

INVESTBANK
(PUBLIC LIMITED SHAREHOLDING COMPANY)
AMMAN – HASHEMITE KINGDOM OF JORDAN
INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
(UNAUDITED)
30 JUNE 2025

INVESTBANK
(PUBLIC LIMITED SHAREHOLDING COMPANY)
AMMAN – HASHEMITE KINGDOM OF JORDAN
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)
30 JUNE 2025

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REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

TO THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF INVEST BANK
A PUBLIC LIMITED SHAREHOLDING COMPANY

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Invest Bank (the "Bank") and its subsidiaries (together the "Group") as at 30 June 2025 and the related interim condensed consolidated statement of profit or loss, interim condensed consolidated statement of comprehensive income for the three-month and six-month periods then ended, and the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the six-month period then ended and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34) "Interim Financial Reporting" as modified by the Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.


Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements (2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not properly prepared, in all material respects in accordance with International Accounting Standard (34) as modified by the Central Bank of Jordan.

For and on behalf PricewaterhouseCoopers "Jordan"


Omar Jamal Kalanzi
License No. (1015)

Amman, Jordan
29 July 2025



INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025 (Unaudited)

		30 June	31 December
	Notes	2025	2024
		JD	JD
		(Unaudited)	(Audited)
Assets			
Cash and balances at the Central Bank of Jordan	4	192,562,956	174,119,045
Balances at banks and financial institutions	5	132,762,135	64,509,497
Deposits at banks and financial institutions	6	2,500,000	6,044,888
Financial assets at fair value through profit or loss	7	471,327	170,540
Financial assets at fair value through other comprehensive income	8	65,584,779	61,162,391
Direct credit facilities at amortized cost – net	9	1,320,218,323	1,264,770,101
Financial assets at amortized cost	10	427,106,961	385,208,613
Property and equipment – net		31,962,167	32,723,549
Intangible assets		4,885,910	4,580,059
Right of use of assets		4,658,985	5,135,665
Deferred tax assets		18,661,682	18,774,164
Other assets	11	105,455,965	93,514,422
Total assets		2,306,831,190	2,110,712,934
Liabilities and equity			
Liabilities			
Banks and financial institutions deposits		102,116,969	70,579,987
Customers' deposits	12	1,452,213,383	1,371,464,124
Cash margins		103,676,545	53,230,164
Borrowed funds	13	315,338,933	285,651,671
Bonds	14	35,660,000	29,700,000
Lease liabilities		3,885,587	4,376,690
Sundry provisions		843,480	884,004
Income tax provision	15	5,016,290	7,967,802
Deferred tax liabilities		908,895	766,844
Other liabilities	16	34,066,485	35,978,975
Total liabilities		2,053,726,567	1,860,600,261
Equity			
Bank's shareholders equity			
Authorized, subscribed and paid in capital		125,000,000	125,000,000
Statutory reserve	17	39,856,131	39,856,131
Financial asset revaluation reserve – net	18	5,426,528	4,888,338
Retained earnings	19	63,393,507	76,089,432
Net profit for the period		14,863,214	-
Total Bank's shareholders equity		248,539,380	245,833,901
Non-controlling interest		4,565,243	4,278,772
Total equity		253,104,623	250,112,673
Total liabilities and equity		2,306,831,190	2,110,712,934

The accompanying notes from 1 to 34 are an integral part of these interim condensed consolidated financial statements.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THREE AND SIX MONTH PERIOD ENDED ON 30 JUNE 2025 (Unaudited)

	Notes	For the three months ended		For the six months ended 30	
		30 June		June	
		2025	2024	2025	2024
		JD	JD	JD	JD
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest income	20	41,070,756	35,503,440	80,126,114	69,344,786
Interest expense	21	(25,339,747)	(22,743,039)	(49,954,521)	(44,299,259)
Net interest income		15,731,009	12,760,401	30,171,593	25,045,527
Net commission income		5,577,056	5,820,420	10,241,672	10,493,353
Net interest and commissions income		21,308,065	18,580,821	40,413,265	35,538,880
Gains from foreign currencies		282,289	238,407	563,569	422,229
Loss from selling financial assets as amortized cost	10	-	(6,452)	-	(6,452)
Gains from financial assets at fair value through profit or loss	22	98,650	119,507	264,690	277,346
Cash dividends from financial assets at fair value through other comprehensive income	8	336,445	249,409	1,451,291	1,701,909
Other income		1,834,550	649,383	3,148,361	4,630,062
Gross income		23,859,999	19,831,075	45,841,176	42,563,974
Expenses					
Staff expenses		(5,879,111)	(4,788,970)	(11,101,309)	(9,664,712)
Depreciation and amortization		(1,225,633)	(1,040,791)	(2,458,956)	(2,070,609)
Other expenses		(3,689,290)	(2,544,306)	(7,787,741)	(5,226,562)
(Expenses) reversed from provision of seized		(74,335)	(7,119)	(79,047)	8,597
Expenses for expected credit loss against direct credit facilities at amortized cost	9	(3,396,253)	(1,725,842)	(5,010,072)	(6,143,782)
(Expenses) reversed from expected credit loss provision on financial assets and off-balance	23	21,869	(7,276)	(31,563)	(57,806)
Sundry provisions		(6,013)	(97,041)	(121,861)	(131,428)
Total expenses		(14,248,766)	(10,211,345)	(26,590,549)	(23,286,302)
Profit for the period before tax		9,611,233	9,619,730	19,250,627	19,277,672
Income tax expense for the period	15	(1,967,144)	(2,519,940)	(4,090,631)	(5,177,558)
Net profit for the period		7,644,089	7,099,790	15,159,996	14,100,114
Attributable to:					
Banks' shareholders		7,478,547	6,973,320	14,863,214	13,887,332
Non-controlling interest		165,542	126,470	296,782	212,782
		7,644,089	7,099,790	15,159,996	14,100,114
		JD/Share	JD/Share	JD/Share	JD/Share
Basic and diluted earnings per share from net profit for the period attributable to the Banks'	30	0.060	0.070	0.119	0.139

The accompanying notes from 1 to 34 are an integral part of these interim condensed consolidated financial statements.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND SIX MONTH PERIOD ENDED ON 30 JUNE 2025 (Unaudited)

	For the three months ended 30 June		For the six months ended 30 June	
	2025	2024	2025	2024
	JD	JD	JD	JD
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net profit for the period	7,644,089	7,099,790	15,159,996	14,100,114
Other comprehensive income items that will not be reclassified to profit or loss in subsequent periods:				
Net changes in financial assets revaluation reserve – net after tax	1,956,739	(964,074)	339,341	(2,054,117)
Total other comprehensive income items	1,956,739	(964,074)	339,341	(2,054,117)
Total comprehensive income for the period	9,600,828	6,135,716	15,499,337	12,045,997
Total comprehensive income attributable to:				
Banks' shareholders	9,435,390	6,009,244	15,202,504	11,833,205
Non-controlling interest	165,438	126,472	296,833	212,792
	9,600,828	6,135,716	15,499,337	12,045,997

The accompanying notes from 1 to 34 are an integral part of these interim condensed consolidated financial statements.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTH PERIOD ENDED ON 30 JUNE 2025 (Unaudited)

	Authorized, subscribed and paid in capital	Reserves		Retained earnings	Profit for the period attributable to the bank's shareholders	Total equity attributable to the bank's shareholders	Non-controlling interest	Total equity
		Statutory	Financial Asset revaluation reserve-net					
(Unaudited)	JD	JD	JD	JD	JD	JD	JD	JD
As of 01 January 2025	125,000,000	39,856,131	4,888,338	76,089,432	-	245,833,901	4,278,772	250,112,673
Profit for the period	-	-	-	-	14,863,214	14,863,214	296,782	15,159,996
Net changes in financial assets revaluation reserve – net after tax	-	-	339,290	-	-	339,290	51	339,341
Total comprehensive income	-	-	339,290	-	14,863,214	15,202,504	296,833	15,499,337
Dividend distributions (Note 19)	-	-	-	(12,500,000)	-	(12,500,000)	-	(12,500,000)
Loss on sale of financial assets at fair value through other comprehensive income transferred to the retained earnings – equity instruments net after tax	-	-	198,900	(198,900)	-	-	-	-
Impact of change in ownership of subsidiaries	-	-	-	2,975	-	2,975	(10,362)	(7,387)
As of 30 June 2025	125,000,000	39,856,131	5,426,528	63,393,507	14,863,214	248,539,380	4,565,243	253,104,623
(Unaudited)								
As of 01 January 2024	100,000,000	37,075,439	8,766,780	62,801,714	-	208,643,933	3,786,735	212,430,668
Profit for the period	-	-	-	-	13,887,332	13,887,332	212,782	14,100,114
Net changes in financial assets revaluation reserve – net after tax	-	-	(2,054,127)	-	-	(2,054,127)	10	(2,054,117)
Total comprehensive income	-	-	(2,054,127)	-	13,887,332	11,833,205	212,792	12,045,997
Dividend distributions (Note 19)	-	-	-	(10,000,000)	-	(10,000,000)	-	(10,000,000)
Loss on sale of financial assets at fair value through other comprehensive income transferred to the retained earnings – equity instruments net after tax	-	-	623,418	(623,418)	-	-	-	-
Impact of change in ownership of subsidiaries	-	-	-	(17,006)	-	(17,006)	36,864	19,858
As of 30 June 2024	100,000,000	37,075,439	7,336,071	52,161,290	13,887,332	210,460,132	4,036,391	214,496,523

- Retained earnings include an amount of JD 18,661,682 as of 30 June 2025 against JD 18,774,164 as of 31 December 2024 restricted against deferred tax assets in accordance with the instructions of the Central Bank of Jordan and Jordan Securities Commission.
- Retained earnings include a restricted amount of JD 1,039,200 as of 30 June 2025 and 31 December 2024, which represents the remaining balance related to fraudulent transaction in accordance with the instructions of the Central Bank of Jordan.
- Retained earnings include a restricted amount of JD 415,199 as of 30 June 2025 and 31 December 2024, which represents the effect of the early adoption of IFRS (9). The amount is restricted and cannot be utilized unless realized through actual sale as instructed by Jordan Securities Commission.
- It is prohibited to utilize any amount that represents unrealized gain from financial assets at fair value through profit or loss which amounted to JD 48,002 as of 30 June 2025 against JD 8,722 as of 31 December 2024.
- In accordance with the instructions of the Central Bank of Jordan Circular No. (13/2018), the accumulated balance of the general banking risk reserve which amounted to JD 6,365,000 as of 31 December 2017 has been transferred to the retained earnings to offset the impact of the IFRS 9. The surplus after the offset which amounted to JD 1,971,056 is restricted.
- The use of the credit balance of the valuation reserve of financial assets through other comprehensive is restricted in accordance with the instructions of Central Bank of Jordan and Jordan Securities Commission.

The accompanying notes from 1 to 34 are an integral part of these interim condensed consolidated financial statements.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTH PERIOD ENDED ON 30 JUNE 2025 (Unaudited)

	Notes	For the six month period ended 30 June	
		2025	2024
		JD (Unaudited)	JD (Unaudited)
Operating activities			
Income for the period before income tax		19,250,627	19,277,672
Adjustments for non-cash items:			
Depreciation and amortization		2,458,956	2,070,609
Expenses for expected credit loss against direct credit facilities at amortized cost	9	5,010,072	6,143,782
Sundry provisions		121,861	131,428
Expenses for expected credit loss provision on financial assets and off-balance sheet items	23	31,563	57,806
Interest expense on lease liabilities	21	99,599	68,037
Expenses (reversed from) provision of seized assets	11	79,047	(8,597)
(Gain) loss from property and equipment disposal		5,347	(23,951)
(Gain) from sale of assets seized by the bank		(347,150)	(112,110)
Loss from selling financial assets as amortized cost	10	-	6,452
Unrealized gain from revaluation of financial assets at fair value through profit or loss	22	(48,002)	(20,453)
Net interest expenses		(1,352,590)	3,952,671
Effect of changes in exchange rates on cash and cash equivalents		(2,270)	(2,087)
		25,307,060	31,541,259
Changes in assets and liabilities			
Deposits at banks and financial institutions due in more than 3 months		3,545,000	7,090,000
Financial assets at fair value through profit or loss		(252,785)	(185,386)
Direct credit facilities at amortized cost		(60,458,294)	(114,431,051)
Other assets		(10,322,889)	(5,330,068)
Customers' deposits		80,749,259	132,094,173
Cash margins		50,446,381	(11,475,473)
Other liabilities		(1,940,035)	78,862
Net changes in assets and liabilities		61,766,637	7,841,057
Net cash flows from operating activities before income tax and provisions paid		87,073,697	39,382,316
Paid from lawsuits provisions		(162,385)	(24,631)
Income tax paid	15	(6,929,661)	(7,374,635)
Net cash flows generated from operating activities		79,981,651	31,983,050
Investing activities			
Purchase of financial assets at fair value through other comprehensive income	8	(5,770,501)	(6,255,282)
Sale of financial assets at fair value through other comprehensive income	8	1,829,454	4,698,932
Purchases of financial assets at amortized cost	10	(55,613,847)	(56,513,822)
Matured financial assets at amortized cost	10	13,715,499	43,562,938
Sold financial assets at amortized cost	10	-	1,396,092
Purchase of property and equipment and advances for purchases of property, equipment and projects under progress		(784,672)	(1,971,180)
Proceeds from sale of property and equipment		148	26,339
Purchase of intangible assets		(679,876)	(782,742)
Net assets held for sale	34	-	144,853
Net cash flows used in investing activities		(47,303,795)	(15,693,872)
Financing activities			
Dividends paid	19	(12,500,000)	(10,000,000)
Borrowed funds	13	58,801,889	37,136,046
Repayment of borrowed funds	13	(29,114,627)	(28,394,946)
Net change in issued bonds	14	5,960,000	8,910,000
Lease liabilities payments		(658,394)	(655,066)
Change in ownership of subsidiaries impact on retained earnings and non-controlling interest		(7,387)	19,858
Net cash flows generated from financing activities		22,481,481	7,015,892
Effect of changes in exchange rates on cash and cash equivalents		2,270	2,087
Net increase in cash and cash equivalents		55,161,607	23,307,157
Cash and cash equivalents at 1 January		168,048,629	131,723,768
Cash and cash equivalents at 30 June	27	223,210,236	155,030,925

The accompanying notes from 1 to 34 are an integral part of these interim condensed consolidated financial

INVESTBANK (PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS AT 30 JUNE 2025 (Unaudited)

(1) GENERAL INFORMATION

- INVESTBANK (the “Bank”) was established as a Jordanian public shareholding company under registration No. (173) dated 12 August 1982 in accordance with the Companies Law No. (12) for the year 1964 with a paid in capital of JD 6 million distributed over 6 million shares with a par value of JD 1 per share. The Bank’s capital was increased several times, the latest increase was during 2024. the Bank’s authorized, subscribed and paid in capital became JD 125 Million / JD 1 per share.
- The Bank’s Head Office is located in Amman, Abd Alhameed Sharaf Street, Shmesani, Tel: 06-5001500, P.O Box 950601, Amman – 11195 Hashemite kingdom of Jordan.
- The Bank provides banking and related financial services through its Head Office and its twelve branches in the Hashemite Kingdom of Jordan, and through its subsidiaries.
- INVESTBANK is a Public Shareholding Company listed on Amman Stock Exchange.
- These interim condensed consolidated financial statements were approved by the Bank’s Board of Directors on their meeting number (07/2025) held on 27 July 2025.

