on the Group's interim condensed consolidated financial statements.

(3) USE OF ESTIMATES

The preparation of the interim condensed consolidated financial statements and the application of accounting policies require the Bank's management to make estimates and judgements that affect the amounts of assets and liabilities and disclosure of contingent liabilities. These estimates and judgments affect the revenues, expenses, provisions and reserve of valuation of financial assets at fair value. In particular, it requires the Bank's management to issue critical judgements to estimate the amounts of future cash flows and their timing.

The mentioned estimates are necessarily based on multiple assumptions and factors involving varying degrees of judgment and uncertainty and that actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future. Judgements, estimates and assumptions are reviewed on an ongoing basis. The impact of change in estimates is recognized in the reporting period in which this change occurs if the revision affects only that period and the effect of the change in estimates is recognized in the reporting period in which this change occurs and in future reporting periods if the revision affects both current and future periods.

The Bank's management believes that its estimates within the interim condensed consolidated financial statements are reasonable and detailed as follows:



- **Expected credit losses**

Bank management is required to use significant judgments and estimates to estimate the amounts and times of future cash flows, estimate the risks of a significant increase in the credit risk of financial assets after their initial recognition, and future measurement information for expected credit losses.

In determining provision for expected credit losses for direct credit facilities, important judgement is required from the Bank's management in the estimation of the amount and timing of future cash flows as well as an assessment of whether the credit risk on the financial asset has increased significantly since initial recognition and incorporation of forward-looking information in the measurement of expected credit losses. Below are the major estimates used:

- **Assessment of Significant Increase in Credit Risk:**

The assessment of a significant increase in credit risk is performed on a relative basis. To assess whether the credit risk on a financial asset has increased significantly since origination, the Bank compares the risk of default occurring over the expected life of the financial asset at the reporting date to the corresponding risk of default at origination, using key risk indicators that are used in the Bank's existing risk management processes. This assessment is used to classify customers and portfolios to credit stages, which are Stage 1 (Initial Recognition), Stage 2 (Credit Quality Deterioration), and Stage 3 (Credit Impairment).

- **Macroeconomic Factors, Forward Looking Information (FLI) and Multiple Scenarios:**

The measurement of expected credit losses for each stage and the assessment of significant increases in credit risk must consider information about past events and current conditions as well as reasonable and supportable forecasts of future events and economic conditions. The estimation and application of forward-looking information will require significant judgment from the bank's management.

Probability of Default (PD), Loss Given Default (LGD) and Exposure At Default (EAD) inputs used to estimate Stage 1 and Stage 2 credit loss allowances are modelled based on the macroeconomic variables (or changes in macroeconomic variables) that are most closely correlated with credit losses in the relevant portfolio.

Each of the macroeconomic scenarios used in calculating the expected credit losses is associated with variable macroeconomic factors.

In our estimates used in calculating the expected credit losses for Stage 1 and Stage 2 using discounted weighted scenarios, which include future macroeconomic information for the next three years.



The Bank uses the following macroeconomic indicators when performing futuristic forecasts for the countries that it operates in:

1. Gross Domestic Product
2. Inflation Rate
3. Stock market index price
4. Consumer Price Index
5. Import price index

The bank uses 3 scenarios to reach a probable value when to estimate the expected credit losses as follows:

1. Main scenario (Baseline) weighted 10%
2. Best scenario (Optimistic S1) weighted 0%
3. Worst case scenario 1 (Pessimistic S3) weighted 90%

The probable options are estimated according to the best approximation related to the historical probability and current affairs. The probable scenarios are evaluated every three months. All scenarios are implemented to all the wallets that are subject to expected credit losses.

Definition of default:

The definition of default used in the measurement of expected credit losses and the assessment to determine movement between stages is consistent with the definition of default used for internal credit risk management purposes. IFRS 9 does not define default but contains a rebuttable presumption that default has occurred when an exposure is greater than 90 days past due.

Exposure at default:

When measuring ECL, the Bank must consider the maximum contractual period over which the Bank is exposed to credit risk. All contractual terms should be considered when determining the expected life, including prepayment options and extension and rollover options. For certain revolving credit facilities that do not have a fixed maturity, the expected life is estimated based on the period over which the Bank is exposed to credit risk and where the credit losses would not be mitigated by management.

- Income tax

Income tax expenses represent accrued taxes and deferred taxes.

Income tax expenses are accounted for on the basis of taxable income. Moreover, taxable income differs from income declared in the interim condensed consolidated financial statements because the latter includes non-taxable revenues or taxable expenses disallowed in the current year but deductible in subsequent years or accumulated losses acceptable by the tax law and items not accepted for tax purposes or subject to tax.



Taxes are calculated on the basis of the tax rates according to the prevailing laws regulations and instructions of the countries where the bank operates.

Deferred taxes are taxes expected to be paid or recovered as a result of temporary timing differences between the value of the assets and liabilities in the interim condensed consolidated financial statements and the value of the taxable amount. Deferred tax is calculated on the basis of the liability method in the statement of financial position according to the rates expected to be applied when the tax liability is settled, or tax assets are recognized.

Deferred tax assets and liabilities are reviewed of the date of the interim condensed consolidated financial statements and reduced in case it is expected that no benefit will arise from payment or the elimination of the need for deferred tax liabilities partially or totally.

- Fair value

Closing prices (purchasing assets/ selling liabilities) on the date of the interim condensed consolidated financial statements in active markets, represent the fair value for the tools and financial derivatives with market prices.

In the event that announced prices are not available, there is no active trading in some financial instruments and derivatives, or there is no market activity, their fair value is estimated in several ways, including:

- Comparing it to the market value for a similar financial instrument
- Analyzing future cash flows and discounting expected cash flows with a used percentage in a similar financial instrument
- Options pricing models
- Long term financial assets and liabilities with no interest regarding discounting cash flows and regarding active interest rate are evaluated, the discount/ premium is amortized within the interest revenue received/ paid in the interim condensed consolidated statement of income

The Bank uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

- Assets seized by the Bank against due debts

Assets seized by the Bank against due debts are recorded at the value at which they were transferred to the Bank or at the fair value, whichever is less. At the date of the consolidated financial statements, foreclosed assets are revalued individually (fair value less selling cost); any decline in fair value is recognized in the consolidated statement of income. Any subsequent increase in value is recognized only to the extent that it does not exceed the previously recognized impairment losses, noting that it is subject to the instructions of the Central Bank.