(2) MATERIAL ACCOUNTING POLICY INFORMATION

Following are the material accounting policies used by the Bank in the preparation of these interim condensed consolidated financial statements.

2-1 Basis of preparation the consolidated financial statements

- The interim condensed consolidated financial statements of the Bank and its subsidiaries (‘the group’) have been prepared in accordance with International Accounting Standards No. (34) (“interim financial reporting”) as modified by the Central Bank of Jordan instructions.

The main differences between the IFRS accounting standards as they shall be applied and what has been approved by the Central Bank of Jordan are the following:

- 1- Provisions for expected credit losses are formed in accordance with the instructions of the Central Bank of Jordan (No. 13/ 2018) “Application of the IFRS (9)” dated 6 June 2018 and in accordance with the instructions of the supervisory authorities in the countries in which the bank operates, whichever is stricter. The significant differences are as follows:

- Debt instruments issued or guaranteed by the Jordanian government are excluded, so that credit exposures are treated and guaranteed by the Jordanian government without calculating the expected credit losses.
- When calculating expected credit losses against credit exposures, a comparison is made between the calculation results as per IFRS 9 with the instructions of the Central bank of Jordan no. (08/2024) Dated 30 June 2024 at each stage, the stricter results are used, and classified in accordance with Central bank of Jordan requirements in this regard. For subsidiaries, ECL on credit exposures is calculated solely in accordance with IFRS 9. For the comparative year, the calculation results under IFRS 9 were compared with CBJ Instructions No. (47/2009) dated 10 December 2009, for each stage separately, and the stricter results are used in line with CBJ requirements.
- The Central Bank of Jordan may request to calculate extra provisions within certain percentages on some credit exposures as agreed with the bank.
- Interest and commissions are suspended on non-performing credit facilities and classified within stage 3 in accordance with the instructions of the Central Bank of Jordan.
- According to the instructions of the Central Bank of Jordan No. (08/2024) issued on 30 June 2024 credit facilities are classified into the following categories:

A- Acceptable risk credit facilities (Performing)

These credit facilities are characterized by evidence of the client's current and future financial position, based on a credit study showing sufficient expected cash flows to cover obligations under the agreed contractual terms, with the client consistently meeting these obligations on time.

B- Credit facilities listed under the watch-list (Performing)

These credit facilities are characterized by any of the following:

- 1) Exposures classified in Stage 2 under the IFRS 9 Implementation Instructions No. (13/2018).
- 2) Outstanding payments overdue for a period equal to or greater than 30 days and less than or equal to 89 days.
- 3) Current or on-demand accounts Overdrawn for a period equal to or greater than 30 days and less than or equal to 89 days, the period is calculated from the date the account became overdrawn.

- 4) Direct credit facilities exceeding the approved credit limit (not specified in repayment schedule) by more than 10% continuously for a period equal to or greater than 30 days and less than or equal to 89 days, the period measured from the date the limit exceeded by the specified percentage.
- 5) Restructured accounts due to the client facing financial difficulties that prevent timely fulfillment of obligations under the agreed contractual terms. In such cases, the bank must assess the client's credit status to ensure the exposure does not fall under non-performing classification, even if no dues exist at the restructuring date.
- 6) Evidence of deterioration in the client's financial condition affecting the ability to continue meeting obligations on time as per the original contractual terms.
- 7) Any qualitative indicators of Stage 2 exposures as outlined in the IFRS 9 Implementation Instructions No. (13/2018).

C- Non-performing credit facilities:

The credit facilities that have any of the following characteristics:

- 1) The maturity of the credit facilities or one of its instalments, default payment of the principal amount and / or interest, or dormant overdrafts that have been past due for the

Classification	Past due days	Provision percentage in the
Sub-standard credit facilities	(90) - (180) days	25%
Doubtful credit facilities	(181) to (365) days	50%
Bad debt/loss credit facilities	(366) days and more	100%

- 2) Credit exposures classified under Stage 3 in accordance with the IFRS 9 Implementation Instructions No. (13/2018).
- 3) Current or on-demand accounts Overdrawn for a period equal to or greater than 90 days, the period is calculated from the date the account became overdrawn.
- 4) Outstanding payments overdue for a period equal to or greater than 90 days.
- 5) Direct credit facilities exceeding the approved credit limit (non-amortized) by more than (10%) continuously for a period equal to or greater than (90) days, the period measured from the date the limit exceeded by the specified percentage.
- 6) Accounts restructured during the observation period due to the client facing financial difficulties that prevent meeting obligations as per the existing contractual terms.
- 7) Credit exposures related to clients declared bankrupt or to companies placed under voluntary or compulsory liquidation.

- 8) The remaining portion of non-performing credit exposures that have been settled with the client due to financial difficulties, including instances where the Bank has acquired collateral to settle part of the exposure as this process is considered a form of restructuring.
- 9) Credit exposures on which interest has been suspended.
- 10) Any of the qualitative indicators of Stage 3 exposures as specified in the IFRS 9 Implementation Instructions No. (13/2018).
- 11) Evidence of deterioration in the client's financial condition, default of key projects on which the client relies to fulfill obligations, or court rulings against the client that adversely affect the adequacy of repayment sources necessary for full recovery of the credit exposure.

The major differences between the previous instructions No. (47/2009) and the currently effective instructions No. (08/2024) related to the classification of credit exposures and the calculation of provisions can be as follows:

1) Classification Categories:

According to Instructions No. 08/2024, three categories have been adopted for the classification of direct and indirect credit exposures as follows: Acceptable risk, under the watch-list, Non-performing compared to instructions No. 47/2009 where the classification of low risk credit facilities was eliminated.

2) Number of Days Past Due:

The major differences between the previous Instructions No. 47/2009 and the current Instructions No. 08/2024 regarding the number of days past due used to determine credit classification are as follows:

- **Under Watch-list Classification:** The number of days past due starts from 30 to 89 days according to Instructions No. 08/2024, compared to 60 to 89 days under Instructions No. 47/2009.
- **Non-Performing Classification:** Adoption of the number of days past due for classification under the non-performing category starts from 90 to 180 days as Substandard, from 181 to 365 days as Doubtful, and more than 365 days as Loss, compared to Instructions No. (2009/47), where the number of days past due for classifying under the non-performing category was from 90 to 179 days as Substandard, from 180 to 359 days as Doubtful, and more than 360 days as Loss.

3) Overdraft Excess and Turnover Ratio for Overdrawn Current Accounts:

The major differences between the previous instructions 47/2009 and the currently effective instructions 08/2024 in terms of the excess ratio and turnover for overdrawn current accounts are as follows:

- Under Watch-list Classification:
- The overdrawn current account is classified based on turnover ratio under Instructions No. 08/2024, noting that turnover-based classification was not included under Instructions No. 47/2009.

- The overdrawn product is classified based on the combination of days past due and the percentage of limit breach (over 10%) for the Under Watch category (30–89 days) under Instructions No. 08/2024, whereas the classification under Instructions No. 47/2009 applies only when the days past due exceed 90 days.
- Non-Performing Category:
- The overdrawn current account product is not classified based on the turnover ratio under Instructions No. 2009/47 within the Non-Performing category. However, under Instructions No. 2024/08, the overdrawn current account product is classified based on the percentage of limit breach in addition to the number of days past due as follows: 90–180 days: Non-Performing – Substandard, 181–365 days: Non-Performing – Doubtful, More than 365 days: Non-Performing – Loss.

4) Restructurings and Reschedulings:

- According to Instructions No. 08/2024, restructurings are classified directly under the Watch-list category and rescheduling under the Non-Performing category, without considering the number of restructurings or rescheduling, in comparison with Instructions No. 47/2009.

5) Reclassifications and Testing Periods:

- According to Instructions No. 08/2024, testing periods have been introduced to reclassify customers from the stricter category to the Performing category. In comparison, Instructions No. 47/2009 do not include testing periods for reclassification between categories.
 - According to Instructions No. 08/2024, eligible collateral is taken into consideration, and an impairment provision (after deducting eligible collateral) is calculated at a rate of 5% for all customers classified under the Watch-list category. This compares to Instructions No. 47/2009, the impairment provision is calculated at a rate of 1.5% for individual customers and 15% for corporate customers.
- 2- Assets that have been seized by the Bank in settlement of due debts are stated in the consolidated statement of financial position within other assets at the acquisition cost or the fair value, whichever is lesser, and are revalued on the date of the interim condensed consolidated financial statements individually. Any impairment in their value is recorded as a loss in the consolidated statement of profit or loss and any appreciation in value is not recorded as income. The subsequent increase is taken to the consolidated statement of income to the extent that it does not exceed the value of the previously recorded impairment. A gradual provision is calculated against seized assets at a percentage of (5%) of the total book value of these properties (regardless of the period of violation) starting from the year 2022, so that the required provision percentage of (50%) of these properties is reached by the end of the year 2030. In accordance with the Central Bank of Jordan Circular No. 10/3/16234 dated 10 October 2022 the calculation of the gradual provision against seized assets was stopped, provided that the provisions recorded against seized assets that violate the provision of banking law are maintained and to be released upon the disposal of such assets.

- 3- Additional provisions are calculated in the interim condensed consolidated financial statements against some of the Bank's foreign investments in some neighboring countries, if any, and in accordance with the requirement of the Central Bank of Jordan.
- 4- Some items are classified and presented in the consolidated statement of financial position, consolidated statement of profit or loss and the consolidated statement of cash flows and the related disclosure, such as credit facilities, interest in suspense, expected credit losses, investments, fair value levels, segments classification and disclosures related to risks and others, are presented and disclosed in accordance with the Central Bank of Jordan requirements, its instructions and circulated guidance which might not include all the requirements of IFRS such as IFRS 7, 9 and 13.
- 5- Cash and balances with the Central Bank item includes, the cash reserve requirement, which represent restricted balances according to the instructions of the Central Bank of Jordan and in accordance with the instructions of the supervisory authorities in the countries in which the Bank operates, whichever is stricter, which is not excluded from the cash and cash equivalent.
- The interim condensed consolidated financial statements have been prepared under the historical cost conversion except for financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income which are measured at fair value at the date of the interim condensed consolidated financial statements. Also, financial assets and financial liabilities for which the risk of change in their fair value has been hedged are shown at fair value.
- These interim condensed consolidated financial statements do not include all information and disclosures required in the annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as modified by the Central Bank of Jordan, these interim condensed consolidated financial statements should be read in conjunction with the audited consolidated financial statements of the Group for the year ended on 31 December 2024. Furthermore, the results of operations for the six months period ended on 30 June 2025 do not necessarily reflect an accurate indicator about the expected results for the year ended 31 December 2025, furthermore, specifications have not been made for the six months period ended on 30 June 2025 profits, which was done at year end.

2-2 Basis of consolidation

- The interim condensed consolidated financial statements include the financial statements of the Bank and the companies under its control (its subsidiaries), and control is achieved when the Bank:
 - Has the ability to control the investee;
 - Is exposed to variable returns, or has the right to variable returns, resulting from its association with the investee;
 - Has the ability to use its power to influence the returns of the investee.
- The Bank will re-estimate whether it controls the investees or not if the facts and circumstances indicate that there are changes on one or more of the control points referred to above.
- In the event that the Bank's voting rights fall below the majority of voting rights in any of the investees, it will have the power to control when voting rights are sufficient to give the Bank the ability to unilaterally direct the related subsidiary activities. The bank takes into account all facts and circumstances when estimating whether the Bank has voting rights in the investee that are sufficient to give it the ability to control or not. These facts and circumstances include:
 - The volume of voting rights the Bank has in relation to the number and distribution of other voting rights;
 - Potential voting rights held by the Bank and any other voting rights holders or parties;
 - Rights arising from other contractual arrangements; and
 - Any additional facts and circumstances indicating that the bank has, or does not have, a current responsibility to direct the relevant activities at the time the required decisions are taken, including how to vote in meetings of previous general assembly's meetings.
- The subsidiary is consolidated when the Bank controls the subsidiary and is deconsolidated when the Bank loses control of the subsidiary. Specifically, the results of operations of subsidiaries acquired or excluded during the year are included in the consolidated statement of profit or loss from the date on which control is achieved until the date the control of the subsidiary is lost.

- Profits and losses and each item of the comprehensive income are distributed to the owners in the entity and the non-controlling interest, the comprehensive income for the subsidiaries belonging to the owners in the entity and the non-controlling share is distributed even if this distribution will lead to a deficit in the balance of the non-controlling interest.
- Adjustments are made to the financial statements of the subsidiaries, when required, to align their accounting policies with those used by the Bank.
- All assets, liabilities, equity, income and expenses related to transactions and balances between the bank and its subsidiaries are eliminated when consolidating.
- Non-controlling interests in the subsidiaries are determined separately from the Bank's equity in these entities. The non-controlling interests of the shareholders currently present in the equity granted to their owners with a proportionate share of the net assets upon liquidation may be measured initially at fair value or by the proportionate share of non-controlling interests in the fair value of the identifiable net purchase amount of assets. The measurement is selected on an acquisition basis. Other non-controlling interests are initially measured at fair value. After acquisition, the carrying value of non-controlling interests is the value of these interests upon initial recognition, in addition to the non-controlling interest's share of subsequent changes in equity. Total comprehensive income is attributable to the non-controlling interests even if that results in a deficit in the non-controlling interests balance.
- Changes in the Bank's interest in subsidiaries that do not result in loss of control are accounted for as equity transactions. The present value of the Bank's and non-controlling interests are adjusted to reflect changes in their relative shares in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Bank.
- When the bank loses control of a subsidiary, the profit or loss resulting from the disposal is calculated in the interim condensed consolidated statement of profit or loss, with the difference between (1) the total fair value of the consideration received and the fair value of any remaining shares and (2) the present value of the assets (including goodwill), less the liabilities of the subsidiary and any non-controlling interests.

- All amounts previously recognized in the other comprehensive income in relation to that subsidiary are accounted for as if the Bank had directly disposed of the assets or liabilities related to the subsidiary.
- The fair value of the investment that is held in the previous subsidiary at the date of loss of control is considered to be the fair value upon initial recognition of subsequent accounting under IFRS (9) “Financial instruments” when the provisions of this standard apply, or the cost of initial recognition of investment in an associate or a joint venture.

INVESTBANK (PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT 30 JUNE 2025 (Unaudited)

- These interim condensed consolidated financial statements include the financial statement of the Bank and its following subsidiaries as of 30 June 2025:

Name of the Company	Paid in capital JD	Bank's	Nature of operations	Location	Acquisition
		ownership %			date
Tamkeen Leasing Co.	20,000,000	97.5%	Finance leasing	Amman	2006
Al Istethmari Letamweel Selselat Al Imdad Co.	3,000,000	94%	Management and operation of bonded	Amman	2010
Misk Payment Services Company *	1,000,000	100%	Electronic payment collection services	Amman	2024

- Tamkeen Leasing Company owns the following subsidiaries:

Name of the Company	Paid in capital JD	Bank's	Nature of operations	Location	Acquisition
		ownership %			date
Al Tas-heelat Jordan for Specialized Financing Company	16,500,000	95.4%	Granting loans and facilities	Amman	2016
Trade Facilities for Finance Leasing Co.	2,000,000	95.4%	Finance leasing	Amman	2016
Bindar for Islamic Finance Co.	25,205,677	96.6%	Granting loans and facilities	Amman	2017
Ruboua Al Sharq Real Estate Co. **	50,000	96.6%	Sale of lands and properties owned by the Co.	Amman	2017
Rakeen Real Estate Co. **	30,000	96.6%	Sale of lands and properties owned by the Co.	Amman	2017

- * Misk Payment Services Company was established in 2024; however, it had not commenced its operations activates as of the date of these interim condensed consolidated financial statements.

- ** Based on the resolution of the Extraordinary General Assembly held on 19 November 2024, the merger of Ruboua Al Sharq Real Estate and Rakeen Real Estate Company into Bindar for Islamic Finance Company was approved. As a result, Bindar Trade and Investment Company will be the merging entity, while Ruboua Al Sharq Real Estate and Rakeen Real Estate Company will be the merged entities during 2025, The merger process remained incomplete as at the date these interim consolidated financial statements were prepared.

- The financial statements of the subsidiaries are prepared for the same financial year of the Bank, using the same accounting policies used by the Bank. If the accounting policies adopted by the subsidiaries are different, the required adjustments are made on the financial statements of the subsidiaries to be consistent with the accounting policies used by the Bank.
- The financial statements of the subsidiaries are consolidated in the consolidated statement of profit or loss from the date of their ownership which is the date on which the control on the subsidiaries is actually transferred to the Bank, and stops consolidating when the Bank loses this control.
- Non-controlling interest represents the share in net profit or loss and net assets not owned - directly or indirectly - by the Bank in its subsidiaries and are shown in the consolidated statement of profit or loss, and within the equity in the consolidated statement of financial position separately from those attributable to the Bank's shareholders.

2-3 Changes in accounting policy and disclosures

The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those followed in the preparation of the last consolidated financial statements for the Group for the year ended 31 December 2024, except for the adoption of new standards and amendments to the existing standards as mentioned below.

A- Applicable accounting policies

New standards issued and applicable for the annual periods starting on or after 1 January 2025

- **Amendments to IAS 21 – Lack of Exchangeability** - Effective starting on or after 1 January 2025:

- An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

The implementation of the above standards did not have a material impact on the consolidated financial statements of the Group.

B- New IFRSs and Amendments issued but not yet effective

The new standards , amendments, and interpretations issued are required to be applied to annual periods starting on or after 1 January 2026

- **Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7** – Effective starting on or after 1 January 2026:

On 30 May 2024, the IASB issued targeted amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities.

- **IFRS (18) Presentation and Disclosure in Financial Statements** – Effective starting on or after 1 January 2027 (early adoption is permitted).
 - On 9 April 2024, the IASB issued a new standard – IFRS 18, ‘Presentation and Disclosure in Financial Statements’ – in response to investors’ concerns about the comparability and transparency of entities’ performance reporting. The new requirements introduced in IFRS 18 will help to achieve comparability of the financial performance of similar entities, especially related to how ‘operating profit or loss’ is defined. The new disclosures required for some management-defined performance measures will also enhance transparency.
 - This new standard replaces the previous IAS 1 and is specific on matters related to presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss to meet the matters mentioned above.
- **IFRS 19, ‘Subsidiaries without Public Accountability: Disclosures** – Effective starting on or after 1 January 2027:
 - This new standard works alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements; and it applies instead the reduced disclosure requirements in IFRS 19. IFRS 19’s reduced disclosure requirements balance the information needs of the users of eligible subsidiaries’ financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries.
- A subsidiary is eligible if:
 - it does not have public accountability; and
 - it has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards.
- The management is still in the process of evaluating the impact of these new amendments on the Group’s consolidated financial statements, and it believes that there will be no significant impact on the consolidated financial statements when they are implemented.

- There are no other standards that are not yet effective and that would be expected to have a material impact on the Group in the current year starting 1 January 2025 or future reporting periods and on foreseeable future transactions.

(3) ACCOUNTING ESTIMATES

The preparation of the interim condensed consolidated financial statements and the application of accounting policies require the Group's management to make estimates and judgements that affect the amounts of assets and liabilities and disclosure of contingent liabilities. These estimates and judgments affect the revenues, expenses, provisions and reserve of valuation of financial assets at fair value. In particular, it requires the Bank's management to issue critical judgements to estimate the amounts of future cash flows and their timing. The mentioned estimates are necessarily based on multiple assumptions and factors involving varying degrees of judgment and uncertainty and that actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future, The accounting estimates used in preparing these interim condensed consolidated financial statements are the same as those applied in the preparation of the audited consolidated financial statements for the year ended 31 December 2024.

(4) CASH AND BALANCES AT THE CENTRAL BANK OF JORDAN

This item consists of the following:

	30 June 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	19,196,675	23,210,690
Balances at the Central Bank of Jordan:		
Current and demand accounts and cash	76,566,281	74,408,355
reserve requirements		
Term and notice deposits	62,000,000	40,000,000
Certificates of deposits	34,800,000	36,500,000
Total	192,562,956	174,119,045

- There are no restricted balances, except for the statutory cash reserve which amounted to JD 73,808,249 as of 30 June 2025, against JD 68,353,180 as of 31 December 2024.
- There are no balances that mature within a period exceeding three months as of 30 June 2025 and 31 December 2024.
- The Bank has not calculated and recorded the provision for expected credit losses on the balances with the Central Bank of Jordan, in accordance with the Central Bank of Jordan's instructions (13/2018) regarding the implementation of IFRS (9) and instructions (08/2024).

(5) BALANCE AT BANKS AND FINANCIAL INSTITUTIONS

This item consists of the following:

	30 June 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Local banks and financial institutions	32,905,563	5,802,835
Foreign banks and financial institutions	99,858,686	58,706,736
Expected credit loss provision	(2,114)	(74)
Total	132,762,135	64,509,497

- Non-interest-bearing balances held at banks and financial institutions amounted to JD 19,077,873 as of 30 June 2025, against JD 12,771,750 as of 31 December 2024.
- There are no restricted balances as of 30 June 2025, and 31 December 2024.

- **Movement on balances at banks and financial institutions:**

	Stage 1	Stage 2		
<u>For the period ended 30 June 2025</u>	<u>Individual</u>	<u>Individual</u>	<u>Stage 3</u>	<u>Total</u>
(Unaudited)	JD	JD	JD	JD
Total balance as at the beginning of the period	64,509,571	-	-	64,509,571
New balances during the period	125,777,262	-	-	125,777,262
Repaid/ derecognized balances	(57,522,584)	-	-	(57,522,584)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
Total balance as at the end of the period	132,764,249	-	-	132,764,249

	Stage 1	Stage 2		
<u>For the year ended 31 December 2024</u>	<u>Individual</u>	<u>Individual</u>	<u>Stage 3</u>	<u>Total</u>
(Audited)	JD	JD	JD	JD
Total balance as at the beginning of the year	46,206,874	-	-	46,206,874
New balances during the year	58,623,368	-	-	58,623,368
Repaid/ derecognized balances	(40,320,671)	-	-	(40,320,671)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
Total balance as at the end of the year	64,509,571	-	-	64,509,571

- **Movement on the expected credit loss provision:**

For the period ended 30 June 2025

(Unaudited)

	Stage 1	Stage 2	Stage 3	Total
	Individual	Individual		
	JD	JD	JD	JD
Balance at the beginning of the period	74	-	-	74
Expected credit loss on new balances during the period	2,114	-	-	2,114
Reversed expected credit loss on repaid/ derecognized balances	(74)	-	-	(74)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Effect on the provision - at the end of the period – due to changes in the classification between the three stages during the period	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
Balance as at the end of the period	2,114	-	-	2,114

For the year ended 31 December 2024

(Audited)

	Stage 1	Stage 2	Stage 3	Total
	Individual	Individual		
	JD	JD	JD	JD
Balance at the beginning of the year	818	-	-	818
Expected credit loss on new balances during the year	74	-	-	74
Reversed expected credit loss on repaid/ derecognized balances	(818)	-	-	(818)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Effect on the provision - at the end of the year – due to changes in the classification between the three stages during the year	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
Balance as at the end of the year	74	-	-	74

(6) DEPOSITS AT BANKS AND FINANCIAL INSTITUTIONS

The details of this item are as follows:

	Local banks and financial Institutions		Foreign banks and financial Institutions		Total	
	30 June 2025 JD (Unaudited)	31 December 2024 JD (Audited)	30 June 2025 JD (Unaudited)	31 December 2024 JD (Audited)	30 June 2025 JD (Unaudited)	31 December 2024 JD (Audited)
Deposits that mature within a period exceeding three months	2,500,000	2,500,000	-	3,545,000	2,500,000	6,045,000
Expected credit loss provision	-	-	-	(112)	-	(112)
Total	2,500,000	2,500,000	-	3,544,888	2,500,000	6,044,888

- Restricted deposits amounted to JD 2,500,000 as of 30 June 2025 and 31 December 2024.

- Movement on deposits at banks and financial institutions:

<u>For the period ended 30 June 2025</u> (Unaudited)	Stage 1 Individual JD	Stage 2 Individual JD	Stage 3 JD	Total JD
Total balance at the beginning of the period	6,045,000	-	-	6,045,000
New balances during the period	-	-	-	-
Repaid/ derecognized balances	(3,545,000)	-	-	(3,545,000)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
Total balance as at the end of the period	2,500,000	-	-	2,500,000

For the year ended 31 December 2024**(Audited)**

	Stage 1 Individual	Stage 2 Individual	Stage 3	Total
	JD	JD	JD	JD
Total balance at the beginning of the year	7,090,000	-	-	7,090,000
New balances during the year	6,045,000	-	-	6,045,000
Repaid/ derecognized balances	(7,090,000)	-	-	(7,090,000)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
Total balance as at the end of the year	6,045,000	-	-	6,045,000

- Movement on the expected credit loss provision:**For the period ended 30 June 2025****(Unaudited)**

	Stage 1 Individual	Stage 2 Individual	Stage 3	Total
	JD	JD	JD	JD
Balance at the beginning of the period	112	-	-	112
Expected credit loss on new balances during the period	-	-	-	-
Reversed expected credit loss on repaid/ derecognized balances	(112)	-	-	(112)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Effect on the provision - at the end of the period - due to changes in the classification between the three stages during the period	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Amendments resulting from changes in currency exchange	-	-	-	-
Total balance as at the end of the period	-	-	-	-

For the year ended 31 December 2024	Stage 1	Stage 2		
(Audited)	Individual	Individual	Stage 3	Total
	JD	JD	JD	JD
Balance at the beginning of the year	1,634	-	-	1,634
Expected credit loss on new balances during the year	112	-	-	112
Reversed expected credit loss on repaid/ derecognized balances	(1,634)	-	-	(1,634)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Effect on the provision - at the end of the year - due to changes in the classification between the three stages during the year	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
Total Balance as at the end of the year	112	-	-	112

(7) FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This item consists of the following:

	30 June	31 December
	2025	2024
	JD	JD
	(Unaudited)	(Audited)
Corporate shares	471,326	170,539
Investments funds	1	1
Total	471,327	170,540

(8) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

This item consists of the following:

	30 June	31 December
	2025	2024
	JD	JD
	(Unaudited)	(Audited)
Quoted Shares	38,708,979	35,923,424
Unquoted Shares	26,875,800	25,238,967
Total	65,584,779	61,162,391

- The realized losses from the sale of assets at fair value through other comprehensive income amounted to JD 189,900 for the period ended on 30 June 2025, against JD 623,418 for the period ended on 30 June 2024 that was directly recorded in the retained earnings in equity.
- Cash dividends from the above financial assets amounted to JD 1,451,291 for the period ended on 30 June 2025 against JD 1,701,909 for the period ended on 30 June 2024.