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(4) CASH AND BALANCES AT CENTRAL BANKS

The details of this item are as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Cash in vaults	279,636,050	265,270,359
Balances at Central Banks		
Current and demand accounts	243,633,053	696,387,329
Time and notice deposits and Certificate of Deposits	47,000,000	-
Statutory cash reserve	297,844,861	403,480,464
Total balances at Central Banks	588,477,914	1,099,867,793
Less: Expected credit losses on balances at Central Banks *	31,507,994	31,274,102
Net balances at Central Banks	556,969,920	1,068,593,691
Total	836,605,970	1,333,864,050

* Related to balances of a subsidiary with a foreign central bank. There are no credit losses against local balances.

- Restricted reserves at the Central Bank of Iraq amounted to JD 177,590,934 as of 30 September 2025 against JD 279,453,168 as of 31 December 2024. They are excluded from the cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flows.
- The balances of Bank of Baghdad at the Central Bank of Iraq branches in Sulaymaniyah and Erbil amounted to JD 9,762,446 as of 30 September 2025 against JD 14,739,877 as of 31 December 2024. They are excluded from cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flows.

(5) BALANCES AT BANKS AND FINANCIAL INSTITUTIONS

The details of this item are as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Current and demand accounts	211,137,813	306,849,131
Deposits maturing within 3 months or less	83,027,279	54,318,727
Total	294,165,092	361,167,858
Less: Expected credit losses on balances at banks and financial institutions	(5,796,770)	(5,771,692)
Net total balances at banks and financial institutions	288,368,322	355,396,166



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- Non-interest-bearing balances at banks and financial institutions amounted to JD 188,589,158 as of 30 September 2025 (JD 251,350,444 as of 31 December 2024).
- Restricted balances amounted to JD 9,612,002 as of 30 September 2025 (JD 9,543,454 as of 31 December 2024), which are excluded from cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flows.

(6) FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The details of this item are as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Financial assets with available market prices:		
Shares listed in an active market	9,697,107	3,452,085
Financial bonds listed in an active market*	-	3,486,897
Total financial assets through profit or loss	9,697,107	6,938,982

- The unrealized gains resulting from the valuation of financial assets at fair value through profit or loss amounted to JD 3,219,776 for the period ended 30 September 2025 against a gain of JD 45,612 for the nine months ended 30 September 2024, which was recorded in the interim condensed consolidated statement of income.
- The realized gain from the sale of shares at fair value through profit or loss amounted to JD 249,939 for the nine months ended 30 September 2025, which was recorded in the interim condensed consolidated statement of income against a gain of JD 401,172 for the nine months ended 30 September 2024.
- Cash dividends on the financial assets at fair value through profit or loss investments amounted to JD 471,844 for the nine months ended 30 September 2025 (JD 1,301,837 for the nine months ended 30 September 2024), which were recorded in the interim condensed consolidated statement of income

- * All financial instruments measured at fair value through profit or loss are classified within credit ratings from (1) to (5) based on the Bank's internal system and are within the first stage.



(7) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

The details of this item are as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Quoted shares	31,116,090	26,714,208
Unquoted shares	65,949,990	57,279,384
Total Shares (equity instruments)	97,066,080	83,993,592
Quoted bonds	66,655,145	40,907,600
Unquoted bonds	25,000,000	-
Total Bonds (debt instruments)	91,655,145	40,907,600
Total financial assets through other comprehensive income	188,721,225	124,901,192
Analysis of bonds and bills:		
Fixed rate	91,655,145	40,907,600
Total	91,655,145	40,907,600

- The realized gains resulting from the sale of shares at fair value through other comprehensive income during the nine months ended 30 September 2025 amounted to JD 903,890, which was directly included in the interim condensed consolidated statement of income, while no shares at fair value through other comprehensive income were sold for the nine months ended 30 September 2024.
- The realized gain resulting from the sale of bonds at fair value through other comprehensive income during the nine months ended 30 September 2025 amounted to JD 456,204, (JD 26,030 for the nine months ended 30 September 2024) which was directly included in the interim condensed consolidated statement of income.
- Cash dividends on the fair value through other comprehensive income investments amounted to JD 2,538,449 for the nine months ended 30 September 2025 (JD 1,321,784 for the nine months ended 30 September 2024), which was directly included in the interim condensed consolidated statement of income.
- Total expected credit losses on debt instruments at fair value through other comprehensive income amounted to JD 268,317 as of 30 September 2025 (JD 150,531 as of 31 December 2024). These credit losses are shown in the fair value reserve within the interim condensed consolidated statement of shareholders' equity.



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(8) DIRECT CREDIT FACILITIES – NET

The details of this item are as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Individuals (retail):		
Overdraft accounts	1,106,726	113,416
Loans and promissory notes*	394,302,314	390,678,114
Credit cards	15,082,051	14,908,703
Real estate loans	214,571,121	259,488,022
Corporates:		
Large corporates		
Overdraft accounts	155,657,657	119,672,878
Loans and promissory notes*	1,138,223,865	1,162,122,787
Small and medium enterprises		
Overdraft accounts	20,406,889	20,887,399
Loans and promissory notes*	130,607,879	131,420,355
Government and public sector	184,665,963	160,136,731
Total	2,254,624,465	2,259,428,405
Less: Provision for expected credit losses	214,949,270	214,864,878
Less: Interest in suspense	37,364,695	42,659,855
Net direct credit facilities	2,002,310,500	2,001,903,672

- * Net of interest and commission received in advance amounted to JD 845,293 as of 30 September 2025 (against JD 695,943 as of 31 December 2024).
- Credit facilities within stage 3 amounted to JD 171,230,214 which represents 7.59% of the total direct credit facilities as of 30 September 2025 (against JD 187,101,876 which represents 8.28% of the total direct credit facilities as of 31 December 2024).
 - Credit facilities within stage 3, net of interest and commission in suspense, amounted to JD 139,000,406 which represents 6.27% of total direct credit facilities balance after deducting interest and commission in suspense as of 30 September 2025 (JD 151,563,439 which represents 6.84% of the total direct credit facilities balance after deducting interest and commission in suspense as of 31 December 2024).
 - Direct credit facilities granted to and guaranteed by the Jordanian Government amounted to JD 95,228,154 which represents 4.22% of the total direct credit facilities as of 30 September 2025 (JD 85,694,501 which represents 3.79% of the total direct credit facilities as of 31 December 2024).