(9) DIRECT CREDIT FACILITIES AT AMORTIZED COST – NET

The details of this item are as follows:

	30 June 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Individuals (Retail)		
Overdraft	3,071,769	2,752,666
Loans and discounted bills *	389,844,400	368,173,941
Credit cards	121,023,025	116,648,156
Real estate loans	128,177,784	115,652,522
Corporates		
SMEs		
Overdraft	5,786,807	5,506,733
Loans and discounted bills *	37,277,280	39,719,665
Large Corporates		
Overdraft	62,522,138	64,070,159
Loans and discounted bills *	275,380,018	235,549,580
Government and public sector	412,071,633	422,101,032
Total	1,435,154,854	1,370,174,454
Less:		
Expected credit loss provision	79,417,694	74,792,840
Interest in suspense **	35,518,837	30,611,513
Net direct credit facilities	1,320,218,323	1,264,770,101

* The balance is presented in net, after deducting the commissions and interest received in advance which amounted to JD 111,164,464 as of 30 June 2025, against JD 103,644,860 as of 31 December 2024.

- Non-performing credit facilities according to the instructions of the Central Bank of Jordan amounted to JD 146,629,539 which is equivalent to 10.2% of the total direct credit facilities balance as of 30 June 2025, against JD 118,456,414 which is equivalent to 8.6% of the total direct credit facilities balance as of 31 December 2024.

- Non-performing credit facilities according to the instructions of the Central Bank of Jordan after deducting interest in suspense amounted to JD 111,110,702 which is equivalent to 7.9% of the total direct credit facilities balance after deducting interest in suspense as of 30 June 2025 against JD 88,527,402 which is equivalent to 6.6% of the direct credit facilities balance after deducting interest in suspense as of 31 December 2024.

- Credit facilities granted to the Jordanian Government and /or with its guarantee amounted to JD 394,646,134 which is equivalent to 27.5% of the total direct credit facilities as of 30 June 2025 against JD 387,559,004 which is equivalent to 28.3% of total direct credit facilities as of 31 December 2024.
- No non-performing loans were transferred the consolidated off balance sheet during the first six months of the years 2025 and 2024.
- The value of non-performing loans transferred to the consolidated off balance sheet amounted to JD 61,374,980 as of 30 June 2025, and as of 31 December 2024.
- The Group didn't calculate or record expected credit loss provision on credit facilities granted to the Jordanian Government and/or with its guarantee, in accordance with the instructions of the Central Bank of Jordan No. (13/2018) related to the application of International Financial Reporting Standard No. (9) and instructions (08/2024).

A- Provision for expected credit loss on direct credit facilities – collective bases

The movement on the provision for expected credit losses on direct credit facilities was as follows:

			Companies		
	Retail	Real estate	Corporate	SMEs	Total
	JD	Loans JD	JD	JD	JD
(Unaudited)					
For the period ended 30 June 2025					
Balance at the beginning of the period	32,194,629	3,946,967	28,369,776	10,281,468	74,792,840
Deducted from revenue during the year	3,920,309	82,706	3,105,728	(2,098,671)	5,010,072
Written off balances*	(72,712)	-	(307,710)	(4,796)	(385,218)
Balance at the end of the period	36,042,226	4,029,673	31,167,794	8,178,001	79,417,694
(Audited)					
For the year ended 31 December 2024					
Balance at the beginning of the year	25,243,712	5,964,599	19,652,133	11,892,057	62,752,501
Deducted from revenue during the year	7,142,100	(2,012,459)	8,726,989	(1,585,963)	12,270,667
Written off balances*	(191,183)	(5,173)	(9,346)	(24,626)	(230,328)
Balance at the end of the year	32,194,629	3,946,967	28,369,776	10,281,468	74,792,840

B- Total credit facilities movement according to the stage and in accordance with the instructions of the Central Bank of Jordan

	Stage 1		Stage 2			
	Individual	Collective	Individual	Collective	Stage 3	Total
	JD	JD	JD	JD	JD	JD
For the period ended 30 June 2025						
(Unaudited)						
Total balance at the beginning of the period	1,134,297,201	-	107,342,469	-	128,534,784	1,370,174,454
New balances during the period/additions	168,285,479	-	4,751,230	-	5,771,804	178,808,513
Repaid/ derecognized balances during the period	(60,114,472)	-	(5,171,510)	-	(3,850,415)	(69,136,397)
Transferred to stage 1	32,149,188	-	(30,863,156)	-	(1,286,032)	-
Transferred to stage 2	(45,436,411)	-	48,222,513	-	(2,786,102)	-
Transferred to stage 3	(7,464,447)	-	(14,857,761)	-	22,322,208	-
Changes due to adjustments	(42,483,349)	-	(131,784)	-	(1,205,751)	(43,820,884)
Written off balances	-	-	-	-	(870,832)	(870,832)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
Total balance at the end of the period	1,179,233,189	-	109,292,001	-	146,629,664	1,435,154,854

For the year ended 31 December 2024	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD		
(Audited)						
Total balance at the beginning of the year	931,891,439	-	119,560,712	-	96,541,309	1,147,993,460
New balances during the year/ additions	375,335,311	-	13,796,103	-	9,483,365	398,614,779
Repaid/ derecognized balances during the year	(80,569,462)	-	(28,655,858)	-	(6,626,891)	(115,852,211)
Transferred to stage 1	29,226,492	-	(26,884,910)	-	(2,341,582)	-
Transferred to stage 2	(56,125,646)	-	60,627,226	-	(4,501,580)	-
Transferred to stage 3	(9,220,617)	-	(27,951,639)	-	37,172,256	-
Changes from adjustments	(56,240,316)	-	(3,149,165)	-	(682,373)	(60,071,854)
Written off balances	-	-	-	-	(509,720)	(509,720)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
Total balance at the end of the year	1,134,297,201	-	107,342,469	-	128,534,784	1,370,174,454

C- Movement on expected credit loss provision for credit facilities per sector:

For the period ended 30 June 2025 (Unaudited)	Companies				Government and public sector	Total
	Real estate		Corporate	SMEs		
	Retail	loans				
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	32,194,629	3,946,967	28,369,776	10,281,468	-	74,792,840
Expected credit loss on new balances during the period / additions	7,311,915	707,912	4,364,594	448,998	-	12,833,419
Reversed expected credit loss on repaid/ derecognized balances during the period	(3,268,179)	(784,965)	(1,303,259)	(2,449,775)	-	(7,806,178)
Transferred to stage 1	521,568	66,670	21,262	85,627	-	695,127
Transferred to stage 2	(205,525)	(44,566)	(20,579)	59,735	-	(210,935)
Transferred to stage 3	(316,043)	(22,104)	(683)	(145,362)	-	(484,192)
Impact on the provision - at the end of the period – due to changes in the classification between the three stages during the period	-	-	-	-	-	-
Changes due to adjustments	(123,427)	159,759	44,393	(97,894)	-	(17,169)
Written off balances	(72,712)	-	(307,710)	(4,796)	-	(385,218)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
Total balance at the end of the period	36,042,226	4,029,673	31,167,794	8,178,001	-	79,417,694

	Companies					Total
	Real estate				Government and	
	Retail	loans	Corporate	SMEs	public sector	
For the year ended 31 December 2024	JD	JD	JD	JD	JD	JD
(Audited)						
Balance at beginning of the year	25,243,712	5,964,599	19,652,133	11,892,057	-	62,752,501
Expected credit loss on new balances during the year / Additions	11,871,381	888,265	12,810,879	1,515,864	-	27,086,389
Repaid/ derecognized balances during the year	(4,396,178)	(3,595,822)	(2,873,182)	(3,166,096)	-	(14,031,278)
Transferred to stage 1	884,311	163,662	(135,341)	30,037	-	942,669
Transferred to stage 2	(1,255)	(11,440)	(245,889)	237,692	-	(20,892)
Transferred to stage 3	(883,056)	(152,222)	381,230	(267,729)	-	(921,777)
Impact on the provision - at the end of the period – due to changes in the classification between the three stages during the year	-	-	-	-	-	-
Changes from adjustments	(333,103)	695,098	(1,210,708)	64,269	-	(784,444)
Written off balances	(191,183)	(5,173)	(9,346)	(24,626)	-	(230,328)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
Total balance at the end of the year	32,194,629	3,946,967	28,369,776	10,281,468	-	74,792,840

D- Interest in suspense

The following is the movement on interest in suspense:

	Real estate		Companies		
	Retail	loans	Corporate	SMEs	Total
	JD	JD	JD	JD	JD
For the period ended 30 June 2025					
(Unaudited)					
Balance at the beginning of the period	8,156,196	1,480,656	15,753,487	5,221,174	30,611,513
Interest in suspense during the period	2,106,713	183,625	2,980,659	975,179	6,246,176
Interest transferred to revenues	(517,355)	(57,538)	(83,148)	(195,197)	(853,238)
Written off Interest in suspense*	(181,169)	(8,498)	(137,863)	(158,084)	(485,614)
Total balance at the end of the period	9,564,385	1,598,245	18,513,135	5,843,072	35,518,837
For the year ended 31 December 2024					
(Audited)					
Balance at the beginning of the year	6,035,463	2,907,424	11,386,203	4,058,471	24,387,561
Interest in suspense during the year	2,768,998	268,506	4,650,978	1,337,342	9,025,824
Interest transferred to revenue	(450,684)	(1,656,638)	(278,635)	(136,523)	(2,522,480)
Written off Interest in suspense*	(197,581)	(38,636)	(5,059)	(38,116)	(279,392)
Total balance at the end of the year	8,156,196	1,480,656	15,753,487	5,221,174	30,611,513

* According to the decisions of the Bank's Board of Directors and the subsidiaries Executive Managements, non-performing credit facilities with their related interest, against which provisions and interest in suspense were booked, were written off by an amount of JD 870,832 during the period ended 30 June 2025, against JD 509,720 for the year ended 31 December 2024.

E- Gross facilities distribution according to the Bank's internal credit rating categories:

	Stage 1		Stage 2		Stage 3	30 June	31 December
	Individual	Collective	Individual	Collective		2025	2024
	JD	JD	JD	JD	JD	JD	JD
						(Unaudited)	(Audited)
(1 to 5)	675,624,339	-	7,423,527	-	1,143,937	684,191,803	670,692,143
(6 to 7)	70,423,885	-	37,356,764	-	889,120	108,669,769	79,469,710
(8 to 10)	-	-	256,939	-	65,844,161	66,101,100	61,038,174
Unclassified	433,184,965	-	64,254,771	-	78,752,446	576,192,182	558,974,427
Total	1,179,233,189	-	109,292,001	-	146,629,664	1,435,154,854	1,370,174,454

F- The total movement on the expected credit loss provision per stage:

	Stage 1	Stage 1	Stage 2	Stage 2	Stage 3	Total
For the period ended 30 June 2025	Individual	Collective	Individual	Collective		
(Unaudited)	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	2,855,510	-	5,324,327	-	66,613,003	74,792,840
Expected credit loss on new balances during the period /						
Additions	3,337,129	-	3,814,254	-	5,682,036	12,833,419
Reversed expected credit loss on repaid/ derecognized						
balances during the period	(124,214)	-	(910,993)	-	(6,770,971)	(7,806,178)
Transferred to stage 1	1,354,849	-	(995,711)	-	(359,138)	-
Transferred to stage 2	(562,226)	-	1,552,914	-	(990,688)	-
Transferred to stage 3	(97,496)	-	(768,139)	-	865,635	-
Impact on the provision - at the end of the period - due to						
changes in the classification between the three stages	(4,210,568)	-	(2,115,791)	-	6,326,359	-
during the period						
Changes due to adjustments	326,775	-	(134,946)	-	(208,998)	(17,169)
Written off balances	-	-	-	-	(385,218)	(385,218)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
Total balance at the end of the period	2,879,759	-	5,765,915	-	70,772,020	79,417,694

For the year ended 31 December 2024 (Audited)	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3	Total
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the year	3,564,540	-	7,473,040	-	51,714,921	62,752,501
Expected credit loss on new balances during the year / Additions	6,261,825	-	11,180,469	-	9,644,095	27,086,389
Reversed expected credit loss on repaid/ derecognized balances during	(299,551)	-	(3,642,772)	-	(10,088,955)	(14,031,278)
Transferred to stage 1	1,849,501	-	(873,934)	-	(975,567)	-
Transferred to stage 2	(829,054)	-	2,485,184	-	(1,656,130)	-
Transferred to stage 3	(77,778)	-	(1,632,141)	-	1,709,919	-
Impact on the provision - at the end of the period – due to changes in the classification between the three stages	(7,199,768)	-	(9,239,239)	-	16,439,007	-
Changes resulting from adjustments	(414,205)	-	(426,280)	-	56,041	(784,444)
Written off balances	-	-	-	-	(230,328)	(230,328)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
Total balance at the end of the year	2,855,510	-	5,324,327	-	66,613,003	74,792,840