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- The movement on direct credit facilities balance on a collective basis as at the end of period / year:

Item	Stage 1		Stage 2		Stage 3	30 September	31 December
	Individual	Collective	Individual	Collective	Collective	2025	2024
	JD	JD	JD	JD	JD	JD	JD
						(Reviewed not audited)	(Audited)
Balance at the beginning of the period / year	1,766,630,436	-	305,696,093	-	187,101,876	2,259,428,405	2,236,655,240
Facilities granted through the period/ year	155,813,739	-	7,188,891	-	700,872	163,703,502	238,996,674
Facilities settled through the period/ year	(63,010,667)	-	(5,349,936)	-	(33,776,838)	(102,137,441)	(112,783,253)
Transferred to stage 1	17,231,794	-	(15,874,906)	-	(1,356,888)	-	-
Transferred to stage 2	(18,485,421)	-	20,319,130	-	(1,833,709)	-	-
Transferred to stage 3	(6,003,990)	-	(51,478,064)	-	57,482,054	-	-
The total impact on the size of exposures resulting from the change in reclassification between stages	(308,388)	-	238,079	-	(260,384)	(330,693)	(369,355)
Changes resulting from adjustments	(31,300,103)	-	2,093,813	-	307,395	(28,898,895)	(88,757,906)
Effect from reclassification of assets held for sale	-	-	-	-	-	-	20,266,407
Written-off facilities (written off and transferred to off balance sheet)	(3,154)	-	(3,095)	-	(37,134,164)	(37,140,413)	(34,579,402)
Balance at the end of the period / year	1,820,564,246	-	262,830,005	-	171,230,214	2,254,624,465	2,259,428,405



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- The movement on the provision for expected credit losses on direct credit facilities on a collective basis is as follows:

Item	Retail JD	Real estate JD	Corporates		Government and public sector JD	30 September 2025	31 December 2024
			Large JD	SMEs JD		JD (Reviewed not audited)	JD (Audited)
Balance at the beginning of the year	50,607,345	21,917,375	130,103,274	11,948,348	288,536	214,864,878	195,406,591
Provision during the period/ year	508,714	421,117	1,616,040	79,237	-	2,625,108	17,654,151
Provision recovered (surplus) during the period/ year	(1,457,298)	(1,682,603)	(330,048)	(918,067)	-	(4,388,016)	(16,541,869)
The total impact on the size of exposures resulting from the change in reclassification between stages	1,240,832	268,155	2,833,803	1,361,430	-	5,704,220	32,684,798
Changes resulting from adjustments	78,343	985,965	18,210,152	2,184,533	28,622	21,487,615	9,755,883
Effect from reclassification of assets held for sale	-	-	-	-	-	-	4,103,715
Provisions written off and transferred to off balance sheet	(3,580,812)	(5,622,294)	(15,266,275)	(875,154)	-	(25,344,535)	(28,198,391)
Balance at the end of the period/ year	47,397,124	16,287,715	137,166,946	13,780,327	317,158	214,949,270	214,864,878
Stage 1	10,344,673	2,114,276	9,727,878	503,328	317,158	23,007,313	22,129,229
Stage 2	2,018,810	8,540,473	67,716,451	5,148,535	-	83,424,269	72,253,016
Stage 3	35,033,641	5,632,966	59,722,617	8,128,464	-	108,517,688	120,482,633
Total	47,397,124	16,287,715	137,166,946	13,780,327	317,158	214,949,270	214,864,878



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- The movement on the provision for expected credit losses on direct credit facilities on collective basis during the period/ year is as follows:

A- Based on economic sectors:

	Corporates				Government and public sector	Total
	Retail	Real estate	Large	SMEs		
	JD	JD	JD	JD	JD	JD
For the nine months ended 30 September 2025						
(Reviewed not audited)						
Balance at the beginning of the period	50,607,345	21,917,375	130,103,274	11,948,348	288,536	214,864,878
Provision during the period	508,714	421,117	1,616,040	79,237	-	2,625,108
Recoveries from expected credit losses on settled facilities during the period	(1,457,298)	(1,682,603)	(330,048)	(918,067)	-	(4,388,016)
Transferred to stage 1	962,972	185,315	(7,302)	(333,685)	-	807,300
Transferred to stage 2	(271,123)	(4,315,519)	(4,445,462)	420,252	-	(8,611,852)
Transferred to stage 3	(691,849)	4,130,204	4,452,764	(86,567)	-	7,804,552
The total impact on impairment loss resulting from the change in classification between stages	1,240,832	268,155	2,833,803	1,361,430	-	5,704,220
Changes resulting from adjustments	78,343	985,965	18,210,152	2,184,533	28,622	21,487,615
Provisions written off and transferred to off balance sheet	(3,580,812)	(5,622,294)	(15,266,275)	(875,154)	-	(25,344,535)
Balance at the end of the period	47,397,124	16,287,715	137,166,946	13,780,327	317,158	214,949,270
Re-allocation:						
Provisions on an individual basis	47,397,124	16,287,715	137,166,946	13,780,327	317,158	214,949,270
Provisions on a collective basis	-	-	-	-	-	-



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	Corporates				Government and public sector	Total
	Retail	Real estate	Large	SMEs		
	JD	JD	JD	JD	JD	JD
For the year ended 31 December 2024 (Audited)						
Balance at the beginning of the year	31,618,249	16,679,807	136,826,371	9,970,779	311,385	195,406,591
Provision during the period	12,563,387	2,132,750	1,503,940	1,454,074	-	17,654,151
Recoveries from expected credit losses on settled facilities during the period	(1,533,950)	(659,541)	(13,836,864)	(511,514)	-	(16,541,869)
Transferred to stage 1	501,641	(1,811,813)	(988,815)	(86,162)	-	(2,385,149)
Transferred to stage 2	(1,630,515)	1,749,102	(4,097,491)	1,374,391	-	(2,604,513)
Transferred to stage 3	1,128,874	62,711	5,086,306	(1,288,229)	-	4,989,662
Effect from reclassification of assets held for sale	2,462,778	-	50,436	1,590,501	-	4,103,715
The total impact on impairment loss resulting from the change in classification between stages	7,416,999	2,850,051	21,274,350	1,143,398	-	32,684,798
Changes resulting from adjustments	3,376,624	968,629	4,247,032	1,186,447	(22,849)	9,755,883
Provisions written off and transferred to off balance sheet	(5,296,742)	(54,321)	(19,961,991)	(2,885,337)	-	(28,198,391)
Balance at the end of the year	50,607,345	21,917,375	130,103,274	11,948,348	288,536	214,864,878
Re-allocation:						
Provisions on an individual basis	50,607,345	21,917,375	130,103,274	11,948,348	288,536	214,864,878
Provisions on a collective basis	-	-	-	-	-	-