G- **Direct credit facilities are distributed according to the economic sector as follows, noting that all these facilities are granted to parties inside the Kingdom:**

	30 June 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Financial	45,195,839	52,638,670
Manufacturing and mining	87,903,899	51,953,730
Trade	97,721,761	97,374,915
Real estate	128,177,784	115,652,522
Constructions	29,895,368	30,925,834
Agriculture	174,180	182,193
Tourism, restaurants, and public facilities	116,609,586	109,835,457
Government and public sector	412,071,633	422,101,032
Individuals	517,404,804	489,510,101
Total	1,435,154,854	1,370,174,454

(10) FINANCIAL ASSETS AT AMORTISED COST

The details of this item are as follows:

	30 June 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audit)
Quoted financial assets:		
Treasury bills	-	693,944
Government bonds and bonds guaranteed by the government	412,215,310	368,623,209
Total	412,215,310	369,317,153
Unquoted financial assets:		
Government bonds and bonds guaranteed by the government	7,798,990	7,798,980
Corporate bonds and debentures	7,596,000	8,596,000
Total	15,394,990	16,394,980
Expected credit loss provision	(503,339)	(503,520)
Total financial assets at amortized cost	427,106,961	385,208,613
Analysis of bonds and treasury bills		
Fixed-rate	421,514,301	379,616,133
Floating rate	5,592,660	5,592,480
Total	427,106,961	385,208,613

- The Bank did not sell bonds during the first half of the year 2025 against JD 1,396,092 during the first half of the year 2024, which has resulted losses amounted to JD 6,452.
- The Bank has not calculated or recorded expected credit loss provision on government bills, treasury bonds and guaranteed bonds in accordance with the instructions of the Central Bank of Jordan No. (13/2018) related to the application of International Financial Reporting Standard No. (9) and instructions (08/2024).

- **Movement on financial assets at amortized cost:**

For the period ended 30 June 2025

(Unaudited)

Balance at the beginning of the period	381,616,133	-	4,096,000	385,712,133
New investments during the period	55,613,666	-	-	55,613,666
Matured/derecognized investments during the period	(13,715,499)	-	-	(13,715,499)
Change in fair value	-	-	-	-
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-

Balance at the end of the period

Stage 1	Stage 2	Stage 3	Total
Individuals	Individuals		
JD	JD	JD	JD
381,616,133	-	4,096,000	385,712,133
55,613,666	-	-	55,613,666
(13,715,499)	-	-	(13,715,499)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
423,514,300	-	4,096,000	427,610,300

For the year ended 31 December 2024

(Audited)

Balance at the beginning of the year	366,134,724	-	4,096,000	370,230,724
New investment during the year	75,850,307	-	-	75,850,307
Matured/ derecognized investments during the year	(60,368,898)	-	-	(60,368,898)
Change in fair value	-	-	-	-
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-

Balance at the end of the year

Stage 1	Stage 2	Stage 3	Total
Individuals	Individuals		
JD	JD	JD	JD
366,134,724	-	4,096,000	370,230,724
75,850,307	-	-	75,850,307
(60,368,898)	-	-	(60,368,898)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
381,616,133	-	4,096,000	385,712,133

- **Movement on expected credit loss provision:**

For the period ended 30 June 2025

(Unaudited)

Balance at beginning of the period	3,520	-	500,000	503,520
Impairment loss on new investment acquired during the period	-	-	-	-
Reversal from impairment loss on matured/ derecognized investments	(181)	-	-	(181)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Impact on the provision - at the end of the period – due to changes in the classification between the three stages during the period	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
Balance at the end of the period	3,339	-	500,000	503,339

Stage 1	Stage 2		
Individuals	Individuals	Stage 3	Total
JD	JD	JD	JD
3,520	-	500,000	503,520
-	-	-	-
(181)	-	-	(181)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
3,339	-	500,000	503,339

For the year ended 31 December 2024

(Audited)

Balance at beginning of the year	6,251	-	500,000	506,251
Impairment loss on new Investments acquired during the year	-	-	-	-
Reversal from impairment loss on matured/ derecognized investments	(2,731)	-	-	(2,731)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Impact on the provision - at the end of the period – due to changes in the classification between the three stages during the year	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
Balance at the end of the year	3,520	-	500,000	503,520

Stage 1	Stage 2		
Individuals	Individuals	Stage 3	Total
JD	JD	JD	JD
6,251	-	500,000	506,251
-	-	-	-
(2,731)	-	-	(2,731)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
3,520	-	500,000	503,520

(11) OTHER ASSETS

The details of this item are as follows:

	<u>30 June 2025</u>	<u>31 December 2024</u>
	JD	JD
	(Unaudited)	(Audited)
Interest and income receivables	9,246,161	7,891,658
Prepaid expenses	3,093,348	1,559,459
Assets seized by the Bank in settlement of due debts*	43,261,060	44,084,425
Refundable deposits	620,468	783,688
Clearing Cheques	406,734	484,932
Balances related to fraudulent transaction -net**	1,039,200	1,039,200
Purchased acceptances	32,029,382	25,723,974
Others	15,759,612	11,947,086
Total	<u><u>105,455,965</u></u>	<u><u>93,514,422</u></u>

* According to the instructions of the Central Bank of Jordan, the Bank must dispose of assets seized by the Bank in settlement of customers due debts within two years from the date of their acquisition, and the Central Bank of Jordan may, in exceptional cases, extend this period for a maximum of two consecutive years. The seized assets are shown at net after deducting the impairment provision which amounted to JD 275,109 as of 30 June 2025, against JD 96,062 as of 31 December 2024, and the seized assets provision according to the instructions of the Central Bank of Jordan in which amounted to JD 2,927,935 as of 30 June 2025 and 31 December 2024.

Below is the movement of assets seized by the Bank in settlement of debts:

	<u>30 June 2025</u>	<u>31 December 2024</u>
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period / year	44,084,425	24,869,270
Additions	2,090,136	22,410,828
Disposals	(2,834,454)	(1,405,868)
Amortization of increase in fair value of assets seized by subsidiaries as at the date of acquisition	-	(16,280)
Provision for impairment of seized assets	(79,047)	(2,907)
Reversed from provision of seized assets in accordance with the instructions of the Central Bank of Jordan	-	(1,770,618)
Balance at the end of the period / year	<u><u>43,261,060</u></u>	<u><u>44,084,425</u></u>

**** This item represents net balance related to irregular operations after deducting the related provision as shown below:**

	<u>30 June 2025</u>	<u>31 December 2024</u>
	JD	JD
	(Unaudited)	(Audited)
Balance related to irregular operations	12,974,700	12,974,700
Less: provision recorded against this balance	10,435,500	10,435,500
Less: proceeds from the insurance company	1,500,000	1,500,000
Balance at the end of the period/year	<u>1,039,200</u>	<u>1,039,200</u>

During 2012, the Bank was exposed to a manipulation in the Bank's cash accounts with other banks and financial institutions, which led to a loss of amounts estimated at JD 12.9 million, mainly due to the possibility of collusion between some of the Bank's employees through deceiving the internal controls and control procedures in place. All the necessary legal procedures were taken by the Bank's management and a provision for an amount of JD 10.4 million was booked against the transaction as of 30 June 2025 and 31 December 2024 after netting the amounts expected to be recovered from the repossessed assets and the deduction of the proceeds collected from the insurance company which amounted to JD 1.5 million, the lawsuit is currently presented in Amman's Appeal Court.

(12) CUSTOMERS' DEPOSITS

The details of this item are as follows:

	Individuals	Large Corporates	SMEs	Government and public sector	Total
(Unaudited)	JD	JD	JD	JD	JD
30 June 2025					
Current and call accounts	103,597,230	139,640,029	8,653,157	8,246,600	260,137,016
Saving deposits	42,532,860	1,893,781	28,885	-	44,455,526
Term and notice deposits	631,466,766	323,315,832	12,464,252	129,600,501	1,096,847,351
Certificates of deposits	50,548,028	159,525	65,937	-	50,773,490
Total	828,144,884	465,009,167	21,212,231	137,847,101	1,452,213,383
(Audited)					
31 December 2024					
Current and call accounts	116,458,688	114,362,689	12,254,988	4,550,729	247,627,094
Saving deposits	35,601,031	2,275,416	2,855	-	37,879,302
Term and notice deposits	606,396,164	330,021,644	12,460,571	108,687,637	1,057,566,016
Certificates of deposits	28,325,775	-	65,937	-	28,391,712
Total	786,781,658	446,659,749	24,784,351	113,238,366	1,371,464,124

- Government and public sector deposits amounted to JD 137,847,101 which is equivalent to 9.5% of the total deposits as of 30 June 2025 against to JD 113,238,366 which is equivalent to 8.3% of the total deposits as of 31 December 2024.
- Non-interest-bearing deposits amounted to JD 222,872,992 which is equivalent to 15.3% of the total deposits as of 30 June 2025 against JD 212,155,788 which is equivalent to 15.5% of the total deposits as of 31 December 2024.
- Retained (restricted) deposits amounted to JD 5,910,088 which is equivalent to 0.4% of the total deposits as of 30 June 2025 against JD 7,004,050 which is equivalent to 0.5% of the total deposits as of 31 December 2024.
- Dormant deposits amounted to JD 18,149,601 as of 30 June 2025, against JD 8,328,643 as of 31 December 2024.

(13) BORROWED FUNDS

The details of this item are as follows:

	Amount	Number of instalments		Frequency of instalments	Guarantees	Loan interest rate
		Total	Remaining			
(Unaudited)	JD					
30 June 2025						
Borrowings from the Central Bank of Jordan	10,299,705	2,228	1,467	Monthly	Promissory notes	0.5% - 1.0%
Borrowings from local banks/ financial institutions	278,857,276	524	353	Monthly, quarterly, semi-annual and at maturity	Mortgage bonds/ equipment and property mortgage	4.2% to 6.8%
Borrowings from foreign institutions	26,181,952	37	25	annual, Semi-annual and at maturity	- *	6.0% to 9.0%
Total	315,338,933					
(Audited)						
31 December 2024						
Borrowings from the Central Bank of Jordan	10,403,634	2,233	1,430	Monthly	Promissory notes	0.5% - 1.0%
Borrowings from local banks/ financial institutions	258,205,804	584	397	Monthly, quarterly, semi-annual and at maturity	Mortgage bonds/ equipment and property mortgage	4.9% to 9.5%
Borrowings from foreign institutions	17,042,233	29	19	annual, Semi-annual and at maturity	- *	6.4% to 7.8%
Total	285,651,671					

- Borrowings from the Central Bank of Jordan which amounts to JD 10,299,705 represent amounts borrowed to refinance customers' facilities through medium term financing programs and the Central Bank of Jordan program to assist SMEs in facing COVID-19, the loans were re-lent with an average interest rate of 2.8%.
- The number of beneficiaries from the Central Bank of Jordan's program which aims to assist SMEs in facing COVID-19 are 15 clients as of 30 June 2025. These loans are matured within a period of 54 months from the granting date including the grace period according to the requirements of the program.
- Borrowed funds include amounts borrowed from local banks which amounts to JD 266,357,276 as of 30 June 2025 against JD 245,705,804 as of 31 December 2024, Such borrowings include overdraft accounts and revolving loans granted to the subsidiaries (Al-Istethmari Letamweel Selselat Al Imdad, Tamkeen Leasing Company, Al Tas-heelat Jordan for Specialized Financing Company and Bindar for Islamic finance).

- Borrowed funds from local institutions include amounts borrowed from Jordan Mortgage Refinancing Company which amounts to JD 12,500,000 as of 30 June 2025, and as of 31 December 2024, additionally, mortgage loans are refinanced with an average interest rate of 9.5% as of 30 June 2025 against 10.0% as of 31 December 2024.
- Borrowed funds from foreign institutions include amounts borrowed from “SANAD” fund for MSME, Arab Fund for Economic Development and BADIR Fund which amounts to USD 36.9 Million, equivalent to JD 26,181,952 for the Bank and its subsidiary (Al Tas-heelat Jordan for Specialized Financing Company) as of 30 June 2025, against amounts borrowed from “SANAD” fund for MSME and BANCA UBAE which amounts to USD 24 Million, equivalent to JD 17,042,233 as of 31 December 2024.
- Fixed interest rates loans amounted to JD 37,315,789 and floating interest rates loans amounted to JD 278,023,144 as of 30 June 2025 against JD 38,899,552 of fixed interest rates loans and JD 246,752,119 of floating interest rates loans as of 31 December 2024.
- * There is a letter of comfort issued by the Bank regarding the borrowed funds by its subsidiaries from local banks and foreign financial institutions.

(14) BONDS

This item represents bonds issued by the subsidiaries as follows:

<u>Subsidiary</u>	<u>Bonds value</u>	<u>Interest rate</u>	<u>Total instalments</u>	<u>Remaining instalments</u>	<u>Instalments frequency</u>	<u>Guarantees</u>	<u>Issue date</u>	<u>Maturity date</u>
JD								
<u>30 June 2025 (Unaudited)</u>								
Tamkeen Leasing Company	2,100,000	7.50%	1	1	One payment at the maturity date	N/A	18 July 2024	17 July 2025
Tamkeen Leasing Company	1,670,000	6.75%	1	1	One payment at the maturity date	N/A	15 October 2024	14 October 2025
Al Tas-heelat Jordan for Specialized Financing Company	7,590,000	6.50%	2	2	Semi-annually payment	N/A	26 January 2025	25 January 2026
Tamkeen Leasing Company	10,970,000	6.75%	1	1	One payment at the maturity date	N/A	11 November 2024	10 November 2025
Tamkeen Leasing Company	5,000,000	6.75%	1	1	One payment at the maturity date	N/A	11 November 2024	11 November 2025
Tamkeen Leasing Company	3,330,000	6.50%	1	1	One payment at the maturity date	N/A	5 March 2025	4 March 2026
Tamkeen Leasing Company	2,000,000	6.50%	1	1	One payment at the maturity date	N/A	8 April 2025	7 April 2026
Tamkeen Leasing Company	3,000,000	6.50%	1	1	One payment at the maturity date	N/A	27 May 2025	26 May 2026
Total	<u>35,660,000</u>							
<u>31 December 2024 (Audited)</u>								
Tamkeen Leasing Company	10,970,000	6.75%	1	1	One payment at the maturity date	N/A	10 November 2024	10 November 2025
Tamkeen Leasing Company	5,000,000	6.75%	1	1	One payment at the maturity date	N/A	11 November 2024	11 December 2025
Al Tas-heelat Jordan for Specialized Financing Company	4,160,000	7.50%	2	1	Semi-annually payment	N/A	7 January 2024	6 January 2025
Tamkeen Leasing Company	3,400,000	7.50%	1	1	One payment at the maturity date	N/A	3 march 2024	3 march 2025
Tamkeen Leasing Company	2,100,000	7.50%	1	1	One payment at the maturity date	N/A	17 July 2024	17 July 2025
Tamkeen Leasing Company	1,670,000	6.75%	1	1	One payment at the maturity date	N/A	14 October 2024	14 October 2025
Tamkeen Leasing Company	1,250,000	7.50%	1	1	One payment at the maturity date	N/A	7 April 2024	7 April 2025
Tamkeen Leasing Company	1,150,000	7.50%	1	1	One payment at the maturity date	N/A	15 January 2024	14 January 2025
Total	<u>29,700,000</u>							

(15) INCOME TAX**A) Income tax provision**

The movement on income tax provision is as follows

	30 June 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period / year	7,967,802	8,228,335
Total income tax paid	(6,929,661)	(8,812,714)
Income tax paid on previous years	16,248	-
(Recovery of) income tax from previous years	(144,100)	(17,017)
Income tax for the period / year	4,106,001	8,569,198
Balance at the end of the period / year	5,016,290	7,967,802

Income tax is calculated in accordance with the income tax laws number (38) for the year 2018, the statutory income tax rate in Jordan for the bank and its subsidiaries amounts to 35% and 3% national contribution, 24% and 4% national contribution respectively.

B) Income tax presented in the consolidated statement of profit or loss consists of the following:

	30 June 2025	30 June 2024
	JD (Unaudited)	JD (Unaudited)
Income tax on current period profit	4,106,001	3,572,618
Recovery of Income tax paid on previous years	(144,100)	-
Income tax paid on previous years	16,248	6,924
Deferred tax assets for the period	(2,759,299)	(6,546,139)
Amortization of deferred tax assets for the period	2,871,781	8,144,155
	4,090,631	5,177,558

(16) OTHER LIABILITIES

The details of this item are as follows:

	<u>30 June 2025</u>	<u>31 December 2024</u>
	JD	JD
	(Unaudited)	(Audited)
Certified and acceptable Cheques	1,242,164	2,442,803
Interest payable	9,175,949	9,174,036
Sunday creditors	5,671,948	10,499,462
Unpaid dividend distributions	101,145	747,014
Safe boxes insurances	155,148	153,078
Unpaid accrued expenses	3,922,649	4,413,294
Other liabilities	13,398,259	8,175,929
Expected credit loss provision on off- balance sheet items (Disclosure 31)	399,223	373,359
Total	<u><u>34,066,485</u></u>	<u><u>35,978,975</u></u>

(17) STATUTORY RESERVE

The Bank didn't record the statutory reserve in accordance with the companies law as these are interim condensed consolidated financial statements.

(18) FINANCAIL ASSETS REVALUATION RESERVE - NET

The movement on this item is as follows:

	<u>30 June 2025</u>	<u>31 December 2024</u>
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period/year	4,888,338	8,766,780
Unrealized (losses) gains on stocks	481,341	(4,780,291)
Deferred tax liabilities	(142,051)	578,309
Financial assets at fair value through other comprehensive income losses that were transferred to the retained earnings as result of sale	198,900	323,540
Balance at the end of the period/ year	<u><u>5,426,528</u></u>	<u><u>4,888,338</u></u>

(19) RETAINED EARNINGS

The movement on retained earnings is summarized as follows:

	<u>30 June 2025</u>	<u>31 December 2024</u>
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period/ year	76,089,432	62,801,714
Profit for the year	-	26,512,753
Transferred to reserves	-	(2,796,899)
Dividend distributions*	(12,500,000)	(10,000,000)
Loss on sale of financial assets at fair value through other comprehensive income	(198,900)	(323,540)
Capital increment fees - net after tax	-	(121,027)
Impact of change in ownership of subsidiaries	2,975	16,431
Balance at the end of the period/ year	63,393,507	76,089,432

* According to the decision of the Shareholders General Assembly on 23 April 2025, JD 12.5 million were distributed from the retained earnings for the year 2024, which is equivalent to 10% of the Bank's capital. And According to the decision of the Shareholders General Assembly on 24 April 2024, JD 10 million were distributed from the retained earnings for the year 2023, which is equivalent to 10% of the Bank's capital.

(20) INTEREST INCOME

The details of this item are as follows:

	<u>30 June 2025</u>	<u>30 June 2024</u>
	JD	JD
	(Unaudited)	(Unaudited)
Direct credit facilities:		
Individuals (Retail)		
Loans and bills	19,860,658	17,901,820
Overdrafts	55,360	40,398
Credit cards	7,137,635	6,016,065
Real estate loans	4,606,425	4,988,770
Large corporates		
Loans and bills	9,045,380	8,272,041
Overdrafts	2,234,021	2,714,636
SMEs		
Loans and bills	1,776,365	2,026,745
Overdrafts	173,510	239,269
Government and public sector	15,746,987	10,422,287
Balances at the Central Bank of Jordan	4,014,068	3,553,754
Balances and deposits at banks and financial institutions	2,272,133	1,432,358
Financial assets at amortized cost	13,203,572	11,736,643
Total	80,126,114	69,344,786

(21) INTEREST EXPENSE

The details of this item are as follows:

	<u>30 June 2025</u>	<u>30 June 2024</u>
	JD	JD
	(Unaudited)	(Unaudited)
Deposits from banks and financial institutions	1,056,770	863,103
Customers' deposits:		
Current and call accounts	1,247,680	1,032,295
Saving deposits	42,177	133,304
Term and notice deposits	31,981,960	29,384,562
Certificates of deposits	1,048,037	415,997
Cash margins	1,229,566	738,323
Borrowed funds	12,561,627	11,191,035
Deposits guarantees fees	687,105	472,603
Interest expense on lease liabilities	99,599	68,037
Total	49,954,521	44,299,259

(22) GAINS FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The details of this item are as follows:

	Realized	Unrealized	Stock dividend	
	gains	gains	returns	Total
(Unaudited)	JD	JD	JD	JD
30 June 2025				
Companies shares	64,754	48,002	6,259	119,015
Shares options	145,675	-	-	145,675
Total	210,429	48,002	6,259	264,690

(Unaudited)

30 June 2024

Companies shares	38,365	20,453	1,149	59,967
Shares options	217,379	-	-	217,379
Total	255,744	20,453	1,149	277,346

(23) (EXPENSES) RECOVERY FOR EXPECTED CREDIT LOSS PROVISION ON FINANCIAL ASSETS AND OFF-BALANCE SHEET ITEMS

The details of this item are as follows:

	For the six months ended 30 June	
	2025	2024
	JD	JD
	(Unaudited)	(Unaudited)
Balances and deposits at banks	(1,928)	2,219
Financial assets at amortized cost	181	160
Other assets	(3,952)	(31,730)
Off-Balance Sheet items	(25,864)	(28,455)
Total	(31,563)	(57,806)

(24) CAPITAL MANAGEMENT

A- Description of what is considered to be capital

Regulatory qualified capital comprises the following elements:

- Tier 1 of capital (capital that guarantees the going concern). This comprises the following:
 - 1- Common equity tier 1. (CET1).
 - 2- Additional Tier 1 (AT1).
- Tier 2 (T2) is the capital used in case of failure of going concern (liquidation).
- Each of the three types of capital (CET1, AT1, T2) has a specific set of criteria that a financial instrument must meet before including it in the relevant category.

The bank is also committed , according to Article (62) of the Banking Law , to deduct annually 10% of its net profit to the legal reserve account and continues to deduct it until the reserve reaches the equivalent of the Bank's subscribed capital.

B- Regulatory requirements for capital, and how to meet these requirements:

Banks must meet the minimum capital requirements in relation to risk-weighted assets, and they should be as follows:

- 1- The minimum of (CET1) should not be less than (6%) of the risk weighted assets.
- 2- The minimum of (Tier 1) should not be less than (7.5%) of the risk weighted assets.
- 3- The minimum (CAR) should not be less than (12%) of the risk weighted assets.

C- How to achieve capital management objectives

The management of the Bank aims to achieve the goals of managing the Bank's capital, achieving a surplus in operating profits and revenues, and optimizing the operation of available sources of funds in order to achieve the targeted growth in shareholders' equity through growth in the legal reserve, realized profits and retained earnings.

When entering into investments, effects on the capital adequacy ratio are carried and capital and adequacy are monitored periodically as the capital adequacy ratio is calculated by the Risk Management.

The capital adequacy ratio is calculated according to the instructions of the Central Bank of Jordan based on Basel III decisions as at 30 June 2025 and 31 December 2024.

D- Liquidity coverage ratio

The average liquidity coverage ratio in total for the consolidated financial statements based on the end of monthly average amounted to (250.4%) as of 30 June 2025, against (254.8%) as of 31 December 2024.

The average liquidity coverage ratio in JD for the consolidated financial statements based on the end of monthly average was (219.9%) as of 30 June 2025 against (281.7%) as of 31 December 2024.

	<u>30 June 2025</u>	<u>31 December 2024</u>
	In Thousands JDs	In Thousands JDs
	(Unaudited)	(Audited)
Total high-quality liquid assets before adjustments	515,185	414,044
Total high-quality liquid assets after adjustments	515,185	414,044
Total cash outflows	333,584	288,608
Total cash inflows before applying the 75% ceiling	160,741	76,351
Total cash inflows after applying the 75% ceiling	160,741	76,351
Net cash outflows	172,843	212,256
Liquidity Coverage Ratio (LCR)	298.1%	195.1%

E- Net Stable Funding:

	<u>30 June 2025</u>	<u>31 December 2024</u>
	(Unaudited)	(Audited)
Total Available Stable Funding (after applying the Available Stable Funding factor)	1,424,652,569	1,356,271,709
Total Required Stable Funding (after applying the Required Stable Funding factor)	1,265,844,376	1,194,436,026
Total Required Stable Funding for Off-Balance Sheet Items (after applying the Required Stable Funding factor)	8,840,973	6,520,952
Total Required Stable Funding	1,274,685,349	1,201,303,551
Net Stable Funding Ratio (NSFR)	111.8%	112.9%

F- The amount the Bank considers as capital and capital adequacy ratio according to the table below:

	30 June 2025	31 December 2024
	JD	JD
Primary capital items for common shares	(Unaudited)	(Audited)
Authorized, subscribed and paid in capital	125,000,000	125,000,000
Retained earnings (less any restricted amounts)	59,920,050	72,655,255
Profit for the period	15,159,996	-
Financial assets revaluation reserve-net, as per IFRS 9	5,426,528	4,888,338
Statutory reserve	39,856,131	39,856,131
Total primary capital for common shares	245,362,705	242,399,724
Regulatory amendments (deductions from capital):		
Goodwill and intangible assets	(4,885,910)	(4,580,059)
Deferred tax assets resulting from debts provisions	(18,661,682)	(18,774,164)
Dividend expected to be distributed	(6,250,000)	(12,500,000)
Net common shareholders	215,565,113	206,545,501
Capital (Tier 2)		
Provisions balance against debt instruments included in (Stage 1) not exceeding 1,25% of total credit risk weighted assets according to the standard method	3,202,711	3,146,824
Total cushion capital	3,202,711	3,146,824
Regulatory amendments (deductions from capital):		
Investments affecting the capital of banks, financial companies and insurance companies in which the Bank owns less than 10%	-	-
Net cushion capital (Tier 2)	3,202,711	3,146,824
Total regulatory capital	218,767,824	209,692,325
Total risks weighted assets	1,441,752,609	1,304,452,091
Capital adequacy ratio (%)	15.17%	16.08%
Percentage of ordinary shareholders' equity (%)	14.95%	15.83%
Basic capital percentage (%)	14.95%	15.83%

(25) SEGMENT ANALYSIS

A- Information about the Bank's operating segments:

The Bank is organized for administrative purposes through three main business segments that are used by the General Manager and the Bank's decision makers. The Bank also has subsidiaries specialized in financial leasing services, and operation and management of bonded warehouses activities.

- **Individual accounts:** includes handling individual customers' deposits, and providing credit facilities, credit cards and other services.
- **Corporates' accounts:** includes handling deposits, credit facilities, and other credit facilities granted to customers services related to corporates' customers.
- **Treasury:** includes providing trading and treasury services and the management of the Bank's funds.
- **Finance leasing services:** include granting customers credit facilities and other services.
- **Operating and managing bonded warehouses:** includes providing operating services and managing the bonded warehouses.