- Disclosed above the total provisions recorded against debts calculated on a per customer basis.
- Provisions that were no longer needed as a result of settlements or repayment of debts and transferred against other debts amounted JD 4,388,016 as of 30 September 2025 against JD 16,541,869 as of 31 December 2024.
- During the year 2025, direct credit facilities including interest in suspense were transferred / written off the statement of financial position at an amount of JD 37,140,413 (2024: JD 34,579,402), in accordance with the decision of the Board of Directors. Total amount of debts that were transferred off the statement of financial position as at 30 September 2025 amounted to JD 248,904,924 (2024: JD 211,764,511).



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B- Based on stage:

	Stage 1 Individuals	Stage 2 Individuals	Stage 3	Total
	JD	JD	JD	JD
For the nine months ended 30 September 2025 (Reviewed not audited)				
Balance at the beginning of the period	22,129,229	72,253,016	120,482,633	214,864,878
Facilities granted through the period	2,000,081	302,622	322,405	2,625,108
Facilities settled through the period	(770,370)	(95,966)	(3,521,680)	(4,388,016)
Transferred to stage 1	1,694,201	(887,430)	(806,771)	-
Transferred to stage 2	(690,703)	1,384,585	(693,882)	-
Transferred to stage 3	(196,198)	(9,109,007)	9,305,205	-
The total impact on impairment loss resulting from the change in classification between stages	(1,341,882)	1,811,865	5,234,237	5,704,220
Changes resulting from adjustments	185,147	17,767,070	3,535,398	21,487,615
Provisions written off and transferred to off balance sheet	(2,192)	(2,486)	(25,339,857)	(25,344,535)
Balance at the end of the period	23,007,313	83,424,269	108,517,688	214,949,270

	Stage 1 Individuals	Stage 2 Individuals	Stage 3	Total
	JD	JD	JD	JD
For the year ended 31 December 2024 (Audited)				
Balance at the beginning of the year	25,162,300	64,886,919	105,357,372	195,406,591
Facilities granted through the year	2,346,386	1,514,841	13,792,924	17,654,151
Facilities settled through the year	(927,590)	(2,624,107)	(12,990,172)	(16,541,869)
Transferred to stage 1	1,481,913	(1,060,171)	(421,742)	-
Transferred to stage 2	(3,384,022)	5,168,995	(1,784,973)	-
Transferred to stage 3	(483,040)	(6,713,337)	7,196,377	-
Effect from reclassification assets held for sale	298,482	17,436	3,787,797	4,103,715
The total impact on impairment loss resulting from the change in classification between stages	(1,246,847)	3,566,714	30,364,931	32,684,798
Changes resulting from adjustments	(1,118,353)	7,495,726	3,378,510	9,755,883
Provisions written off and transferred to off balance sheet	-	-	(28,198,391)	(28,198,391)
Balance at the end of the year	22,129,229	72,253,016	120,482,633	214,864,878



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Economic And Geographic Distribution:

The movement on the direct credit facilities balance according to economic and geographic basis is as follows:

	30 September 2025			31 December 2024
	(Reviewed not audited)			(Audited)
	Inside Jordan	Outside Jordan	Total	Total
	JD	JD	JD	JD
Financial	120,437,423	107,778,254	228,215,677	230,620,418
Industrial	230,567,296	32,864,847	263,432,143	259,065,111
Trading	326,113,393	84,426,906	410,540,299	418,236,675
Real estate	186,502,960	37,691,586	224,194,546	257,870,553
Agriculture	23,715,009	1,305,288	25,020,297	26,014,867
Shares	5,797,816	125,651	5,923,467	8,177,934
Individual	221,884,299	66,128,810	288,013,109	301,447,682
Government and public sector	184,348,806	5,481	184,354,287	159,848,184
Services	316,052,200	54,102,193	370,154,393	340,598,781
Others	-	2,462,282	2,462,282	23,467
Total	1,615,419,202	386,891,298	2,002,310,500	2,001,903,672



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Interest in Suspense

The movement on interest in suspense during the period / year is as follows:

	Retail	Real estate	Corporates		Total
	JD	JD	Large	Small and medium	
	JD	JD	JD	JD	JD
For the nine months ended 30 September 2025 (Reviewed not audited)					
Balance at the beginning of the period	7,853,063	6,208,463	27,200,454	1,397,875	42,659,855
Add: Interest suspended during the period	38,202	-	62,194	149	100,545
Less: Interest transferred to income	(496,246)	(18,351)	(15,374)	(123,293)	(653,264)
The total impact on interest in suspense resulting from the change in classification between stages	47,810	(23,978)	373,873	(3,640)	394,065
The impact on interest in suspense resulting from adjustments	1,099,898	580,978	4,743,846	234,650	6,659,372
Interest in suspense transferred off-the balance sheet	(507,895)	(4,915,760)	(6,115,883)	(256,340)	(11,795,878)
Balance at the end of the period	8,034,832	1,831,352	26,249,110	1,249,401	37,364,695

	Retail	Real estate	Corporates		Total
	JD	JD	Large	Small and medium	
	JD	JD	JD	JD	JD
For the year ended on 31 December 2024 (Audited)					
Balance at the beginning of the year	3,121,388	3,078,553	27,228,259	1,074,149	34,502,349
Add: Interest suspended during the year	4,413,916	314	51,779	52,036	4,518,045
Less: Interest transferred to income	(213,096)	(619,698)	(3,374,457)	(57,013)	(4,264,264)
The total impact on interest in suspense resulting from the change in classification between stages	796,843	3,723,370	2,180,342	163,511	6,864,066
The impact on interest in suspense resulting from adjustments	209,999	59,027	6,804,753	267,335	7,341,114
Interest in suspense transferred off-the balance sheet	(509,902)	(33,103)	(5,690,222)	(147,784)	(6,381,011)
Effect from reclassification of assets held for sale	33,915	-	-	45,641	79,556
Balance at the end of the year	7,853,063	6,208,463	27,200,454	1,397,875	42,659,855