The following table represents information on the Bank's segments distributed in accordance with the activities:

	Individuals	Corporate	Treasury	Finance Leasing	Bonded Management	Others	Total	
							30 June	
							2025	2024
	JD	JD	JD	JD	JD	JD	JD	JD
							(Unaudited)	(Unaudited)
Gross income	24,387,255	13,418,938	4,943,402	1,702,225	549,069	840,287	45,841,176	42,563,974
Expenses for expected credit loss against direct credit facilities at amortized cost	(3,633,468)	(1,316,414)	-	160,191	(220,381)	-	(5,010,072)	(6,143,782)
(Expenses) reversed from expected credit loss provision on financial assets and off-balance	-	-	(1,747)	-	-	(29,816)	(31,563)	(57,806)
Sundry provisions	-	-	-	-	-	(121,861)	(121,861)	(131,428)
Segment operations results	20,753,787	12,102,524	4,941,655	1,862,416	328,688	688,610	40,677,680	36,230,958
Less: Undistributed expenditures	-	-	-	(530,821)	(778,296)	(20,117,936)	(21,427,053)	(16,953,286)
Profits before taxes	20,753,787	12,102,524	4,941,655	1,331,595	(449,608)	(19,429,326)	19,250,627	19,277,672
Income tax	-	-	-	(384,181)	61,707	(3,768,157)	(4,090,631)	(5,177,558)
Net Income for the period	20,753,787	12,102,524	4,941,655	947,414	(387,901)	(23,197,483)	15,159,996	14,100,114

	Individuals	Corporate	Treasury	Finance Leasing	Bonded Management	Others	30 June	31 December
							2025	2024
							JD	JD
	JD	JD	JD	JD	JD	JD	(Unaudited)	(Audited)
Sector's assets	498,048,227	716,848,452	820,988,158	143,373,876	16,925,450	-	2,196,184,163	2,027,431,878
Assets not distributed on sectors	-	-	-	-	-	110,647,027	110,647,027	83,281,056
Total assets	498,048,227	716,848,452	820,988,158	143,373,876	16,925,450	110,647,027	2,306,831,190	2,110,712,934
Sector's liabilities	936,282,009	631,247,932	133,194,121	120,299,245	15,128,805	-	1,836,152,112	1,647,858,407
liabilities not distributed on sectors	-	-	-	-	-	217,574,455	217,574,455	212,741,854
Total liabilities	936,282,009	631,247,932	133,194,121	120,299,245	15,128,805	217,574,455	2,053,726,567	1,860,600,261

	30 June	
	2025	2024
	JD	JD
	(Unaudited)	(Unaudited)
Capital expenditures	1,464,548	2,753,922
Depreciation and amortization	2,458,956	2,070,609

B- Information on the geographical distribution.

The Bank performs most of its activities and operations inside the Kingdom which represent local activities. Accordingly, most of the Bank's revenues, assets and capital expenditures are in the Kingdom.

(26) TRANSACTIONS WITH RELATED PARTIES

The following represents a summary of balances and transactions with related parties:

	Related Parties			Total	
	Subsidiaries*	Board of directors' members & executive management	Other (employees and their relative, relative of members of the board of directors and executive management and controlled companies)	30 June	31 December
				2025	2024
	JD	JD	JD	JD	JD
On-Balance Sheet Items:				(Unaudited)	(Audited)
Credit facilities	2,353,669	2,909,302	22,197,936	27,460,907	27,328,930
Provision for impairment on direct credit facilities **	-	-	17,175	17,175	12,829
Deposits, current accounts and cash margins	1,340,308	9,640,067	11,868,972	22,849,347	14,701,331
Deposits from banks and financial institutions	-	24,506,090	-	24,506,090	16,039,071
Off-Balance Sheet Items:					
LGs	138,500	134,000	379,127	651,627	649,565
				For the six months ended 30 June	
Statement of profit or loss Items:				2025	2024
				JD	JD
				(Unaudited)	(Unaudited)
Interest and commission income	100,573	93,337	623,300	817,210	858,968
Interest and commission expense	27,920	888,253	223,874	1,140,047	1,018,352
Impairment provision on credit facilities**	-	-	4,346	4,346	1,130
Maximum interest rate on direct credit facilities in JD	21%		Minimum interest rate on direct credit facilities in JD	4%	
Maximum interest rate on direct credit facilities in FCY	12%		Minimum interest rate on direct credit facilities in FCY	7.07%	
Maximum interest rate on deposits in JD	6.5%		Minimum interest rate on deposits in JD	Zero	
Maximum interest rate on deposits in FCY	5.25%		Minimum interest rate on deposits in FCY	Zero	
Maximum commission rate on credit	1%		Minimum commission rate on credit	Zero	

The executive management salaries and benefits for the Bank and its subsidiaries amounted to JD 3,392,164 for the six months ended on 30 June 2025, against JD 2,435,373 for the same period in 2024.

The number of related parties' clients amounted to 953 clients as of 30 June 2025, against 972 as of 31 December 2024.

The value of the collaterals provided by the related clients against the granted credit facilities amounted to JD 23,233,291 as of 30 June 2025 against JD 19,150,417 as of 31 December

* The balances and transactions with subsidiaries are eliminated in these consolidated financial statements and are shown for explanatory purposes only.

** Represents the provisions recorded according to the Central Bank of Jordan instructions no. (8/2024) as of 31 June 2025 compared to instructions no. (47/2009) for the comparison ye

(27) CASH AND CASH EQUIVALENTS

The details of this item are as follows:

	30 June	
	2025	2024
	JD	JD
	(Unaudited)	(Unaudited)
Cash and balances at the Central Bank of Jordan maturing within three months	192,562,956	131,428,101
Add: balances at banks and financial institutions maturing within three months	132,764,249	70,740,732
Deduct: banks and financial institutions' deposits maturing within three months	102,116,969	47,137,908
	223,210,236	155,030,925

(28) FAIR VALUE HIERARCHY

The below table presents the financial instruments carried at fair value according to the valuation method. The different levels were defined as follows:

Level 1: quoted prices (unadjusted) for assets or liabilities in active markets. Most of the financial assets at fair value through other comprehensive income are on Amman Stock Exchange, Palestine exchange and international markets.

Level 2: quoted prices in active markets for similar assets or liabilities or other valuation techniques for which all inputs which have a significant effect on the recorded fair value are based on market information.

Level 3: techniques which not all significant inputs are based on observable market data, the Bank used the book value method as it's the most appropriate measurement tool for those investments.

30 June 2025

	Level 1	Level 2	Level 3	Total
(Unaudited)	JD	JD	JD	JD
Financial assets at fair value through of profit or loss	471,327	-	-	471,327
Financial assets at fair value other comprehensive income	38,258,979	-	27,325,800	65,584,779
	38,730,306	-	27,325,800	66,056,106

31 December 2024

	Level 1	Level 2	Level 3	Total
(Audited)	JD	JD	JD	JD
Financial assets at fair value through of profit or loss	170,540	-	-	170,540
Financial assets at fair value other comprehensive income	35,473,424	-	25,688,967	61,162,391
	35,643,964	-	25,688,967	61,332,931

(29) FAIR VALUE OF FINANCIAL INSTRUMENTS

There are no material differences between the fair value of financial instruments not measured at fair value on the consolidated statement of financial position and their book value recognized in the consolidated financial statements. Moreover, there are no material differences between the fair value and the book value of the direct credit facilities, financial assets at amortized cost, banks and financial institutions deposits, customers' deposits, cash margins and borrowed funds stated at amortized costs in consolidated financial statements, due to the immaterial difference in the market interest rates for similar financial instruments of the contractual prices and due to the short terms of maturity of the banks and financial institutions deposits. The fair value of financial assets at amortized cost is determined through the quoted prices if available or through the valuation models used for fixed price bonds.

(30) EARNINGS PER SHARE FOR THE PERIOD ATTRIBUTABLE TO THE BANK'S SHAREHOLDERS

The details of this item are as follows:

	For the three months period ended 30 June		For the six months period ended 30 June	
	2025	2024	2025	2024
	JD	JD	JD	JD
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net profit for the period attributable to the bank's shareholders	7,478,547	6,973,320	14,863,214	13,887,332
Weighted average number of shares	125,000,000	100,000,000	125,000,000	100,000,000
Basic and diluted earnings per share from the net profit for the period	0.060	0.070	0.119	0.139

Basic earnings per share from the net profit for the period attributable to the Bank's shareholders equals the diluted earnings per share, as the bank did not issue any financial instruments that would have an impact on the basic earnings per share.

(31) CONTINGENT LIABILITIES (OFF-BALANCE SHEET) - NET**A- Credit commitments and contingencies:**

	30 June 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Letters of credit	53,814,404	18,766,289
Acceptances and time-drawings	8,860,140	4,168,053
Guarantees:		
Payment	17,439,741	18,081,687
Performance	30,273,648	24,303,143
Other	16,838,959	17,328,804
Unutilized direct credit facilities credit limits	19,108,635	22,421,607
Unutilized indirect credit facilities credit limits	28,663,888	25,711,486
Total	174,999,415	130,781,069
Less:		
Expected credit loss provision	399,223	373,359
Net Credit commitments and contingencies	174,600,192	130,407,710

- Contingent liabilities movement per stage:

For the period ended 30 June 2025 (Unaudited)	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
Total balance at the beginning of the period	122,787,861	-	6,681,082	-	1,312,126	130,781,069
New exposures during the period	65,409,003	-	101,624	-	-	65,510,627
Matured / derecognized exposures	(42,090,507)	-	(2,311,693)	-	(2,500)	(44,404,700)
Transferred to stage 1	1,112,354	-	(1,110,354)	-	(2,000)	-
Transferred to stage 2	(2,994,391)	-	2,994,891	-	(500)	-
Transferred to stage 3	-	-	(5,000)	-	5,000	-
Changes resulting from adjustments	21,919,221	-	1,190,700	-	2,498	23,112,419
Written off balances	-	-	-	-	-	-
Adjustments due to changes in exchange rates	-	-	-	-	-	-
Total balance at the end of the period	166,143,541	-	7,541,250	-	1,314,624	174,999,415

For the year ended 31 December 2024 (Audited)	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
Total balance at the beginning of the year	114,515,457	-	13,136,656	-	827,245	128,479,358
New exposures during the year	47,341,316	-	4,488,796	-	-	51,830,112
Matured / derecognized exposures	(45,398,019)	-	(3,481,634)	-	(77,160)	(48,956,813)
Transferred to stage 1	10,051,907	-	(10,049,407)	-	(2,500)	-
Transferred to stage 2	(3,010,499)	-	3,030,840	-	(20,341)	-
Transferred to stage 3	(2,000)	-	(582,882)	-	584,882	-
Changes resulting from adjustments	(710,301)	-	138,713	-	-	(571,588)
Written off balances	-	-	-	-	-	-
Adjustments due to changes in exchange rates	-	-	-	-	-	-
Total balance at the end of the year	122,787,861	-	6,681,082	-	1,312,126	130,781,069

- Expected credit loss provision on commitments and contingencies in the aggregate:

For the period ended 30 June 2025 (Unaudited)	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	95,474	-	32,798	-	245,087	373,359
Impairment loss over new balances during the period	74,736	-	181	-	284	75,201
Recovered from impairment loss over settled balances (Repaid/ Derecognized)	(23,749)	-	(4,624)	-	-	(28,373)
Transferred to stage 1	5,800	-	(5,800)	-	-	-
Transferred to stage 2	(13,674)	-	13,674	-	-	-
Transferred to stage 3	-	-	-	-	-	-
Impact on provision –at the end of the period– due to reclassification between the three stages during the period	(3,719)	-	3,719	-	-	-
Changes due to adjustments	(13,454)	-	(7,510)	-	-	(20,964)
Written off balances	-	-	-	-	-	-
Adjustments due to changes in exchange rates	-	-	-	-	-	-
Total balance at the end of the period	121,414	-	32,438	-	245,371	399,223

For the year ended 31 December 2024 (Audited)	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the year	149,883	-	144,749	-	129,303	423,935
Impairment loss over new balances during the year	53,130	-	110,878	-	16,386	180,394
Recovered from impairment loss over settled balances (Repaid/ Derecognized)	(49,644)	-	(109,079)	-	(15,562)	(174,285)
Transferred to stage 1	91,339	-	(91,331)	-	(8)	-
Transferred to stage 2	(5,060)	-	8,117	-	(3,057)	-
Transferred to stage 3	-	-	(4,239)	-	4,239	-
Impact on provision –at the end of the – due to reclassification between the three stages during the year	(95,404)	-	(17,625)	-	113,029	-
Changes resulting from adjustments	(48,770)	-	(8,672)	-	757	(56,685)
Written offs	-	-	-	-	-	-
Adjustments resulting from changes in exchange rates	-	-	-	-	-	-
Total balance as at the end of the year	95,474	-	32,798	-	245,087	373,359

(32) RISK MANAGEMENT**1. Total distribution of exposure according to the financial instruments:**