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(9) FINANCIAL ASSETS AT AMORTIZED COST

The details of this item are as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Financial assets with available market prices:		
Foreign government bills and treasury bonds	89,291,986	110,395,801
Corporate loans bonds	-	1,418,000
Total financial assets with available market price	89,291,986	111,813,801
Impairment provision for financial assets at amortised cost	(15,210,370)	(15,745,080)
Net financial assets with available market prices	74,081,616	96,068,721
Financial assets with no available market prices:		
Bills and treasury bonds*	1,541,368,441	1,324,269,386
Corporate loans bonds	12,833,600	17,833,600
Total financial assets with no available market prices	1,554,202,041	1,342,102,986
Impairment provision for financial assets at amortised cost	(4,196,386)	(4,182,840)
Net financial assets with no available market prices	1,550,005,655	1,337,920,146
Total	1,624,087,271	1,433,988,867
Analysis financial bonds:		
With fixed rate	1,636,332,427	1,446,755,187
With floating rate	7,161,600	7,161,600
Total	1,643,494,027	1,453,916,787

- No bonds at amortized cost were sold during the periods ended 30 September 2025 and 30 September 2024, which is directly recorded in the interim condensed consolidated statement of income.
- * Financial assets at amortized cost include government bonds in the amount of JD 100,022,157 as of 30 September 2025 (JD 80,032,977 as of 31 December 2024), held in safe custody with the Central Bank of Jordan at one of the local banks in exchange for a repurchase agreement with the Social Security Investment Fund, noting that the accrued interest and any returns generated from these bonds during the term of the agreement are for the benefit of the Bank.
- During the period ended 30 September 2025, financial assets at amortized cost were written off within Stage 3 and transferred off the statement of financial position in the amount of JD 425,364.
- Foreign currency translation differences on Bank of Baghdad's financial statements on the provision on financial assets at amortized cost amounted to JD 30,941 as of 30 September 2025 (31 December 2024: JD 44,942). This resulted in a decrease in the provision balance.



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(10) RIGHT OF USE ASSETS AND LEASE LIABILITIES

(a) The movement on right of use assets is as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period / year	11,301,228	12,559,364
Add: new contracts during the period / year	4,775,516	2,782,644
Less: depreciation during the period / year	2,369,391	4,040,780
Balance at the end of the period / year	13,707,353	11,301,228

(b) The movement on lease liabilities is as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period / year	12,307,675	12,791,946
Add: interest expense	872,020	1,253,308
Add: new contracts during the period / year	4,775,516	2,782,644
Less: paid obligations	2,882,512	4,520,223
Balance at the end of the period / year	15,072,699	12,307,675

(c) Analysis of due payments:

	For the period ended 30 September 2025	
	1-3 Years	Over 3 Years
	JD	JD
Lease liabilities	1,205,816	13,866,883

The Bank chose to use the exemption available in the standard by not recognizing right of use assets which are short-term in nature and low in value.



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(11) OTHER ASSETS

The details of this item are as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Accrued interest and revenues*	50,111,129	51,942,322
Prepaid expenses	8,749,834	6,476,547
Assets seized by the Bank against due debts, net **	109,263,160	114,355,120
Clearing cheques	2,343,792	435,009
Debtors	1,807,406	6,259,473
Others	22,813,444	24,452,867
Total	195,088,765	203,921,338

* Net of interest in suspense in the amount of JD 3,749,802 as of 30 September 2025 and as of 31 December 2024.

- Debtors, seized assets and other assets include balances related to subsidiaries in the amount of JD 16,434,859 as of 30 September 2025 (JD 14,571,224 as of 31 December 2024).
- According to the regulations of the Central Bank of Jordan, the Bank is required to dispose seized assets in a maximum period of two years from the acquisition date. The Central Bank may approve of an extension up to two years at most in exceptional cases.
- The movement on assets seized by the Bank against due debts during the period / year is as follows:

	Seized properties	Other seized assets*	Total
	JD	JD	JD
For the nine months ended on 30 September 2025 (Reviewed not audited)			
Balance at the beginning of the period – net	113,602,650	752,470	114,355,120
Additions	4,903,548	-	4,903,548
Disposals	(10,274,690)	-	(10,274,690)
Recovered from (Provision) for seized assets	584,528	(305,346)	279,182
Balance at the end of the period	108,816,036	447,124	109,263,160
For the year ended on 31 December 2024 (Audited)			
Balance at the beginning of the year – net	102,841,879	447,121	103,289,000
Additions	20,309,720	1,372,800	21,682,520
Disposals	(11,815,069)	-	(11,815,069)
Additions from assets held for sale	4,057,767	-	4,057,767
(Provision) for seized assets	(1,791,647)	(1,067,451)	(2,859,098)
Balance at the end of the year	113,602,650	752,470	114,355,120

* This balance represents seized shares and machinery against due debts.



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** Loss on disposal of seized assets amounted to JD 511,514 for the period ended 30 September 2025, against a loss in amount of JD 1,510,609 for the period ended 30 September 2024, which was recorded within other expenses.

- The Central Bank of Jordan, pursuant to circular No. 10/3/16234 dated 10 October 2022, canceled all previous circulars that require deducting provisions against seized assets in violation of the provisions of the Banking Law, while maintaining the provisions allocated against real estate to be released upon disposal.

(12) GREEN BONDS

During the first quarter of 2023, the Bank signed an agreement to issue bonds with a total face value of USD 50 million for 5 years with the International Financial Corporation – IFC. The purpose of these bonds is green financing.

	<u>Amount</u> JD	<u>Interest rate</u>
30 September 2025 (Reviewed not audited)		
Green Bond (1)	2,836,000	5.39%
Green Bond (2)	7,090,000	5.39%
Green Bond (3)	25,524,000	6.94%
	<u>35,450,000</u>	

- Unpaid accrued interest is recorded within other liabilities.

(13) INCOME TAX

A. Below is the table for the tax rates and national contribution:

	<u>30 September 2025</u> %	<u>31 December 2024</u> %
Jordan branches	38%	38%
Cyprus branch	12.5%	12.5%
Subsidiaries in Jordan	21% - 28%	21% - 28%
Bank of Baghdad	15%	15%



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B. Tax Status

Branches / subsidiaries	Tax-assessment report submitted up to the end of the year	Final settlement up to end of the year	Payments to the Income and Sales Tax Department	Disputed years
Jordan Branches	2024	2020	Accrued tax has been paid	None
Cyprus Branch	2024	2020	Accrued tax has been paid	None
Ejara Finance Leasing Company	2024	2020	Accrued tax has been paid	None
United Financial Investment Company	2024	2021	Accrued tax has been paid	None
Bank of Baghdad	2024	2023	Accrued tax has been paid	None

- In the opinion of the tax advisor of the Bank and its subsidiaries, the Bank and its subsidiaries will not have any obligations that exceed the booked provisions.
- The necessary documents have been submitted in accordance with the transfer pricing system for income tax purposes for the year 2024.

C. Income Tax Provision

- The movement on income tax provision during the period / year is as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period / year	38,791,779	32,640,476
Accrued income tax expense for the period / year	19,315,695	40,722,143
Transferred from liabilities against assets held-for-sale	-	178,170
Income tax paid during the period / year	(38,866,421)	(34,749,010)
Balance at the end of the period / year	19,241,053	38,791,779



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D. Income Tax Expense

- Income tax expense in the interim condensed consolidated statement of income represents the following:

	For the period ended 30 September 2025	
	2025	2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Accrued income tax	19,315,695	29,044,937
Deferred tax for the period	656,147	5,301
Total	19,971,842	29,050,238

(14) OTHER LIABILITIES

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Accrued interest payable	22,373,678	26,534,680
Incoming transfers	4,877,080	3,462,854
Accounts payable	1,584,249	1,605,904
Amounts for registering companies - subsidiaries	2,385,440	5,552,072
Obligations for ATM services - subsidiaries	6,839,337	472,088
Accrued unpaid expenses	2,206,274	5,213,296
Temporary deposits (a)	11,908,023	9,304,745
Temporary deposits – customers	9,737,894	8,702,921
Shareholders' deposits (b)	10,483,308	6,689,151
Certified and acceptable checks	16,062,948	12,365,810
Safety boxes insurance	647,289	576,894
Subscription deposits (b)	52,215	53,775
Expected credit losses against indirect facilities (note 21)	11,759,087	14,341,077
Additional provisions - deferred installments	1,685,000	1,685,000
Additional provisions - subsidiaries	1,188,272	1,188,272
Other liabilities	13,328,119	12,246,613
Total	117,118,213	109,995,152

(a) This item represents temporary deposits for public and other joint stock companies.

(b) This amount represents the proceeds from subscription returns in public shareholding companies under incorporation.



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(15) NET COMMISSION INCOME

The details of net commission income are as follows:

	For the nine months ended on 30 September	
	2025	2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Commission on direct credit facilities	8,847,953	8,909,959
Commission on indirect credit facilities	6,896,092	5,416,271
Commission on bank transfers *	48,793,480	102,853,532
Commission on electronic services	5,279,579	6,826,112
Other commissions	6,046,371	7,277,042
Commissions expenses	(16,856,627)	(10,587,327)
Total	59,006,848	120,695,589

* During the first quarter of year 2025, ceilings for commissions on transfers and other products were set by the Central Bank of Iraq, and Bank of Baghdad has complied with these regulations.

(16) GAIN FROM FOREIGN CURRENCIES

The details of this item are as follows:

	For the nine months ended on 30 September	
	2025	2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Results from trading / dealing	57,961,689	60,367,726
Gains (losses) resulting from valuation	7,462	(563)
Total	57,969,151	60,367,163



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(17) EARNINGS PER SHARE FROM PROFIT OF THE PERIOD ATTRIBUTABLE TO BANK'S SHAREHOLDERS

The details of this item are as follows:

	For the nine months ended on 30 September	
	2025	2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Profit for the year attributable to the Bank's shareholders	76,719,074	86,940,525
	Share	Share
Weighted average number of shares	150,000,000	150,000,000
	JD/ Fils	JD/ Fils
Earnings per share from profit for the period	0.511	0.580

- Basic earnings per share equal to the diluted earnings per share, as the Bank did not issue any financial instruments that may reduce the basic earnings per share.

(18) CASH AND CASH EQUIVALENTS

The details of this item are as follows:

	30 September 2025	30 September 2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Cash and balances at Central Banks due within three months	659,015,036	1,340,070,253
Add: Balances at banks and financial institutions due within three months	288,368,322	278,738,046
Less: Deposits at banks and financial institutions due within three months	(58,165,909)	(40,723,034)
Less: Restricted balances	(9,612,002)	(9,010,572)
Total	879,605,447	1,569,074,693



(19) BUSINESS SEGMENT INFORMATION

1- Information about the Group activities

The Group is organized, for managerial purposes, into four major segments. These segments are measured according to reports used by the executive management and key decision makers at the Bank. Moreover, the Bank owns two branches at Cyprus and Bank of Baghdad, as well as two subsidiaries specialized in finance leasing, brokerage and financial investments and one of those subsidiaries owns two companies specialized in brokerage and financial advisory services as of the interim condensed consolidated financial statements:

- Individual accounts: This item includes following up on individual customer's deposits, and granting them credit facilities, credit cards, and other services.
- Corporate accounts: This item includes following up on deposits, credit facilities, and other banking services related to corporate customers.
- Treasury: This item includes providing dealing services and managing the Bank's funds.
- Others: This industry includes the activities which do not meet the definition of the Bank's business activities mentioned above, and also includes brokerage, financial leasing, consulting and issuance services.



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The following is information about the Bank's business distributed according to activities:

	Individuals	Corporates	Treasury	Others	Total	
					For the period ended 30 September	
					2025	2024
	JD	JD	JD	JD	JD (Reviewed not audited)	JD (Reviewed not audited)
Gross income	40,616,254	109,704,272	41,965,826	62,654,488	254,940,840	292,526,664
Expected credit losses	363,225	25,065,702	(2,270,093)	-	23,158,834	24,974,279
Results of the segment's business	40,253,029	84,638,570	44,235,919	62,654,488	231,782,006	267,552,385
Less: Expenses not distributed on segments	-	-	-	94,500,261	94,500,261	90,104,973
Profit for the period before income tax	40,253,029	84,638,570	44,235,919	(31,845,773)	137,281,745	177,447,412
Less: Income tax expense for the period	-	-	-	19,971,842	19,971,842	29,050,238
Net income the period	40,253,029	84,638,570	44,235,919	(51,817,615)	117,309,903	148,397,174
Other information						
Capital expenditures				19,948,986	19,948,986	10,037,665
Depreciation and amortization				7,630,818	7,630,818	6,122,774
					Total	
					30 September	31 December
					2025	2024
					JD (Reviewed not audited)	JD (Audited)
Total segment assets	551,511,189	1,450,799,311	2,947,479,895	379,660,645	5,329,451,040	5,630,325,862
Total segment liabilities	1,459,087,496	2,394,983,735	391,509,350	162,868,831	4,408,449,412	4,744,195,778



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2- Geographical distribution information:

This disclosure represents the geographical distribution of the Bank and its subsidiaries operations, where the Bank performs its operations mainly within Kingdom, as well as its international operations through its branch in Cyprus and Bank of Baghdad (a subsidiary of the Bank).