Item	Financial	Industrial and mining	Trading	Real estate	Agricultural	Individuals	Government and public sector	Others	Total	Interest in suspense	Provision	Net
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
30 June 2025 (Unaudited)												
Balances at banks and financial institutions	132,764,249	-	-	-	-	-	-	-	132,764,249	-	2,114	132,762,135
deposit at banks and financial institutions	2,500,000	-	-	-	-	-	-	-	2,500,000	-	-	2,500,000
Credit facilities	45,195,839	87,903,899	97,721,761	158,073,152	174,180	517,404,804	412,071,633	116,609,586	1,435,154,854	35,518,837	79,417,694	1,320,218,323
Bonds, bills and debentures:												
Financial assets at amortized cost	423,514,300	-	-	-	-	-	-	4,096,000	427,610,300	-	503,339	427,106,961
Other assets	-	-	-	57,952	-	-	-	54,997,279	55,055,231	-	196,085	54,859,146
Total / for the current period	603,974,388	87,903,899	97,721,761	158,131,104	174,180	517,404,804	412,071,633	175,702,865	2,053,084,634	35,518,837	80,119,232	1,937,446,565
Total / for the prior year (Audited)	504,809,374	51,953,730	97,374,915	146,578,356	182,193	489,510,101	422,101,032	161,801,995	1,874,311,696	30,611,513	75,488,679	1,768,211,504
30 June 2025 (Unaudited)												
Guarantees	17,299,580	3,200,283	9,245,324	17,843,356	1,141,827	5,000	5,640,650	10,176,328	64,552,348	-	312,059	64,240,289
Letters of Credits	15,484,527	948,214	20,376,288	549,895	-	-	-	16,455,480	53,814,404	-	33,104	53,781,300
Acceptances and time withdrawals	6,086,836	1,791,977	-	981,327	-	-	-	-	8,860,140	-	2,221	8,857,919
Unutilized limits	4,649,746	9,397,631	11,433,179	10,203,858	-	374,284	8,442,759	3,271,066	47,772,523	-	51,839	47,720,684
Of which direct limits	3,791,803	6,011,057	6,115,941	34,848	-	374,284	-	2,780,702	19,108,635	-	38,193	19,070,442
Of which indirect limits	857,943	3,386,574	5,317,238	10,169,010	-	-	8,442,759	490,364	28,663,888	-	13,646	28,650,242
Total / for the current period	647,495,077	103,242,004	138,776,552	187,709,540	1,316,007	517,784,088	426,155,042	205,605,739	2,228,084,049	35,518,837	80,518,455	2,112,046,757
Total / for the prior year (Audited)	533,873,200	67,207,044	123,743,577	178,820,731	1,262,362	490,818,181	436,451,380	172,916,290	2,005,092,765	30,611,513	75,862,038	1,898,619,214

Distribution of exposures according to the IFRS (9) classification stages:

Item	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3	Total	Interest in suspense	Provision	Net
	JD	JD	JD	JD	JD	JD	JD	JD	JD
30 June 2025 (Unaudited)									
Financial	645,292,834	-	739,402	-	1,462,841	647,495,077	249,676	1,000,786	646,244,615
Industrial and mining	82,816,126	-	12,948,251	-	7,477,627	103,242,004	2,555,698	5,244,896	95,441,410
Trading	103,940,440	-	6,715,156	-	28,120,956	138,776,552	8,315,663	16,216,785	114,244,104
Real estate	144,337,253	-	31,196,460	-	12,175,827	187,709,540	3,989,625	7,072,156	176,647,759
Agricultural	1,284,674	-	-	-	31,333	1,316,007	3,114	22,738	1,290,155
Individuals	391,715,592	-	60,735,859	-	65,332,637	517,784,088	9,707,695	36,461,526	471,614,867
Government and public sector	426,155,042	-	-	-	-	426,155,042	-	-	426,155,042
Others	163,668,549	-	4,498,123	-	37,439,067	205,605,739	10,697,366	14,499,568	180,408,805
Total / for the current period	1,959,210,510	-	116,833,251	-	152,040,288	2,228,084,049	35,518,837	80,518,455	2,112,046,757
Total / for the prior year (Audited)	1,757,126,303	-	114,023,551	-	133,942,911	2,005,092,765	30,611,513	75,862,038	1,898,619,214

2. Total Distribution of exposure according to the geographical area:

Item	Inside Jordan	Middle east	Europe	Asia	Africa	America	Other countries	Total	Interest in suspense	Provision	Net
30 June 2025 (Unaudited)	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balances at banks and financial institutions	32,905,563	6,035,093	62,327,123	-	-	31,478,975	17,495	132,764,249	-	2,114	132,762,135
deposit at banks and financial institutions	2,500,000	-	-	-	-	-	-	2,500,000	-	-	2,500,000
Credit facilities	1,435,154,854	-	-	-	-	-	-	1,435,154,854	35,518,837	79,417,694	1,320,218,323
Bonds, bills and debentures:											
Financial assets at amortized cost	427,610,300	-	-	-	-	-	-	427,610,300	-	503,339	427,106,961
Other assets	55,055,231	-	-	-	-	-	-	55,055,231	-	196,085	54,859,146
Total / for the current period	1,953,225,948	6,035,093	62,327,123	-	-	31,478,975	17,495	2,053,084,634	35,518,837	80,119,232	1,937,446,565
Total / for the prior year (Audited)	1,849,847,881	3,261,786	21,181,741	-	-	-	20,288	1,874,311,696	30,611,513	75,488,679	1,768,211,504
30 June 2025 (Unaudited)											
Guarantees	64,552,348	-	-	-	-	-	-	64,552,348	-	312,059	64,240,289
Letters of Credits	53,814,404	-	-	-	-	-	-	53,814,404	-	33,104	53,781,300
Acceptances and time withdrawals	8,860,140	-	-	-	-	-	-	8,860,140	-	2,221	8,857,919
Unutilized limits	47,772,523	-	-	-	-	-	-	47,772,523	-	51,839	47,720,684
Of which direct limits	19,108,635	-	-	-	-	-	-	19,108,635	-	38,193	19,070,442
Of which indirect limits	28,663,888	-	-	-	-	-	-	28,663,888	-	13,646	28,650,242
Total / for the current period	2,128,225,363	6,035,093	62,327,123	-	-	31,478,975	17,495	2,228,084,049	35,518,837	80,518,455	2,112,046,757
Total / for the prior year (Audited)	1,980,628,950	3,261,786	21,181,741	-	-	-	20,288	2,005,092,765	30,611,513	75,862,038	1,898,619,214

Distribution of exposures according to the IFRS (9) classification stages:

Item	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3	Total	Interest in suspense	Provision	Net
	JD	JD	JD	JD	JD	JD	JD	JD	JD
30 June 2025 (Unaudited)									
Inside Jordan	1,859,351,824	-	116,833,251	-	152,040,288	2,128,225,363	35,518,837	80,516,946	2,012,189,580
Middle east	6,035,093	-	-	-	-	6,035,093	-	1,372	6,033,721
Europe	62,327,123	-	-	-	-	62,327,123	-	135	62,326,988
Asia	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-
America	31,478,975	-	-	-	-	31,478,975	-	2	31,478,973
Other countries	17,495	-	-	-	-	17,495	-	-	17,495
Total / for the current period	1,959,210,510	-	116,833,251	-	152,040,288	2,228,084,049	35,518,837	80,518,455	2,112,046,757
Total / for the prior year (Audited)	1,757,126,303	-	114,023,551	-	133,942,911	2,005,092,765	30,611,513	75,862,038	1,898,619,214

3. Reclassified credit exposures:

A. Total credit exposures classified:

	Stage 2		Stage 3		Gross	Reclassified
	Gross	Reclassified	Gross	Reclassified	Reclassified	Exposure
	Exposure	Exposures	Exposure	Exposures	Exposure	Percentage
30 June 2025 (Unaudited)	JD	JD	JD	JD	JD	%
Balances at banks and financial institutions	-	-	-	-	-	-
Deposits at banks and financial institutions	-	-	-	-	-	-
Credit facilities	109,292,001	48,222,513	146,629,664	22,322,208	70,544,721	27.56%
Bonds and Bills						
Financial assets at amortized cost	-	-	4,096,000	-	-	-
Other assets	-	-	-	-	-	-
Total / for the current period	<u>109,292,001</u>	<u>48,222,513</u>	<u>150,725,664</u>	<u>22,322,208</u>	<u>70,544,721</u>	<u>27.13%</u>
Total / for the prior year (Audited)	<u>107,342,468</u>	<u>60,627,226</u>	<u>132,630,785</u>	<u>37,172,256</u>	<u>97,799,482</u>	<u>40.75%</u>
30 June 2025 (Unaudited)						
Guarantees	5,967,069	2,688,100	1,314,624	5,000	2,693,100	36.98%
Letters of Credits	72,141	-	-	-	-	-
Acceptances and time withdrawals	-	-	-	-	-	-
Unutilized limits	1,502,040	306,791	-	-	306,791	20.42%
Of which direct limits	225,400	130,651	-	-	130,651	57.96%
Of which indirect limits	1,276,640	176,140	-	-	176,140	13.80%
Total / for the current period	<u>116,833,251</u>	<u>51,217,404</u>	<u>152,040,288</u>	<u>22,327,208</u>	<u>73,544,612</u>	<u>27.35%</u>
Total / for the prior year (Audited)	<u>114,023,550</u>	<u>63,658,066</u>	<u>133,942,909</u>	<u>37,757,138</u>	<u>101,415,204</u>	<u>40.90%</u>

B. Expected Credit Loss of reclassified exposures:

	Reclassified Exposures			Expected Credit Loss of reclassified exposures				
	Reclassified exposures to	Reclassified exposures to	Total	Stage 2	Stage 2	Stage 3	Stage 3	Total
	Stage 2	Stage 3	Reclassified Exposures	Individual	Collective	Individual	Collective	
30 June 2025 (Unaudited)								
Item	JD	JD	JD	JD	JD	JD	JD	JD
Balances at banks and financial institutions	-	-	-	-	-	-	-	-
Deposits at banks and financial institutions	-	-	-	-	-	-	-	-
Credit facilities	48,222,513	22,322,208	70,544,721	1,552,914	-	865,635	-	2,418,549
Bonds and Bills								
Financial assets at amortized cost	-	-	-	-	-	-	-	-
Total / for the current period	<u>48,222,513</u>	<u>22,322,208</u>	<u>70,544,721</u>	<u>1,552,914</u>	<u>-</u>	<u>865,635</u>	<u>-</u>	<u>2,418,549</u>
Total / for the prior year (Audited)	<u>60,627,226</u>	<u>37,172,256</u>	<u>97,799,482</u>	<u>2,485,184</u>	<u>-</u>	<u>1,709,919</u>	<u>-</u>	<u>4,195,103</u>
Guarantees	2,688,100	5,000	2,693,100	11,225	-	-	-	11,225
Letters of Credits	-	-	-	-	-	-	-	-
Acceptances and time withdrawals	-	-	-	-	-	-	-	-
Unutilized limits	306,791	-	306,791	2,449	-	-	-	2,449
Of which direct limits	130,651	-	130,651	2,434	-	-	-	2,434
Of which indirect limits	176,140	-	176,140	15	-	-	-	15
Total / for the current period	<u>51,217,404</u>	<u>22,327,208</u>	<u>73,544,612</u>	<u>1,566,588</u>	<u>-</u>	<u>865,635</u>	<u>-</u>	<u>2,432,223</u>
Total / for the prior year (Audited)	<u>63,658,066</u>	<u>37,757,138</u>	<u>101,415,204</u>	<u>2,493,301</u>	<u>-</u>	<u>1,714,158</u>	<u>-</u>	<u>4,207,459</u>

(33) LAWSUITS AGAINST THE BANK AND ITS SUBSIDIARIES

Lawsuits raised against the Bank amounted to JD 3,294,532 as of 30 June 2025 against JD 3,118,069 as at 31 December 2024. The total booked provisions against these lawsuits amounted to JD 133,030 as of 30 June 2025 against JD 137,424 as at 31 December 2024. Based on the management's assessment and the Bank's legal consultant, the Bank will not incur any additional liabilities with regard to these lawsuits.

The lawsuits raised against Tamkeen Financial Leasing amounted to JD 265,848 as of 30 June 2025 against JD 2,359,401 as of 31 December 2024. The total booked provisions against these lawsuits amounted to JD Zero as of 30 June 2025 against JD 102,769 as at 31 December 2024. Based on the management's assessment and the company's legal consultant, the company will not incur any additional liabilities with regard to these lawsuits.

The lawsuits raised against Al Istethmari Letamweel Selselat Al Imdad amounted to JD 94,100 as of 31 June 2025 and as of 31 December 2024. Based on the management's assessment and the company's legal consultant, the company will not incur any additional liabilities with regard to these lawsuits.

Lawsuits raised against Al Tas-heelat Jordan for Specialized Financing Company amounted to JD 158,727 as of 30 June 2025 against JD 116,389 as of 31 December 2024. The total booked provisions against these lawsuits amounted to JD 230,000 as of 30 June 2025 and as of 31 December 2024. Based on the management's assessment and the Company's legal consultant, the company will not incur any additional liabilities with regard to these lawsuits.

Lawsuits raised against Trade Facilities for Financial Leasing (Subsidiary of Jordan Trade Facilities Company) amounted to JD Zero as of 30 June 2025 and as of 31 December 2024. The total booked provisions against these lawsuits amounted to JD Zero as of 30 June 2025 and as of 31 December 2024. based on the management's assessment and the Company's legal consultant; no additional liabilities would rise from these lawsuits.

Lawsuits raised against Bindar for Islamic Finance Company (Subsidiary of the Bank) amounted to JD 20,000 as of 30 June 2025 against JD 196,057 as of 31 December 2024. The total booked provisions against these lawsuits amounted to JD 12,791 as of 30 June 2025, against JD 38,918 as of 31 December 2024, based on the management's assessment and the Company's legal consultant; the company will not incur any additional liabilities with regard to these lawsuits.

(34) Subsequent Events

Based on the resolution of the Extraordinary General Assembly held on 25 June 2025, it was approved the merger with Bank al Etihad through the sale of all 125 million issued shares of Invest Bank (including qualifying, blocked, and pledged shares) in exchange for 125,203,252 newly issued shares of Bank al Etihad allocated to Invest Bank's shareholders. The transfer of ownership was completed and registered in the name of Bank al Etihad on 6 July 2025, upon which Bank al Etihad became the parent holding company.