- The Bank's gross income, assets, and capital expenditures according to the geographical segment is as follows:

	Inside the Kingdom		Outside the Kingdom		Total	
	For the nine months ended on 30 September		For the nine months ended on 30 September		For the nine months ended on 30 September	
	2025	2024	2025	2024	2025	2024
	JD	JD	JD	JD	JD	JD
	(Reviewed not audited)	(Reviewed not audited)	(Reviewed not audited)	(Reviewed not audited)	(Reviewed not audited)	(Reviewed not audited)
Gross income	112,419,006	99,879,256	142,521,834	192,647,408	254,940,840	292,526,664
Capital expenditures	10,948,014	4,363,073	9,000,972	5,674,592	19,948,986	10,037,665

	Inside the Kingdom		Outside the Kingdom		Total	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	JD	JD	JD	JD	JD	JD
	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)
Total assets	<u>3,741,947,539</u>	<u>3,596,556,316</u>	<u>1,587,503,501</u>	<u>2,033,769,546</u>	<u>5,329,451,040</u>	<u>5,630,325,862</u>

(20) TRANSACTIONS WITH RELATED PARTIES

The Bank entered into transactions with the subsidiaries, major shareholders', sister companies, board of directors, and executive management within the normal banking practice and according to the normal interest rates and commercial commissions. All the credit facilities granted to related parties are considered acceptable risks and no provisions were taken as of the date of the interim condensed consolidated financial statements.

A. The following is a summary of the balances / transactions with related parties during the period / year:

	Sister companies	Board of directors' members	Subsidiaries	Executive managers	Foreign Branches	Others*	Total	
							30 September 2025	31 December 2024
	JD	JD	JD	JD	JD	JD	JD (Reviewed not audited)	JD (Audited)
Interim condensed consolidated statement of financial position Items:								
Direct credit facilities	18,363,100	626,488	536,158	4,338,144	-	-	23,863,890	45,753,203
Deposits from banks and financial institutions	18,462,869	-	2,050,391	-	153,311,999	-	173,825,259	136,094,190
Customers' deposits	12,196	94,461,720	6,281,086	2,017,648	-	95,197	102,867,847	110,020,205
Deposits at banks and financial institutions	11,742,074	-	1,227,044	-	175,319,319	13,104,316	201,392,753	198,643,861
Cash margins	-	-	95,750	11,204	-	14,325	121,279	25,929
Financial assets at fair value through comprehensive income	24,815,000	-	-	-	-	38,785,610	63,600,610	64,861,240
Right of use assets	-	191,765	-	-	-	-	191,765	107,340
Lease liabilities	-	217,090	-	-	-	-	217,090	197,438
Financial assets at amortised cost / borrowed funds	-	100,022,157	-	-	-	-	100,022,157	80,032,977
Off Interim condensed consolidated statement of financial position Items:								
Letters of credit	1,600,250	-	2,156,858	-	-	143,500	3,900,608	5,369,928
Letters of guarantee	496,300	-	24,439,665	-	-	3,828,600	28,764,565	8,033,300

	Sister companies	Board of directors' members	Subsidiaries	Executive managers	Foreign Branches	Others*	For the nine months ended 30 September	
							2025	2024
	JD	JD	JD	JD	JD	JD	JD (Reviewed not audited)	JD (Reviewed not audited)
Interim condensed consolidated statement of income Items:								
Interest and commissions income **	2,275,308	15,222	18,280	153,888	5,820,762	-	8,283,460	2,255,547
Interest and commissions expense ***	182,375	2,349,281	553,587	32,507	5,906,369	-	9,024,119	9,107,100
Amortisation of right of use assets	-	32,527	-	-	-	-	32,527	38,979
Interest on lease liability	-	11,932	-	-	-	-	11,932	15,582
Cash dividends from financial assets	1,502,114	-	-	-	-	595,560	2,097,674	909,531
Cash dividends from subsidiary	-	-	68,813,691	-	-	-	68,813,691	14,564,327
Subsidiaries managerial agreement	-	-	4,397,483	-	-	-	4,397,483	5,784,187
Other expenses	-	-	51,500	-	-	-	51,500	-

- Transactions with subsidiaries and foreign branches are eliminated and are presented only for disclosure purposes.

- Included in the direct credit facilities granted to the members of the Board of Directors and executive management an amount of JD 883,551 which is related to the Board of Directors of Ejara Finance Leasing Company (a subsidiary) as of 30 September 2025, against JD 938,335 as of 31 December 2024.

* Represents companies which the Bank has the right to vote on its Boards of Directors.

** Interest income rates range from 1.75% to 9%.

**** Interest expense rates range from 0.001% to 7.5%.

The Bank is represented by three members on the Board of Directors of the United Financial Investments Company.

Executive management salaries and bonuses

The salaries of the Bank's executive management and its subsidiaries amounted to JD 4,426,776 during the nine months ended 30 September 2025 against JD 3,847,311 during the nine months ended 30 September 2024.



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(21) COMMITMENTS AND CONTINGENT LIABILITIES

- The Group had the below contingent liabilities at the date of the interim condensed consolidated financial statements:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
(A) Letters of credits, guarantees and acceptances		
Letters of credit	82,142,804	41,289,686
Guarantees:		
Payment	179,190,299	159,162,580
Performance Guarantee	131,235,744	103,510,961
Others	44,834,257	46,005,528
Acceptances	49,259,590	42,103,788
Total	486,662,694	392,072,543
(B) Other commitments and contingent liabilities		
Unutilised direct credit facilities limits	327,163,608	340,813,754
Unutilised indirect credit facilities limits	126,821,687	133,956,554
Total	453,985,295	474,770,308
Total indirect facilities	940,647,989	866,842,851
Provision for expected credit losses (note 14)	11,759,087	14,341,077
Total indirect facilities – net	928,888,902	852,501,774

(22) LAWSUITS AGAINST THE BANK

Legal cases filed against the bank and its subsidiaries (Bank of Baghdad) amounted to JD 24,833,840 as of 30 September 2025, compared to JD 26,012,887 as of 31 December 2024. In the opinion of the management and the Bank's legal advisor, the Bank will not have obligations that exceed the provision taken against them in the amount of JD 3,516,184 as of 30 September 2025 compared to JD 5,221,185 as of 31 December 2024.

Legal cases filed against Ejara for Leasing Company clients amounted to JD 42,524 as of 30 September 2025 against JD 44,554 as of 31 December 2024 and will not result in any obligations.

Legal cases filed against the United Financial Investments Company amounted to JD 15 million as of 30 September 2025 and as of 31 December 2024. According to the legal advisor, the Company has no legal obligations related to these lawsuits.



(23) DISTRIBUTED DIVIDENDS

The General Assembly approved the distribution of cash dividends to shareholders in their meeting held on 28 April 2025 at 12% of the total paid-in capital, from the voluntary reserve which is equivalent to JD 18 million for the year 2024.

Cash dividends were distributed to shareholders at 8% of the total paid-in capital from the voluntary reserve which is equivalent to JD 12 million for the year 2023.

(24) PERPETUAL BONDS

During the first quarter of the year 2023, perpetual bonds classified as (Additional Tier I Capital) were issued, with a total value of JD 89.01 million. The bond consists of two issuances, the first is a non-public issuance of USD 90 million that is not listed on the Amman Stock Exchange, and the other is a public issuance of JD 25.2 million that was offered for public subscription.

The interest rate is 8.50% for the first 24 months, and the interest rate will float later on based on the re-discount rate issued by the Central Bank of Jordan plus a margin of 1.4%, which is calculated every three months. The interest rate for the US dollar tranche after the first 24 months is the Secured Overnight Financing Rate (SOFR) plus a margin of 4.7%, calculated every three months.

The aim of the issuance is to support the Bank's expansion plans in the region to diversify its sources of revenue in the coming years.

During the period, interest expense amounting to JD 5,897,539 for the period ended 30 September 2025 was recorded against JD 5,758,452 for the period ended 30 September 2024, which was recorded directly from retained earnings in the interim condensed consolidated statement of changes in equity.



(25) STATUTORY AND VOLUNTARY RESERVE

The Bank did not deduct the statutory reserve according to the Jordanian Companies Law as these are interim financial statements. The deduction is made at the end of the financial year.

Cash dividends were distributed on the shareholders at 12% from total paid-in capital and that from the voluntary reserve which is equivalent to JD 18 million for the year 2024 against JD 12 million which is equivalent to 8% for the year 2023.

(26) FAIR VALUE HIERARCHY

A. The Fair Value of Financial Assets and Financial Liabilities of the Bank Specified at Fair Value on an Ongoing Basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each fiscal period. The following table shows the information about financial assets and liabilities (evaluation methods and inputs used).

Financial assets	Fair value 30 September 2025	Fair value 31 December 2024	Fair value level	Valuation method and inputs used	Significant intangible inputs	Relationship between fair value and significant intangible inputs
	JD (Reviewed not audited)	JD (Audited)				
Financial assets at fair value through profit and loss:						
Shares with available market prices	9,697,107	3,452,085	Level 1	Quoted prices in financial markets	Not applicable	Not applicable
Bonds with available market prices	-	3,486,897	Level 1	Quoted prices in financial markets	Not applicable	Not applicable
Financial assets at fair value through other comprehensive income:						
Shares with available market prices	31,116,090	26,714,208	Level 1	Quoted prices in financial markets	Not applicable	Not applicable
Shares with no available market prices	65,949,990	57,279,384	Level 2	Quoted prices in financial markets and comparison of similar financial instruments and discounted dividends model	Not applicable	Not applicable
Bonds listed in active markets	66,655,145	40,907,600	Level 1	Quoted prices in financial markets	Not applicable	Not applicable
Bonds not listed in active markets	25,000,000	-	Level 1	Quoted prices in financial markets and comparison of similar financial instruments and discounted dividends model	Not applicable	Not applicable
Total	198,418,332	131,840,174				

There were no transfers between level 1 and level 2 during the nine months ended 30 September 2025.



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B. The Fair Value of the Financial Assets and Financial Liabilities of the Bank (Non-Specified Fair Value on an Ongoing Basis):

Except for what is shown in the table below, the Bank's management believes that the carrying amounts of the financial assets and financial liabilities are approximately equivalent to their fair values due to their short-term maturities, or their interest rates are re-priced during the year.

	30 September 2025		31 December 2024		Fair value level
	Carrying amounts	Fair value	Carrying amounts	Fair value	
	JD	JD	JD	JD	JD
	(Reviewed not audited)	(Reviewed not audited)	(Audited)	(Audited)	
Financial assets with non-specified fair value:					
Balances at central banks	556,969,920	557,379,424	1,068,593,691	1,069,018,159	Level 2
Balances at banks and financial institutions	288,368,322	290,048,656	355,396,166	357,137,904	Level 2
Direct credit facilities, net	2,002,310,500	2,038,653,909	2,001,903,672	2,039,575,166	Level 2
Financial assets at amortised cost- net	1,624,087,271	1,635,765,153	1,433,988,867	1,446,093,490	Level 1 and 2
Total financial assets with non-specified fair value	4,471,736,013	4,521,847,142	4,859,882,396	4,911,824,719	
Financial liabilities with non-specified fair value					
Banks and financial institutions deposits	70,165,909	71,800,513	44,504,263	46,442,867	Level 2
Customers' deposits	3,560,972,657	3,578,042,697	3,974,141,644	3,994,386,328	Level 2
Cash margin	172,743,212	174,099,279	154,192,799	155,801,064	Level 2
Borrowed funds	387,955,305	389,896,052	346,495,061	348,796,743	Level 2
Green bonds	35,450,000	35,822,220	35,450,000	35,891,444	Level 2
Total financial liabilities with non-specified fair value	4,227,287,083	4,249,660,761	4,554,783,767	4,581,318,446	

The fair value of the financial assets and liabilities for level 2 and level 3 for the items shown above was determined in accordance with agreed pricing models, which reflect the credit risk of the parties dealt with.